

2024 BUDGET



Village of Streamwood, Illinois

Celebrating over 65 years of service to our residents



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Village of Streamwood
Illinois**

For the Fiscal Year Beginning

January 01, 2023

Christopher P. Morill

Executive Director

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**VILLAGE OF STREAMWOOD
2024 BUDGET**

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VILLAGE OF STREAMWOOD, ILLINOIS **GENERAL INFORMATION**

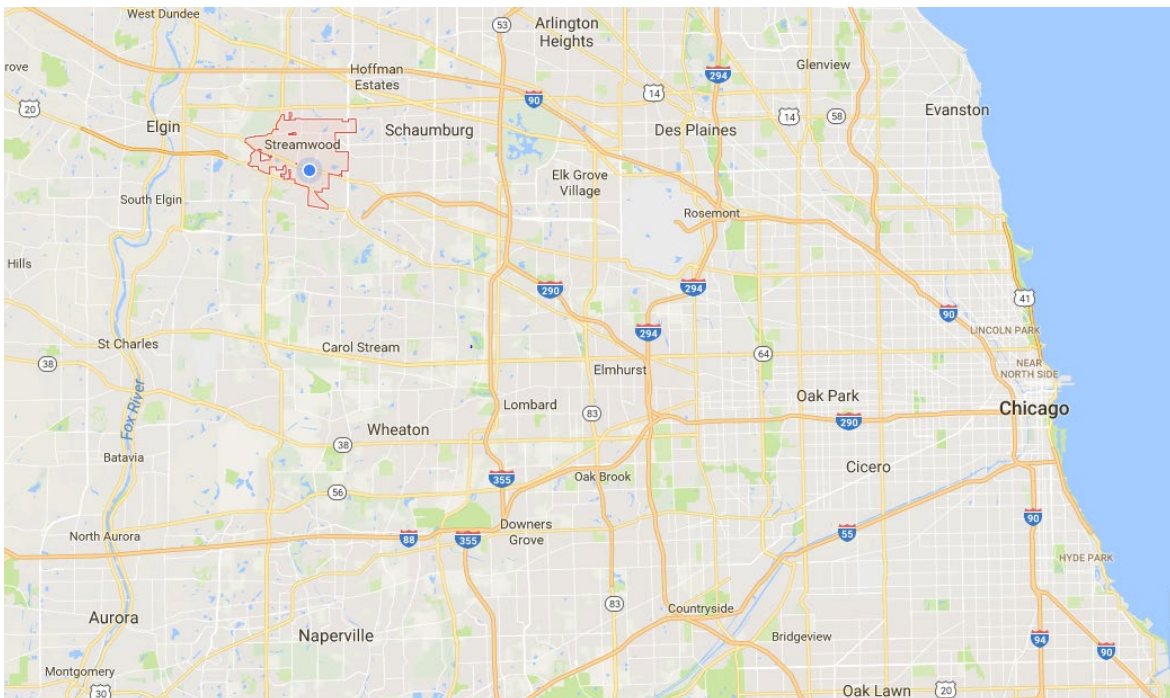
The Village of Streamwood was incorporated in 1957 and operates under the Council/Manager form of government. It is a home rule community as defined by the Illinois Constitution. Streamwood is located approximately 33 miles northwest of the City of Chicago in Cook County and has a land area of 8 square miles with approximately 99 miles of streets. The population as certified by the 2020 Census was 39,577 but is currently estimated at 39,651. For detailed demographic information, please see Appendix C.

Policy making and legislative authority are vested in the Village Board, which consists of the Village President and 6 Trustees. This governing body is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the Village Manager and Village Attorney. The Village Manager is responsible for carrying out the policies and ordinances of the Village Board, for overseeing the day-to-day operations of the Village, and for appointing the heads of the Village's departments. The Board is elected on a non-partisan, at-large basis. Trustees are elected to 4-year staggered terms with 3 members elected every 2 years. The President is elected to a 4-year term.

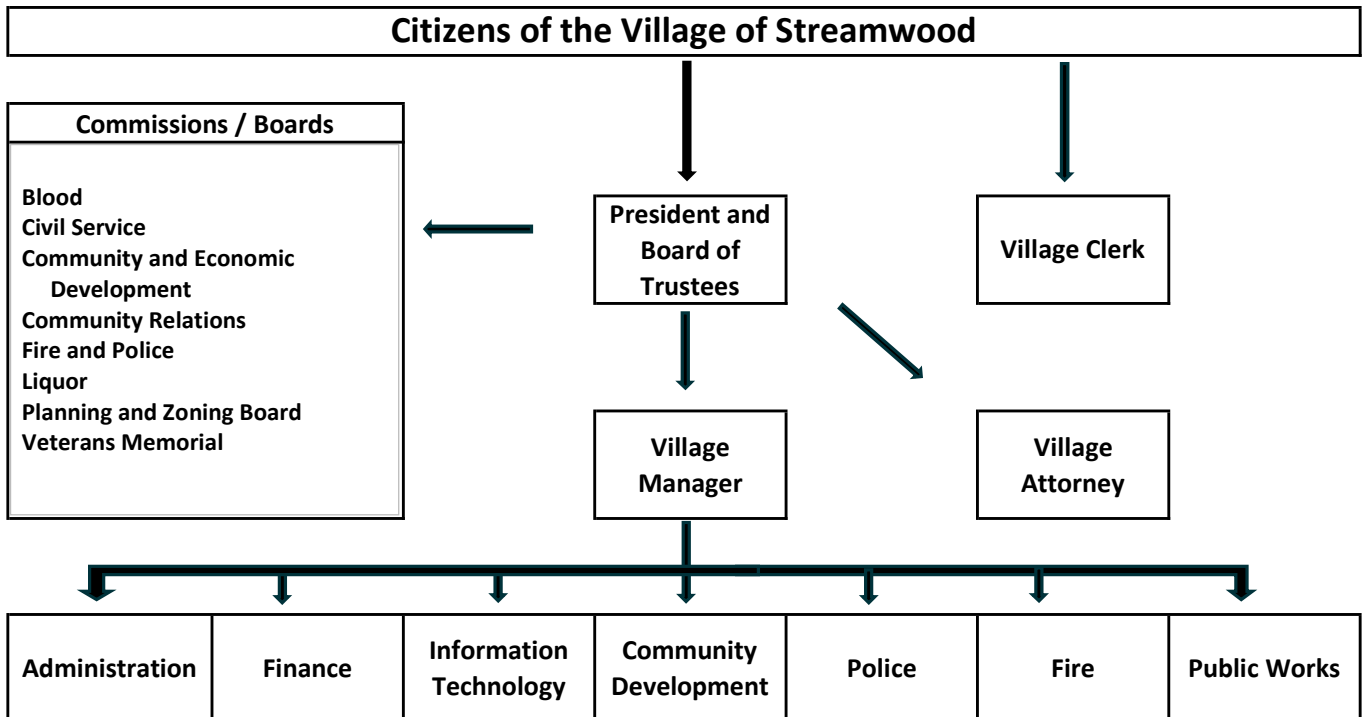
Streamwood is primarily a residential community with approximately 13,500 housing units. Over the past 20 years, the Village has experienced significant commercial and industrial development that has improved diversification of the overall tax base.

The Village provides a full range of services including police and fire protection; the construction and maintenance of highways, streets and infrastructure; community development; a 9-hole golf course; water and sewer; and general administrative services. Visit streamwood.org for more information.

The Village of Streamwood currently has budgeted for 203 full-time and 32 part-time employees. There are 5 different labor unions that represent public works, sworn police officers, non-sworn police personnel, firefighters/paramedics and clerical/technical employees.



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**VILLAGE OF STREAMWOOD
PRINCIPAL OFFICIALS**

ELECTED

VILLAGE BOARD OF TRUSTEES

Billie D. Roth, President

Michael H. Baumer, Trustee

James P. Cecille, Trustee

Rezwanul Haque, Trustee

Nazneen Hashmi, Trustee

Mary Thon, Trustee

Kittie L. Kopitke, Clerk

APPOINTED

Sharon Caddigan, Village Manager

Storino, Ramello & Durkin, Corporate Counsel

Jeffery Harris, Director of Community Development

Joshua Peacock, Director of Finance

Michael Meyer, Fire Chief

Joseph Ritter, Director of Information Technology

Shawn Taylor, Police Chief

Matthew Mann, Director of Public Works

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VILLAGE OF STREAMWOOD

ORDINANCE NO. 2023 - 31

AN ORDINANCE APPROVING AND ADOPTING THE
2024 OPERATING AND CAPITAL IMPROVEMENTS BUDGET
FOR THE VILLAGE OF STREAMWOOD
COOK COUNTY, ILLINOIS

ADOPTED BY THE BOARD OF TRUSTEES
OF THE VILLAGE OF STREAMWOOD
THIS 7th DAY OF December, 2023

Published in pamphlet form by authority of the Board of Trustees
of the Village of Streamwood, Cook County, Illinois
this 7th day of December, 2023

ORDINANCE NO. 2023 - 31

**AN ORDINANCE APPROVING AND ADOPTING THE
2024 OPERATING AND CAPITAL IMPROVEMENTS BUDGET
FOR THE VILLAGE OF STREAMWOOD
COOK COUNTY, ILLINOIS**

WHEREAS, the proposed Operating and Capital Improvements Budget for fiscal year 2024 was made available for public inspection since November 6, 2023 at the Village Hall, Village of Streamwood, Cook County, Illinois; and

WHEREAS, notice of public hearing on the contents of the proposed budget for fiscal year 2024 was published in the Examiner, a newspaper having general circulation within the Village, on November 8, 2023; and

WHEREAS, a public hearing was held on November 16, 2023 at 6:30 p.m., pursuant to said notice and all interested parties had an opportunity to be heard; and

WHEREAS, the Village is authorized to approve and adopt the annual budget by ordinance pursuant to 65 ILCS 5/8-2-9.4.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Streamwood, Cook County, Illinois as follows:

SECTION ONE: That the annual fiscal budget for the year 2024, attached hereto as Exhibit "A" and by this reference made a part thereof, is hereby adopted and approved in its entirety.

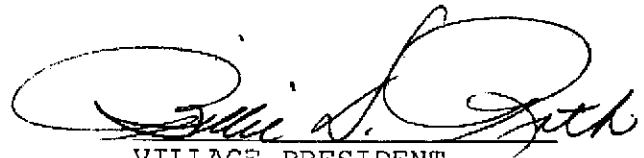
SECTION TWO: That all ordinances and resolutions or parts thereof in conflict with the provisions of this ordinance are, to the extent of such conflict, expressly repealed.

SECTION THREE: That this ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.


ROLL CALL VOTE:	AYES	<u>5</u>
	NAYS	<u>0</u>
	ABSTENTIONS	<u>0</u>
	ABSENT	<u>0</u>

PASSED AND APPROVED this 7th day of December, 2023.

APPROVED:


VILLAGE PRESIDENT

ATTEST:


VILLAGE CLERK

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Village President
Billie D. Roth

Village Clerk
Kittie L. Kopitke

November 16, 2023

Village Trustees
Michael H. Baumer
James P. Cecille
Rezwanul Haque
Nazneen Hashmi
Mary F. Thon

The Honorable Billie D. Roth, Village President
And Members of the Village Board of Trustees
Village of Streamwood

Dear President Roth and Members of the Village Board:

The Village management team is pleased to submit to you the proposed 2024 Operating and Capital Improvements Budget. The proposed Budget represents the culmination of efforts by the Village President, Board of Trustees, and staff to present a fiscal framework that will enable us to meet our goal of providing a balanced budget with existing revenue sources while continuing to provide exceptional services to our residents.

Our guiding principle, as stated in our *Mission Statement and Principles of Operation*, is to provide quality, cost-effective municipal services to our residents. The Village President and Board of Trustees provide guidance and direction through our goals setting process, which emphasizes policies of thoughtful planning and fiscal constraint. This guidance continues to serve our community well. It has allowed us to work toward realizing our ongoing and new focus goals in 2023. Our diversified revenue structure, varied business sectors, and focus on good stewardship of taxpayer funding, allowed us to achieve our goals despite recent economic challenges in regard to inflation and supply chain delays that increase costs. We completed the planned renovation projects at Fire Station #32 and the Police Department. We continued to work on the development of a connected bridge and path system. We significantly updated our website. We provided integrated resident portals on our new website to improve communications. We entered into an agreement with the Streamwood Park District to transform Kollar Pond into a unique open space and part of our overall municipal campus. We conducted an analysis of our water rate structure. We expanded our business grant program to assist our business community. We initiated a service line warranty program to assist our residents. We also realized over \$33 million in private sector investment through new construction and building improvements. This has helped us to retain our position as a strong, healthy, and balanced community.

The Village continues to maintain or improve its service to our residents and businesses through the realization of ongoing projects including pavement resurfacing and reconstruction of over 6 miles of streets. Under the Board's guidance we continue to fund and maintain capital equipment and assets; utilize "pay as you go" financing for most Village projects; encourage intergovernmental cooperation; and ensure quality cost-effective services to the community.

301 E. Irving Park Road ■ Streamwood, Illinois ■ 60107 ■
630.736.3800 ■ www.streamwood.org

Celebrating Over 65 Years of Service

The Village also continues to manage and stabilize our water and sewer rates through sustained participation in the Joint Action Water Agency (JAWA). At the Village Board's direction, our community utilized eligible federal funding (American Rescue Plan Act or ARPA) to support our water and sewer program to update critical infrastructure that ensures clean drinking water is provided to all residents of Streamwood. For the past four years, the Village was able to maintain a freeze on water rates (since 2019).

In 2023, the Village conducted a water rate study to evaluate the long-term sustainability of our current structure. As a result, a new four-year rate structure (2024-2027) is incorporated into this proposed budget that provides adequate resources to cover our costs. This new structure provides one combined water and sewer rate for all users of the system and eliminates the minimum usage of 2,000 gallons per month. In addition, to maintain our water and sewer system even if no water is used, an infrastructure fee based on meter size has been instituted. This provides resources to our Public Works Department for repairing water and sewer pipes, water towers, pumps, valves, lift stations, and the associated mechanical as well as electrical repairs necessary to maintain our complex system.

With reduced inflationary pressures and continued improvements in the overall economy, our diverse revenue sources allow us to offer a balanced budget proposal for 2024 that ensures adequate funding to the Capital Replacement Fund, Street Improvement Fund, Equipment Replacement Fund (ERF) and Facilities Equipment Replacement Fund (FERF). The 2024 budget proposal keeps the property tax level with last year's extension and maintains our fiscal stability in every operating and capital fund.

The 2024 Operating and Capital Improvements Budget includes our 2024 Goals and Objectives as well as an update on our progress towards accomplishing our 2023 Goals and Objectives. Our goals for 2024 are a continuation of the Board's multi-year effort to reinvest in our community and to implement and realize the vision established for the Village in our Comprehensive Plan. These components of the Comprehensive Plan are focused on communication, connectivity, and collaboration. We plan to improve communications to the community by establishing a social media presence. We seek to build connectivity throughout the community by continuing our efforts on planning and designing pathway connections including the realization of our Route 59 Bridge project. We are working toward completion of our multi-year plan to update our facilities with improvements in the living quarters of Station #32 and locker facilities at the Police Department to improve efficiency and service. We will continue to focus on high-quality development that will help us be aligned with our Comprehensive Plan. We will collaborate with our community partners to realize these plans, while ensuring that long-term costs for these efforts will have a negligible impact on our residents and businesses.

The following document provides the Village President and Board of Trustees with an analysis of projected balances by fund; summary of projected revenues; expenditures by department in the General Fund; and expenditures by fund for all our other funds for 2024. Thoughtful planning combined with fiscal restraint will ensure our community realizes the vision set forth by the Village Board and outlined in our Comprehensive Plan. This provides us clear direction for continued success and exceptional service to our residents.

2024 BUDGET OVERVIEW

The Village of Streamwood continues to remain in a stable financial position. Our community continues providing high-quality services to its residents in a cost-effective manner. The 2024 Budget is a balanced financial plan that continues our conservative, but realistic, philosophy towards revenues (keeping property taxes low) with a prudent approach to expenditures. The Village Board has guided staff with a consistent ideology towards budgeting that has resulted in consistent financial results year-over-year.

Overall revenues for 2024 are budgeted at \$74,799,259 with expenditures budgeted at \$79,385,380. The increase in expenditures over revenues is due to large, one-time capital projects (Fire Station #32, Police Station, and IL-59 Pedestrian Bridge). Major highlights of the budget are identified below:

1. **Revenues** – A key aspect of our budget is maintaining a revenue structure that is both stable and diverse. The Village Board recognizes that to maintain a reliable revenue base that a multi-faceted approach must be taken. Property taxes are being levied at an amount equal to last year's extension. This year, a new four-year water and sewer rate plan was adopted to provide adequate resources to cover rising costs.

Following are highlights of the more significant 2024 budgeted revenues:

- **Property Taxes** – The 2023 Property Tax Levy (to be paid by taxpayers in 2024) is \$13.6 million. This levy request is equal to the amount of property taxes extended by Cook County for the 2022 levy. The primary change is based on the Police and Fire Pension Fund's actuarial reports which indicated that contributions (in total) will increase by \$2.0 million (36.1%) due to investment losses, unanticipated retirements, and disability awards. However, these increases are offset by a decrease to the General Corporate Fund of \$2.0 million (-33.9%) so there is no overall net change in the levy. The Village has been able to keep the bottom line flat, or a 0% change over last year's extension, since 2012. The proposed 2022 tax rate is \$1.343 which is a decrease from 2021's tax rate of \$1.490 (9.9%). This is directly related to the increase in the Village's overall equalized assessed valuation (EAV) from 2021's \$788 million to 2022's \$1.0 billion (28.2%). As a result, even though property taxes remained flat, the rate decreased due to an increase in the EAV.
- **Sales and Home Rule Sales Taxes** – Sales and Home Rule Sales taxes remain a resilient source of revenue for the Village, due to the reliability of our established retailers. The Village remains fortunate that our highest sales tax producing businesses (Walmart, Target, and Jewel/Osco) all perform well regardless of economic conditions. In addition, in recent years, Sales Tax revenue has seen a boost due to the opening of two car dealerships (Elgin Toyota and Elgin Chrysler Dodge Jeep Ram of Streamwood). The Village anticipates seeing these trends continue and increase by \$1.5 million (17.4%) in 2024 from the 2023 budget considering historical trends.

- Other Taxes and Revenues – The shared revenues from the Local Government Distributive Fund (LGDF) accounts for approximately \$6.5 million annually to the Village allowing Streamwood to continue to keep property taxes low. State Income Taxes have steadily increased over the years as median wages rise. Motor Fuel Taxes (State Per Capita Revenues) have remained relatively flat, since 2020, with the gas tax remaining at 38 cents per gallon. The Village’s Food and Beverage Tax continues to remain stable and should continue to increase slightly (\$1.6 million) based on the addition of the Chipotle Restaurant in late 2022. Lastly, while the Village remains conservative on its estimate, we anticipate seeing an increase in Cannabis Use Tax revenue with the opening of a new dispensary (Spark’d) in late 2023 and another (Ivy Hall) set to open in 2024.
- Debt Service and Capital Projects – The Village Board has a “pay-as-you-go” policy to fund current operating expenses. Village Departments make contributions monthly into the Equipment Replacement Fund (ERF) and the Facilities and Major Equipment Replacement Fund (FERF) to fund future capital purchases. Entering 2024, the Village has only one outstanding bond issuance. In late 2019, the Village issued \$20 million in general obligation bonds (with a twenty-year payback term) to finance the replacement of Fire Station #31 and renovations to the Public Works Facility. The bond issue was competitively bid resulting in the actual interest costs (2.74%) being better than anticipated (2.9%) saving approximately \$1.4 million in interest costs over the life of the bonds and to the taxpayers of our town. Streamwood maintains its AA rating with Standard & Poors.
- Water and Sewer Charges – Charges for services allow the Village to adequately plan for the purchase of water (City of Chicago – Lake Michigan) as well as maintain the infrastructure needed for the delivery of water to the residents. Based on the fund balance and anticipated capital projects, a freeze on water rates was passed by the Village Board through December 31, 2023. However, costs have increased significantly over this time period including water rates charged by the City of Chicago (13.5%). At the direction of the Village Board, a water rate study was conducted in 2023. Based on recommendations from the study, a new four-year plan was approved and will be implemented starting January 1, 2024 through December 31, 2027. This new plan and structure provides adequate funding through one single water and sewer rate for all users, eliminates minimum usage, and an infrastructure fee was instituted based on meter size to maintain the system, even if no water is used.
- Public Safety Pension Funds – Unfortunately, both Pension Funds saw investment losses (-10.0%) due to adverse market conditions in 2022. Both Public Safety Departments have also seen several unanticipated retirements and disability benefits awarded in recent years which negatively impact the actuarial reports that determine required annual funding levels. The Village Board continues to support funding 100% of the actuarial determined

annual contribution which has been key to the long-term stability of these funds. At the end of 2022, the Police and Fire Pension Funds were 57.8% and 65.0% funded, respectively. Keep in mind that the Village's Police and Fire Pension Funds are structured to achieve a 7.0% long-term annual rate of return.

2. Expenditures – Total 2024 General Fund Budgeted expenditures represents a 11.6% increase over the prior year primarily due to increased actuarial required contributions in the Police and Fire Departments as well as increased labor costs as a result of settled union contracts. The majority (82.5%) of General Fund Budgeted expenditures are based on our commitment to the Police, Fire, and Public Works Departments. The 2024 Budget keeps the Village's commitment to fund recurring capital projects with current available resources without negatively impacting taxpayers.

Following are highlights of the significant 2024 budgeted expenditures:

- Personnel – The 2024 Budget includes funding for 203 full-time and 32 part-time positions. It includes funding for additional staffing in the Information Technology Department (Public Safety Technician) and Police Department (Evidence Technician/Court Liaison) related to the implementation of a body-worn camera program, ahead of the 2025 State Law deadline. Future succession planning is also planned in the Fire Department (Administrative Assistant) and Public Works Department (Office Assistant), temporarily increasing the headcount to ensure a smooth transition. Lastly, a new Maintenance Worker is being added to the Public Works Department for landscaping to help maintain additional paths, bridges, and open spaces. These changes were suggested by staff in conjunction with the Village Board's ongoing goal of maintaining an effective workforce.
- Capital Replacement – The Capital Replacement Fund covers one-time projects not included in the Street Improvement Fund, Equipment Replacement Fund, or Facilities and Major Equipment Replacement Fund. The 2024 Budget includes funding for projects focused on investing in the community as outlined in the Village's Comprehensive Plan. Funds have been included for the planned renovation of Kollar Pond and a residential improvement pilot program.
- Road Program – The Village Board continues its commitment to maintaining our infrastructure through our annual road program. The Village has approximately 99 miles of streets and the Public Works Department's goal is to reconstruct or resurface 6 miles of streets annually. With additional Rebuild Illinois grant funding, Streamwood has been able to complete over 7 miles of streets annually in recent years. With the planned construction of the pedestrian bridge near Irving Park Road and Route 59, the Public Works Department plans to complete 4 miles of streets next year since the Village is ahead of schedule. In 2024, \$8.5 million is scheduled to be spent on streets, paths, and a bridge in the community.

GENERAL FUND

The General Fund accounts for all services that are not specifically accounted for in other funds including: police and fire (public safety); public works; administrative (including human resources, legal, finance, and information technology); community development; and village board and commissions. Total expenditures for 2024 are budgeted at \$39,419,524 which is 11.6% higher than the 2023 budget of \$35,334,517.

GENERAL FUND BUDGETED EXPENDITURES				
Department	2023 Budget	2024 Budget	Change	%
Public Safety	24,746,702	29,018,915	4,272,213	17.3%
Public Works	3,507,530	3,485,522	-22,008	-0.6%
Administrative	3,119,782	3,345,084	225,302	7.2%
Misc Operating Requirements	1,718,430	1,461,163	-257,267	-15.0%
Community Development	1,610,184	1,452,454	-157,730	-9.8%
Village Board and Commissions	631,889	656,386	24,497	3.9%
Total General Fund	35,334,517	39,419,524	4,085,007	11.6%

The Village continues to look for ways to provide service more efficiently and effectively as a way to hold the line on expenditures. Below are some highlights for 2024:

- Personnel - Payroll, taxes, and benefits continue to be the largest expenditure of the Village accounting for approximately 57.9% of budgeted expenditures. All Departments have a mix of union (5 collective bargaining units) and non-union employees. All known union contractual obligations are included in the current budget. Unknown personnel costs are covered under the contingency account.
- Pension - The latest actuarial report determined that police and fire pension contributions needed to be increased (\$2.0 million) as the result of unanticipated investment losses, retirements, and disability benefit awards.
- Public Safety – Additional federal funding will also be used for the Police Department locker room update (\$400 thousand) along with the contract for Body and Dash Cams, as well as new Tasers (\$168 thousand). Staffing changes are also reflected to meet the required 2025 State of Illinois deadline for the implementation of a body-worn camera program.

SPECIAL REVENUE FUNDS

The Motor Fuel Tax Fund (MFT), Wetlands Special Service Area (SSA) Fund and Special Tax Allocation Fund make up the Village's Special Revenue Funds.

SPECIAL REVENUE FUNDS BUDGETED EXPENDITURES				
Fund	2023 Budget	2024 Budget	Change	%
Motor Fuel Tax	2,320,000	3,205,798	885,798	38.2%
Wetlands SSA	210,755	213,009	2,254	1.1%
Special Tax Allocation	-	-	-	0.0%
Total Special Revenue Funds	2,530,755	3,418,807	888,052	35.1%

- Motor Fuel Tax (MFT) - The Village anticipates receiving \$1.6 million in Motor Fuel Taxes in 2023 and 2024. These funds are used for the Village's Road Program for which costs are split between MFT and the Street Improvement Fund. The Village also anticipates receiving additional funding from the Rebuild Illinois Grant funds (\$1.0 million) in 2024. These supplemental funds support the resurfacing or reconstructing of our local streets.
- Wetland Special Service Areas (SSA) - Twenty-eight special service areas have been established to pay the costs of maintaining wetland areas in specifically defined subdivisions. This work includes mowing, control of invasive species, and other ground maintenance required in these areas of town. Amounts vary from year to year depending on specific work being planned. There are no major changes in planned expenditures for 2024.
- Special Tax Allocation (TIF) - The Special Tax Allocation Fund was created in 2002 to account for developer reimbursements as dictated in the Phoenix Lake Business Park Tax Increment Financing (TIF) agreement. The developer and the Village split the costs to construct the street that runs through the middle of the business park. 70% of incremental property taxes were forwarded to the developer as reimbursement for their contribution of \$1.5 million. The developer has since been paid off at the end of 2014 and the Village was subsequently paid back, in full, with interest in 2021. The Village performed infrastructure improvements to the area in 2023 and will be working on officially closing the TIF with the guidance of legal counsel.

DEBT SERVICE FUND

The Village currently has one Debt Service Fund.

DEBT SERVICE FUND BUDGETED EXPENDITURES				
Fund	2023 Budget	2024 Budget	Change	%
Debt Service	1,327,550	1,325,050	-2,500	-0.2%
Total Debt Service Fund	1,327,550	1,325,050	-2,500	-0.2%

- Debt Service Fund - This fund pays for principal and interest on all of the Village's General Obligation (G.O.) Debt. The Village has only one outstanding bond entering 2024. In 2019, the Village issued \$20 million in G.O. bonds to finance the replacement of Fire Station #31 and renovations to the Public Works facility. These bonds have a 20-year term utilizing the level debt service method of payback to ensure there is minimal impact to taxpayers year-over-year. The Village competitively bid the bonds in November 2019 and the actual interest cost (2.74%) was better than anticipated (2.9%). This resulted in savings of approximately \$1.4 million in interest costs over the life of the bonds to the Village and taxpayers of our community. The Village of Streamwood maintains its AA bond rating with Standard & Pools.

CAPITAL PROJECT FUNDS

The Village has four Capital Project Funds that are used to accumulate and expend funds for the purchase of vehicles, major equipment, and capital improvements. The Funds are financed by transfers from the various operating departments. When an operating department needs to make a capital purchase, even if it has been appropriately budgeted, the department must go to the Village Board for the authority to purchase. Annual operating costs associated with capital purchases or improvements are the responsibility of their respective departments and are included in those departments' operating budgets.

CAPITAL PROJECT FUNDS BUDGETED EXPENDITURES				
Fund	2023 Budget	2024 Budget	Change	%
Capital Replacement	180,000	638,000	458,000	254.4%
Street Improvement	3,239,300	5,261,300	2,022,000	62.4%
Equipment Replacement (ERF)	1,909,650	2,601,350	691,700	36.2%
Facilities Replacement (FERF)	2,977,500	3,256,000	278,500	9.4%
Total Capital Project Funds	8,306,450	11,756,650	3,450,200	41.5%

- Capital Replacement Fund - This serves as the primary funding mechanism for one-time capital projects that are not included in any other Capital Projects Funds. Funds have also been included here for Phase 1 Engineering related to Kollar Pond and a residential improvement pilot program.
- Street Improvement - Since 1991, the Village has been able to provide consistent, long-term funding for one of the Village Board's highest priority projects, the Road Program. The Village's Road Program is split between the Street Improvement and Motor Fuel Tax Fund. In 2024, the increase is due to the construction of a pedestrian bridge over IL-59 near Irving Park Road.
- Equipment Replacement Fund (ERF) - This fund provides a framework and a funding mechanism for the replacement of all vehicles owned by the Village. The General Fund, Water and Sewer Fund and Golf Fund make contributions to ERF to ensure that adequate funds are available to replace these capital assets at the end of their useful lives. The 2024 Budget includes funding for the replacement of 46 vehicles (\$2.6 million).
- Facilities and Major Equipment Replacement Fund (FERF) - This fund provides a framework and a funding mechanism for the replacement of all major equipment and facility improvements of the Village. The General Fund, Water and Sewer Fund and Golf Fund make contributions to FFERF to ensure that funds are available to replace these assets. The 2024 Budget includes funding for approximately \$3.3 million in major equipment and facility-related projects.

ENTERPRISE FUNDS

The Village's two Enterprise Funds are the Water and Sewer Fund and Golf Fund.

ENTERPRISE FUNDS BUDGETED EXPENDITURES				
Fund	2023 Budget	2024 Budget	Change	%
Water and Sewer	16,602,047	14,801,593	-1,800,454	-10.8%
Golf	440,675	479,625	38,950	8.8%
Total Enterprise Funds	17,042,722	15,281,218	-1,761,504	-10.3%

- Water and Sewer Fund - The Village's water and sewer rate structure provides funding for the purchase of Lake Michigan Water from the City of Chicago as well as the capital to maintain the system's infrastructure. For the past four years, the Village has maintained a freeze (0% increase) on existing water and sewer rates based on our fund balance as well as federal funding (\$5.2 million) from the American Rescue Plan Act (ARPA). The Village utilized the ARPA funds to ensure the delivery of clean drinking water to the community. These funds are scheduled to be spent at the end of 2023 thus accounting for the decrease in expenditures in 2024. As mentioned previously, a new four-year rate plan was approved by the Village Board based on the recommendations of a water rate study. The new rate plan provides adequate resources for repairing water and sewer pipes, water towers, pumps, valves, lift stations, and the associated mechanical as well as electrical repairs necessary to maintain our complex system into the future. Also in 2024, the City of Chicago has indicated a 2.6% increase to our existing water rates.
- Golf Fund - The Village constructed the Streamwood Oaks Golf Club in 1990. The course is currently operated by Links Management, an independent company, that has overseen clubhouse operations since 1997. During the pandemic, the sport gained new interest as a result of limited activities allowed. However, rising maintenance costs for goods and services continue to impact profitability. All in all, golf remains a breakeven business. The course also doubles as storm water detention for the area making it an excellent use of natural resources.

TRUST AND AGENCY FUNDS

The Village has two Trust and Agency Funds which are the Police and Fire Pension Funds. A summary of budgeted expenses is as follows:

TRUST AND AGENCY FUNDS BUDGETED EXPENDITURES				
Fund	2023 Budget	2024 Budget	Change	%
Police Pension	4,602,339	4,868,221	265,882	5.8%
Fire Pension	3,063,345	3,315,910	252,565	8.2%
Total Trust Funds	7,665,684	8,184,131	518,447	6.8%

- Pension Funds - Retired police and fire pensioners receive 3% annual cost-of-living increases as directed by Illinois Compiled Statutes. That increase, as well as new retirees or disability awards added to the pension rolls each year, accounts for the increase in the 2024 Budgets.

CAPITAL SPENDING AND THE EFFECT ON DEBT FINANCING

Village staff is required to maintain a comprehensive schedule of capital improvements and additions anticipated for the future. Each year, the Village Board reviews a 3-year operating and capital improvements plan that sets the legally authorized spending limit for the upcoming fiscal year and anticipated spending levels for the next two concurrent years. Additionally, capital fund balances are reviewed for compliance with the Village's long-standing fund balance policy (50% of total current year replacement balance at a minimum). The Village prefers a "pay-as-you-go" strategy wherever possible to fund capital projects. The projections assume that all capital projects will be funded with cash on hand with the exception of any large one-time capital projects.

Additional operating and maintenance costs associated with any of our capital expenditures are taken into account each year when crafting this multi-year budget document. As discussed previously, annual operating costs associated with capital purchases or improvements are the responsibility of their recipient departments and are embedded in those departments' operating budgets.

With the use of the Equipment Replacement Fund (ERF), the systematic replacement of all vehicles will allow operating maintenance account budgets to be less volatile in future years. The Facilities and Major Equipment Replacement Fund (FERF) also provides a tool for the Village to use in replacing all other major (non-vehicle) capital assets. The Capital Replacement Fund is the third tool that accumulates monies for major capital projects that are not included in the ERF or FFERF. In addition, the Street Improvement Fund provides funding to maintain the Village's streets, paths, and bridges.

CONCLUSION

Streamwood has a long history of providing quality, low-cost services to our residents and businesses. The 2024 Budget provides a financial plan that continues this commitment to our community. This document was prepared using the Village Board's Goals and Objectives as a guide providing clear direction. This budget represents the combined efforts of the Village President, Board of Trustees, Management and Staff. Special recognition should also go to Lori Frankenthor and Adrienne Benson for their efforts in compiling the information involved in the preliminary and final versions of this document.

Respectfully submitted,



Sharon P. Caddigan
Village Manager



Joshua J. Peacock
Finance Director

BUDGETARY POLICIES

This section explains the various policies followed in making decisions as to what is included in the annual budget document.

1. Adhere to the financial management policies of the Village. The Village Board has adopted revenue, debt, and reserve policies (see Financial Policies later in this section). These policies provide and help maintain a favorable financial picture for the Village. This Budget acknowledges the requirements established by these financial policies.
2. Submit an annual budget, which is within the Village's ability to pay. Staff, through attendance at bi-monthly Board Meetings and review of the Board's goals and objectives, is aware of priorities and must present a budget that best meets these priorities. In order to focus the Board's review on important policy issues, the staff shall submit a balanced proposed budget. Upon submittal to the Board, the budget can be changed in any manner desired by the Board. This Budget is within the Village's ability to pay.
3. Provide for the adequate maintenance of capital assets. Prior to approving the expenditure of funds for the expansion of services, the Village Board shall ensure that existing services are adequately funded. Maintenance and replacement of capital equipment shall not be deferred to future years as a method to expand existing services. Funding for the replacement of capital assets is adequately provided in the Equipment Replacement Fund (ERF), the Facilities & Major Equipment Replacement Fund (FERF), the Street Improvement Fund and the Capital Replacement Fund.
4. Encourage the use of automation in all areas where it is appropriate and practical. Salary and benefit costs continue to grow at a pace exceeding general price trends. It is important to counter this trend by stabilizing the size of the labor force whenever possible. Streamwood will continue to encourage the purchase and implementation of automation equipment whenever practical and foster the understanding of automation proficiency through training. A long-term computer equipment replacement program has been established for this purpose. This plan is updated annually.
5. Encourage intergovernmental cooperation. The Village has significantly improved services to the community and controlled costs by cooperating with other governmental agencies: the Northwest Suburban Municipal Joint Action Water Agency (NSMJAWA); Intergovernmental Personnel Benefit Cooperative (IPBC); and Municipal Insurance Cooperative Association (MICA) are examples of inter-governmental cooperation. The Village also participates in Mutual Aid Fire Suppression and Emergency Response Capacity, the Northwest Central Dispatch System (NWCDS); the Illinois Metropolitan Investment Fund (IMET); and the purchase of the Village's streetlight electricity from the Northern Illinois Municipal Electric Cooperative (NIMEC). Additional initiatives continue to be explored.
6. Prepare a budget, which provides meaningful and readily understandable information to interested citizens as well as the Village Board and staff. The Village has been the recipient of the Government Finance Officers' Association's (GFOA) Distinguished Budget Presentation Award from 1990 through 2023. Improvements have been incorporated into this Budget document based on comments received from GFOA's review.

BUDGETARY POLICIES

7. Prepare a budget that allows for the implementation of as many of the Village Board's goals and objectives as possible. The Village Board annually adopts community-wide goals and objectives. The progress on these goals and objectives is reviewed on a periodic basis. This Budget establishes funding to achieve this policy. Please refer to the detailed disclosure on the Village's goals and objectives.
8. Pay-as-you-go financing is the preferred method of paying for capital assets. The Village Board has followed this theme since the early 1990's. Mechanisms have been created (through the establishment of the Capital Replacement Fund, Street Improvement Fund, Equipment Replacement Fund and Major Equipment and Facilities Replacement Fund) that integrate capital planning into each year's operating budget process. The Budget follows this basic philosophy.

FINANCIAL MANAGEMENT POLICIES

The original Financial Management Policy Statement was approved by the Village Board on February 9, 1988 and is reviewed on an annual basis. The policies establish direction for revenues, debt and reserves. These policies are to be used as the basis for all Village financial decisions. The Village of Streamwood has been a home rule municipality since 1986. Home rule municipalities have no debt or property tax rate limitations. The Village Board has established self-imposed limitations on these powers in its Financial Management Policies.

Revenue Policies

1. The Village policy is to keep its property tax rate as low as possible, but no higher than \$1.25 per \$100 of Equalized Assessed Valuation (EAV). (Note: The Village current tax rate is \$1.343. The Village Board remains committed to its goal of \$1.25.)

The following components should be followed in priority order when establishing each year's levy:

1. Levy for general obligation bond principal and interest;
 2. Levy for Police, Fire and IMRF pensions per actuary calculations – if the actuarial reports indicate a higher employer contribution is needed, said increase should be added to the Village's overall previous year levy request;
 3. Levy for FICA and Medicare;
 4. Levy to support General Fund operations including Police, Fire, Public Works, Community Development, Finance and Administration; and
 5. Levy to fund additional personnel.
2. User charges and tap-on fees will be sufficient to finance all operating, capital and debt service costs for the Waterworks and Sewerage Fund.
 3. The following one-time revenues will be set aside in the Capital Replacement Fund, Equipment Replacement Fund (ERF) and Facilities and Major Equipment Replacement Fund (FERF) and used to finance long-term capital expenditures:
 - Annexation Fees
 - Impact Fees
 - Proceeds From the Sale of Property
 - IRB Volume Cap Transfer Fees

Debt Policies

1. Debt or bond financing will not be used to finance current operating expenditures or expenses.
2. Capital projects financed through the issuance of bonds shall be financed for a period not to exceed the expected useful life of the project.
3. The total general obligation debt of the Village will not exceed the amount allowed non-home rule municipalities under the Illinois Revised State Statutes. (Note: The 12/1/2023 outstanding General Obligation debt is \$15,740,000. The maximum non-home rule outstanding G.O. debt authority would be \$250 million.)
4. Pay-as-you-go financing is the preferred method of paying for capital assets.

FINANCIAL MANAGEMENT POLICIES

Fund Balance and Reserve Policies

Definitions

Fund Balance: The difference between assets and liabilities in a Governmental Fund.

Nonspendable Fund Balance: Amounts that cannot be spent either because they are not in a spendable form or because they are legally or contractually required to be maintained intact.

Restricted Fund Balance: Amounts that can be spent only for specific purposes because of Village, State, or Federal laws, or externally imposed conditions by grantors or creditors.

Committed Fund Balance: Amounts that can be used only for specific purposes determined by a formal action by the Village Board ordinance. These amounts cannot be used for any other purpose unless the Village Board takes the same action to remove or change the restraint.

Assigned Fund Balance: Amounts the Village intends to use for a specific purpose.

Unassigned Fund Balance: Amounts not included in other spendable classifications.

Policy

1. It is the policy of the Village of Streamwood to maintain an unassigned fund balance in the General Fund at a level of 25% to 30% of estimated annual expenditures at a minimum.
2. When the unassigned fund balance in the General Fund exceeds 30%, it should be distributed to the Capital Replacement Fund, Street Improvement Fund, Equipment Replacement Fund (ERF), and the Facilities Equipment Replacement Fund (FERF) at year end until those funds are fully funded as specified in the policies below.
3. It is also the policy of the Village of Streamwood to maintain committed fund balance in the Motor Fuel Tax and Street Improvement Funds at a level of 25% of estimated annual expenditures (in total, combined) at a minimum.
4. It is the policy of the Village of Streamwood to maintain committed fund balance in the Equipment Replacement Fund (ERF) and the Facilities and Major Equipment Replacement Fund (FERF) at a level of 50% of total current year replacement balance at a minimum.
5. The Water & Sewer Fund cash and investment balance should be maintained at 25% of estimated expenditures at a minimum. When the balance exceeds 30% it should be reserved for system-related capital improvements.
6. This policy may be amended from time to time according to the wishes of the Village of Streamwood Board of Trustees.
7. The Village will spend the most restricted dollars before the less restricted, in the following order:
 - a. Nonspendable (if funds become spendable),
 - b. Restricted,
 - c. Committed,
 - d. Assigned,
 - e. Unassigned.

FINANCIAL MANAGEMENT POLICIES

Expenditure Policy

1. Establish a General Fund Contingency Account between \$250,000 and \$500,000. (Note for the 2024 Budget: The Contingency Account is \$250,000.)
2. The Village Manager shall impose spending limits if, in his/her judgment, revenues will be below original estimates. Monthly financial reports will be prepared and available to staff by the 15th of the following month. Staff shall review and monitor expenditures to assure control of spending within available revenues.
3. A position analysis will be conducted for the replacement of any employee who resigns, retires or is terminated for any reason. The analysis of the worker's responsibilities and a replacement recommendation will be undertaken by the Personnel Director. The Village Manager will take this information, as well as the status of the Village's financial condition, into consideration when making a final replacement decision. The Village Board will be notified before any replacement actions are taken. (Note: The duties as described above for the Personnel Director are being filled by the Human Resources Coordinator.)

BUDGET EVALUATION, APPROVAL AND REVISION PROCEDURES

State statutes require that an annual budget be adopted by the Village Board before the beginning of the fiscal year to which it applies. The budget is prepared under the joint efforts of the Village Manager's Office and the Finance Department. The Village Manager is responsible for presenting the document to the Village Board.

The modified accrual basis of accounting is used by all governmental, expendable trust and agency funds for budgetary purposes. Revenues are recognized when susceptible to accrual (measurable and available). Expenditures are budgeted based on when the Fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

The full accrual basis of accounting is utilized by proprietary fund types, pension fund types and nonexpendable trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. For purposes of budget preparation, principal on debt and capital outlay items are included as a program expense. For financial reporting purposes, these budget items are properly reclassified against appropriate balance sheet accounts.

Annually, each department submits its request for the upcoming year to the Finance Department. The following is the approximate timetable used to develop, review, and adopt the budget:

July 1, 2023	Budget Instructions issued to staff
August 18, 2023	Preliminary budget requests due to Finance
September 2023	Village Board Goals and Objectives Workshops commence
September 14, 2023	Finance assembles proposed budget
October 2023	Village Board Budget Workshops commence
November 8, 2023	Publish Notice of Public Hearing
November 16, 2023	Budget Public Hearing and 1 st Ordinance reading
December 7, 2023	Budget 2 nd Ordinance reading and passage
December 8, 2023	File Ordinance with Cook County

During the Village Board's goal-setting workshops, each department presents its preliminary plans for the coming year, based on the Board's stated "Goals and Objectives". The Board provides direction on those goals, and issues new ones. During the Budget Workshops, the departments come to the Board with their proposals on how best to meet the Board's goals within the framework of estimated available funding.

As the budget-reporting period progresses, departments can focus more clearly on anticipated events for which their budgets were predicted. Departments should be able to revise their budget based on the most recent information.

During 2024, the Village Manager and Finance Director will continue to monitor the Village's rate of revenue collections and expenditures to assure a stable financial condition. If revenue projections drop below staff's original estimates, the Village Manager will direct staff to reduce expenditures. If need be, budget appropriations will be withheld and/or cost reductions will be implemented.

At the end of the year, the Village Manager and Finance Director will prepare budget adjustments for Village Board approval to more accurately reflect the actual expenditures of the Village. A "Budget Adjustment" ordinance is typically passed by the Village Board approximately 90 days after year-end.

VILLAGE MISSION STATEMENT AND PRINCIPLES OF OPERATION

When making decisions affecting the community the Village President, the Board of Trustees and the Professional Staff shall consider the following Mission and Principles of Operation:

Our Mission Statement

We will provide public services for the greater good and well-being of our community. We will continue to create a quality environment in which we can live, work and play, all in a way which is cost-effective, yet responsive to our community needs. We will measure our success by our reputation as a stable, prosperous community, which will fill our present and future residents with pride.

Principles of Operation

The Village President and Board of Trustees will:

- Stay focused on the long-term good of the community,
- Make decisions knowing that our personal goals are secondary to the good of the community,
- Treat each other, our Village employees, and our residents with respect,
- Always operate with the highest degree of fiscal responsibility,
- Continually recruit high-quality prospects for commissions,
- Train Village employees to be excellent providers of the services they were hired to deliver,
- Strive for fair and equitable contracts that benefit both the Village and the employees,
- Ensure open and honest communication between the Board and staff to facilitate understanding of negotiations and all available options,
- Involve employees in decisions that affect their work, and
- Live into the philosophy and values of our team charter.

The Village Professional Staff will:

- Remember that our residents are our “customers” and we provide excellent “customer service”,
- Always operate in a financially responsible manner,
- Maintain service levels without an increase in property taxes,
- Present contingency plans to the Board to adjust for losses of revenue each quarter,
- Only use debt financing when absolutely necessary,
- Not utilize debt financing to fund operating expenses,
- Maintain our infrastructure through continuation of the street program,
- Continue cooperation with other governmental agencies,
- Lobby with county, state, and federal governments to protect Village interests,
- Maintain high standards for the aesthetics of Village property, and
- Continue to focus on preventative programs for our community; such as DARE, safety, drug and gang awareness.

2023 Village of Streamwood – Ongoing Goals

Maintain commitment to fiscal stability, infrastructure improvement, and proactive economic development efforts, including the beautification of our commercial and residential areas

- Developed balanced budget, and received both Budget and Audit Awards.
- Completed over 6 miles of streets and received considerable grant support for roads, paths, and bridge work.
- Instituted the formal development assistance grant program, with over \$100,000 in grants awarded.
- Police and Fire continued business inspections and outreach efforts, including promoting the business grant program.
- Over 22 streets and 590 homes were reviewed as part of the annual walking program.

Maintain positive communications with the Board (workshops)

- Conducted three workshops regarding Kollar Pond gaining consensus on development plans.
- Reviewed key parcels for future development focus.
- Held Board policy discussions on water rates, social media, and Board operations.

Maintain positive intergovernmental relations

- Continued participation in local and regional organizations.
- Worked with government partners and received over \$300,000 in federal aid for path projects.
- Worked with Cook County to address residents' concerns on Schaumburg Road.

Support work culture and succession planning; continue opportunities for employee recognition

- Succession planning continues with smooth transitions in fire and police command staff; mentoring program continues in Fire Department.
- Village-wide training continued, including active shooter training between police and fire.
- GIS user group continues to promote cross-department use.
- Employee recognition is conducted quarterly at Lunch and Learn events.

Long-term sustainability of water and sewer system

- Conducted water study with consultants; reviewed by Board; consensus on moving forward with mixed-rate plan.
- Completed water/sewer upgrades using ARPA funding.

Monitor legislation that affects the Village

- Worked with NWMC and IML to advocate for changes to legislative initiatives that negatively impact Village operations.

Continue Implementation of integrated computer system

- Evaluated, but rejected, Executime for time keeping and scheduling; work continues to find a program suitable across departments.
- Enhanced cybersecurity by implementing multi-factor authentication.
- Updated and eliminated servers, where necessary.

2023 Village of Streamwood – Focus Goals

Create a Legacy of Connected Trails and Open Spaces

- Completed Bartlett/Irving Intersection improvements; landscaping plan east of Bartlett Road along Irving Park Road installed.
- Phase 2 (Stage 3) work on Bartlett/Irving widening west of Route 59 initiated.
- Completed Phase 2 and initiated Phase 3 Route 59 Bridge and Madison Avenue paths.
- Assessed priorities and costs for implementation of completed CMAP path inventory; plan for implementation reviewed with the Board.
- Continued to evaluate plans for serving paths for public safety purposes (police and fire).

Create Distinct Neighborhood Centers – Municipal Campus Sub-Area (Kollar Pond)

- Completed a long-term lease agreement on the maintenance of Kollar Pond.
- Devised site plan with the support of Gingko/Confluence Consultants.
- Assessed and evaluated funding; developed phased plan for implementation.

Improve Village Communications

- Completed implementation of Village website and integrated new resident portals (GIS and EnerGov) into website.
- Installed new entry sign on Bartlett Road; assessed viability of additional Village signage; continue to consider additional locations to reach more residents.
- Evaluated use of social media; gained consensus to devise plan and policies on the implementation of social media options with Board.

Invest and Improve Village Facilities

- Completed scheduled projects (bay at Fire Station #32, PD Renovations, and lift stations); and evaluated costs/plans for delayed projects (PD locker room retrofit and Station #32 living quarters); proposed work to commence in 2024.
- Implemented required technology for renovations.
- Continued to monitor and ensure adequate FERF and other funding options and allocations.

Create Distinct Neighborhood Centers – Route 59 and Bartlett Road Corridors

- The Board committed to high-end rentals and high-density development in key areas.
- Continued to evaluate investment in Distinct Neighborhood Centers.
- Continued to encourage diverse commercial development appropriate for these Centers.
- Coordinated road improvements with Cook County, especially along Schaumburg Road; evaluated options for lighting, landscaping, bike lanes, sidewalk, etc. at Bartlett/Streamwood.
- Devised and implemented the Business Improvement Program; targeted video-gaming revenue as long-term funding source.
- Implemented a water/sewer service line warranty program for the community; evaluated assessment of a broader residential property improvement program.

2024 Village of Streamwood – Ongoing Goals

Maintain commitment to fiscal stability, infrastructure improvement, and proactive economic development efforts, including the beautification of our commercial and residential areas

- Develop balanced budget, receive award recognitions:
 - Present a balanced budget.
 - Receive Budget and Audit Awards.
 - Monitor revenues and investments.
- Annual Road program:
 - Complete 6 miles of connectivity including streets, paths, and bridges.
 - Seek grant funding where feasible (including lighting projects).
- Proactive Economic Development:
 - Monitor vacancies, costs, parcels, and ownership; assess value of either internal or external market assessment.
 - Police and Fire to continue annual inspections and business updates.
 - Continue business improvement grants.
- Beautification Efforts:
 - Walking program to review approximately 600 homes.
 - Continue facility updates at Fire Station #32 and Police Department.
 - Investigate possibility of a residential improvement program.

Maintain positive communications with the Board (possible workshops topics)

- Social media voice and use.
- Vacancies and property review.
- Long-term funding evaluation and Board policy.
- Planning Public Spaces (Kollar Pond).
- Incent development of vacant/unused spaces.

Maintain positive intergovernmental relations

- Continue participation in local and regional organizations.
- Work cooperatively with state and federal representatives on grant funding requests.

Support work culture and succession planning, including evaluating opportunities for employee recognition

- Continue FD mentoring program to prepare key talent for future promotions.
- Continue Village-wide training opportunities.
- Continue lunch and learns focused on departments to learn work of other departments.
- Continue GIS user group to improve cross-department use.
- Continue cross-department training where appropriate.
- Continue employee recognition program.

Long-term sustainability of water and sewer system

- Continue water/sewer upgrades.
- Develop 2024-2027 water rate strategy.

Monitor legislation that affects the Village

- Work with NWMC and IML to promote legislation beneficial to Village.

Continue Implementation of integrated computer system

- Evaluate time keeping and scheduling programs that serve all departments.
- Monitor and upgrade Munis when needed.
- Enhance and monitor cybersecurity including implementation of multi-factor authentication.
- Update/upgrade/eliminate servers, where feasible.

2024 Village of Streamwood – Focus Goals

Create a Legacy of Connected Trails and Open Spaces

- Complete Phase I of the Kollar Pond project. Hold Board workshop once the final architectural and engineering design is completed to determine how to proceed. Host meetings with residents regarding the impact of the Kollar Pond Project.
- Begin connecting paths and include routine maintenance of path in the street maintenance program.

Invest and Improve Village Facilities

- Implement new mixed rate water rates effective January 1, 2024, eliminating 10% penalty and Thursday evenings service hours, and monitor impact on users.
- Conduct a feasibility study on electronic vehicle charging stations, identifying cost, possible locations, and partnerships with local businesses.
- Hire an additional IT staff member to support the state mandated Police Department technology needs.

Improve Village Communications

- Transition to digital board packets with related technology hardware and software.
- Draft a social media policy and strategy for presentation to the Village Board.

DESCRIPTION OF FUNDS

General Fund

- To account for resources traditionally associated with government, which are not required legally or by sound financial management to be accounted for in another fund.

Special Revenue Funds

- Motor Fuel Tax Fund – For expenditures related to street maintenance and various street improvements in the government. Financing is provided by the government's share of Motor Fuel Tax allotments. State statutes require those allotments be used to maintain streets.
- Wetland Special Service Area Funds – For expenditures related to the maintenance of certain wetland areas surrounding the following residential subdivisions: Meadows South (SSA #1), Oak Ridge Trails (SSA #2), Little Creek (SSA #4), Prospect Place (SSA #5), Cross Creek (SSA #6), Sherwood Forest (SSA #7), Jacobs Farm (SSA #8), Emerald Hills (SSA #9), Lakewood Streams (SSA #10), Prairie Point (SSA #11), the Oaks at Hidden Glen (SSA #12), Willow Pond (SSA #13), Sterling Oaks (SSA #14), Suncrest (SSA #15), Suncrest West (SSA #16), Phoenix Lake (SSA #17), Sterling Oaks II (SSA #18), Suncrest North (SSA #19), Suncrest II (SSA #20), Marquette Woods (SSA #21), Sutton Park Shopping Center (SSA #22), Moraine Woods (SSA #23), Buckingham Woods (SSA #24), Forest Ridge (SSA #25), Rolling Hills I (SSA #26), Rolling Hills II (SSA #27), Remington Ridge (SSA #28) and Villas of Cambridge (SSA #29). Financing is provided by a property tax levied against property owners in the areas impacted.
- Special Tax Allocation Fund – For expenditures related to construction of various infrastructure improvements in the Phoenix Lake industrial park per an authorized Tax Increment Financing agreement. Incremental property taxes for the designated TIF area will also be deposited into this fund and distributed annually according to the redevelopment agreement.

Debt Service Funds

- General Debt Service Fund – For expenditures related to the payment of general obligation bond principal, interest and related costs. Financing is provided by property taxes.

Capital Project Funds

- Capital Replacement Fund – For expenditures incurred for major equipment and major construction projects not accounted for in other Capital Project Funds. Financing is provided by annexation fees, bond proceeds, impact fees and transfers from other funds.
- Street Improvement Fund – For expenditures incurred for major road construction projects. Financing is provided by telecommunications tax, cable television franchise fees, and operating transfers from other funds.
- Equipment Replacement Fund – For expenditures related to acquiring vehicles and equipment. Financing is provided by interfund transfers from the General, Water and Sewer, and Golf Funds.
- Facilities and Major Equipment Replacement Fund – For expenditures related to the replacement of large, non-vehicular items and improvements to municipal facilities that cost in excess of \$10,000. Current financing is provided by annual recurring transfers from General, Water and Sewer, and Golf Funds.

DESCRIPTION OF FUNDS

Enterprise Funds

- Water and Sewer Fund – For expenditures related to providing water and sewer services to the residents of the government. All activities necessary to provide such services, including, but not limited to, administration, operations, maintenance, financing, related debt, and collection. Financing is primarily provided by user fees.
- Golf Fund – For expenditures related to the operation of the municipal golf course. Financing is provided by user fees.

Trust and Agency Funds

- Police Pension Fund – For expenditures related to retirement annuity payments. Resources are contributed by sworn police officers at rates fixed by law and the Village at amounts determined by an annual actuarial study.
- Firefighters Pension Fund – For expenditures related to retirement annuity payments. Resources are contributed by sworn firefighters at rates fixed by law and the Village at amounts determined by an annual actuarial study.

DEPARTMENTAL / FUND RELATIONSHIPS

Department/Functional Unit (Organization Chart)	Special Revenue Funds				Debt Service	Capital Project Funds				Enterprise		Trust & Agency	
	General Fund	Motor Fuel	Wetland SSA's	Special Tax Allocation		Capital Replace.	Street Improve.	Equipment Replace.	Facilities Replace.	Water & Sewer	Golf	Police Pension	Fire Pension
President and Board of Trustees	X					X		X	X				
Village Clerk	X								X				
Village Attorney	X			X	X								
Commissions													
Blood	X												
Civil Service	X												
Community & Econ. Develop.	X												
Community Relations	X												
Liquor	X												
Fire & Police	X												
Planning & Zoning Board	X												
Veterans Memorial	X												
Departments													
Administration	X					X		X	X				
Financial Administration	X	X	X	X	X	X	X	X	X	X	X	X	X
Information Technology	X					X		X	X				
Community Development	X					X		X	X				
Police	X					X		X	X			X	
Fire	X					X		X	X				X
Public Works	X	X	X	X		X	X	X	X	X	X		

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TRENDS AND PROJECTIONS

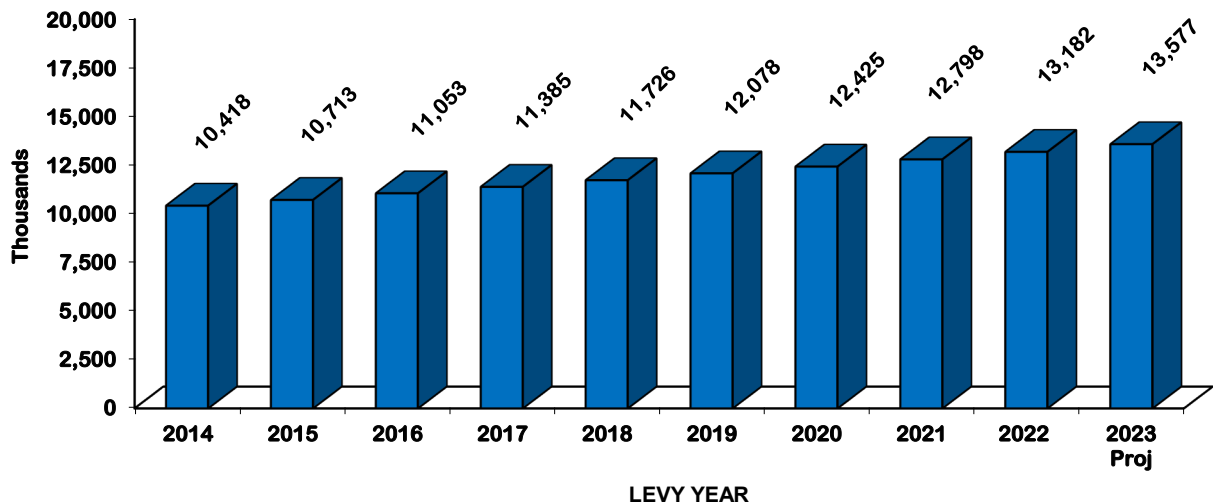
REVENUES

Property Taxes – Property taxes (net of Special Service Area and Road and Bridge taxes) to be levied in 2023 (received in 2024) are \$13.6 million. This is referred to as the 2023 property tax levy. Property taxes account for 18.2% of total budgeted revenues.

Traditionally, the Village Board approves a property tax levy at the same level as the previous year's tax extension (which includes a 3 percent loss and cost factor). A growing tax base, favorable economic conditions and the institution of alternative revenues helped shape this policy. The 2024 Budget follows this practice of maintaining the current year's levy at the same level as last year's extension.

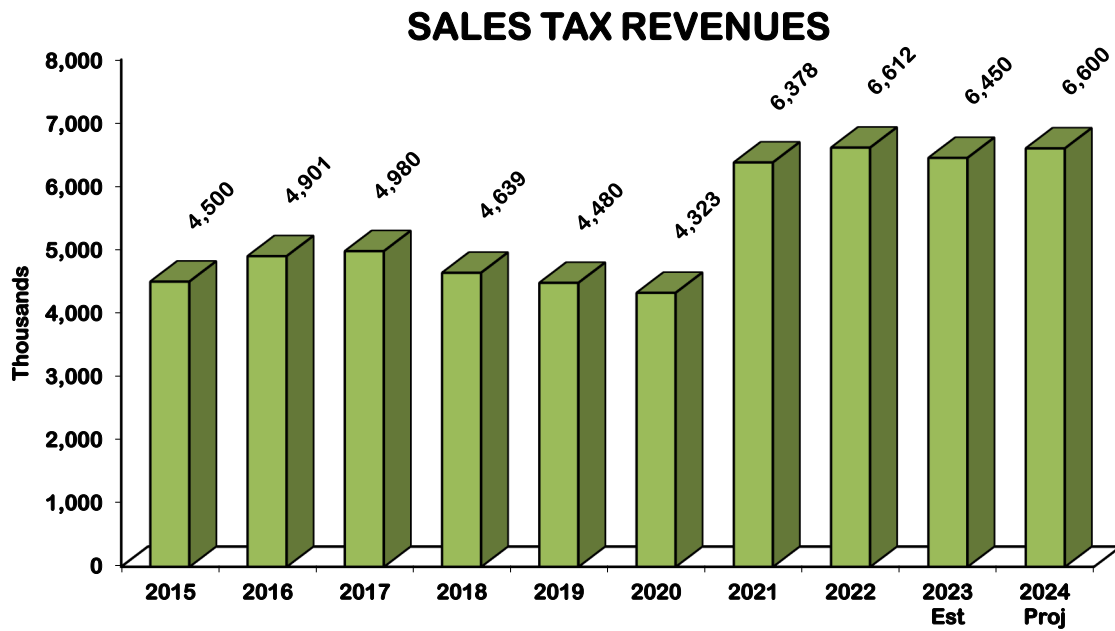
The rate at which property taxes are levied to individual property owners is determined by dividing the amount of the levy by the total Equalized Assessed Value (EAV). The EAV is defined as one-third the market value of all real property in the Village of Streamwood. More information about past EAVs and tax rates can be found in Appendix E. Overall, property values have been on the rise in Streamwood.

PROPERTY TAX LEVY



Sales Tax – The Village receives one cent (\$0.01) per dollar of retail sales. Our largest retail establishments (Target, Walmart, and Jewel/Osco) are value-oriented retailers that tend to be stable performers in both good and bad economies thereby keeping volatility in this area to a minimum.

Sales Taxes have been a durable source of revenue for the Village. The 2023 Budget for sales tax was set at \$5.8 million and we estimate exceeding that projection. In recent years, car dealerships (Elgin Toyota and Elgin Chrysler Dodge Jeep Ram of Streamwood) have boosted sales tax revenue. For 2024, the Budget has been set at \$6.6 million, which is a conservative estimate on par with the actual results of 2023.

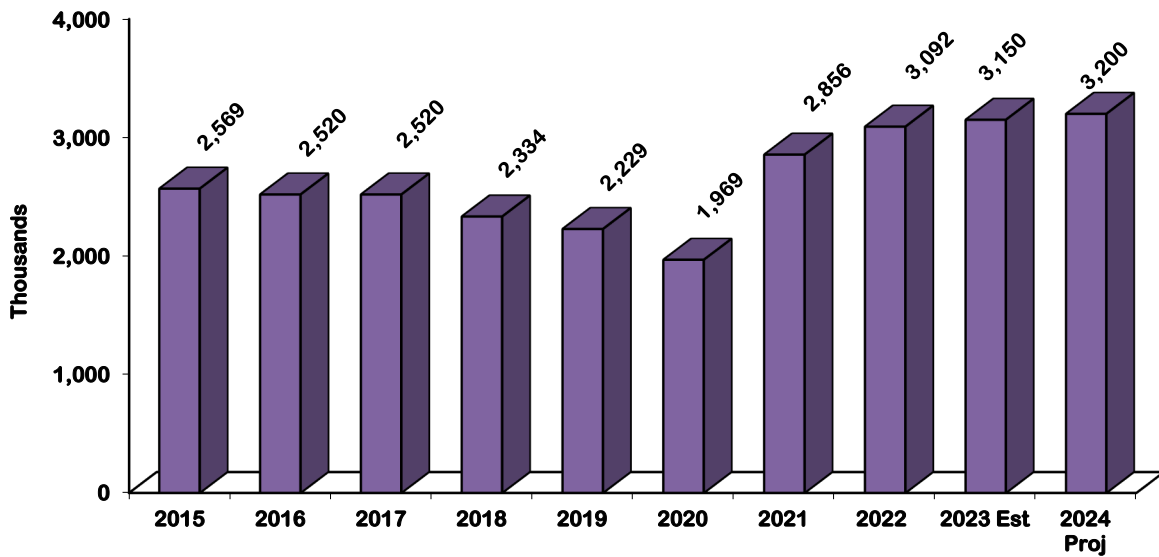


Home-Rule Sales Tax – The Village assesses a one percent (1%) local option sales tax against all retail sales except food and drug items. Performance of this revenue source has for the most part been consistent with the above referenced municipal sales tax. Characteristics that make this revenue source more palatable than others include:

- Excluding food and drug items makes it less of a hardship on lower income individuals.
- Non-residents also contribute in paying this tax.
- The State of Illinois administers collections.
- This revenue source is relatively dependable and predictable.
- This has become a popular revenue option for our neighboring cities as well.

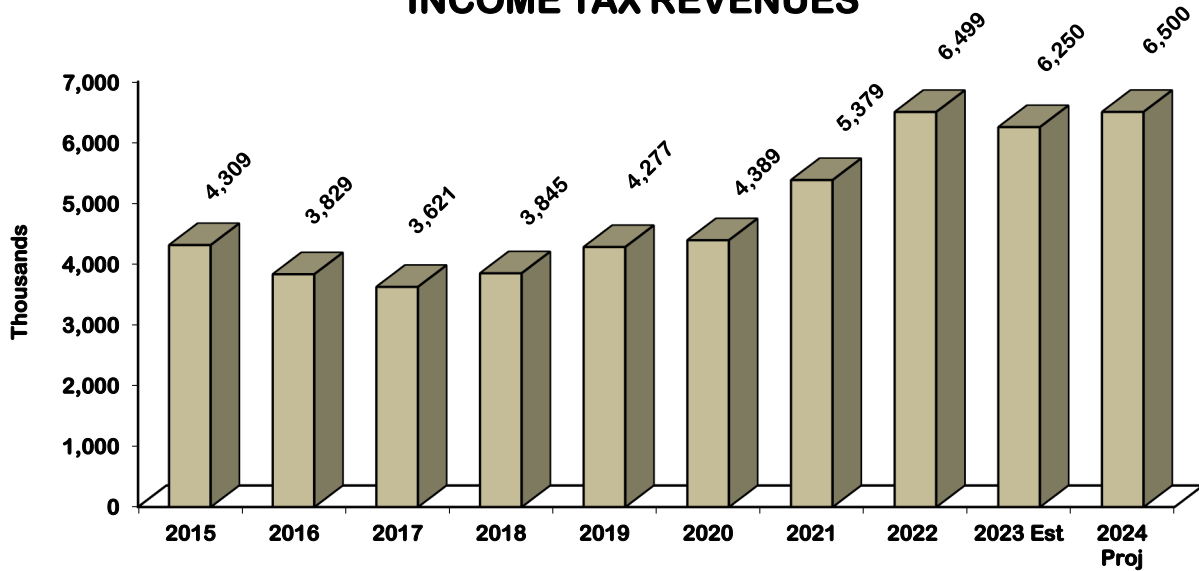
The 2023 estimated home-rule sales tax collections are \$3.2 million, an increase from what was budgeted (\$2.6 million). For 2024, staff is budgeting \$3.2 million for this revenue source. Due to the state’s collection process, there is typically a 3-month lag between when the liability is incurred by the business and when the Village receives its disbursement.

HOME-RULE SALES TAX REVENUES



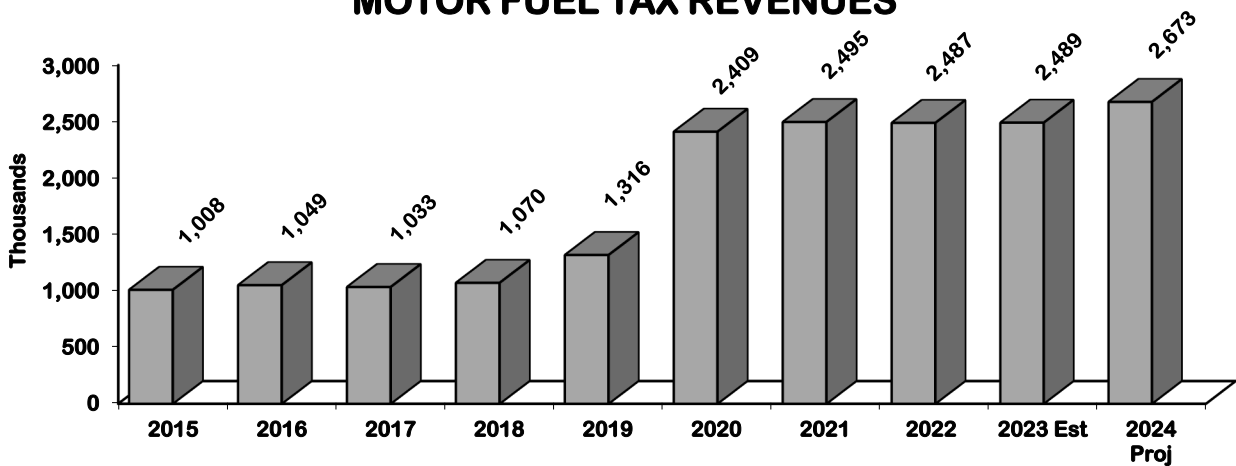
Illinois Income Tax – State Income Tax collections for the Village have been on the rise in recent years due to the economy and wages. Income Tax revenues are between \$99 and \$105 per capita from the State of Illinois. Since 2017, the State of Illinois personal income tax rate is 4.95 percent and the corporate income tax is 7 percent. For 2024, we anticipate collections to be set at \$6.5 million, which is a conservative estimate compared to the anticipated results for 2023.

INCOME TAX REVENUES



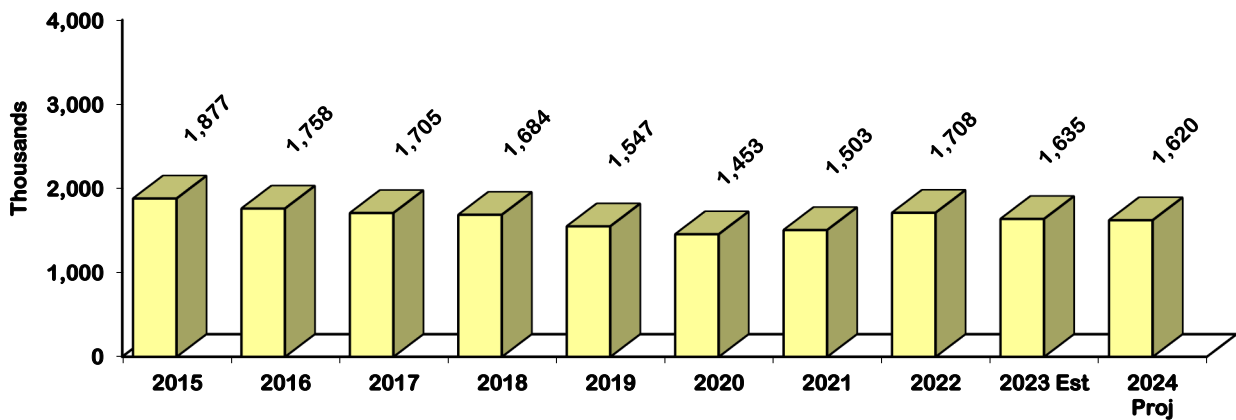
Motor Fuel Tax – In 2019, the State of Illinois passed an increase to the Motor Fuel Tax (MFT) from 19 cents to 38 cents per gallon. While the additional 19 cents is weighted differently, the change resulted in an increase of approximately \$250,000 annually to the fund. In 2021, the Village received a first installment of \$0.9 million of an estimated \$2.0 million in grant funding (Rebuild Illinois) for additional road resurfacing projects. For 2024, the Village anticipates receiving \$1.6 million in MFT (same as the 2022 actual and slightly below 2023 estimate).

MOTOR FUEL TAX REVENUES



Utility Taxes – Natural Gas and Electricity is assessed a 4% tax. Energy conservation, coupled with energy efficient products (i.e., appliances, LED light bulbs), has led to declining utility tax revenues. Varying natural gas and electricity prices, coupled with changing weather conditions, have made estimating revenue a real challenge. As a result, the Village conservatively estimates revenues around \$1.6 million for this category. The Simplified Municipal Telecommunications Tax (SMTT) is collected by the Illinois Department of Revenue. The Village has been using the SMTT to strengthen funding in the Street Improvement Fund. The following graph shows a history of total natural gas, electric and simplified municipal telecommunications tax collections.

UTILITY TAX REVENUES

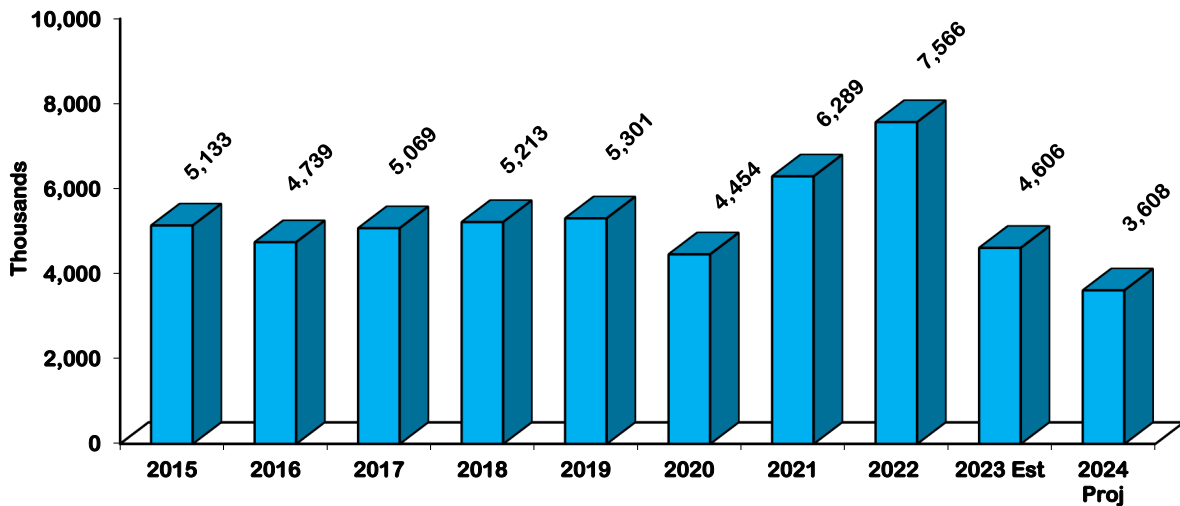


Water and Sewer User Fees – Water and Sewer billing rates are driven by the Village’s cost to purchase and deliver water and to maintain our water main and sanitary sewer systems. Our water is from Lake Michigan and is purchased from the City of Chicago through the Village’s membership in the Northwest Suburban Municipal Joint Action Water Agency (NSMJAWA).

The Village conducted a water rate study in 2023. A new four-year rate structure (2024-2027) was approved by the Village Board based on the recommendations of this study. The new rate structure provides one single combined water and sewer rate for all users of the system and eliminates the minimum usage of 2,000 gallons per month. In addition, to maintain the water and sewer system even if no water is used, an infrastructure fee based on meter size has been instituted. Federal funds from the American Rescue Plan Act (ARPA) are scheduled to be spent by the end of 2023, decreasing the Water and Sewer fund balance.

Staff projects the Water and Sewer Fund cash and investment balance to be \$4.6 million at the end of 2023. The balance exceeds the Village Board’s financial policy level that requires a minimum of 25% of next year’s expenses (\$3.7 million).

WATER AND SEWER FUND CASH AND INVESTMENT BALANCE



Golf Fees – Streamwood Oaks Golf Club was constructed by the Village in 1990. Management of the daily operations of the golf course was privatized during 1997. The management firm, Links Management, has done an excellent job maintaining the grounds and running the clubhouse operations. The sport gained new interest because of limited activities allowed during the pandemic. However, rising costs for maintenance and good and services continue to impact profitability. As a result, greens fees and cart rental charges both increased by \$1 in 2022. Overall, the course remains a breakeven business. Also of note, the golf course doubles as a storm water detention area.

Pension Revenues – The Village maintains two pension trust funds, mandated by State Law, for sworn police officers and firefighters. All other full-time Village employees fall under the Illinois Municipal Retirement Fund (IMRF), a statewide Public Employees Retirement System (PERS). The Village’s funding level at IMRF is currently 87.5% based on the most recent financial and actuary report. The Police and Fire Pension Funds are also both well-funded (57.8% and 65.0% respectively) for future retirement obligations as of December 31, 2022.

In 2024, Employer contributions will be 9.0% of IMRF employee earnings. This new rate is an increase (1.0%) from 2023’s employer rate of 8%. The increase is primarily due to unanticipated investment losses and retirements. The Police and Fire Pension Funds are to receive \$4,695,748 and \$2,869,792, respectively in 2024 per the most recent actuary reports. This is an increase of \$2.0 million or 36.1% over the prior year for the Public Safety Pension Funds which is also the result of investment losses, unanticipated retirements, and disability awards.

Employee contributions are based on a rate identified by state statutes and these rates are applied to the wages paid to employees of the pertinent pension fund. The rates are currently 9.91% for Police, 9.46% for Firefighters, and 4.5% for IMRF employees.

Other Revenue Sources – The above highlight the key revenue sources of the Village. Other revenues are less material and are projected to be in line with inflation and other economy related trends.

EXPENDITURES

Salaries and Wages – The Village’s salary scale is adjusted annually to keep pace with positions of similar responsibility in the competitive job market. The Village currently has 5 unionized labor groups that have collective bargaining agreements. A summary of each contract is as follows:

<u>Union</u>	<u>Employee Group Represented</u>	<u>Number of Members</u>	<u>Date Current Contract Expires</u>
American Federation of State, County & Municipal Employees, Council 31, Local 909, AFL-CIO	Public Works	38	12/31/24
International Association of Firefighters Local 3022	Firefighters	43	12/31/25
Metropolitan Alliance of Police Local 216	Sworn Police Officers	48	12/31/24
Metropolitan Alliance of Police Local 567	Police Department Non-Sworn Records Clerks	7	12/31/24
Metropolitan Alliance of Police Streamwood Village Hall Civilians, Chapter 570	Clerical, Maintenance and Inspection Employees	17	12/31/24

There are 43 non-union employees that include management, supervisory and other administrative staff. A pay and compensation plan is reviewed and approved by the Village Board on an annual basis.

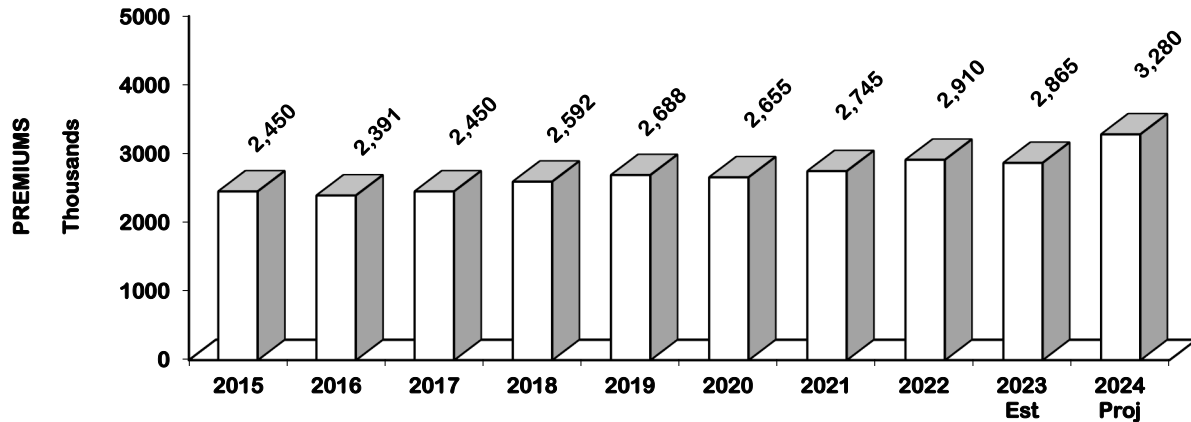
Health Insurance – The Village of Streamwood is a member of a self-insurance pool (IPBC) that provides employees with health care, dental and life insurance benefits. Health care costs for the Village have steadily increased over the last several years due to number of employees and changes in coverage types (i.e., Single to Family Coverage). Careful monitoring and strategic planning of benefit levels to include several cost containment features including: one restrictive plan (PPO) that offers no coverage for services secured outside the preferred provider network; a lower cost HMO plan; a mandatory large case management plan (HDHP); an “Opt-Out” program which reimburses employees who can prove that they have purchased healthcare coverage from an alternate source (usually a spouse’s employer or parent for dependent under 26); and an employee Wellness Program, which sponsors several events including an annual Wellness Fair that includes health screenings and flu shots. Because of these extensive program changes, health insurance costs have stabilized.

Employees pay 20% of PPO health insurance costs or 10% of their HMO plan costs. The Village also participates in a mail-order prescription drug program to encourage the use of generic drugs. These pricing strategies encourage employees to select the lower cost HMO and prescription drug plans.

Health Insurance (continued)

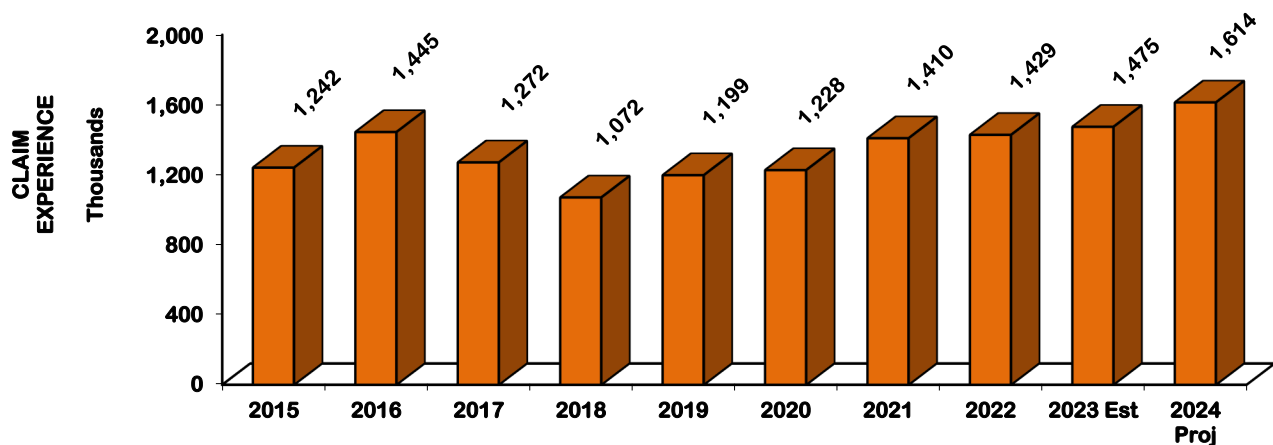
Health Insurance rates are effective from January 1 – December 31 and are incorporated into the budget using the most current employee election information available. Below is a historical depiction of the Village’s employee health insurance costs.

EMPLOYEE HEALTH INSURANCE COSTS



Liability and Workers Compensation Insurance – The Village is a member of another self-insurance pool (MICA) that provides coverage for general liability, property, and workers compensation claims. An active Safety Committee places great emphasis on loss prevention and employee safety. As a result, claims and insurance premiums have remained stable for the Village over the years. The premium for this insurance coverage runs from May 1 – April 30 each year. For 2024, the projected increase is estimated at 3% over the prior year.

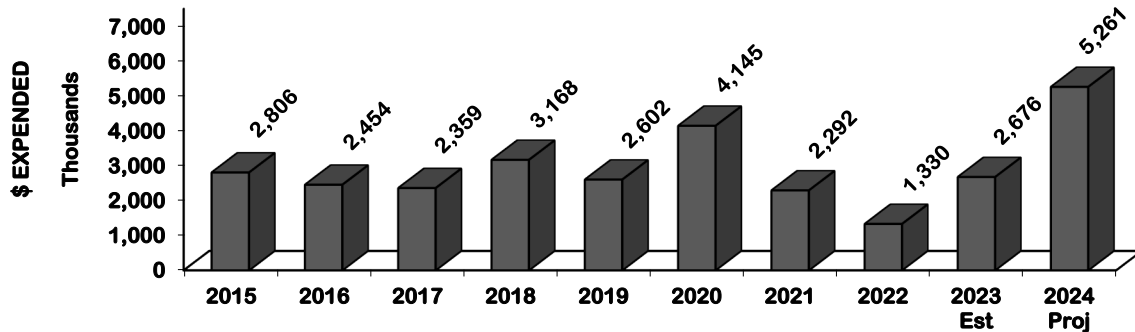
LIABILITY AND WORKERS COMPENSATION INSURANCE COSTS



Capital Expenditures – Generally, items costing in excess of \$25,000 and having an estimated useful life of 2 years or more are considered capital for budgeting purposes. Every capital item is separately justified.

- **Capital Replacement Fund** – This fund was established for funding one-time capital projects. The 2024 Budget includes funding for projects focused on community improvements as outlined in the Village’s Comprehensive Plan. Resources have been included for Phase 1 Engineering related to the planning and rehabilitation project of Kollar Pond, along with funding for a resident assistance pilot program.
- **Street Improvement Fund** – This program continues to be a high priority of the Village Board. The resources directed to improving the physical roadway infrastructure in the Village of Streamwood are significantly above what other communities expend in this area. In 2021, costs for the Road Program were split between the Street Improvement and Motor Fuel Tax Fund. For 2024, \$0.9 million is anticipated in grant revenue for additional street resurfacing, intersection improvements, and development of a Village-wide pathway system that includes a pedestrian bridge near Irving Park Road and Route 59. In 2024, as previously stated, \$8.5 million is scheduled to be spent between the Street Improvement and Motor Fuel Tax Fund on the Village’s Road Program.

STREET IMPROVEMENT



- **Equipment Replacement Fund (ERF)** – ERF was established in 1993 to provide a framework and funding mechanism for the eventual replacement of all vehicles owned by the Village. Vehicles are scheduled for replacement based on their anticipated life at purchase. Ultimate replacement decisions are based on age and physical condition. Detailed ERF schedules are maintained (for capital planning purposes) for the current year through 2033. Appendix B lists all of the capital items included in the 2024 Budget.
- **Facilities and Major Equipment Replacement Fund (FERF)** – FERF was established in 1999 to provide a framework and funding mechanism for the eventual replacement of large non-vehicular items and improvements to municipal facilities. Facilities and major equipment are scheduled for replacement based on their anticipated life at purchase. Ultimate replacement decisions are based on age and physical condition. Detailed FERF schedules are maintained (for capital planning purposes) for the current year through 2033. Appendix B lists all of the capital items included in the 2024 Budget.

Debt Service Expenditures – The Village currently has only one bond issue outstanding. Please see Appendix I for more information. The proceeds of this issue were used to fund the replacement of Fire Station #31 and improvements to the Public Works Facility. The Village of Streamwood maintains its AA bond rating with Standard & Poors. Estimated future principal and interest payments for the new bonds are accounted for in the Debt Service Fund with an average annual payment of \$1.3 million over the twenty-year payback period.

Enterprise Fund Expenses – The Water and Sewer Fund and the Golf Fund are both considered Enterprise Funds. Rate structures are set at levels sufficient enough to pay related expenses. Property tax subsidies are not to be used to balance Enterprise Fund operations. The negative equity position of the Golf Fund was financed through an advance from the General Fund at the time of its construction.

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**CHANGES IN FINANCIAL POSITION
ALL FUND TYPES**

	General Fund			Special Revenue Funds			Debt Service Funds		
	2022 Actual	2023 Estimated	2024 Budget	2022 Actual	2023 Estimated	2024 Budget	2022 Actual	2023 Estimated	2024 Budget
Revenues									
Property Tax	11,736,719	12,236,349	12,609,306	733,796	930,362	184,722	1,317,977	1,329,550	1,327,050
Other Taxes	22,125,996	21,715,000	22,270,000	-	-	-	-	-	-
Intergovernmental Revenues	615,689	476,246	476,550	2,476,165	2,479,000	2,667,500	-	-	-
Licenses & Permits	2,691,732	2,376,300	2,339,750	-	-	-	-	-	-
Fines and Forfeits	604,915	582,750	562,000	-	-	-	-	-	-
Investment Earnings	(170,811)	101,000	101,000	11,160	10,000	5,000	1,893	1,000	1,000
Bond Proceeds	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-
Impact and Connection Fees	-	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-	-	-
All Other Revenues	288,122	501,000	1,067,020	-	-	-	-	-	-
Total Financial Sources	37,892,362	37,988,645	39,425,626	3,221,121	3,419,362	2,857,222	1,319,870	1,330,550	1,328,050
Expenditures									
General Government	4,588,487	5,143,493	5,462,633	-	-	-	-	-	-
Public Safety	24,407,596	25,133,783	29,018,915	-	-	-	-	-	-
Public Works	3,127,934	3,264,372	3,485,522	-	-	-	-	-	-
Community Development	1,552,208	1,374,974	1,452,454	-	-	-	-	-	-
Recreation	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	1,328,025	1,327,550	1,325,050
Capital Outlay	-	-	-	3,174,371	3,018,821	3,418,807	-	-	-
Operating Transfers Out	-	-	-	-	-	-	-	-	-
Total Expenditures	33,676,225	34,916,622	39,419,524	3,174,371	3,018,821	3,418,807	1,328,025	1,327,550	1,325,050
Excess of Revenues over Expenditures	4,216,137	3,072,023	6,102	46,750	400,541	(561,585)	(8,155)	3,000	3,000
Fund Balances									
January 1st	12,901,200	12,617,337	10,689,360	2,367,120	2,413,870	2,814,411	70,931	62,776	65,776
Reserve Reappropriation	(4,500,000)	(5,000,000)	-	-	-	-	-	-	-
December 31st	12,617,337	10,689,360	10,695,462	2,413,870	2,814,411	2,252,826	62,776	65,776	68,776

(For Budgetary Purposes Only)

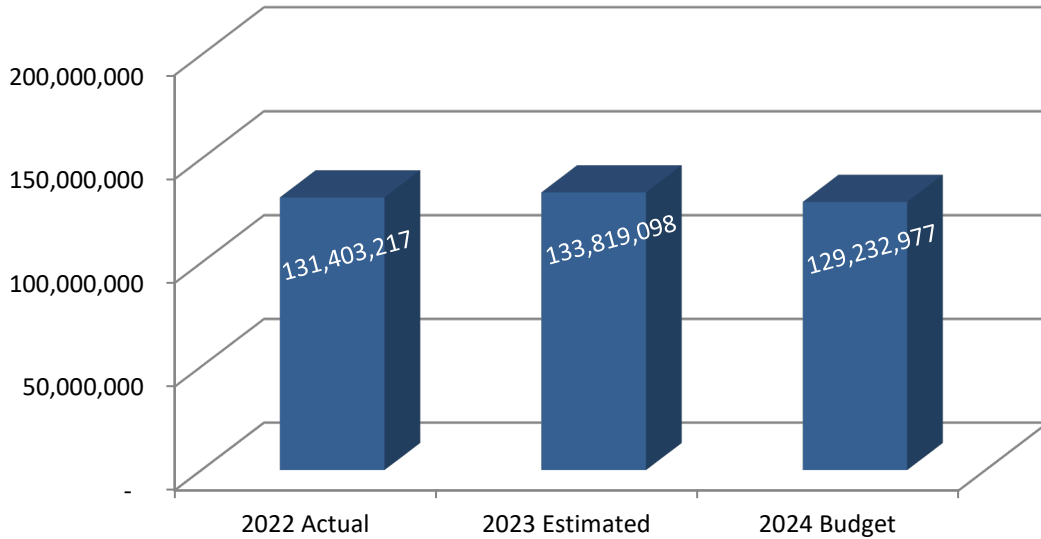
**CHANGES IN FINANCIAL POSITION
ALL FUND TYPES**

Capital Project Funds			Enterprise Funds			Trust and Agency Funds			Total All Funds		
2022 Actual	2023 Estimated	2024 Budget	2022 Actual	2023 Estimated	2024 Budget	2022 Actual	2023 Estimated	2024 Budget	2022 Actual	2023 Estimated	2024 Budget
-	-	-	-	-	-	4,941,679	5,447,619	7,590,541	18,730,171	19,943,880	21,711,619
703,608	685,000	685,000	-	-	-	121,982	45,000	45,000	22,951,586	22,445,000	23,000,000
596,871	354,000	944,000	2,663,656	-	-	-	-	-	6,352,381	3,309,246	4,088,050
-	-	-	-	-	-	-	-	-	2,691,732	2,376,300	2,339,750
-	-	-	-	-	-	-	-	-	604,915	582,750	562,000
(409,804)	53,250	43,250	(155,084)	51,025	6,025	(14,597,850)	3,610,000	3,862,000	(15,320,496)	3,826,275	4,018,275
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	13,531,720	13,911,179	14,242,182	-	-	-	13,531,720	13,911,179	14,242,182
-	-	-	6,005	3,000	3,000	-	-	-	6,005	3,000	3,000
842,182	2,249,289	2,531,363	-	-	-	-	-	-	842,182	2,249,289	2,531,363
78,473	70,000	55,000	42,612	35,000	35,000	1,095,547	1,180,000	1,146,000	1,504,754	1,786,000	2,303,020
1,811,330	3,411,539	4,258,613	16,088,909	14,000,204	14,286,207	(8,438,642)	10,282,619	12,643,541	51,894,950	70,432,919	74,799,259
-	-	-	-	-	-	7,439,534	7,875,657	8,184,131	12,028,021	13,019,150	13,646,764
-	-	-	-	-	-	-	-	-	24,407,596	25,133,783	29,018,915
-	-	-	11,439,171	12,249,887	11,051,593	-	-	-	14,567,105	15,514,259	14,537,115
-	-	-	-	-	-	-	-	-	1,552,208	1,374,974	1,452,454
-	-	-	430,821	454,575	479,625	-	-	-	430,821	454,575	479,625
-	-	-	-	-	-	-	-	-	1,328,025	1,327,550	1,325,050
6,827,087	3,973,926	11,756,650	1,579,592	4,200,000	3,750,000	-	-	-	11,581,050	11,192,747	18,925,457
410,829	-	-	-	-	-	-	-	-	410,829	-	-
7,237,916	3,973,926	11,756,650	13,449,584	16,904,462	15,281,218	7,439,534	7,875,657	8,184,131	66,305,655	68,017,038	79,385,380
(5,426,586)	(562,387)	(7,498,037)	2,639,325	(2,904,258)	(995,011)	(15,878,176)	2,406,962	4,459,410	(14,410,705)	2,415,881	(4,586,121)
13,353,221	12,426,635	16,864,248	4,230,688	6,870,013	3,965,755	112,890,762	97,012,586	99,419,548	145,813,922	131,403,217	133,819,098
4,500,000	5,000,000	-	-	-	-	-	-	-	-	-	-
12,426,635	16,864,248	9,366,211	6,870,013	3,965,755	2,970,744	97,012,586	99,419,548	103,878,958	131,403,217	133,819,098	129,232,977

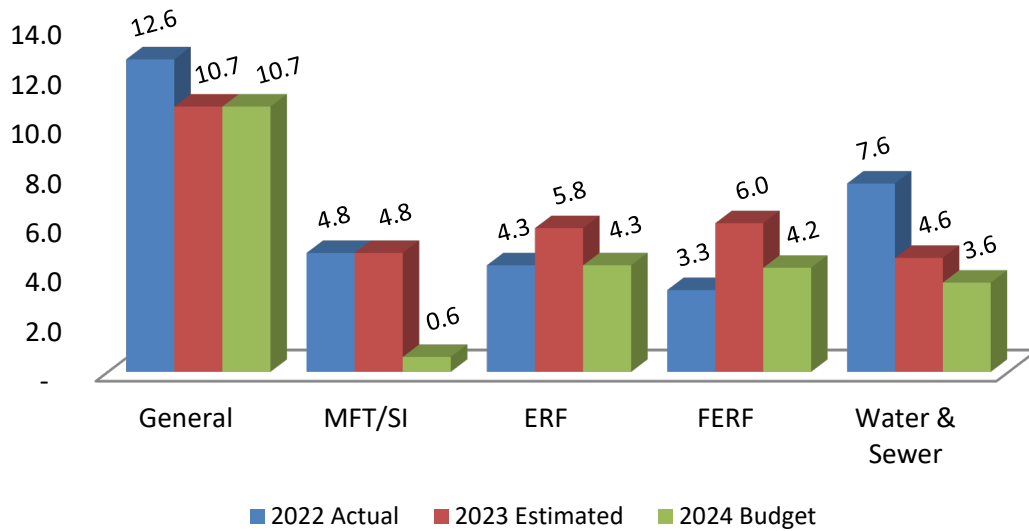
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FUND BALANCES

Fund Balances - All Funds

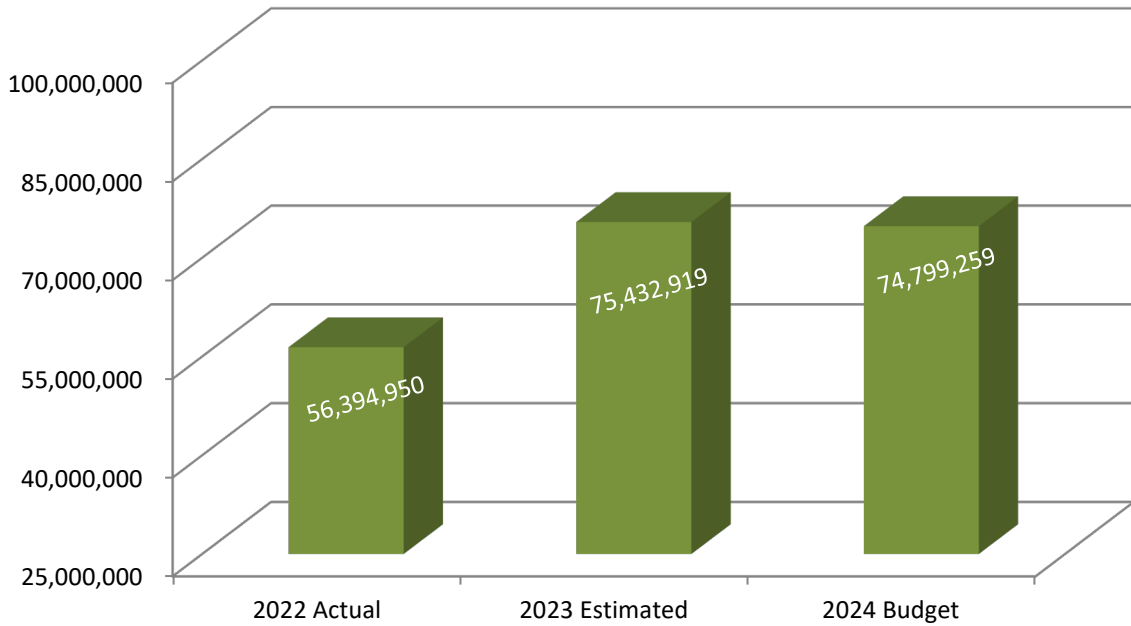


Major Funds (in millions of dollars)

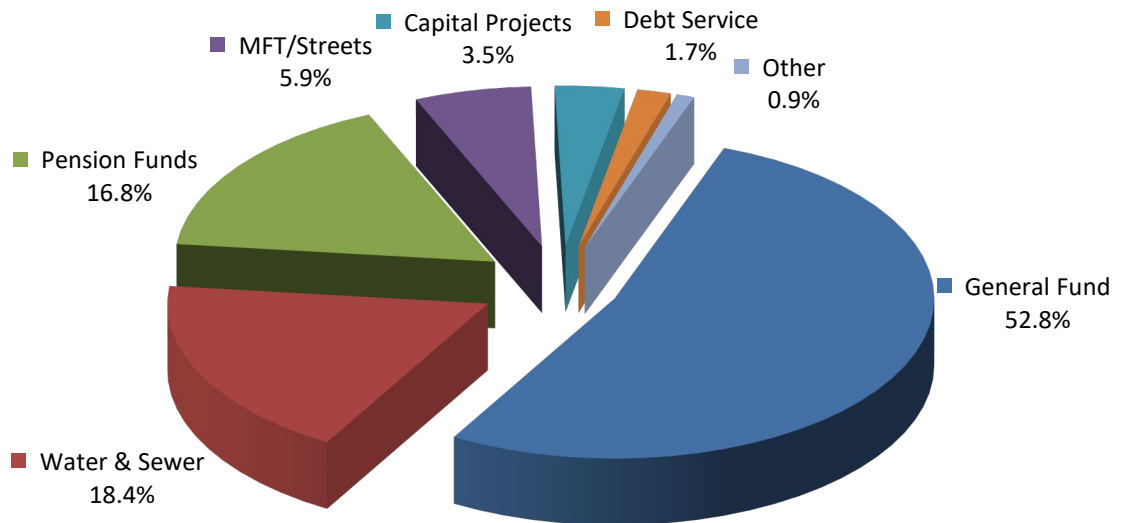


REVENUES

Total Revenues - All Funds



Revenues by Fund - 2024 Budget

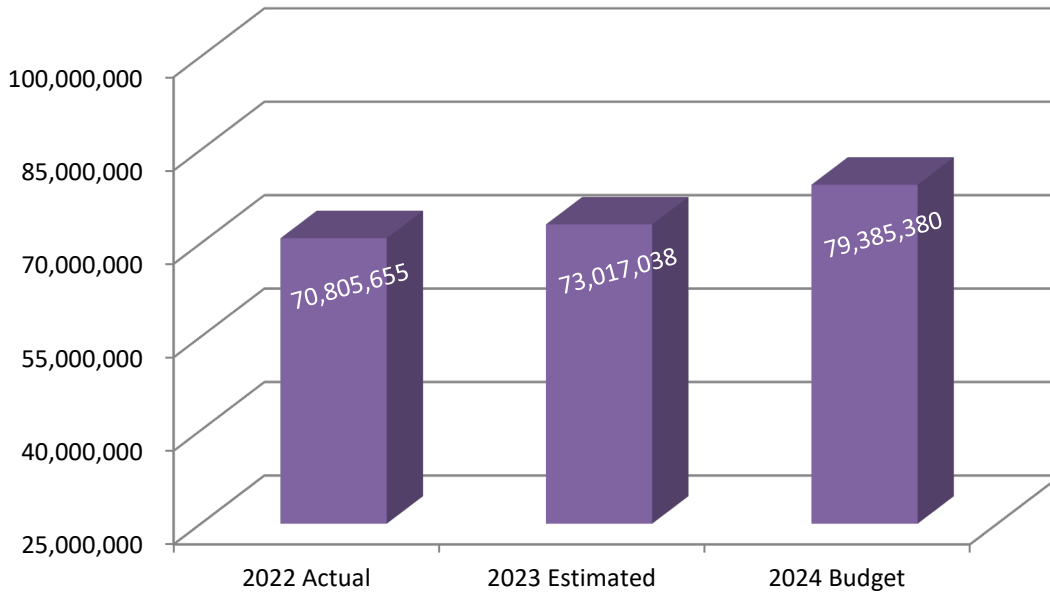


SUMMARY OF REVENUES BY PROGRAM

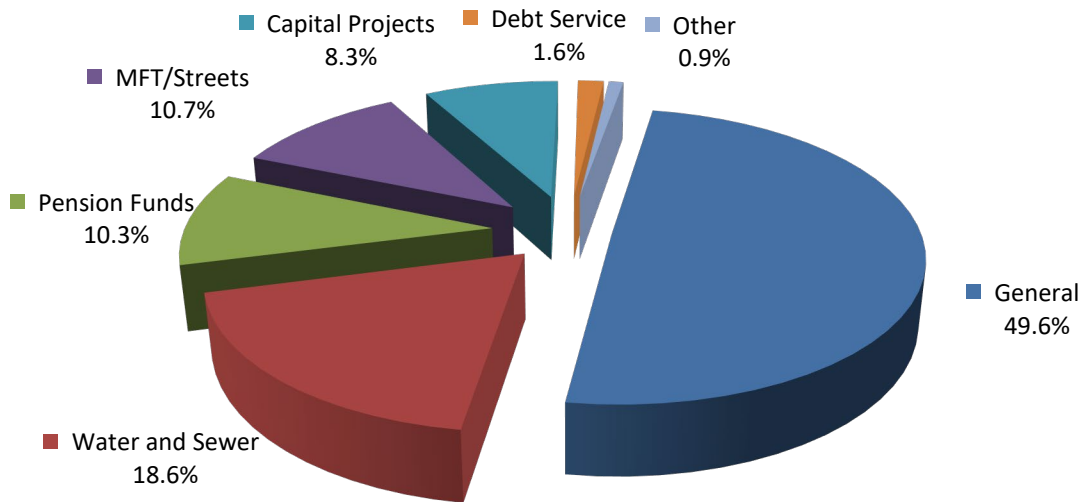
ACCOUNT DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
General Fund	37,268,509	37,892,362	35,373,149	37,988,645	39,425,626	39,680,025	40,414,246
Motor Fuel Tax Fund	2,494,779	2,487,325	2,475,000	2,489,000	2,672,500	1,884,000	1,630,000
Wetland Special Service Areas	149,930	152,882	180,362	180,362	184,722	190,264	195,972
Special Tax Allocation Fund	848,455	580,914	-	750,000	-	-	-
Debt Service Fund	1,323,134	1,319,870	1,330,550	1,330,550	1,328,050	1,329,050	1,328,300
Capital Replacement Fund	133,590	705,187	5,250	10,250	5,250	5,250	5,250
Street Improvement Fund	2,402,407	1,178,124	2,771,000	3,065,000	1,650,000	1,162,000	706,000
Equipment Replacement Fund	670,566	565,760	1,024,983	2,044,983	1,131,460	1,151,730	1,158,965
Facilities and Major Equipment Replacement Fund	766,505	3,862,259	1,286,306	3,291,306	1,471,903	1,344,047	1,306,068
Water and Sewer Fund	15,968,945	15,632,055	13,374,000	13,490,429	13,803,932	14,143,731	14,493,724
Golf Fund	432,306	456,854	415,275	509,775	482,275	482,275	482,275
Police Pension Fund	11,601,152	(3,462,953)	6,077,883	6,212,883	7,517,749	7,827,681	8,152,904
Fire Pension Fund	9,242,022	(4,975,689)	4,307,236	4,069,736	5,125,792	5,347,146	5,579,934
TOTAL REVENUES	83,302,300	56,394,950	68,620,994	75,432,919	74,799,259	74,547,199	75,453,638

EXPENDITURES

Total Expenditures - All Funds



Expenditures by Fund - 2024 Budget



SUMMARY OF EXPENDITURES BY PROGRAM

ACCOUNT DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
General Fund	33,993,998	38,176,225	35,334,517	39,916,622	39,419,524	40,328,108	41,128,506
Motor Fuel Tax Fund	2,047,642	2,857,563	2,320,000	2,880,119	3,205,798	1,875,000	1,800,000
Wetland Special Service Areas	137,050	134,358	210,755	115,277	213,009	220,137	226,741
Special Tax Allocation Fund	663,640	182,450	-	23,425	-	-	-
Debt Service Fund	1,328,000	1,328,025	1,327,550	1,327,550	1,325,050	1,326,050	1,325,300
Capital Replacement Fund	7,508,288	261,660	180,000	157,507	638,000	100,000	100,000
Street Improvement Fund	2,292,433	1,330,134	3,239,300	2,675,536	5,261,300	2,597,644	2,050,573
Equipment Replacement Fund	318,498	998,085	1,909,650	576,000	2,601,350	1,533,125	2,144,625
Facilities and Major Equipment Replacement Fund	2,256,199	4,648,037	2,977,500	564,883	3,256,000	3,208,500	1,173,000
Water and Sewer Fund	11,460,264	13,018,763	16,602,047	16,449,887	14,801,593	14,177,289	14,468,206
Golf Fund	421,923	430,821	440,675	454,575	479,625	485,035	495,757
Police Pension Fund	4,364,499	4,515,105	4,602,339	4,732,949	4,868,221	5,013,818	5,163,782
Fire Pension Fund	2,625,738	2,924,429	3,063,345	3,142,708	3,315,910	3,414,937	3,516,935
TOTAL EXPENDITURES	69,418,172	70,805,655	72,207,678	73,017,038	79,385,380	74,279,642	73,593,426

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**CHANGES IN FINANCIAL POSITION
GENERAL FUND**

	<u>2022</u> <u>Actual</u>	<u>2023</u> <u>Estimated</u>	<u>2024</u> <u>Budget</u>
Revenues			
Property Tax	11,736,719	12,236,349	12,609,306
Other Taxes	22,125,996	21,715,000	22,270,000
Intergovernmental Revenues	615,689	476,246	476,550
Licenses & Permits	2,691,732	2,376,300	2,339,750
Fines and Forfeits	604,915	582,750	562,000
Investment Earnings	(170,811)	101,000	101,000
Operating Transfers In	-	-	-
All Other Revenues	288,122	501,000	1,067,020
Total Financial Sources	<u>37,892,362</u>	<u>37,988,645</u>	<u>39,425,626</u>
Expenditures			
General Government	4,588,487	5,143,493	5,462,633
Public Safety	24,407,596	25,133,783	29,018,915
Public Works	3,127,934	3,264,372	3,485,522
Community Development	1,552,208	1,374,974	1,452,454
Total Expenditures	<u>33,676,225</u>	<u>34,916,622</u>	<u>39,419,524</u>
Excess of Revenues over Expenditures	<u>4,216,137</u>	<u>3,072,023</u>	<u>6,102</u>
Fund Balances			
January 1st	12,901,200	12,617,337	10,689,360
Reserve Reappropriation	(4,500,000)	(5,000,000)	-
December 31st	<u>12,617,337</u>	<u>10,689,360</u>	<u>10,695,462</u>

(For Budgetary Purposes Only)

**BUDGET REVENUES
GENERAL FUND**

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
Property Taxes								
010000-4101	Property Tax, General Levy	5,396,867	5,843,952	5,777,630	5,777,630	3,931,977	4,049,936	4,171,434
010000-4102	Property Tax, Road and Bridge	308,901	304,545	300,000	300,000	300,000	309,000	318,270
010000-4106	Property Tax, FICA	295,575	229,800	336,010	336,010	356,007	366,687	377,688
010000-4107	Property Tax, IMRF	569,030	377,208	344,090	344,090	399,781	411,774	424,128
010000-4108	Property Tax, Police Pension	2,899,907	3,029,251	3,467,883	3,467,883	4,695,749	4,836,621	4,981,720
010000-4109	Property Tax, Fire Pension	1,866,568	1,856,592	1,929,736	1,929,736	2,869,792	2,955,886	3,044,562
010000-4151	Property Tax, Prior Year	37,553	37,884	25,000	30,000	30,000	30,000	30,000
010000-4152	Property Tax, R & B Prior Year	1,617	1,652	1,000	1,000	1,000	1,000	1,000
010000-4158	Prior Yr Prop Tax, Police Pension	17,376	33,749	10,000	30,000	15,000	15,000	15,000
010000-4159	Prior Yr Prop Tax, Fire Pension	12,347	22,086	7,500	20,000	10,000	10,000	10,000
		11,405,741	11,736,719	12,198,849	12,236,349	12,609,306	12,985,905	13,373,802
Other Taxes								
010000-4201	Illinois Income Tax	5,379,345	6,498,745	5,600,000	6,250,000	6,500,000	6,600,000	6,700,000
010000-4202	Illinois General Sales Tax	6,377,569	6,611,847	5,800,000	6,450,000	6,600,000	6,732,000	6,866,640
010000-4203	Illinois Home Rule Tax	2,855,897	3,091,562	2,550,000	3,150,000	3,200,000	3,232,000	3,264,320
010000-4204	Illinois Use Tax	1,644,243	1,573,320	1,550,000	1,650,000	1,700,000	1,751,000	1,803,530
010000-4205	Illinois Cannabis Use Tax	55,252	64,731	100,000	60,000	100,000	103,000	106,090
010000-4206	Illinois Personal Property Rep	139,059	267,922	233,000	250,000	250,000	250,000	250,000
010000-4208	Video Gaming Tax	395,513	446,001	400,000	450,000	450,000	463,500	477,405
010000-4222	Real Estate Transfer Tax	798,603	588,755	400,000	450,000	450,000	450,000	450,000
010000-4223	Food and Beverage Tax	1,426,759	1,531,099	1,500,000	1,615,000	1,645,000	1,645,000	1,645,000
010000-4231	Utility Tax, Electric	701,935	677,772	750,000	665,000	650,000	650,000	650,000
010000-4232	Utility Tax, Gas	521,609	774,242	500,000	725,000	725,000	725,000	725,000
		20,295,784	22,125,996	19,383,000	21,715,000	22,270,000	22,601,500	22,937,985
Fees and Fines								
010000-4301	Business Licenses	184,380	180,950	180,000	180,000	180,000	180,000	180,000
010000-4302	Liquor Licenses	67,900	72,748	70,000	70,000	70,000	70,000	70,000
010000-4305	Garage Sale Permits	546	496	250	250	250	250	250
010000-4306	Filing Fees	4,400	5,350	1,000	1,000	1,000	1,000	1,000
010000-4307	Crime Free Housing	3,550	4,600	2,500	4,000	2,500	2,500	2,500
010000-4311	Contractors Licenses	73,450	71,525	75,000	75,000	75,000	75,000	75,000
010000-4312	Building Permit Fees	249,315	273,245	250,000	270,000	250,000	250,000	250,000
010000-4313	Occupancy Permits	6,300	5,300	6,000	6,000	6,000	6,000	6,000
010000-4314	Rental Housing Inspection Fees	274,180	243,550	300,000	285,000	285,000	285,000	285,000
010000-4315	Plan Consultant Fees	9,422	8,748	5,000	13,000	5,000	5,000	5,000
010000-4316	Health Inspection Fees	30,250	30,360	30,000	30,000	30,000	30,000	30,000
010000-4319	Building Dept. Fines & Fees	5,950	4,000	5,000	1,000	5,000	5,000	5,000
010000-4320	Other Inspection Fees	-	4,853	-	7,050	-	-	-
010000-4323	Elevator Inspection Fees	6,136	4,200	5,000	5,000	5,000	5,000	5,000
010000-4331	County Court Fines	57,800	62,429	60,000	60,000	60,000	60,000	60,000
010000-4332	Village Fines (P/C Tickets)	67,620	66,240	60,000	65,000	65,000	65,000	65,000
010000-4335	Minor Ordinance Violations (Collections)	6,157	4,086	5,000	3,000	4,000	4,000	4,000
010000-4336	Police Investigation Fees	2,250	4,235	2,500	3,200	3,000	3,000	3,000
010000-4338	Red Light Enforcement Fee	297,600	353,200	300,000	335,550	325,000	325,000	325,000
010000-4339	Impound Fees	60,000	76,000	65,000	65,000	65,000	65,000	65,000
010000-4340	County Supervision Fees	60	-	-	-	-	-	-
010000-4384	Public Property Antenna Leases	163,301	167,613	180,000	180,000	180,000	185,400	190,962
010000-4386	Ambulance Fees	903,951	1,618,194	1,100,000	1,250,000	1,250,000	1,250,000	1,250,000

**BUDGET REVENUES
GENERAL FUND**

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
010000-4388	Local Ordinance Violations	26,575	34,725	30,000	50,000	35,000	35,000	35,000
		2,501,093	3,296,647	2,732,250	2,959,050	2,901,750	2,907,150	2,912,712
Refunds and Reimbursements								
010000-4401	Grant Revenue	40,611	98,599	30,000	50,000	50,000	50,000	50,000
010000-4403	Gas Tax Reimbursements	6,396	6,604	7,000	6,196	6,500	6,500	6,500
010000-4404	Liability Insurance Claims	15,491	-	10,000	10,000	10,000	10,000	10,000
010000-4405	Workers' Compensation Insurance Reimburse	288,770	233,218	150,000	150,000	150,000	150,000	150,000
010000-4423	Police Security Detail	229,791	260,375	250,000	250,000	250,000	250,000	250,000
010000-4431	Fire Training Reimbursement	13,271	16,643	10,000	10,000	10,000	10,000	10,000
010000-4451	Donations	35	250	50	50	50	50	50
		594,365	615,689	457,050	476,246	476,550	476,550	476,550
Interest								
010000-4601	Interest Income	111,544	118,692	100,000	100,000	100,000	100,000	100,000
010000-4611	Net Change in Treasury Investments	(124,541)	(289,503)	1,000	1,000	1,000	1,000	1,000
		(12,997)	(170,811)	101,000	101,000	101,000	101,000	101,000
Transfers								
010000-4714	Transfer from Special Tax Allocation Fund	663,640	-	-	-	-	-	-
010000-4732	Transfer from Street Improvement Fund	900,000	-	-	-	-	-	-
		1,563,640	-	-	-	-	-	-
Miscellaneous								
010000-4902	Police/Fire Reports	2,115	1,401	1,000	1,000	1,000	1,000	1,000
010000-4991	Other Income	918,768	286,721	500,000	500,000	1,066,020	606,920	611,197
		920,883	288,122	501,000	501,000	1,067,020	607,920	612,197
TOTAL REVENUES - GENERAL FUND		37,268,509	37,892,362	35,373,149	37,988,645	39,425,626	39,680,025	40,414,246

SUMMARY OF GENERAL FUND EXPENDITURES

ACCT. NO.	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
GENERAL FUND								
010100	POLICY FORMULATION	175,845	188,899	205,310	203,364	209,406	214,763	220,495
010200	VILLAGE CLERK	140,228	156,710	175,158	171,555	178,529	189,037	189,842
010300	CIVIL SERVICE COMMISSION	6,760	7,878	8,336	6,731	7,676	7,890	8,111
010400	FIRE AND POLICE COMMISSION	9,345	27,929	21,920	13,414	15,800	33,274	17,272
010500	PLANNING & ZONING BOARD	1,695	624	2,915	2,065	2,065	2,144	2,193
010600	COMMUNITY & ECONOMIC DEVELOPMENT COMMISSION	185	-	200,225	125,100	200,100	200,103	200,106
010700	COMMUNITY RELATIONS COMMISSION	7,534	11,812	15,000	9,805	15,460	15,915	16,383
010800	VETERANS MEMORIAL COMMISSION	3,087	1,739	2,775	2,100	27,100	2,100	2,100
011000	BLOOD COMMISSION	50	187	250	250	250	250	250
012100	ADMINISTRATION	526,107	679,494	799,797	671,380	793,506	820,158	843,495
012200	LEGAL	205,331	246,678	259,000	278,000	267,800	275,834	284,109
012300	FINANCIAL ADMINISTRATION	625,467	735,829	774,713	754,110	855,787	884,970	902,511
012400	INFORMATION TECHNOLOGY	1,272,129	1,101,450	1,286,272	1,189,606	1,427,991	1,470,914	1,515,525
013100	COMMUNITY DEVELOPMENT	1,502,526	1,552,208	1,610,184	1,374,974	1,452,454	1,496,053	1,551,644
014100	POLICE	13,096,786	13,843,575	14,050,590	14,454,112	16,876,957	16,903,380	17,381,207
015100	FIRE	10,150,415	10,564,021	10,696,112	10,679,671	12,141,958	12,500,966	12,820,970
016100	PUBLIC WORKS	2,906,169	3,127,934	3,507,530	3,264,372	3,485,522	3,595,362	3,703,299
019100	MISCELLANEOUS OPERATING REQUIREMENTS	3,364,339	5,929,258	1,718,430	6,716,013	1,461,163	1,714,995	1,468,993
TOTAL GENERAL FUND		33,993,998	38,176,225	35,334,517	39,916,622	39,419,524	40,328,108	41,128,506

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POLICY FORMULATION

PROGRAM DESCRIPTION:

The Village Board is the legislative and policy making body of the Village and is composed of seven elected members. A Village President and six Trustees serve four-year staggered terms. Three of the Trustee positions are elected at the mid-point of the President’s term.

Responsibilities of the Village Board include enacting ordinances and resolutions necessary to govern the Village; appointing a Village Manager; appointing citizens to serve on various commissions and boards; and establishing other policies that will promote the general welfare of the Village and safety and health of its citizens. The Board reviews the annual budget for the Village.

PROGRAM GOALS & OBJECTIVES:

The Village President and Board of Trustees annually review the Goals and Objectives of the Village. These directives follow the mission statement of the Village government and set goals in the areas of: annexation, planning and development; employees and staffing; financial matters; infrastructure; intergovernmental cooperation; legislation; ordinances; Village esthetics; and public safety. The Village Board held the 2024 Goals and Objectives sessions in August and September of 2023. A listing of the Village Board’s mandated Goals and Objectives is included in the Budget’s “Policies” section.

SIGNIFICANT CHANGES:

Please see the “Goals and Objectives” section immediately following the Introductory Letter for additional information.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2022 Actual</u>	<u>2023 Estimate</u>	<u>2024 Projected</u>
Regular Board Meetings	21	24	24
Special Board Meetings	8	9	6

DEPARTMENT STAFFING:

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
FULL TIME					
Executive Assistant	1	1	1	1	1
TOTAL:	1	1	1	1	1

PART TIME					
Village Trustees	6	6	6	6	6
Village President	1	1	1	1	1
TOTAL:	7	7	7	7	7

POLICY FORMULATION

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
PERSONNEL SERVICES								
010100-5101	Salaries and Wages, Full-Time	65,443	68,659	73,196	77,202	77,647	79,976	82,376
010100-5102	Salaries and Wages, Part-Time	32,170	32,120	35,280	35,280	36,960	36,960	36,960
010100-5104	Insurance Opt Out	5,000	5,000	5,000	5,000	5,000	5,000	5,000
010100-5201	Employer - Social Security	6,411	6,941	6,315	6,974	7,109	7,322	7,542
010100-5202	Employer - Medicare	1,499	1,624	1,479	1,631	1,665	1,715	1,766
010100-5203	Employer - IMRF	14,245	13,385	7,344	7,786	9,476	9,760	10,053
010100-5211	Group Health Insurance	360	488	-	-	-	-	-
TOTAL PERSONNEL SERVICES		125,128	128,217	128,614	133,873	137,857	140,734	143,697
OPERATING EXPENDITURES								
010100-5301	Advertising and Promotional	-	-	1,000	1,000	1,000	1,030	1,061
010100-5302	Travel and Training	19	12	1,300	1,300	1,300	1,339	1,379
010100-5303	Printing and Binding	53	-	50	60	50	52	53
010100-5304	Licenses and Dues	26,839	29,733	31,150	31,500	32,401	33,373	34,374
010100-5311	Postage	83	52	100	50	50	52	53
010100-5312	Telephone and Internet	467	465	500	600	600	618	637
010100-5313	Rents	3	21	50	25	25	26	27
010100-5321	Liability Insurance	10,247	9,862	11,032	10,442	11,619	11,968	12,327
010100-5333	Professional Services	-	-	500	-	-	-	-
010100-5351	R & M - Motor Vehicles	-	-	500	-	500	515	530
010100-5353	R & M - Office Equipment	2	10	50	50	50	52	53
010100-5401	Books and Publications	83	39	50	50	50	52	53
010100-5402	Office Supplies	809	744	1,500	1,000	1,000	1,030	1,061
010100-5461	Motorized Equipment Supplies	285	445	500	500	500	515	530
010100-5462	Gasoline and Lubricants	429	524	500	500	500	515	530
010100-5491	Other Materials and Supplies	7,765	15,069	20,000	15,000	15,000	15,450	15,914
010100-5531	Contributions to Facilities & Equipment Repl. Fund	2,919	2,992	5,985	5,985	5,404	5,930	6,686
010100-5532	Contributions to Equipment Repl. Fund	714	714	1,429	1,429	1,000	1,000	1,000
010100-5651	Office Furniture and Equipment	-	-	500	-	500	515	530
TOTAL OPERATING EXPENDITURES		50,717	60,682	76,696	69,491	71,549	74,029	76,798
TOTAL BUDGET		175,845	188,899	205,310	203,364	209,406	214,763	220,495

VILLAGE CLERK

PROGRAM DESCRIPTION:

The Village Clerk's office is the repository of all original Village records and keeper of the Village Seal. Meetings of the Village Board are recorded and transcribed. Audio recordings are made during closed session meetings and these recordings are retained for a minimum of 18 months, subject to legal action requiring their disclosure to a judge. Legal notices are published, the Village Code is updated and maintained through American Legal Publishing, and the Village Newsletter is coordinated for distribution. As the Village's Freedom of Information Act (FOIA) and Open Meetings Act (OMA) Officer, information requests are processed with verbal, written and electronic responses. Local, state and federal election information is disseminated, and voter information is provided throughout the year. Cook County conducts Early Voting at Village facilities. Documents such as deeds, annexations, development documents and plats of subdivision are processed and recorded with the Cook County Clerk. The Village Map is updated and reprinted as needed. Business, liquor, and video gaming licensing are processed, and all necessary licensing certificates issued. Information regarding state revenue collection is also verified on a monthly basis. Block party, door-to-door solicitation, temporary handicapped placards, and garage sale requests are also processed and maintained, coordinating as needed with the Public Works, Fire and Police Departments. Assistance is provided with phones and at the Cashier's Counter as needed.

PROGRAM GOALS & OBJECTIVES:

The Village Clerk's office objectives include continued maintenance of the Village Code and timely preparation of the Village Board minutes and other meeting minutes as required. Audio recordings of closed sessions are maintained and disposed as required by law. Coordination and reminders of certain deadline dates for other Village departments are also tracked. Release documents are prepared as judgments are satisfied. Mortgage foreclosure documents are received in the Village Clerk's office and disseminated to Water Billing and the Code Enforcement Supervisor. This allows the Village to monitor properties in the foreclosure process and watch for those that may be vacant. Customer service to Village residents, potential residents and/or businesses, and outside contractors doing business with the Village is a very high priority. Continued cooperative efforts with other governmental agencies, such as the park district, libraries, township and county offices to provide consistent and accurate information, is stressed. Attendance at regional and state seminars, Municipal Clerks Institute (MCI) Academy and International Institute of Municipal Clerks (IIMC) Conferences provide necessary continuing education for the professional clerk and vital legislative updates and procedural changes.

SIGNIFICANT CHANGES:

No significant changes are being proposed for this department.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2022 Actual</u>	<u>2023 Estimate</u>	<u>2024 Projected</u>
New Resident Packets Distributed	425	400	400
Legal Notices Published	55	60	60
Business Licenses issued	615	610	615
Garage Sale Permits	700	600	600

DEPARTMENT STAFFING:

FULL TIME	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Village Clerk/Collector	1	1	1	1	1
TOTAL:	1	1	1	1	1

PART TIME

No part time employees are assigned to this department.

VILLAGE CLERK

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
PERSONNEL SERVICES								
010200-5101	Salaries and Wages, Full-Time	65,663	65,411	65,411	65,411	65,411	67,373	69,395
010200-5201	Employer - Social Security	4,002	4,029	4,056	4,056	4,056	4,178	4,303
010200-5202	Employer - Medicare	936	942	949	949	949	977	1,007
010200-5203	Employer - IMRF	9,591	8,332	5,240	5,240	5,874	6,050	6,232
010200-5211	Group Health Insurance	7,890	8,271	7,987	7,987	8,227	8,474	8,728
TOTAL PERSONNEL SERVICES		88,082	86,985	83,643	83,643	84,517	87,053	89,664
OPERATING EXPENDITURES								
010200-5301	Advertising and Promotional	4,534	7,232	9,500	9,500	9,525	9,811	10,105
010200-5302	Travel and Training	1,239	2,886	3,225	3,225	3,625	3,734	3,846
010200-5303	Printing and Binding	85	-	175	150	175	5,150	150
010200-5304	Licenses and Dues	618	464	725	725	725	747	769
010200-5311	Postage	18,431	15,494	20,000	18,500	20,000	20,600	21,218
010200-5313	Rents	44	61	325	325	325	335	345
010200-5321	Liability Insurance	6,218	6,027	6,742	6,559	7,100	7,313	7,532
010200-5333	Professional Services	18,176	33,356	45,000	43,000	47,000	48,410	49,862
010200-5353	R & M - Office Equipment	22	30	250	250	250	258	265
010200-5401	Books and Publications	66	-	80	185	85	88	90
010200-5402	Office Supplies	1,253	2,679	2,500	2,500	2,500	2,575	2,652
010200-5531	Contributions to Facilities & Equipment Repl. Fund	1,460	1,496	2,993	2,993	2,702	2,965	3,343
TOTAL OPERATING EXPENDITURES		52,146	69,725	91,515	87,912	94,012	101,984	100,178
TOTAL BUDGET		140,228	156,710	175,158	171,555	178,529	189,037	189,842

CIVIL SERVICE COMMISSION

PROGRAM DESCRIPTION:

The Civil Service Commission was established by Referendum on April 18, 1967. Its purpose is to foster the merit principle of personnel administration and provide a harmonious and courteous public service that will protect the interests of the public and employees. The Civil Service Commission is comprised of three members serving three-year terms without compensation.

PROGRAM GOALS & OBJECTIVES:

The Civil Service Commission's goal is to continue providing high-quality employees for all Village Departments.

SIGNIFICANT CHANGES:

No significant changes are being proposed for the upcoming year, however, the Village has seen a slight reduction in the cost of advertising testing as more ads are placed online than in print.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2022 Actual</u>	<u>2023 Estimate</u>	<u>2024 Projected</u>
Hiring exams administered	6	7	4
Interview sessions	9	13	7

DEPARTMENT STAFFING:

PART-TIME	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Recording Secretary	1	1	1	1	1
TOTAL:	1	1	1	1	1

The Human Resources Coordinator serves as staff liaison to the Civil Service Commission.

CIVIL SERVICE COMMISSION

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
PERSONNEL SERVICES								
010300-5102	Salaries and Wages, Part-Time	300	300	500	500	500	500	500
010300-5201	Employer - Social Security	19	19	33	33	33	33	33
010300-5202	Employer - Medicare	4	4	8	8	8	8	8
TOTAL PERSONNEL SERVICES		323	323	541	541	541	541	541
OPERATING EXPENDITURES								
010300-5311	Postage	298	336	300	292	300	309	318
010300-5313	Rents	5	-	50	5	50	52	53
010300-5333	Professional Services	6,123	7,169	7,295	5,804	6,635	6,834	7,039
010300-5353	R & M - Office Equipment	3	-	25	-	25	26	27
010300-5402	Office Supplies	8	50	125	89	125	129	133
TOTAL OPERATING EXPENDITURES		6,437	7,555	7,795	6,190	7,135	7,349	7,570
TOTAL BUDGET		6,760	7,878	8,336	6,731	7,676	7,890	8,111

FIRE AND POLICE COMMISSION

PROGRAM DESCRIPTION:

It is the responsibility of the Board of Fire and Police Commissioners to make appointments to the Police and Fire Departments of the Village, including Police Officers, Police Sergeants, Firefighters / Paramedics, and Fire Lieutenants. The Commission conducts both entrance and promotional examinations. In addition, the Commission may conduct hearings and investigations regarding some sworn personnel in the Police Department. The Commission consists of three members who serve three-year terms without compensation.

PROGRAM GOALS & OBJECTIVES:

The Fire and Police Commission's goal is to continue providing high-quality employees for the Fire and Police Departments.

SIGNIFICANT CHANGES:

Promotional testing for Fire will occur in 2024 and for Police in 2025. The cost of administering exams for entry-level positions has been reduced as the Village has moved to an online testing service.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2022 Actual</u>	<u>2023 Estimate</u>	<u>2024 Projected</u>
Hiring exams administered	2	3	2
Other process administered	1	1	1
Interview sessions	5	7	5

DEPARTMENT STAFFING:

The Police Chief and Fire Chief serve as Staff Liaisons, and the Human Resources Coordinator serves as Secretary to the Board of Fire and Police Commissioners.

FIRE AND POLICE COMMISSION

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
OPERATING EXPENDITURES								
010400-5311	Postage	-	84	550	147	550	567	583
010400-5313	Rents	-	-	100	-	100	103	106
010400-5333	Professional Services	9,345	27,708	21,120	13,246	15,000	32,450	16,424
010400-5353	R & M - Office Equipment	-	-	50	-	50	52	53
010400-5402	Office Supplies	-	137	100	21	100	103	106
TOTAL OPERATING EXPENDITURES		9,345	27,929	21,920	13,414	15,800	33,274	17,272
TOTAL BUDGET		9,345	27,929	21,920	13,414	15,800	33,274	17,272

PLANNING AND ZONING BOARD

PROGRAM DESCRIPTION:

The Planning and Zoning Board, as established by ordinance, is composed of seven members and three alternates who serve without compensation and meet only when requested. The Board reviews the Comprehensive Plan and makes recommendations regarding development to ensure consistent development in accordance with the Comprehensive Plan. This Board also reviews the interpretations of provisions of the Village Zoning Ordinance made by the Director of Community Development as well as any orders, requirements decisions or determinations in the application of specific provisions of the ordinance made by the Director of Community Development. The Commission Secretary is compensated based on the number of meetings held.

PROGRAM GOALS & OBJECTIVES:

The primary purposes, goals, and objectives of the Planning and Zoning Board are to encourage the most appropriate use of land throughout the Village; conserve and stabilize the value of property; ensure adequate open space is provided; prevent undue concentration of the Village population; improve the Village's appearance; facilitate adequate provisions for community utilities such as water, waste water, transportation, schools, parks and other public amenities; and promote the public health, safety and general welfare. The Board also makes recommendations regarding requests for Zoning Code relief regarding special use permits or variations and amendments to the Zoning Code. In 2023, the Board considered 7 special use requests, 3 of which were for alcohol sales or service. One of those special uses was for the Village's second cannabis dispensary, which is located on Route 59. The Board also considered 3 planned unit development amendments, one of which included allowing the Poplar Creek Public Library to add an electronic message center sign.

SIGNIFICANT CHANGES:

No significant changes are being proposed for the upcoming year.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2022 Actual</u>	<u>2023 Estimate</u>	<u>2024 Projected</u>
Number of meetings	9	9	9

DEPARTMENT STAFFING:

PART TIME	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Commission Secretary	1	1	1	1	1
TOTAL:	1	1	1	1	1

The Community Development Director serves as staff liaison to the Planning and Zoning Board.

PLANNING AND ZONING BOARD

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
PERSONNEL SERVICES								
010500-5102	Salaries and Wages, Part-Time	358	504	400	400	400	400	400
010500-5201	Employer - Social Security	15	32	26	26	26	26	26
010500-5202	Employer - Medicare	4	8	6	6	6	6	6
010500-5203	Employer - IMRF	36	67	33	33	33	64	64
TOTAL PERSONNEL SERVICES		413	611	465	465	465	496	496
OPERATING EXPENDITURES								
010500-5311	Postage	-	-	150	-	-	-	-
010500-5333	Professional Services	1,282	-	2,000	1,500	1,500	1,545	1,591
010500-5353	R & M - Office Equipment	-	-	100	-	-	-	-
010500-5402	Office Supplies	-	13	200	100	100	103	106
TOTAL OPERATING EXPENDITURES		1,282	13	2,450	1,600	1,600	1,648	1,697
TOTAL BUDGET		1,695	624	2,915	2,065	2,065	2,144	2,193

COMMUNITY AND ECONOMIC DEVELOPMENT COMMISSION

PROGRAM DESCRIPTION:

This Commission was established to develop attraction and retention strategies for the maintenance and revitalization of economic and community growth within the Village.

PROGRAM GOALS & OBJECTIVES:

The Community and Economic Development Commission (CEDC) is focused on improving economic development opportunities for the Village by examining options for development and/or redevelopment; attracting sound, stable commercial growth; and preserving and supporting our existing business community.

In the past, the Commission has surveyed the business community to determine priorities and needs; established programs to address those needs; and promoted these efforts in support of our entire community. The Commission has supported vocational events to address the skills-job gap, hosted informational workshops to promote the Village, developed outreach programming such as a “Shop Streamwood” campaign and Business E-News; and have recommended other strategies to maintain the Village’s economic health.

SIGNIFICANT CHANGES:

The CEDC revised the eligibility criteria and scope for the Streamwood Development Assistance program, which debuted in 2022 as a pilot program. In 2022, 5 total grants were awarded totaling \$86,000. The program provides matching grants, up to \$25,000, to help businesses make improvements to their property or site to help retain and support the business community. The program has been a resounding success. The 2024 Budget includes funds, which were also increased in 2023; monies for the operation of the program are allocated from the Village’s video gaming revenue. The CEDC is also evaluating resurrecting the Career Exploration Program through Streamwood High School to promote training in the burgeoning electric vehicle field. 2019 was the last year the Program was operated.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2022 Actual</u>	<u>2023 Estimate</u>	<u>2024 Projected</u>
Business E-News	52	52	52
Business Assistance Program	5	9	10

DEPARTMENT STAFFING:

The Community Development Director serves as staff liaison to the Community and Economic Development Commission.

COMMUNITY AND ECONOMIC DEVELOPMENT COMMISSION

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
OPERATING EXPENDITURES								
010600-5311	Postage	50	-	75	-	-	-	-
010600-5313	Rents	-	-	5	-	-	-	-
010600-5353	R & M - Office Equipment	-	-	20	-	-	-	-
010600-5391	Other Contractual Services	-	-	200,000	125,000	200,000	200,000	200,000
010600-5402	Office Supplies	135	-	125	100	100	103	106
TOTAL OPERATING EXPENDITURES		185	-	200,225	125,100	200,100	200,103	200,106
TOTAL BUDGET		185	-	200,225	125,100	200,100	200,103	200,106

COMMUNITY RELATIONS COMMISSION

PROGRAM DESCRIPTION:

The Community Relations Commission was established in 2004 to address inclusion and diversity issues within the Village's population. The Commission is charged with improving human relations in the Village while recognizing, valuing, and respecting our various cultures. "Unity in Diversity" is the Commission's motto, as it strives to promote cultural growth and understanding within our citizenry.

PROGRAM GOALS & OBJECTIVES:

The Community Relations Commission is chartered to provide diversity outreach, community-based programming, and cultural growth in our community. The Commission sponsors several events: "Art Appreciation Around the World", an exhibit of two-dimensional and three-dimensional art created by area artists; "Cultures of Our Community", an afternoon of live performances (dance, song, lecture, demonstration) and a sampling of foods from several different cultures; and marching in the Village's annual "Summer Celebration" parade while dressed in ethnic regalia. The Commission is also dedicated to educating the public regarding environmental issues; promoting energy and natural resource conservation; and promoting recycling. The Commission holds an annual "Streamwood Environmental Education Day" (SEED); continues the Holiday Lights Recycling Program, and hosts a clean-up day at the Phoenix Lake business park wetland area. Costs for the e-waste recycling program, in conjunction with the SEED event, are reflected in the Budget.

SIGNIFICANT CHANGES:

The Community Relations Commission consolidated with the Natural Resource Conservancy Commission during 2023. The request for an expansion of the current budget will be to fund the 4 principal events the commissions participate in. Commission members will review its structure to accommodate the recent changes and meet the missions and objectives of both commissions.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2022 Actual</u>	<u>2023 Estimate</u>	<u>2024 Projected</u>
Cultures represented by Commission Board	15	15	16
Diversity Outreach Programs	3	3	3
Marchers in Summer Celebration Parade	0	45	10
"Art Appreciation Around the World" Artists	7	20	10
"Cultures of Our Community" Performance Groups	15	15	15
Environmental Conservation Programs	3	3	3
SEED Event E-waste collection	29,741	22,308	25,000
SEED Event Shredding customers	103	166	150
Phoenix Lake Cleanup (bags of waste collected)	20	28	25

DEPARTMENT STAFFING:

A Deputy Chief of Police and the Assistant Public Works Director serve as staff liaisons to the Community Relations Commission.

COMMUNITY RELATIONS COMMISSION

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
OPERATING EXPENDITURES								
010700-5311	Postage	6	32	150	50	50	50	50
010700-5353	R & M - Office Equipment	-	-	40	-	-	-	-
010700-5402	Office Supplies	-	-	260	50	260	260	260
010700-5491	Other Materials and Supplies	7,528	11,780	14,550	9,705	15,150	15,605	16,073
TOTAL OPERATING EXPENDITURES		7,534	11,812	15,000	9,805	15,460	15,915	16,383
TOTAL BUDGET		7,534	11,812	15,000	9,805	15,460	15,915	16,383

VETERANS MEMORIAL COMMISSION

PROGRAM DESCRIPTION:

The Village Hall campus has a two-acre site dedicated for a Veterans Memorial. Streamwood's Memorial is one of the finest in the Midwest and the Nation. The Village of Streamwood and the Veterans Memorial Commission constructed a Memorial to honor those who have served our country. All five branches of our Armed Forces, POW/MIAs, women, and war dogs are honored with statues. Small battle markers are also displayed to commemorate each major conflict that has occurred since the United States of America was formed.

Since 1991, the primary function of the Veterans Memorial Commission is to plan and coordinate ceremonies at the Veterans Memorial. Ceremony program costs are charged to the Veterans Commission budget. The Veterans Memorial Commission also provides input to the Village Board on capital improvements to the Memorial area. The Commission holds monthly meetings and consists of seven members with up to two alternate members serving two-year terms without compensation.

PROGRAM GOALS & OBJECTIVES:

The Veterans Memorial Commission presents several high-quality ceremonies for the community throughout the year. The largest event is the Memorial Day Ceremony which is held on the Sunday before Memorial Day (at 11:00 a.m.) and includes a table ceremony, keynote speakers, and live musical selections. The Commission also presents smaller, yet meaningful, ceremonies for those who perished in the 9/11 terror attacks (September 11th) with the Streamwood Police and Fire Departments as well as Veterans Day (November 11th).

SIGNIFICANT CHANGES:

There are no significant changes planned for next year. However, the Commission is currently evaluating the addition of a Gold Star Families Monument to the Memorial.

PERFORMANCE ACTIVITIES & MEASURES:

ATTENDANCE

	<u>2022 Actual</u>	<u>2023 Estimate</u>	<u>2024 Projected</u>
Memorial Day	500	500	500
9/11 Remembrance	300	300	300
Veterans Day	100	100	100

DEPARTMENT STAFFING:

The Finance Director serves as staff liaison to the Veterans Memorial Commission.

VETERANS MEMORIAL COMMISSION

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
OPERATING EXPENDITURES								
010800-5311	Postage	-	-	25	-	-	-	-
010800-5391	Other Contractual Services	3,056	1,415	2,500	2,000	2,000	2,000	2,000
010800-5402	Office Supplies	31	235	250	100	100	100	100
010800-5603	Improvements Other Than Building	-	89	-	-	25,000	-	-
TOTAL OPERATING EXPENDITURES		3,087	1,739	2,775	2,100	27,100	2,100	2,100
TOTAL BUDGET		3,087	1,739	2,775	2,100	27,100	2,100	2,100

BLOOD COMMISSION

PROGRAM DESCRIPTION:

The Blood Commission was established in 1994 to encourage, through means of advertising and promotion, a blood donor program.

PROGRAM GOALS & OBJECTIVES:

The Blood Commission secures available space to a licensed and accredited agency to extract blood for medical purposes. The Blood Commission provides assistance for each of its blood drives planned throughout the year. Annual expenses for blood drives are accounted for here. There are currently five blood drives scheduled annually (January, April, June, August, and October).

SIGNIFICANT CHANGES:

No significant changes are planned for next year.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2022 Actual</u>	<u>2023 Estimate</u>	<u>2024 Projected</u>
Blood Drives	5	5	5

DEPARTMENT STAFFING:

The Village Board Executive Assistant serves as the staff liaison to the Blood Commission.

BLOOD COMMISSION

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
OPERATING EXPENDITURES								
011000-5491	Other Materials and Supplies	50	187	250	250	250	250	250
TOTAL OPERATING EXPENDITURES		50	187	250	250	250	250	250
TOTAL BUDGET		50	187	250	250	250	250	250

ADMINISTRATION

PROGRAM DESCRIPTION:

Administration includes the functions of the Village Manager’s Office and Human Resources. The Village Manager is the Chief Administrative Officer of the Village and is directly responsible to the Village President and Board of Trustees for planning, organizing, and directing the activities of all Village operations. The Village Manager recommends actions necessary and reasonable for the overall operation of the Village, ensures staff compliance with Village Board goals and objectives, submits the annual budget to the Village Board, and performs other duties as assigned or required by law. Human Resources provides recruitment, testing, and hiring of new employees; coordination with and assistance to the Civil Service Commission and Board of Fire and Police Commissioners; maintaining current and past personnel records; benefits administration; village-wide training coordination; labor relations and negotiations; and ensuring that all collective bargaining agreements are properly and fairly administered. Administration also manages Village-wide public relations; and coordinates intergovernmental, civic and community relations.

PROGRAM GOALS & OBJECTIVES:

The Administration Department works toward implementing the goals and objectives established annually by the Village President and Board of Trustees. The department reviews health care costs, available plan designs and options, reviews personnel staffing projections for succession planning and budget implications. The department works to ensure effective communication with residents and businesses and promotes and encourages economic growth.

SIGNIFICANT CHANGES:

Most of our collective bargaining agreements will expire in December 2024. We trust contract negotiations will commence during the latter part of 2024 with the goal of completion by December. The Department will continue to provide Village-wide training and employee recognition.

PERFORMANCE ACTIVITIES & MEASURES:

The performance of Administration is directly measured by the overall success of Village operations and the accomplishment of the Village Board’s adopted Goals and Objectives.

<u>GOALS</u>	<u>2022 Actual</u>	<u>2023 Estimate</u>	<u>2024 Projected</u>
Balanced Budget	Ongoing	In Progress	In Progress
Conduct Board Workshops	Ongoing	Ongoing	Ongoing
Leadership Development	Ongoing	Ongoing	Ongoing
Systems Upgrade/Document Imaging	In Progress	In Progress	In Progress
Water & Sewer Rate Plan	Complete	Implement	Monitor
Direct Economic Development Efforts	Ongoing	Ongoing	Ongoing
Realize Pathway Connectivity	Implementing	Implementing	Implementing
Intergovernmental Cooperation/Projects	Implementing	Implementing	Implementing
Union Contract Negotiations	Complete	In Progress	In Progress

DEPARTMENT STAFFING:

<u>FULL TIME</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Village Manager	1	1	1	1	1
Asst. Village Manager	1	1	1	1	1
Human Resources Coordinator	1	1	1	1	1
Executive Assistant	1	1	1	1	1
TOTAL:	4	4	4	4	4
<u>PART TIME</u>					
Seasonal Intern	0	0	1	1	1
TOTAL:	0	0	1	1	1

ADMINISTRATION

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
PERSONNEL SERVICES								
012100-5101	Salaries and Wages, Full-Time	320,314	423,689	521,608	449,318	511,690	527,041	542,852
012100-5102	Salaries and Wages, Part-Time	3,963	166	9,000	300	9,000	9,000	9,000
012100-5103	Salaries and Wages, Overtime	-	-	1,200	-	1,200	1,200	1,200
012100-5201	Employer - Social Security	18,361	24,652	28,568	27,875	28,881	29,747	30,640
012100-5202	Employer - Medicare	4,886	6,512	7,545	6,519	7,375	7,596	7,824
012100-5203	Employer - IMRF	50,224	62,253	40,950	36,013	44,848	46,193	47,579
012100-5211	Group Health Insurance	66,593	85,733	94,204	71,527	97,032	99,943	102,941
TOTAL PERSONNEL SERVICES		464,341	603,005	703,075	591,552	700,026	720,721	742,036
OPERATING EXPENDITURES								
012100-5301	Advertising and Promotional	1,855	1,592	2,600	1,898	2,500	2,575	2,652
012100-5302	Travel and Training	3,118	1,722	11,250	2,831	11,250	11,588	11,935
012100-5303	Printing and Binding	-	54	350	171	350	361	371
012100-5304	Licenses and Dues	6,986	12,424	16,540	14,428	15,020	15,471	15,935
012100-5311	Postage	630	529	650	481	650	670	690
012100-5312	Telephone and Internet	629	988	1,000	621	1,000	1,030	1,061
012100-5313	Rents	1,126	1,309	850	812	950	979	1,008
012100-5321	Liability Insurance	20,577	20,646	22,676	21,427	23,883	24,599	25,337
012100-5333	Professional Services	12,218	22,231	21,815	19,663	19,450	22,034	20,695
012100-5351	R & M - Motor Vehicles	3	-	45	39	45	46	48
012100-5353	R & M - Office Equipment	563	654	500	401	500	515	530
012100-5401	Books and Publications	88	-	150	-	150	155	159
012100-5402	Office Supplies	6,495	7,042	4,375	3,299	5,150	5,305	5,464
012100-5461	Motorized Equipment Supplies	390	292	500	500	500	515	530
012100-5462	Gasoline and Lubricants	609	770	650	642	650	670	690
012100-5491	Other Materials and Supplies	292	-	300	144	300	309	318
012100-5531	Contributions to Facilities & Equipment Repl. Fund	5,473	5,611	11,221	11,221	10,132	11,119	12,536
012100-5532	Contributions to Equipment Repl. Fund	714	625	1,250	1,250	1,000	1,500	1,500
TOTAL OPERATING EXPENDITURES		61,766	76,489	96,722	79,828	93,480	99,437	101,459
TOTAL BUDGET		526,107	679,494	799,797	671,380	793,506	820,158	843,495

LEGAL

PROGRAM DESCRIPTION:

The Village Attorneys provide legal services to the Village President, Board of Trustees, and officers and employees of the Village of Streamwood as Corporation Counsel and Prosecutor. Services include:

- rendering advice on pending matters;
- drafting and reviewing legal documents, agreements, ordinances, and resolutions;
- attending Board, Staff and Committee meetings;
- supervising and representing the Village on litigation at trial; and
- the performance of the duties of Village Prosecutor as set forth in the Illinois Compiled Statutes.

PROGRAM GOALS & OBJECTIVES:

The Village Board annually approves a contract with an independent law firm with significant experience in municipal law. Each year the contract is reviewed to determine if this structure is providing the Village with the most efficient and cost-effective services possible.

SIGNIFICANT CHANGES:

No significant changes are being proposed for the upcoming year; however, efforts will initiate for our five (5) collective bargaining units.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2022 Actual</u>	<u>2023 Estimate</u>	<u>2024 Projected</u>
Number of Ordinances Written	38	35	35
Number of Resolutions Written	72	65	65
Number of Meetings Attended:			
Village Board	21	24	24
Planning and Zoning Board	9	9	9
Staff meetings	49	50	50
Public Hearings	2	2	2
Special Board Meetings	8	9	6

DEPARTMENT STAFFING:

The law firm of Storino, Ramello and Durkin currently provide these services for the Village.

LEGAL

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
OPERATING EXPENDITURES								
012200-5331	Legal Services	205,331	246,678	259,000	278,000	267,800	275,834	284,109
TOTAL OPERATING EXPENDITURES		205,331	246,678	259,000	278,000	267,800	275,834	284,109
TOTAL BUDGET		205,331	246,678	259,000	278,000	267,800	275,834	284,109

FINANCIAL ADMINISTRATION

PROGRAM DESCRIPTION:

The Finance Department is responsible for budgetary, investment, and financial services. Finance manages the Village’s accounting and auditing of its financial records. The Finance Department provides support services to other Village Departments including purchasing, accounts payable, accounts receivable, and payroll. Finance also handles front line services to the community including cash collections, general customer service questions, and is the primary contact for refuse and recycling issues.

PROGRAM GOALS & OBJECTIVES:

The Finance Department is proudly committed to maintaining the Village’s Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA) since 1988. The Village has also received the Distinguished Budget Presentation Award from the GFOA since 1990.

SIGNIFICANT CHANGES:

The Finance Department continues to update the Village-wide computer system. General updates to the Enterprise Resource Planning (ERP) system are planned for next year. Additionally, in 2024, improvements to our in-person and online payment processing system are planned to improve our customer experience. The Village continues to see an increase in online payment activity for utility bills, permits, and licensing. The online options now allow all Village customers the ability to manage and pay their bills at the time of their choosing rather than during business hours. As a result, we recommend adjusting Village Hall hours to Monday through Friday (8am to 4:30pm) and removing the Thursday night shift (4:30pm to 7pm). With this change, we do not plan to fill the vacated Part-Time Office Assistant position due to a retirement in 2023. The Finance Department also continues to work on succession planning, providing training for employees who will ultimately fill vacancies created by anticipated retirements.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2022 Actual</u>	<u>2023 Estimate</u>	<u>2024 Projected</u>
Distinguished Budget Presentation Award	Completed	Completed	In-Process
Excellence in Financial Reporting Award	Completed	In-Process	In-Process

DEPARTMENT STAFFING:

FULL TIME	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Director	1	1	1	1	1
Assistant Director	1	1	1	1	1
Administrative Assistant	1	1	1	1	1
*Office Technician	2	2	2	2	2
*Office Assistant	3	3	3	3	3
TOTAL:	8	8	8	8	8
PART TIME					
*Office Assistant	3	3	2	2	2
Seasonal Intern	0	1	1	1	1
TOTAL:	3	4	3	3	3

*One Full-Time Office Technician, one Full-Time Office Assistant, and one Part-Time Office Assistant are dedicated to the Water and Sewer Fund.

FINANCIAL ADMINISTRATION

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
PERSONNEL SERVICES								
012300-5101	Salaries and Wages, Full-Time	356,583	441,205	463,272	453,197	493,210	508,006	523,246
012300-5102	Salaries and Wages, Part-Time	27,846	20,107	36,843	32,608	38,388	39,540	40,726
012300-5103	Salaries and Wages, Overtime	1,628	644	1,500	1,000	1,000	1,000	1,000
012300-5104	Insurance Opt Out	12,094	17,959	18,000	13,000	13,000	13,000	13,000
012300-5201	Employer - Social Security	24,265	29,550	30,546	30,120	32,367	33,338	34,338
012300-5202	Employer - Medicare	5,675	6,911	7,146	7,044	7,573	7,800	8,034
012300-5203	Employer - IMRF	55,298	58,815	38,743	38,728	46,071	47,453	48,877
012300-5211	Group Health Insurance	42,379	48,281	47,102	47,102	72,774	74,957	77,206
TOTAL PERSONNEL SERVICES		525,768	623,472	643,152	622,799	704,383	725,094	746,427
OPERATING EXPENDITURES								
012300-5302	Travel and Training	7,520	13,848	11,600	11,118	11,800	21,600	11,600
012300-5303	Printing and Binding	2,959	8,363	9,820	8,389	9,935	10,233	10,540
012300-5304	Licenses and Dues	1,470	969	1,425	1,465	1,950	2,009	2,069
012300-5311	Postage	3,805	4,679	4,820	4,690	4,820	4,965	5,114
012300-5312	Telephone and Internet	539	580	600	616	630	649	668
012300-5313	Rents	3,184	3,108	3,700	3,211	3,500	3,605	3,713
012300-5321	Liability Insurance	41,284	40,781	44,127	42,813	46,475	47,869	49,305
012300-5333	Professional Services	1,200	1,200	1,200	1,200	1,200	1,200	1,200
012300-5353	R & M - Office Equipment	4,301	3,713	4,100	3,643	3,800	3,914	4,031
012300-5391	Other Contractual Services	17,542	18,264	20,400	27,000	33,200	34,196	35,222
012300-5401	Books and Publications	159	223	235	293	305	314	324
012300-5402	Office Supplies	5,084	5,782	7,500	4,890	6,900	7,107	7,320
012300-5491	Other Materials and Supplies	71	-	340	289	7,300	719	741
012300-5531	Contributions to Facilities & Equipment Repl. Fund	10,581	10,847	21,694	21,694	19,589	21,496	24,237
TOTAL OPERATING EXPENDITURES		99,699	112,357	131,561	131,311	151,404	159,875	156,084
TOTAL BUDGET		625,467	735,829	774,713	754,110	855,787	884,970	902,511

INFORMATION TECHNOLOGY

PROGRAM DESCRIPTION:

The Information Technology Department (IT) is an internal service department that supports over 200 computer users Village-wide, with a focus on technology planning and maintenance for Village operations. Information technology is a combination of systems designed to assist in the day-to-day activities of the Village's inner workings.

PROGRAM GOALS & OBJECTIVES:

IT provides accurate and timely information to all customers of the Village of Streamwood, whether internal or external, wherever and whenever required. Information Technology's focus is to maintain core technologies; plan for technology evolution; promote centralized data storage and reporting; consolidate business operations on standardized applications; provide effective communication tools; and enhance local area network (LAN) and mobile connectivity in the most efficient and fiscally responsible manner so that residents, businesses, and visitors receive the best service possible. IT also continues to maintain and replace existing computer equipment following a standard replacement schedule timeline.

SIGNIFICANT CHANGES:

The Village was changed over to a new ISP for their main internet. New fiber operations were routed into the Village Hall datacenter and then, with minimal downtime, operations were cut over to the new backbone. IT assisted the Police Department with their remodel, setting up new equipment and providing further assistance as well. Further, we also worked with the Police Department on replacing their aging building UPS (uninterruptible power supply) to ensure system continuity in the event of a power outage when the building would then switch over to their generator.

In alignment with the Village Board goals, the IT Department is adding another full-time employee to ensure adequate coverage of the work necessary to keep Village operations running smoothly, particularly as we concentrate on state-mandated Public Safety needs (i.e., body- and dash-cams) and evaluate the transition to dissemination of digital information for the Board and staff. This position would also assist with keeping our environment up to date as well as road mapping future technologies for the Village.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2022 Actual</u>	<u>2023 Estimated</u>	<u>2024 Projected</u>
Implement Tertiary Storage for immutable Backups	New	In-process	Completed
Phone System Upgrade	New	In-process	Completed
Police Body Cameras	New	In-process	Completed
Public Safety Vehicle Network Upgrade	In-process	In-process	Completed

DEPARTMENT STAFFING:

FULL TIME	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Director	1	1	1	1	1
Public Safety Technician	1	1	2	2	2
Database Systems Analyst	1	1	1	1	1
TOTAL:	3	3	4	4	4

PART TIME

No part-time employees are assigned to this department.

INFORMATION TECHNOLOGY

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
PERSONNEL SERVICES								
012400-5101	Salaries and Wages, Full-Time	402,239	297,741	297,019	311,049	391,648	403,397	415,499
012400-5201	Employer - Social Security	21,865	18,024	17,991	18,836	23,679	24,389	25,121
012400-5202	Employer - Medicare	5,114	4,215	4,209	4,405	5,540	5,706	5,877
012400-5203	Employer - IMRF	79,331	36,195	23,241	24,341	34,296	35,325	36,385
012400-5211	Group Health Insurance	60,239	55,088	55,089	55,921	81,001	83,431	85,934
TOTAL PERSONNEL SERVICES		568,788	411,263	397,549	414,552	536,164	552,249	568,816
OPERATING EXPENDITURES								
012400-5302	Travel and Training	5,290	4,216	20,000	7,900	20,000	20,000	20,000
012400-5304	Licenses and Dues	216	216	250	225	250	258	265
012400-5311	Postage	-	-	200	200	200	206	212
012400-5312	Telephone and Internet	101,379	82,929	95,600	74,130	78,760	81,123	83,556
012400-5313	Rents	3	-	150	150	150	155	159
012400-5321	Liability Insurance	22,968	23,048	25,741	24,282	27,111	27,924	28,762
012400-5333	Professional Services	406,026	385,559	468,035	452,064	532,576	548,553	565,010
012400-5353	R & M - Office Equipment	3,518	5,405	19,348	15,000	19,348	19,928	20,526
012400-5402	Office Supplies	486	-	550	-	550	567	583
012400-5531	Contributions to Facilities & Equipment Repl. Fund	5,473	5,611	11,221	11,221	10,132	11,119	12,536
012400-5651	Office Furniture and Equipment	157,982	183,203	247,628	189,882	202,750	208,833	215,097
TOTAL OPERATING EXPENDITURES		703,341	690,187	888,723	775,054	891,827	918,665	946,708
TOTAL BUDGET		1,272,129	1,101,450	1,286,272	1,189,606	1,427,991	1,470,914	1,515,525

COMMUNITY DEVELOPMENT

PROGRAM DESCRIPTION:

The Community Development Department reviews all developments for compliance with the Village's Comprehensive Plan and Zoning, Subdivision and Building Codes, and coordinates reviews of projects with other Departments and relevant agencies. The Department provides principal staffing to the Planning and Zoning Board. The Department enforces all building and property maintenance codes. The Department contracts for Village-wide health, plumbing, and elevator inspections.

PROGRAM GOALS & OBJECTIVES:

The Community Development Department will continue to conduct and monitor building inspections for new construction and redevelopment projects; licensing of all construction contractors; proactive enforcement of property maintenance program; residential rental inspection program; and attraction of high-quality users into the industrial and commercial centers in the community.

SIGNIFICANT CHANGES:

2023 was the first full year utilizing the new Energov permit and licensing software system that was launched in the fall of 2022. Energov has increased efficiency in many areas and has allowed the department to become a predominantly paperless environment. Customer service has also improved by allowing online submittals and payment through the Citizen Self Service and 311 portals. As a result, we have seen a significant reduction in public usage of the extended Thursday night hours (4:30-7:00 p.m.) during the summer months and therefore, recommend permanently eliminating these extended hours. 2023 was also a prominent transition time staffing wise. Several key positions saw new staff at the helm, including the Director, Building Official, Building Inspector, Code Enforcement Officer, and Office Assistant, several of which were internal promotions based on scheduled succession planning. In 2024 we are looking to eliminate the Building Official position with the anticipated promotion of the current Building Official to the Assistant Director position as part of additional succession planning.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2022 Actual</u>	<u>2023 Estimate</u>	<u>2024 Projected</u>
Permits Issued	2,400	2,700	2,600
Inspections Performed	14,000	12,700	12,500
Contractors Licensed	1,060	1,000	1,000
Code Enforcement Violations	2,000	2,200	2,200
Houses Inspected in Walking Program	550	590	500
Residential Rental Properties Licensed	1,900	1,300	1,300

DEPARTMENT STAFFING:

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
FULL TIME					
Director	1	1	1	1	1
Assistant Director	1	1	1	1	1
Building Official	1	1	0	0	0
Building Inspector	1	1	1	1	1
Code Enforcement Supervisor	1	1	1	1	1
Code Enforcement Officer	2	2	2	2	2
Bilingual Code Enforcement Officer	1	1	1	1	1
Office Assistant	2	2	2	2	2
TOTAL:	10	10	9	9	9
PART TIME					
Office Assistant	2	2	2	2	2
Code Enforcement	1	1	1	1	1
Seasonal Intern	1	1	1	1	1
TOTAL:	4	4	4	4	4

COMMUNITY DEVELOPMENT

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
PERSONNEL SERVICES								
013100-5101	Salaries and Wages, Full-Time	834,860	836,675	839,909	741,074	772,806	795,990	819,870
013100-5102	Salaries and Wages, Part-Time	63,537	61,873	79,659	62,793	83,917	86,435	89,028
013100-5103	Salaries and Wages, Overtime	1,993	1,686	10,000	2,500	2,500	2,500	2,500
013100-5104	Insurance Opt Out	19,978	16,409	11,000	11,000	11,000	11,000	11,000
013100-5201	Employer - Social Security	55,051	52,884	55,818	49,839	52,301	53,870	55,486
013100-5202	Employer - Medicare	13,342	12,368	13,060	11,656	12,235	12,602	12,980
013100-5203	Employer - IMRF	135,352	144,831	70,827	64,389	74,312	76,541	78,838
013100-5211	Group Health Insurance	94,118	95,658	141,716	103,432	105,682	108,852	112,118
TOTAL PERSONNEL SERVICES		1,218,231	1,222,384	1,221,989	1,046,683	1,114,753	1,147,791	1,181,819
OPERATING EXPENDITURES								
013100-5302	Travel and Training	4,967	7,213	21,200	10,000	11,700	11,500	21,200
013100-5303	Printing and Binding	3,849	2,285	1,500	300	400	412	424
013100-5304	Licenses and Dues	2,270	781	1,785	1,500	1,500	1,545	1,591
013100-5305	Laundry, Cleaning and Pest Control	481	481	750	750	750	773	796
013100-5311	Postage	2,075	1,917	2,000	1,000	1,000	1,030	1,061
013100-5312	Telephone and Internet	10,298	8,478	8,500	8,500	8,500	8,755	9,018
013100-5313	Rents	226	291	350	350	350	361	371
013100-5314	Utilities	1,874	7,814	5,700	5,000	5,000	5,150	5,305
013100-5321	Liability Insurance	40,915	43,670	52,707	50,479	55,512	57,177	58,893
013100-5333	Professional Services	124,549	154,204	153,000	140,000	123,000	126,690	130,491
013100-5351	R & M - Motor Vehicles	111	440	1,000	500	500	515	530
013100-5353	R & M - Office Equipment	113	145	450	200	200	206	212
013100-5354	R & M - Buildings and Improvements	48,684	55,868	66,541	45,000	66,450	68,444	70,497
013100-5401	Books and Publications	-	526	500	500	500	515	530
013100-5402	Office Supplies	3,862	5,924	8,100	6,000	6,000	6,180	6,365
013100-5413	Clothing and Safety Supplies	63	3,192	3,000	2,000	3,000	3,090	3,183
013100-5432	Janitorial Supplies	6,305	5,694	7,800	6,500	6,500	6,695	6,896
013100-5435	Small Tools	3,582	133	1,000	1,000	1,000	1,030	1,061
013100-5461	Motorized Equipment Supplies	4,316	3,949	6,600	4,000	4,000	4,120	4,244
013100-5462	Gasoline and Lubricants	8,665	9,463	11,000	10,000	11,000	11,330	11,670
013100-5531	Contributions to Facilities & Equipment Repl. Fund	10,581	10,847	21,694	21,694	19,589	21,496	24,237
013100-5532	Contributions to Equipment Repl. Fund	6,509	6,509	13,018	13,018	11,250	11,250	11,250
TOTAL OPERATING EXPENDITURES		284,295	329,824	388,195	328,291	337,701	348,263	369,824
TOTAL BUDGET		1,502,526	1,552,208	1,610,184	1,374,974	1,452,454	1,496,053	1,551,644

POLICE

PROGRAM DESCRIPTION:

The Police Department provides a variety of law enforcement and social services to the community. Our actions are based on a Community Oriented Public Services (COPS) philosophy that utilizes partnerships with the community to solve problems. Officers provide first response to emergencies and criminal activity; follow-up investigation; gang and drug interdiction; crime prevention; and public education.

PROGRAM GOALS & OBJECTIVES:

The primary goal of the Streamwood Police Department is to have a positive impact on the quality of life in the community by analyzing the needs of our residents and providing the appropriate law enforcement response. The Police Department continues to work with the community to develop programs to meet this goal.

SIGNIFICANT CHANGES:

The Police Department completed its search for and hiring of an additional full-time police social worker position in 2023. The Police Department completed renovations to the building and grounds. These renovations included enhancements to the records department, training room, and lobby. In addition, a secure parking area, new report writing room, and a training simulator room were added to the police department. We are looking forward to modernizing the department’s locker rooms in 2024 through phase two of our building renovation. The Police Department partnered with Flock Safety and have installed License Plate Recognition cameras at key locations in the Village to aid in criminal and traffic related matters. We are now looking to finalize the implementation of a body-worn camera program ahead of the mandated 2025 deadline. To meet the needs of this program, the department will be looking to add a full-time Evidence Technician responsible for the Body Camera evidence, FOIA demands, and the Court Liaison duties. Lastly, the department is looking to transition the last part-time Police Services Clerk into a full-time role to meet the ever-increasing demands on our civilian records staff.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2022 Actual</u>	<u>2023 Estimated</u>	<u>2024 Projected</u>
Part I Offense	677	700	700
Part II Offense	1,179	1,200	1,300
Traffic Accidents	779	800	800
Criminal Arrests	800	830	850
Total Calls for Service	24,403	24,700	25,000

DEPARTMENT STAFFING:

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
FULL TIME					
Police Chief	1	1	1	1	1
Deputy Chief	2	2	2	2	2
Administrative Assistant	2	1	1	1	1
Police Commander	4	4	4	4	4
Police Sergeant	6	6	6	6	6
Police Officers	47	47	47	47	47
Records Supervisor	1	1	1	1	1
Evidence Technician / Court Liaison	0	0	1	1	1
Records Clerk	8	8	9	9	9
Social Worker	1	2	2	2	2
TOTAL:	72	72	74	74	74
PART TIME					
Records Clerk	1	1	0	0	0
Social Worker	1	1	0	0	0
Crossing Guard	10	10	10	10	10
TOTAL:	12	12	10	10	10

POLICE

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
PERSONNEL SERVICES								
014100-5101	Salaries and Wages, Full-Time	6,623,898	6,787,238	6,856,061	7,380,995	7,676,011	7,906,291	8,143,480
014100-5102	Salaries and Wages, Part-Time	128,571	131,957	182,731	93,513	96,875	99,781	102,775
014100-5103	Salaries and Wages, Overtime	512,379	627,153	534,000	510,000	534,000	550,020	566,521
014100-5104	Insurance Opt Out	60,286	57,294	60,000	46,000	46,000	46,000	46,000
014100-5201	Employer - Social Security	46,553	50,014	50,176	47,503	55,742	57,414	59,137
014100-5202	Employer - Medicare	102,136	106,636	99,409	108,381	109,822	113,117	116,510
014100-5203	Employer - IMRF	101,133	106,211	54,629	54,953	72,034	74,195	76,421
014100-5211	Group Health Insurance	854,401	922,195	922,179	914,916	1,047,324	1,078,744	1,111,106
014100-5212	PSEBA	94,088	78,570	78,135	106,858	110,064	113,366	116,767
TOTAL PERSONNEL SERVICES		8,523,445	8,867,268	8,837,320	9,263,119	9,747,872	10,038,928	10,338,716
OPERATING EXPENDITURES								
014100-5302	Travel and Training	45,951	62,689	80,570	80,000	92,362	95,133	97,987
014100-5303	Printing and Binding	3,730	3,872	4,000	4,000	4,000	4,120	4,244
014100-5304	Licenses and Dues	4,215	5,016	5,525	9,000	9,000	9,270	9,548
014100-5311	Postage	5,322	6,110	7,000	5,900	7,000	7,210	7,426
014100-5312	Telephone and Internet	40,263	41,195	38,000	36,000	38,000	39,140	40,314
014100-5313	Rents	6,682	7,098	7,500	7,500	7,500	7,725	7,957
014100-5314	Utilities	5,289	27,372	15,000	13,000	15,000	15,450	15,914
014100-5321	Liability Insurance	474,889	465,091	502,558	485,965	529,301	545,180	561,535
014100-5333	Professional Services	481,933	486,749	460,309	470,000	469,967	484,066	498,588
014100-5351	R & M - Motor Vehicles	3,959	7,073	7,000	16,000	7,000	7,210	7,426
014100-5352	R & M - Construction and Other Equipment	8,242	2,701	10,000	10,000	10,000	10,300	10,609
014100-5353	R & M - Office Equipment	1,385	1,283	2,500	2,500	2,500	2,575	2,652
014100-5354	R & M - Buildings and Improvements	52,993	33,877	46,870	46,000	44,870	46,216	47,603
014100-5391	Other Contractual Services	24,291	28,594	27,500	30,000	27,500	28,325	29,175
014100-5401	Books and Publications	-	-	1,000	500	1,000	1,030	1,061
014100-5402	Office Supplies	15,399	12,660	17,000	15,500	17,000	17,510	18,035
014100-5412	Chemicals	6,277	6,184	6,500	6,500	6,500	6,695	6,896
014100-5413	Clothing and Safety Supplies	77,351	73,954	59,425	59,425	59,425	61,208	63,044
014100-5414	Medical Supplies	-	228	3,000	3,000	3,000	3,090	3,183
014100-5415	Safety Supplies and Ammunition	24,618	16,894	31,000	29,000	31,000	31,930	20,000
014100-5416	Photographic Supplies	537	437	2,000	1,000	1,000	1,030	1,061
014100-5432	Janitorial Supplies	9,194	6,690	7,000	7,300	7,000	7,210	7,426
014100-5434	Electrical and Communication Supplies	714	5,004	2,000	1,800	2,000	2,000	2,000
014100-5435	Small Tools	-	771	100	140	100	103	106
014100-5436	Machinery Supplies	-	-	500	400	500	515	530
014100-5451	Food	5,161	5,154	6,000	6,600	6,900	7,107	7,320
014100-5461	Motorized Equipment Supplies	30,282	42,635	40,000	40,000	40,000	41,200	42,436
014100-5462	Gasoline and Lubricants	92,602	132,963	140,000	120,000	140,000	144,200	148,526
014100-5491	Other Materials and Supplies	97,638	242,928	11,200	11,000	13,700	14,111	14,534
014100-5531	Contributions to Facilities & Equipment Repl. F	39,268	39,726	74,469	74,469	107,388	107,611	107,611
014100-5532	Contributions to Equipment Repl. Fund	57,834	62,726	122,861	122,861	157,803	160,761	152,886
014100-5592	Police Pension Contributions	2,954,531	3,141,372	3,467,883	3,467,883	4,695,749	4,836,621	4,981,720
014100-5602	Building Improvements	-	1,088	2,000	2,300	400,000	2,500	2,575
014100-5631	Police Automotive Equipment	1,017	5,523	2,000	1,500	168,020	108,920	113,197
014100-5651	Office Furniture and Equipment	1,080	650	2,000	3,000	6,000	6,180	6,365
014100-5671	General Equipment and Machinery	694	-	1,000	950	1,000	1,000	1,000
TOTAL OPERATING EXPENDITURES		4,573,341	4,976,307	5,213,270	5,190,993	7,129,085	6,864,452	7,042,491
TOTAL BUDGET		13,096,786	13,843,575	14,050,590	14,454,112	16,876,957	16,903,380	17,381,207

FIRE

PROGRAM DESCRIPTION:

The Streamwood Fire Department provides emergency response to all hazards including fires, medical emergencies, vehicle accidents, hazardous material releases, people trapped in high places, in confined spaces, and in water, terrorist acts, severe weather, and natural disasters. Advanced Life Support ambulance transport is provided by our personnel. In addition to maintaining a constant readiness to respond to emergency duties, the fire department provides various value-added functions to enhance the quality of life within the community. These functions include fire-prevention inspections for all business and multi-family occupancies and fire and life-safety education programs. These programs include fire safety education in school grades K-6, as well as CPR/AED and Stop the Bleed first-aid courses for the public and community groups. The Fire Department also leads Emergency Management efforts for the village.

PROGRAM GOALS & OBJECTIVES:

The primary goal of the Streamwood Fire Department is to provide the highest standard of service to all those who may seek our help. We strive to maintain the highest level of capabilities in responding to all types of emergency situations. We faithfully provide these important services promptly and safely to our residents and visitors.

SIGNIFICANT CHANGES:

Renovations to Fire Station 33 were completed in early 2022 and the addition to Fire Station 32 was completed at the end of 2022. Planning for additional renovations to Fire Station 32 is currently underway. Two personnel have retired since the last budget report with at least two more anticipated by the end of 2023, and we are actively working to fill three current vacancies. The current labor market and a reduction in the supply of qualified paramedics has made this challenging. Several senior officers are eligible to retire, including all Battalion Chiefs. Our succession plan has placed capable officers in positions to ensure capable leadership into the future. Our administrative assistant is retiring in 2024. The Fire Department would like to request authorization to hire a second administrative assistant for a short period of overlap for the purposes of succession training and mentoring for duties as assigned (i.e. ambulance billing, payroll, scheduling, and invoices).

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2022 Actual</u>	<u>2023 Estimate</u>	<u>2024 Projected</u>
Total Incidents	4,317	4,250	4,400
Emergency Medical Incidents	3,143	3,100	3,250
Patients Transported	2,288	2,175	2,300
Average Response Time	4:57	4:55	5:00
90% Percentile	6:44	6:35	6:40
Fire Inspections Performed	910	900	925

DEPARTMENT STAFFING:

FULL TIME	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Chief/Deputy Chiefs/Battalion Chiefs	6	6	6	6	6
Administrative Assistant	1	1	2	1	1
Fire Lieutenant	9	9	9	9	9
Firefighter/Paramedic	37	37	37	37	37
	<u>53</u>	<u>53</u>	<u>54</u>	<u>53</u>	<u>53</u>

PART TIME

No part-time employees are assigned to this department.

FIRE

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
PERSONNEL SERVICES								
015100-5101	Salaries and Wages, Full-Time	5,255,536	5,403,181	5,350,297	5,308,092	5,699,173	5,870,148	6,046,253
015100-5103	Salaries and Wages, Overtime	582,413	689,568	511,055	560,000	549,913	566,410	583,403
015100-5104	Insurance Opt Outs	25,815	24,130	25,000	25,000	25,000	25,000	25,000
015100-5105	7G Overtime	83,173	99,915	132,077	125,000	130,000	133,900	137,917
015100-5201	Employer - Social Security	3,114	3,281	3,328	3,472	3,531	3,637	3,746
015100-5202	Employer - Medicare	75,252	79,658	73,346	76,967	78,403	80,755	83,178
015100-5203	Employer - IMRF	7,464	6,784	4,300	4,499	5,114	5,267	5,425
015100-5211	Group Health Insurance	966,219	995,040	1,010,721	987,250	1,072,086	1,104,249	1,137,376
015100-5212	PSEBA	146,930	147,687	147,970	147,185	146,927	151,335	155,875
TOTAL PERSONNEL SERVICES		7,145,916	7,449,244	7,258,094	7,237,465	7,710,147	7,940,701	8,178,172

OPERATING EXPENDITURES								
015100-5301	Advertising and Promotional	3,028	2,584	3,575	3,500	4,075	4,197	4,323
015100-5302	Travel and Training	48,174	49,838	80,000	80,000	74,600	76,838	79,143
015100-5303	Printing and Binding	422	356	8,050	6,000	4,100	4,223	4,350
015100-5304	Licenses and Dues	22,405	24,082	30,555	28,500	29,983	30,882	31,809
015100-5305	Laundry, Cleaning and Pest Control	862	757	1,940	2,000	3,215	3,311	3,411
015100-5311	Postage	2,771	2,225	2,700	2,500	2,500	2,575	2,652
015100-5312	Telephone and Internet	16,966	16,809	20,000	19,000	20,000	20,600	21,218
015100-5313	Rents	1,692	1,863	1,900	1,900	1,900	1,957	2,016
015100-5314	Utilities	4,927	19,390	7,500	12,500	10,000	10,300	10,609
015100-5321	Liability Insurance	363,076	377,167	403,272	385,496	424,732	437,474	450,598
015100-5333	Professional Services	127,642	99,755	161,730	150,000	160,430	165,243	170,200
015100-5351	R & M - Motor Vehicles	26,510	18,433	30,500	28,500	24,750	25,493	26,257
015100-5352	R & M - Construction and Other Equipment	23,473	30,750	32,525	28,000	28,210	29,056	29,928
015100-5353	R & M - Office Equipment	462	470	500	500	500	515	530
015100-5354	R & M - Buildings and Improvements	38,950	35,557	44,650	50,000	49,500	50,985	52,515
015100-5391	Other Contractual Services	261	601	1,200	900	1,000	1,030	1,061
015100-5401	Books and Publications	2,887	1,077	2,280	2,000	3,205	3,301	3,400
015100-5402	Office Supplies	6,545	6,032	7,000	7,000	7,000	7,210	7,426
015100-5411	Landscaping Supplies	164	-	300	1,275	1,300	1,339	1,379
015100-5413	Clothing and Safety Supplies	68,122	127,556	89,205	90,000	90,485	92,295	94,141
015100-5414	Medical Supplies	34,774	30,737	36,600	37,500	40,700	41,921	43,179
015100-5415	Safety Supplies and Ammunition	16,857	21,907	29,805	30,000	34,325	25,000	25,000
015100-5416	Photographic Supplies	154	-	300	-	-	-	-
015100-5431	Building Supplies	7,604	7,736	7,300	7,000	6,700	6,901	7,108
015100-5432	Janitorial Supplies	13,494	15,264	13,500	13,500	14,350	14,781	15,224
015100-5433	Plumbing and Heating Supplies	801	284	1,000	1,000	1,000	1,030	1,061
015100-5434	Electrical and Communication Supplies	5,153	4,663	5,000	5,000	5,500	5,665	5,835
015100-5435	Small Tools	2,486	3,898	5,441	4,500	5,631	3,500	3,500
015100-5436	Machinery Supplies	236	-	1,100	-	1,100	1,133	1,167
015100-5451	Food	3,021	5,200	5,090	6,000	6,050	6,232	6,418
015100-5461	Motorized Equipment Supplies	52,105	52,088	45,900	60,000	55,000	56,650	58,350
015100-5462	Gasoline and Lubricants	35,816	58,591	45,610	43,000	42,560	43,837	45,152
015100-5491	Other Materials and Supplies	4,036	3,847	4,500	4,500	4,500	4,635	4,774
015100-5531	Contributions to Facilities & Equipment Repl. Fund	61,570	58,088	141,587	141,587	157,895	178,897	137,932
015100-5532	Contributions to Equipment Repl. Fund	93,344	98,240	221,771	221,771	238,223	238,223	239,265
015100-5593	Fire Pension Contributions	1,901,745	1,922,288	1,929,736	1,929,736	2,869,792	2,955,886	3,044,562
015100-5602	Building Improvements	4,119	1,565	-	-	-	-	-
015100-5651	Office Furniture and Equipment	-	2,040	-	-	-	-	-
015100-5652	Electrical and Communications Equipment	1,470	-	-	-	-	-	-
015100-5653	Fire and Other Safety Equipment	1,747	10,007	6,900	29,545	1,000	1,000	1,000
015100-5671	General Equipment and Machinery	4,628	1,637	5,000	4,500	5,000	5,150	5,305
015100-5691	Capital Acquisitions Not Classified Elsewhere	-	1,395	2,496	3,496	1,000	1,000	1,000
TOTAL OPERATING EXPENDITURES		3,004,499	3,114,777	3,438,018	3,442,206	4,431,811	4,560,264	4,642,798

TOTAL BUDGET		10,150,415	10,564,021	10,696,112	10,679,671	12,141,958	12,500,966	12,820,970
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PUBLIC WORKS

PROGRAM DESCRIPTION:

This program includes the operation of the Public Works Department covered under the General Fund. These operations include snow removal, special event operations, storm sewer maintenance, planting trees, median mowing and flower planting, parkway tree maintenance, building maintenance services, vehicle maintenance, branch pickup, path maintenance, open space maintenance, street patching, street light maintenance, street sign maintenance, graffiti removal, and vacant property maintenance.

PROGRAM GOALS & OBJECTIVES:

A major focus of the Public Works operations is the development of a multi-year street and infrastructure improvement programs to ensure the proper repair and maintenance of our aging infrastructure.

SIGNIFICANT CHANGES:

Public Works continues to be challenged meeting the demand for service and maintenance as the infrastructure ages and many significant developments built in the last 30 years are requiring additional resources. The seasonal manpower rebounded in 2023 as 9 seasonal workers and 2 engineering interns were hired for the summer. The Public Works Facility expansion and site improvements project was completed in late 2021 and has increased operational efficiency. Increased maintenance for various areas in the Village including additional paths, Kollar Pond, lighting and landscaping along Irving Park Road is required. The current plan is to finish the LED streetlight conversion in 2023 for the conventional street lights in the Village. The LED street light conversion does not include the ornamental street lights on Irving Park Road and the newer subdivisions as currently these conversions are not cost-effective. The tree installation focus is on reforesting parkways in conjunction with capital improvements. In 2024, Public Works has requested an additional full-time office assistant to meet succession planning goals. The additional full-time office assistant will be trained in fleet maintenance activities by our current office assistant before she retires. In 2025, Public Works has requested (1) one additional maintenance worker for the landscape department to help maintain the additional paths, bridges and open space that is being developed as part of the comprehensive plan.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2022 Actual</u>	<u>2023 Estimate</u>	<u>2024 Projected</u>
Complete Sweeps of the Village	6	6	6
Tons of Salt Used	1,798	2,500	2,500
Feet of Storm Sewer Televised	32,392	25,000	25,000
Feet of Storm Sewer Rehabilitated	2,694	2,500	2,500
Trees Removed	116	125	125
Trees Planted	150	150	150
Cubic Yards of Branch Pickup	5,900	4,900	4,900

DEPARTMENT STAFFING:

FULL TIME	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Director	1	1	1	1	1
Supervisor / Assistant Director	1	1	1	1	1
Lead Foreman	1	1	1	1	1
Assistant Village Engineer/Civil Engineer	1	1	1	1	1
Foreman	7	7	7	7	7
Mechanic	3	3	3	3	3
Plant Operator	2	2	2	2	2
Maintenance Worker	29	29	29	30	30
Administrative Assistant	0	1	1	1	1
Office Assistant	1	1	2	1	1
TOTAL:	46	47	48	48	48
PART TIME					
Seasonal Maintenance	10	10	10	10	10
Seasonal Engineering Intern	2	2	2	2	2
Building Maintenance	1	1	1	1	1
Administrative Assistant	1	0	0	0	0
Office Assistant	1	1	1	1	1
TOTAL:	15	14	14	14	14

PUBLIC WORKS

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
PERSONNEL SERVICES								
016100-5101	Salaries and Wages, Full-Time	1,197,505	1,319,929	1,402,197	1,300,921	1,382,355	1,423,826	1,466,540
016100-5102	Salaries and Wages, Part-Time	36,060	47,307	78,061	62,820	80,084	82,487	84,961
016100-5103	Salaries and Wages, Overtime	89,819	82,328	132,280	100,000	100,000	103,000	106,090
016100-5104	Insurance Opt Outs	11,726	12,046	11,600	10,400	10,400	10,400	10,400
016100-5201	Employer - Social Security	79,092	85,605	88,831	84,552	87,874	90,510	93,226
016100-5202	Employer - Medicare	18,660	20,209	20,920	19,774	20,635	21,254	21,892
016100-5203	Employer - IMRF	191,168	180,066	111,400	109,235	123,106	126,799	130,603
016100-5211	Group Health Insurance	223,531	247,976	271,487	236,392	281,211	289,647	298,337
TOTAL PERSONNEL SERVICES		1,847,561	1,995,466	2,116,776	1,924,094	2,085,665	2,147,923	2,212,049

OPERATING EXPENDITURES								
016100-5302	Travel and Training	3,555	2,417	6,950	4,500	4,500	4,635	4,774
016100-5304	Licenses and Dues	2,063	1,876	1,790	1,900	1,790	1,844	1,899
016100-5305	Laundry, Cleaning and Pest Control	654	592	4,250	5,500	4,250	4,378	4,509
016100-5311	Postage	677	450	500	300	500	515	530
016100-5312	Telephone and Internet	6,435	6,761	6,500	7,300	7,000	7,210	7,426
016100-5313	Rents	86	15,080	9,000	9,000	9,000	9,270	9,548
016100-5314	Utilities	43,183	45,545	57,750	55,000	57,750	59,483	61,267
016100-5321	Liability Insurance	156,818	168,386	156,896	158,458	165,245	170,202	175,308
016100-5333	Professional Services	60,960	54,098	63,610	64,060	63,610	65,518	67,484
016100-5351	R & M - Motor Vehicles	9,538	14,617	26,000	20,000	26,000	26,780	27,583
016100-5352	R & M - Construction and Other Equipment	39,874	28,320	37,760	45,000	44,800	46,144	47,528
016100-5353	R & M - Office Equipment	1,337	1,134	2,070	2,070	2,070	2,132	2,196
016100-5354	R & M - Buildings and Improvements	10,528	16,193	14,250	14,250	14,250	14,678	15,118
016100-5391	Other Contractual Services	46,553	62,185	71,250	65,000	149,910	154,407	159,040
016100-5401	Books and Publications	340	765	375	250	375	386	398
016100-5402	Office Supplies	2,124	1,826	3,500	2,200	3,300	3,399	3,501
016100-5411	Landscaping Supplies	138,217	114,577	148,535	155,000	70,950	73,079	75,271
016100-5412	Chemicals	154,985	189,740	235,000	200,000	220,000	226,600	233,398
016100-5413	Clothing and Safety Supplies	12,352	9,019	18,455	14,000	18,455	19,009	19,579
016100-5431	Building Supplies	692	168	900	500	900	927	955
016100-5432	Janitorial Supplies	2,835	3,221	3,175	3,200	3,450	3,554	3,660
016100-5434	Electrical and Communication Supplies	32,723	31,893	36,000	36,000	36,000	37,080	38,192
016100-5435	Small Tools	8,766	10,145	10,400	10,400	10,400	10,712	11,033
016100-5436	Machinery Supplies	17,698	16,596	19,295	19,295	17,645	18,174	18,720
016100-5461	Motorized Equipment Supplies	75,721	91,108	100,000	97,000	100,000	103,000	106,090
016100-5462	Gasoline and Lubricants	49,360	68,138	75,750	75,750	75,750	78,023	80,363
016100-5491	Other Materials and Supplies	2,276	1,525	3,325	3,325	3,325	3,425	3,527
016100-5531	Contributions to Facilities & Equipment Repl. Fund	25,806	36,425	46,368	46,368	39,425	41,836	45,572
016100-5532	Contributions to Equipment Repl. Fund	64,356	67,651	141,575	141,575	154,307	163,294	166,100
016100-5602	Building Improvements	2,097	6,229	7,900	6,500	7,900	8,137	8,381
016100-5603	Improvements Other Than Building	40,893	21,598	35,600	34,000	42,300	43,569	44,876
016100-5633	Public Works Automotive Equipment	15,917	19,287	15,900	14,500	12,950	13,339	13,739
016100-5651	Office Furniture and Equipment	6,751	3,789	9,475	6,750	7,475	7,699	7,930
016100-5671	General Equipment and Machinery	22,438	21,114	20,650	21,327	24,275	25,003	25,753
TOTAL OPERATING EXPENDITURES		1,058,608	1,132,468	1,390,754	1,340,278	1,399,857	1,447,439	1,491,250

TOTAL BUDGET	2,906,169	3,127,934	3,507,530	3,264,372	3,485,522	3,595,362	3,703,299
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MISCELLANEOUS OPERATING REQUIREMENTS

PROGRAM DESCRIPTION:

The Miscellaneous Operating Requirements (MOR) program reflects expenditures that are not direct costs of specific departments or functions within the General Fund. Examples of these expenditures include audit fees, actuary costs, GFOA audit and budget certificate program application fees, special events, bad debts, transfers to other funds and contingencies.

PROGRAM GOALS & OBJECTIVES:

The Village of Streamwood, along with the Streamwood Park District and the Poplar Creek Library District, annually sponsor a summer carnival and festival. This community event has been very popular with all direct costs (other than labor) fronted by the Village out of this program are reimbursed by Summer Celebration, Inc.

Funds earmarked in the Contingency Account are available for unanticipated expenditures that are approved by the Village Board (see "Financial Management Policies" for further information). Contributions to the Facilities and Major Equipment Replacement Fund (FERF) for Public Property are also included here for items not directly attributable to any one Department within the Village.

SIGNIFICANT CHANGES:

Note that a "Reserve Reappropriation" amount of \$5.0 million has been added to the 2023 Estimated Expenditures column. This represents amounts that the Village Board has designated as transfers from the General Fund's Reserve to various other funds in order to meet the Village's Reserve funding policies. In addition, the funds are allocated here to update the Village's Sound System for community events.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2022 Actual</u>	<u>2023 Estimate</u>	<u>2024 Projected</u>
Contingency Budgeted per Financial Policy	Yes	Yes	Yes

DEPARTMENT STAFFING:

No full or part time employees are assigned to this program.

MISCELLANEOUS OPERATING REQUIREMENTS

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
OPERATING EXPENDITURES								
019100-5333	Professional Services	46,048	56,198	51,725	56,908	52,300	53,869	55,485
019100-5391	Other Contractual Services	83,372	126,254	87,600	85,000	77,100	79,413	81,795
019100-5399	Disaster Operations (Storm Damage)	-	33,355	-	-	-	-	-
019100-5512	Reserve Reappropriation	2,000,000	4,500,000	-	5,000,000	-	-	-
019100-5521	Bad Debt Expense	-	-	5,000	-	5,000	5,000	5,000
019100-5531	Contributions to Facilities & Equipment Repl. Fund	22,237	23,245	74,105	74,105	76,763	76,713	76,713
019100-5541	Contingency	45,000	101,000	500,000	500,000	250,000	500,000	250,000
019100-5551	Sales Tax Rebates	1,167,682	1,089,206	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL OPERATING EXPENDITURES		3,364,339	5,929,258	1,718,430	6,716,013	1,461,163	1,714,995	1,468,993
TOTAL BUDGET		3,364,339	5,929,258	1,718,430	6,716,013	1,461,163	1,714,995	1,468,993

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**CHANGES IN FINANCIAL POSITION
SPECIAL REVENUE FUNDS**

	Motor Fuel Tax Fund			Wetland SSAs Fund		
	2022 <u>Actual</u>	2023 <u>Estimated</u>	2024 <u>Budget</u>	2022 <u>Actual</u>	2023 <u>Estimated</u>	2024 <u>Budget</u>
Revenues						
Property Tax	-	-	-	152,882	180,362	184,722
Other Taxes	-	-	-	-	-	-
Intergovernmental Revenues	2,476,165	2,479,000	2,667,500	-	-	-
Licenses & Permits	-	-	-	-	-	-
Fines and Forfeits	-	-	-	-	-	-
Investment Earnings	11,160	10,000	5,000	-	-	-
Charges for Services	-	-	-	-	-	-
Impact and Connection Fees	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-
All Other Revenues	-	-	-	-	-	-
Total Financial Sources	<u>2,487,325</u>	<u>2,489,000</u>	<u>2,672,500</u>	<u>152,882</u>	<u>180,362</u>	<u>184,722</u>
Expenditures						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Community Development	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Capital Outlay	2,857,563	2,880,119	3,205,798	134,358	115,277	213,009
Operating Transfers Out	-	-	-	-	-	-
Total Expenditures	<u>2,857,563</u>	<u>2,880,119</u>	<u>3,205,798</u>	<u>134,358</u>	<u>115,277</u>	<u>213,009</u>
Excess of Revenues over Expenditures	<u>(370,238)</u>	<u>(391,119)</u>	<u>(533,298)</u>	<u>18,524</u>	<u>65,085</u>	<u>(28,287)</u>
Fund Balances						
January 1st	<u>1,842,017</u>	<u>1,471,779</u>	<u>1,080,660</u>	<u>340,288</u>	<u>358,812</u>	<u>423,897</u>
December 31st	<u>1,471,779</u>	<u>1,080,660</u>	<u>547,362</u>	<u>358,812</u>	<u>423,897</u>	<u>395,610</u>

(For Budgetary Purposes Only)

**CHANGES IN FINANCIAL POSITION
SPECIAL REVENUE FUNDS**

Special Tax Allocation Fund			Total Special Revenue Funds		
2022 Actual	2023 Estimated	2024 Budget	2022 Actual	2023 Estimated	2024 Budget
580,914	750,000	-	733,796	930,362	184,722
-	-	-	-	-	-
-	-	-	2,476,165	2,479,000	2,667,500
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	11,160	10,000	5,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
580,914	750,000	-	3,221,121	3,419,362	2,857,222
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
182,450	23,425	-	3,174,371	3,018,821	3,418,807
-	-	-	-	-	-
182,450	23,425	-	3,174,371	3,018,821	3,418,807
398,464	726,575	-	46,750	400,541	(561,585)
184,815	583,279	1,309,854	2,367,120	2,413,870	2,814,411
583,279	1,309,854	1,309,854	2,413,870	2,814,411	2,252,826

**BUDGET REVENUES
SPECIAL REVENUE FUNDS**

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
Motor Fuel Tax Fund								
110000-4207	Illinois MFT Allotments	1,617,193	1,600,565	1,600,000	1,675,000	1,625,000	1,625,000	1,625,000
110000-4401	Grant Revenue	875,600	875,600	874,000	804,000	1,042,500	254,000	-
110000-4601	Interest Income	1,986	11,160	1,000	10,000	5,000	5,000	5,000
Total Revenues - MFT		2,494,779	2,487,325	2,475,000	2,489,000	2,672,500	1,884,000	1,630,000
Wetland Special Service Areas								
130001-4121	Property Tax, SSA #1 Meadows South	15,106	15,575	15,541	15,541	16,007	16,487	16,982
130001-4171	Prior Year Property Tax, SSA #1	21	87	-	-	-	-	-
130002-4122	Property Tax, SSA #2 Oak Ridge Trails	4,155	4,367	6,452	6,452	6,742	6,944	7,153
130002-4172	Prior Year Property Tax, SSA #2	26	50	-	-	-	-	-
130004-4124	Property Tax, SSA #4 Little Creek	9,888	10,328	10,573	10,573	11,049	11,380	11,722
130004-4174	Prior Year Property Tax, SSA #4	74	122	-	-	-	-	-
130005-4125	Property Tax, SSA #5 Prospect Place	5,656	5,334	5,740	5,740	5,539	5,705	5,876
130005-4175	Prior Year Property Tax, SSA #5	-	34	-	-	-	-	-
130006-4126	Property Tax, SSA #6 Cross Creek	9,294	9,434	9,463	9,463	9,747	10,039	10,341
130006-4176	Prior Year Property Tax, SSA #6	-	-	-	-	-	-	-
130007-4127	Property Tax, SSA #7 Sherwood Forest	5,599	5,879	8,771	8,771	9,205	9,481	9,766
130007-4177	Prior Year Property Tax, SSA #7	56	64	-	-	-	-	-
130008-4128	Property Tax, SSA #8 Jacobs Farm	2,959	2,758	3,025	3,025	2,844	2,929	3,017
130008-4178	Prior Year Property Tax, SSA #8	-	112	-	-	-	-	-
130009-4129	Property Tax, SSA #9 Emerald Hills	2,750	3,092	7,443	7,443	7,811	8,045	8,287
130009-4179	Prior Year Property Tax, SSA #9	13	284	-	-	-	-	-
130010-4130	Property Tax, SSA #10 Lakewood Streams	2,967	3,140	7,558	7,558	7,932	8,170	8,415
130010-4180	Prior Year Property Tax, SSA #10	5	15	-	-	-	-	-
130011-4131	Property Tax, SSA #11 Prairie Point	2,217	2,282	5,608	5,608	5,886	6,063	6,244
130011-4181	Prior Year Property Tax, SSA #11	5	25	-	-	-	-	-
130012-4132	Property Tax, SSA #12 Oaks of Hidden Glen	787	844	2,283	2,283	2,352	2,423	2,495
130012-4182	Prior Year Property Tax, SSA #12	4	4	-	-	-	-	-
130013-4133	Property Tax, SSA #13 Willow Pond	10,906	9,842	10,866	10,866	9,915	10,212	10,519
130013-4183	Prior Year Property Tax, SSA #13	71	78	-	-	-	-	-
130014-4134	Property Tax, SSA #14 Sterling Oaks	8,127	8,914	9,007	9,007	9,277	9,555	9,842
130014-4184	Prior Year Property Tax, SSA #14	87	196	-	-	-	-	-
130015-4135	Property Tax, SSA #15 Suncrest	2,659	2,822	2,884	2,884	3,014	3,104	3,198
130015-4185	Prior Year Property Tax, SSA #15	-	23	-	-	-	-	-
130016-4136	Property Tax, SSA #16 Suncrest West	4,275	4,448	4,502	4,502	4,637	4,776	4,919
130016-4186	Prior Year Property Tax, SSA #16	-	1	-	-	-	-	-
130017-4137	Property Tax, SSA #17 Phoenix Lake	53	50	4,534	4,534	4,758	4,901	5,048
130017-4187	Prior Year Property Tax, SSA #17	6	2	-	-	-	-	-
130018-4138	Property Tax, SSA #18 Sterling Oaks II	17,668	16,977	17,744	17,744	18,099	18,642	19,201
130018-4188	Prior Year Property Tax, SSA #18	280	681	-	-	-	-	-
130019-4139	Property Tax, SSA #19 Suncrest North	727	705	753	753	776	799	823
130019-4189	Prior Year Property Tax, SSA #19	-	15	-	-	-	-	-
130020-4140	Property Tax, SSA #20 Suncrest II	776	758	1,514	1,514	1,589	1,637	1,686
130020-4190	Prior Year Property Tax, SSA #20	14	-	-	-	-	-	-
130021-4141	Property Tax, SSA #21 Marquette Woods	2,766	2,510	2,835	2,835	2,963	3,052	3,143
130021-4191	Prior Year Property Tax, SSA #21	42	88	-	-	-	-	-
130022-4142	Property Tax, SSA #22 Sutton Park	1,470	1,479	3,036	3,036	3,186	3,282	3,380

**BUDGET REVENUES
SPECIAL REVENUE FUNDS**

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
130022-4192	Prior Year Property Tax, SSA #22	-	-	-	-	-	-	-
130023-4143	Property Tax, SSA #23 Moraine Woods	1,332	1,360	1,350	1,350	1,377	1,418	1,461
130023-4193	Prior Year Property Tax, SSA #23	-	-	-	-	-	-	-
130024-4144	Property Tax, SSA #24 Buckingham Woods	13,299	13,536	13,972	13,972	14,391	14,823	15,267
130024-4194	Prior Year Property Tax, SSA #24	-	96	-	-	-	-	-
130025-4145	Property Tax, SSA #25 Forest Ridge	11,093	11,309	11,803	11,803	12,157	12,522	12,897
130025-4195	Prior Year Property Tax, SSA #25	23	338	-	-	-	-	-
130026-4146	Property Tax, SSA #26 Rolling Hills 1	3,066	2,958	3,161	3,161	3,256	3,354	3,454
130026-4196	Prior Year Property Tax, SSA #26	-	-	-	-	-	-	-
130027-4147	Property Tax, SSA #27 Rolling Hills 2	1,867	1,922	1,957	1,957	2,045	2,106	2,170
130027-4197	Prior Year Property Tax, SSA #27	-	-	-	-	-	-	-
130028-4148	Property Tax, SSA #28 Remington Ridge	2,062	2,095	2,177	2,177	2,242	2,309	2,379
130028-4198	Prior Year Property Tax, SSA #28	-	32	-	-	-	-	-
130029-4149	Property Tax, SSA #29 Villas of Cambridge	5,679	5,655	5,810	5,810	5,926	6,104	6,287
130029-4199	Prior Year Property Tax, SSA #29	-	162	-	-	-	-	-
Total Revenues - Wetland SSAs		149,930	152,882	180,362	180,362	184,722	190,264	195,972
Special Tax Allocation Fund								
140000-4111	Property Tax, East Avenue TIF	848,455	580,914	-	750,000	-	-	-
Total Revenues - Special Tax Allocation		848,455	580,914	-	750,000	-	-	-
TOTAL REVENUES - SPECIAL REVENUE FUNDS		3,493,164	3,221,121	2,655,362	3,419,362	2,857,222	2,074,264	1,825,972

MOTOR FUEL TAX FUND

PROGRAM DESCRIPTION:

The Village receives a portion of the state gasoline tax that can be used for state approved highway construction and maintenance projects. These activities are accounted for in the Motor Fuel Tax Fund (MFT). The Village's Road Program is split between MFT and the Street Improvement Fund.

PROGRAM GOALS & OBJECTIVES:

All Motor Fuel Tax Fund revenues are to be used as an integral funding source for the Village Board's high priority street reconstruction and resurfacing program. Motor Fuel Tax revenues are collected by the State of Illinois and shared with local governments on a per capita basis.

SIGNIFICANT CHANGES:

No significant changes are being proposed for the upcoming year.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2022 Actual</u>	<u>2023 Estimate</u>	<u>2024 Projected</u>
Motor Fuel Tax Revenue Collections	\$1,600,000	\$1,675,000	\$1,625,000
Per Capita Motor Fuel Tax Revenue	\$40.43	\$42.32	\$41.06

DEPARTMENT STAFFING

No full-time or part-time employees are assigned to this program. The Public Works Department continues to keep track of MFT funds used for road maintenance and construction.

MOTOR FUEL TAX FUND

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
OPERATING EXPENDITURES								
116400-5333	Professional Services	-	-	-	163,464	519,250	-	-
116400-5603	Improvements Other Than Building	110,940	124,274	-	-	175,000	-	-
116400-5604	Road Reconstruction	-	21,087	425,000	866,655	1,051,528	275,000	500,000
116400-5605	Road Resurfacing	1,936,702	2,712,202	1,895,000	1,850,000	1,460,020	1,600,000	1,300,000
TOTAL OPERATING EXPENDITURES		2,047,642	2,857,563	2,320,000	2,880,119	3,205,798	1,875,000	1,800,000
TOTAL BUDGET		2,047,642	2,857,563	2,320,000	2,880,119	3,205,798	1,875,000	1,800,000

WETLAND SPECIAL SERVICE AREAS

PROGRAM DESCRIPTION:

The Wetland Special Service Area (SSA) Fund accounts for the maintenance of certain wetland areas surrounding the following residential subdivisions: Meadows South (SSA #1), Oak Ridge Trails (SSA #2), Little Creek (SSA #4), Prospect Place (SSA #5), Cross Creek (SSA #6), Sherwood Forest (SSA #7), Jacobs Farm (SSA #8), Emerald Hills (SSA #9), Lakewood Streams (SSA #10), Prairie Point (SSA #11), the Oaks at Hidden Glen (SSA #12), Willow Pond (SSA #13), Sterling Oaks (SSA #14), Suncrest (SSA #15), Suncrest West (SSA #16), Phoenix Lake (SSA #17), Sterling Oaks II (SSA #18), Suncrest North (SSA #19), Suncrest II (SSA #20) and Marquette Woods (SSA #21), Sutton Park Shopping Center (SSA #22), Moraine Woods (SSA #23), Buckingham Woods (SSA #24), Forest Ridge (SSA #25), Rolling Hills I (SSA #26), Rolling Hills II (SSA #27), Remington Ridge (SSA #28) and Villas of Cambridge (SSA #29). Listed subdivisions have extensive wetland areas that require pond maintenance, periodic mowing, herbiciding, and pulling or burning of weed and grasses. A property tax of up to \$0.40 per \$100 of equalized assessed valuation may be levied in each special service area to pay for these maintenance costs.

PROGRAM GOALS & OBJECTIVES:

This program is designed to provide funding in order to maintain wetlands and wooded areas owned by the Village and supported by Special Tax Districts. This work includes mowing certain areas, control of invasive plant species, path maintenance, debris removal, fence repair, pond maintenance, storm sewer maintenance and planting new trees, shrubs and native plants as needed.

SIGNIFICANT CHANGES:

No significant changes are being proposed for the upcoming year.

PERFORMANCE ACTIVITIES & MEASURES:

To date the performance measures are based only on the number of times and/or hours serviced by staff or treated for invasive plants by the contractor.

DEPARTMENT STAFFING:

No full-time or part-time employees are assigned to this program. The Public Works Department continues to keep track of staff time for individual Special Service Areas.

WETLAND SPECIAL SERVICE AREAS

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
OPERATING EXPENDITURES								
136301-5354	SSA #1 - Meadows South	17,119	12,884	16,005	12,000	15,805	16,279	16,768
136302-5354	SSA #2 - Oak Ridge Trails	4,726	4,570	8,700	3,500	8,700	8,961	9,230
136304-5354	SSA #4 - Little Creek	10,066	9,878	10,910	6,000	11,450	11,794	12,147
136305-5354	SSA #5 - Prospect Place	6,222	4,067	6,556	2,500	6,556	6,753	6,955
136306-5354	SSA #6 - Cross Creek	9,599	16,898	9,895	6,000	9,895	10,192	10,498
136307-5354	SSA #7 - Sherwood Forest	6,484	5,007	11,300	5,000	11,300	11,639	11,988
136308-5354	SSA #8 - Jacobs Farm	1,955	1,990	3,176	2,455	3,490	3,595	3,703
136309-5354	SSA #9 - Emerald Hills	3,320	5,475	8,388	2,500	8,388	8,640	8,899
136310-5354	SSA #10 - Lakewood Streams	5,362	-	6,600	3,500	6,600	6,798	7,002
136311-5354	SSA #11 - Prairie Point	315	6,755	12,225	1,000	12,225	12,592	12,970
136312-5354	SSA #12 - Hidden Glen	-	-	1,250	1,250	1,250	1,288	1,326
136313-5354	SSA #13 - Willow Pond	10,389	11,471	13,615	10,000	13,765	14,178	14,603
136314-5354	SSA #14 - Sterling Oaks 1	5,681	11,044	6,920	4,500	7,140	7,354	7,575
136315-5354	SSA #15 - Suncrest	3,669	3,590	7,575	3,000	7,575	7,802	8,036
136316-5354	SSA #16 - Suncrest West	755	552	3,750	1,544	3,750	4,600	4,738
136317-5354	SSA #17 - Phoenix Lake Business Park	-	-	4,990	-	5,810	5,984	6,164
136318-5354	SSA #18 - Sterling Oaks 2	13,382	9,575	16,570	13,500	16,570	17,067	17,579
136319-5354	SSA #19 - Suncrest North	-	2,484	1,500	1,200	1,500	1,545	1,591
136320-5354	SSA #20 - Suncrest 2	1,675	650	1,950	500	1,950	2,009	2,069
136321-5354	SSA #21 - Marquette Woods	6,480	5,055	5,500	3,600	5,500	5,665	5,835
136322-5354	SSA #22 - Sutton Park Shopping Center	1,675	-	2,600	2,303	2,600	2,678	2,758
136323-5354	SSA #23 - Moraine Woods	-	-	850	625	850	876	902
136324-5354	SSA #24 - Buckingham Woods	13,901	8,857	16,200	10,000	16,200	16,686	17,187
136325-5354	SSA #25 - Forest Ridge	8,769	8,036	13,510	8,500	13,510	13,915	14,333
136326-5354	SSA #26 - Rolling Hills I	2,631	2,690	9,370	2,700	9,370	9,651	9,941
136327-5354	SSA #27 - Rolling Hills II	2,875	2,830	3,750	2,900	4,160	4,285	4,413
136328-5354	SSA #28 - Remington Ridge	-	-	1,450	1,200	1,450	1,494	1,538
136329-5354	SSA #29 - Villas of Cambridge	-	-	5,650	3,500	5,650	5,820	5,994
TOTAL OPERATING EXPENDITURES		137,050	134,358	210,755	115,277	213,009	220,137	226,741
TOTAL BUDGET		137,050	134,358	210,755	115,277	213,009	220,137	226,741

SPECIAL TAX ALLOCATION FUND

PROGRAM DESCRIPTION:

The Special Tax Allocation Fund was established in 2001 as directed in the Tax Increment Financing (TIF) Redevelopment Agreement between the Village of Streamwood and Phoenix II, LLC, the original owner of the Phoenix Lake Business Park. The 41-acre site for this 400,000 square foot industrial subdivision had severe restrictions that required public participation in the financing of infrastructure related costs.

The developer and the Village agreed to split the costs of improving the property. The Village agreed to reimburse the developer \$1.5 million for the cost of constructing the main street through the middle of the industrial park by sharing 70% of the property tax increment with the developer for a 15-year maximum period. The TIF started generating incremental property taxes in 2003 and in 2012 the property was transferred to a third party. This third party was paid off in 2014 and the Village now retains 100% of the property taxes collected to pay off the Village's portion of its \$1.5 million investment. At the end of 2021, the Village was paid back in full, with interest.

PROGRAM GOALS & OBJECTIVES:

The original developer had hoped to build out the industrial park within a ten-year period, an aggressive timeline for a project of this scope. There were seven total lots to be developed. The street and related improvements through the middle of the park was constructed in 2002. One industrial construction permit was pulled in 2002 (DuPage Paper Stock). A second industrial building was constructed in 2003 (Hydro-Components Research & Design) and a third construction permit was pulled in 2004 (Shared Imaging). Two additional industrial facilities opened in 2007 (Rolled Alloys and Rydin Decal). In 2019, a new owner (The Missner Group) consolidated the final two remaining lots to construct a 152,300 square foot speculative industrial building.

SIGNIFICANT CHANGES:

Staff will be working with legal counsel to close out the Special Tax Allocation Fund.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2022 Actual</u>	<u>2023 Estimate</u>	<u>2024 Projected</u>
Incremental Property Tax Revenue available to pay back General Fund	\$580,914	\$750,000	\$0
Remaining Balance to be Paid to Village (payable @ 8% interest)	\$0	\$0	\$0
Infrastructure Improvements	\$182,450	\$23,425	\$0

DEPARTMENT STAFFING:

No full-time or part-time employees are assigned to this program. The Finance Department performs general accounting work (taxes collected, etc.) for the TIF and works with the Village Attorneys on all legal aspects of the area.

SPECIAL TAX ALLOCATION FUND

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
OPERATING EXPENDITURES								
140000-5701	Transfers to General Fund	663,640	-	-	-	-	-	-
149300-5603	Improvements Other Than Building	-	182,450	-	23,425	-	-	-
TOTAL OPERATING EXPENDITURES		663,640	182,450	-	23,425	-	-	-
TOTAL BUDGET		663,640	182,450	-	23,425	-	-	-

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**CHANGES IN FINANCIAL POSITION
DEBT SERVICE FUND**

	Debt Service Fund		
	2022 <u>Actual</u>	2023 <u>Estimated</u>	2024 <u>Budget</u>
Revenues			
Property Tax	1,317,977	1,329,550	1,327,050
Other Taxes	-	-	-
Intergovernmental Revenues	-	-	-
Licenses & Permits	-	-	-
Fines and Forfeits	-	-	-
Investment Earnings	1,893	1,000	1,000
Charges for Services	-	-	-
Impact and Connection Fees	-	-	-
Operating Transfers In	-	-	-
All Other Revenues	-	-	-
Total Financial Sources	<u>1,319,870</u>	<u>1,330,550</u>	<u>1,328,050</u>
Expenditures			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Community Development	-	-	-
Recreation	-	-	-
Debt Service	1,328,025	1,327,550	1,325,050
Capital Outlay	-	-	-
Operating Transfers Out	-	-	-
Total Expenditures	<u>1,328,025</u>	<u>1,327,550</u>	<u>1,325,050</u>
Excess of Revenues over Expenditures			
	<u>(8,155)</u>	<u>3,000</u>	<u>3,000</u>
Fund Balances			
January 1st	70,931	62,776	65,776
December 31st	<u>62,776</u>	<u>65,776</u>	<u>68,776</u>

(For Budgetary Purposes Only)

**BUDGET REVENUES
DEBT SERVICE FUND**

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
Debt Service Fund								
210000-4103	Property Tax, Debt Service	1,317,920	1,313,432	1,326,550	1,326,550	1,324,050	1,325,050	1,324,300
210000-4153	Property Tax, Prior Year	4,507	4,545	3,000	3,000	3,000	3,000	3,000
210000-4601	Interest Income	707	1,893	1,000	1,000	1,000	1,000	1,000
Total Revenues Debt Service		1,323,134	1,319,870	1,330,550	1,330,550	1,328,050	1,329,050	1,328,300
TOTAL REVENUES - DEBT SERVICE FUND		1,323,134	1,319,870	1,330,550	1,330,550	1,328,050	1,329,050	1,328,300

DEBT SERVICE FUND

PROGRAM DESCRIPTION:

The Village has only one outstanding debt issue. In 2019, the Village issued \$20 million in G.O. bonds (with a twenty-year payback term) to finance the replacement of Fire Station #31 and renovations to the Public Works facility. The bonds were issued when rates were favorable. Property taxes are levied as the funding source for the annual principal and interest payments of all outstanding Village debt issuances.

PROGRAM GOALS & OBJECTIVES:

The Village Board has adopted four financial management policies governing debt issuance: (1) debt financing will not be used to finance current expenditures; (2) capital projects will not be financed for a period that exceeds the expected useful life of the project; (3) total outstanding general obligation debt will not exceed the amount allowed non-home rule municipalities under Illinois Revised Statutes and (4) pay-as-you-go financing is the preferred method of paying for capital assets.

SIGNIFICANT CHANGES:

No significant changes are being proposed for the upcoming year.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2022 Actual</u>	<u>2023 Estimate</u>	<u>2024 Projected</u>
Standard & Poor's Bond Rating	AA	AA	AA
Outstanding Debt	\$ 15,220,000	\$ 14,570,000	\$ 13,890,000

DEPARTMENT STAFFING:

No full-time or part-time employees are assigned to this program. The Finance Department tracks repayment schedule and property tax allocation to the fund.

DEBT SERVICE FUND

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
OPERATING EXPENDITURES								
219200-5333	Professional Services	950	475	1,000	1,000	1,000	1,000	1,000
219200-5501	Principal Reduction	590,000	620,000	650,000	650,000	680,000	715,000	750,000
219200-5502	Interest Expense	737,050	707,550	676,550	676,550	644,050	610,050	574,300
TOTAL OPERATING EXPENDITURES		1,328,000	1,328,025	1,327,550	1,327,550	1,325,050	1,326,050	1,325,300
TOTAL BUDGET		1,328,000	1,328,025	1,327,550	1,327,550	1,325,050	1,326,050	1,325,300

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**CHANGES IN FINANCIAL POSITION
CAPITAL PROJECT FUNDS**

	Capital Replacement Fund			Street Improvement Fund		
	2022 <u>Actual</u>	2023 <u>Estimated</u>	2024 <u>Budget</u>	2022 <u>Actual</u>	2023 <u>Estimated</u>	2024 <u>Budget</u>
Revenues						
Property Tax	-	-	-	-	-	-
Other Taxes	-	-	-	703,608	685,000	685,000
Intergovernmental Revenues	-	-	-	596,871	354,000	944,000
Licenses & Permits	-	-	-	-	-	-
Fines and Forfeits	-	-	-	-	-	-
Investment Earnings	44,358	10,250	5,250	(152,150)	21,000	16,000
Bond Proceeds	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Impact and Connection Fees	-	-	-	-	-	-
Operating Transfers In	410,829	-	-	-	-	-
All Other Revenues	-	-	-	29,795	5,000	5,000
Total Financial Sources	455,187	10,250	5,250	1,178,124	1,065,000	1,650,000
Expenditures						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Community Development	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Capital Outlay	261,660	157,507	638,000	1,330,134	2,675,536	5,261,300
Operating Transfers Out	-	-	-	-	-	-
Total Expenditures	261,660	157,507	638,000	1,330,134	2,675,536	5,261,300
Excess of Revenues over Expenditures	193,527	(147,257)	(632,750)	(152,010)	(1,610,536)	(3,611,300)
Fund Balances						
January 1st	1,084,995	1,528,522	1,381,265	3,448,827	3,296,817	3,686,281
Reserve Reappropriation	250,000	-	-	-	2,000,000	-
December 31st	1,528,522	1,381,265	748,515	3,296,817	3,686,281	74,981

(For Budgetary Purposes Only)

**CHANGES IN FINANCIAL POSITION
CAPITAL PROJECT FUNDS**

Equipment Replacement Fund			Facilities Replacement Fund			Total Capital Project Funds		
2022	2023	2024	2022	2023	2024	2022	2023	2024
<u>Actual</u>	<u>Estimated</u>	<u>Budget</u>	<u>Actual</u>	<u>Estimated</u>	<u>Budget</u>	<u>Actual</u>	<u>Estimated</u>	<u>Budget</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	703,608	685,000	685,000
-	-	-	-	-	-	596,871	354,000	944,000
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(186,842)	11,000	11,000	(115,170)	11,000	11,000	(409,804)	53,250	43,250
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
236,465	968,983	1,070,460	194,888	1,280,306	1,460,903	842,182	2,249,289	2,531,363
16,137	65,000	50,000	32,541	-	-	78,473	70,000	55,000
65,760	1,044,983	1,131,460	112,259	1,291,306	1,471,903	1,811,330	3,411,539	4,258,613
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
998,085	576,000	2,601,350	4,237,208	564,883	3,256,000	6,827,087	3,973,926	11,756,650
-	-	-	410,829	-	-	410,829	-	-
998,085	576,000	2,601,350	4,648,037	564,883	3,256,000	7,237,916	3,973,926	11,756,650
(932,325)	468,983	(1,469,890)	(4,535,778)	726,423	(1,784,097)	(5,426,586)	(562,387)	(7,498,037)
4,726,497	4,294,172	5,763,155	4,092,902	3,307,124	6,033,547	13,353,221	12,426,635	16,864,248
500,000	1,000,000	-	3,750,000	2,000,000	-	4,500,000	5,000,000	-
4,294,172	5,763,155	4,293,265	3,307,124	6,033,547	4,249,450	12,426,635	16,864,248	9,366,211

**BUDGET REVENUES
CAPITAL PROJECT FUNDS**

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
Capital Replacement Fund								
310000-4601	Interest Income	12,703	8,424	5,000	10,000	5,000	5,000	5,000
310000-4611	Net Change/Treasury Investments	20,887	(13,985)	250	250	250	250	250
310000-4734	Transfer from FERF	-	410,829	-	-	-	-	-
310000-4991	Other Income	-	49,919	-	-	-	-	-
310000-4993	Reserve Reappropriation	100,000	250,000	-	-	-	-	-
Total Revenues - Capital Replacement		133,590	705,187	5,250	10,250	5,250	5,250	5,250
Street Improvement Fund								
320000-4233	Utility Tax, Telecommunications & IMF	279,029	255,799	250,000	245,000	245,000	245,000	245,000
320000-4234	Cable Franchise Fees	489,101	447,809	475,000	440,000	440,000	440,000	440,000
320000-4401	Grant Revenue	736,619	596,871	2,025,000	354,000	944,000	456,000	-
320000-4601	Interest Income	49,473	18,606	15,000	20,000	15,000	15,000	15,000
320000-4611	Net Change/Treasury Investments	(62,270)	(170,756)	1,000	1,000	1,000	1,000	1,000
320000-4991	Other Income	10,455	29,795	5,000	5,000	5,000	5,000	5,000
320000-4993	Reserve Reappropriation	900,000	-	-	2,000,000	-	-	-
Total Revenues - Street Improvement		2,402,407	1,178,124	2,771,000	3,065,000	1,650,000	1,162,000	706,000
Equipment Replacement Fund								
330000-4601	Interest Income	36,133	47,428	5,000	10,000	10,000	10,000	10,000
330000-4611	Net Change/Treasury Investments	(61,564)	(234,270)	1,000	1,000	1,000	1,000	1,000
330000-4701	Transfer from General Fund	223,471	236,465	501,904	501,904	563,583	576,027	572,000
330000-4741	Transfer from Water & Sewer	-	-	419,737	419,737	454,535	467,361	478,623
330000-4742	Transfer from Golf	-	-	47,342	47,342	52,342	47,342	47,342
330000-4941	Sale of Fixed Assets	72,526	16,137	50,000	65,000	50,000	50,000	50,000
330000-4993	Reserve Reappropriation	400,000	500,000	-	1,000,000	-	-	-
Total Revenues - ERF		670,566	565,760	1,024,983	2,044,983	1,131,460	1,151,730	1,158,965
Facilities and Major Equipment Replacement Fund								
340000-4401	Grant Revenue	-	32,541	-	-	-	-	-
340000-4601	Interest Income	56,005	19,594	5,000	10,000	10,000	10,000	10,000
340000-4611	Net Change/Treasury Investments	(74,868)	(134,764)	1,000	1,000	1,000	1,000	1,000
340000-4701	Transfer from General Fund	185,368	194,888	411,337	411,337	449,015	479,179	451,400
340000-4741	Transfer from Water & Sewer	-	-	839,886	839,886	967,805	809,785	799,585
340000-4742	Transfer from Golf	-	-	29,083	29,083	44,083	44,083	44,083
340000-4993	Reserve Reappropriation	600,000	3,750,000	-	2,000,000	-	-	-
Total Revenues - FERF		766,505	3,862,259	1,286,306	3,291,306	1,471,903	1,344,047	1,306,068
TOTAL REVENUES - CAPITAL PROJECTS FUNDS		3,973,068	6,311,330	5,087,539	8,411,539	4,258,613	3,663,027	3,176,283

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CAPITAL REPLACEMENT FUND

PROGRAM DESCRIPTION:

The Capital Replacement Fund was established to provide a framework and primary funding for large, one-time, non-recurring capital expenditures costing in excess of \$20,000 and having a useful life over two years. Capital Replacement Fund operating revenues are typically generated from bond proceeds, drug fund seizures, and/or reserve transfers from other funds.

PROGRAM GOALS & OBJECTIVES:

The Capital Replacement Fund serves as a funding mechanism for capital projects that are not included in the Equipment Replacement Fund (ERF), Facilities & Major Equipment Replacement Fund (FERF), or the Street Improvement Fund which are the primary capital project funds established to systematically replace vehicles, major equipment, facility improvements, and infrastructure throughout the Village.

The Village's Fund Balance Reserve Policy includes the Capital Replacement Fund. When the unassigned fund balance in the General Fund exceeds 30%, the Capital Replacement Fund is included with the other Capital Projects Funds (Street Improvement, Equipment Replacement, and Facilities Replacement) for allocation consideration.

SIGNIFICANT CHANGES:

As part of the Village's Comprehensive Plan, the Village Board established a high priority goal to improve public facilities. In 2021, the Village completed the replacement of Fire Station #31 and improvements to the Public Works facility. Additional work is planned for other facilities which will be completed in the Facilities and Major Equipment Replacement Fund (FERF). In 2022, the Village also completed several other initiatives including new Community Event Signs and the Streamwood Development Assistance Program. In 2024, as outlined in the Comprehensive Plan, the Village is moving forward with Phase I engineering for the renovation of Kollar Pond. In addition, staff will be working on a resident assistance pilot program for which funds has been allocated here.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2022 Actual</u>	<u>2023 Estimate</u>	<u>2024 Projected</u>
Projects Funded	Community Event Signs	Kollar Pond - Architectural Design	Kollar Pond - Phase I Engineering
Annual Expenditures	\$261,660	\$157,507	\$638,000

DEPARTMENT STAFFING:

No full-time or part-time employees are assigned to this program.

CAPITAL REPLACEMENT FUND

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
OPERATING EXPENDITURES								
319300-5610	Public Property	85,595	261,436	100,000	67,323	638,000	100,000	100,000
319300-5611	Police Station	-	-	-	-	-	-	-
319300-5612	Village Hall Campus	32,492	-	80,000	90,184	-	-	-
319300-5613	Public Works	4,806,545	224	-	-	-	-	-
319300-5616	Fire Station #31	1,510,335	-	-	-	-	-	-
319300-5617	Fire Station #32	56,242	-	-	-	-	-	-
319300-5618	Fire Station #33	1,017,079	-	-	-	-	-	-
TOTAL OPERATING EXPENDITURES		7,508,288	261,660	180,000	157,507	638,000	100,000	100,000
TOTAL BUDGET		7,508,288	261,660	180,000	157,507	638,000	100,000	100,000

STREET IMPROVEMENT FUND

PROGRAM DESCRIPTION:

The Street Improvement Fund (Road Program) is the long-term program for the reconstruction and resurfacing of all Village streets. The road program includes resurfacing by contractor, reconstruction and resurfacing by the Public Works Department, pavement patching, pavement rejuvenation, crack filling, storm sewer rehabilitation, concrete repairs, tree removal and replacement, and street light installation. Expenditures are split between the Street Improvement Fund and the Motor Fuel Tax Fund which are the result of direct costs of materials and contracts. Labor and overhead are charged to the General Fund's Public Works budget. Operating revenues which fund the activities of the street improvement fund is provided by the motor fuel and telecommunications taxes, cable television franchise fees, grant revenue, and transfers from other funds.

PROGRAM GOALS & OBJECTIVES:

Improving and maintaining street infrastructure has been a major recurring goal of the Village for over 30 years. The Village tries to improve at least 6 miles (over 30,000 feet) of streets per year. Funding for lighting, bridges and multi-use paths are also included in this fund.

SIGNIFICANT CHANGES:

Over the past ten years, the Village was able to complete almost 7 miles of streets on average per year. The 2023 allocation was approximately \$5.8 million, which included anticipated offsets of \$2.0 million for reimbursed professional services and additional revenue for street resurfacing.

The 2024 budget is approximately \$6.2 million including anticipated grant revenue of \$1.9 million for Irving Park Road, sidewalks, trails and the Route 59 bridge. We propose completing 4 miles of streets in 2024 as the overall condition of the Village streets are good and we are ahead of the 6 mile per year schedule. 2024 includes over 2 miles of Comprehensive Plan recommended projects with new paths including the last stage of the Irving Park Road widening with a path, the Madison Drive path, and the catalytic Route 59 bridge and path project.

The number of streets maintained is directly related to allocated funding and the price of asphalt. If the asphalt price stays low, additional streets may be completed. If the price elevates, streets may be deferred. The 2024 program tentatively includes reconstructing Holly and Ridgewood and resurfacing North Ave., Janet, Diane, Patricia, Linda, Myrtle, Manor, Judy, Evans, Ramblewood, Seton, Andover, Brunswick, Buchanan Fairview, Fillmore, and Garfield. The contractor and Village portions have not been decided at this time. In early 2024, the Irving widening west of Rt. 59 construction should start. The Village is responsible for funding and maintaining the sidewalk, lighting and landscaping improvement items along Irving Park Road which aligns with the Village's Comprehensive Plan. The costs related to the construction and long-term maintenance of a Village-wide Bike Pathway system that includes a bridge (Route 59) are also included here along with support of approximately \$6.5 million in anticipated grant funds for the bridge.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2022 Actual</u>	<u>2023 Estimated</u>	<u>2024 Projected</u>
Reconstruction by Contractor (feet)	0	0	0
Reconstruction by Public Works (feet)	0	0	1,980
Resurfacing by Public Works (feet)	15,499	17,534	16,480
Resurfacing by Contractor (feet)	17,429	13,735	2,640
Tons of Asphalt Installed	15,929	15,000	12,500

DEPARTMENT STAFFING:

No full-time or part-time employees are assigned to this program. The Public Works Department continues to keep track of staff time related to the road program.

STREET IMPROVEMENT FUND

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
OPERATING EXPENDITURES								
326400-5333	Professional Services	837,535	947,475	746,500	750,536	746,500	400,000	150,000
326400-5391	Other Contractual Services	9,673	41,446	72,800	50,000	94,800	97,644	100,573
326400-5603	Improvements Other Than Building	498,033	254,035	595,000	575,000	3,295,000	1,500,000	350,000
326400-5604	Road Reconstruction	-	13,798	525,000	-	470,000	-	-
326400-5605	Road Resurfacing	47,192	73,380	1,300,000	1,300,000	655,000	600,000	1,450,000
320000-5701	Transfers to General Fund	900,000	-	-	-	-	-	-
TOTAL OPERATING EXPENDITURES		2,292,433	1,330,134	3,239,300	2,675,536	5,261,300	2,597,644	2,050,573
TOTAL BUDGET		2,292,433	1,330,134	3,239,300	2,675,536	5,261,300	2,597,644	2,050,573

EQUIPMENT REPLACEMENT FUND

PROGRAM DESCRIPTION:

The Equipment Replacement Fund (ERF) has been established to provide a framework and the primary funding mechanism for the replacement of all vehicles owned by the Village of Streamwood. Regular monthly transfers are made from the operating budgets of each of the Village's General Fund Departments as well as the Water and Sewer and Golf Funds. Equipment is scheduled for replacement based on its anticipated life at purchase. Ultimate replacement decisions are based on age, mileage, condition and salvage value. Useful lives of these assets range from three years (police squads) to twenty years (fire pumper trucks and public works trailers).

PROGRAM GOALS & OBJECTIVES:

The primary objective is to budget for the timely replacement of itemized vehicular equipment and to provide adequate funding for those replacements via a system of monthly transfers.

SIGNIFICANT CHANGES:

The 2023 Budget included the planned replacement of 48 vehicles / equipment totaling \$1,909,650. Many of these purchases were deferred based on our ability to extend their useful lives.

Equipment replacement needs for 2024 have again been evaluated very carefully. Included in the list of replacements are:

- Four (4) Police vehicles
- Four (4) Fire vehicles
- Twenty-Two (22) Public Works vehicles / equipment
- Fourteen (14) Golf vehicles / equipment

While all of the items listed above are currently scheduled for replacement, we anticipate that the actual lives of many of these vehicles will be extended.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2022 Actual</u>	<u>2023 Estimate</u>	<u>2024 Projected</u>
Number of Vehicles Purchased	12	12	46
Dollar Value of Vehicles Purchased	\$998,085	\$576,000	\$2,601,350

DEPARTMENT STAFFING:

No full-time or part-time employees are assigned to this program.

EQUIPMENT REPLACEMENT FUND

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
OPERATING EXPENDITURES								
339300-5631	Police Automotive Equipment	186,668	247,988	297,500	264,000	200,000	318,000	396,500
339300-5632	Fire Automotive Equipment	11,813	606,532	165,000	-	220,000	-	975,000
339300-5633	Public Works Automotive Equipment	98,019	143,565	370,660	73,600	493,540	677,250	285,250
339300-5634	Water and Sewer Automotive Equipment	-	-	754,990	110,400	1,444,310	508,375	487,875
339300-5635	Community Development Automotive Equipment	21,998	-	50,000	60,000	-	-	-
339300-5636	Golf Course Automotive Equipment	-	-	271,500	68,000	243,500	9,500	-
339300-5637	Village Board Automotive Equipment	-	-	-	-	-	-	-
339300-5638	Village Manager Automotive Equipment	-	-	-	-	-	20,000	-
TOTAL OPERATING EXPENDITURES		318,498	998,085	1,909,650	576,000	2,601,350	1,533,125	2,144,625
TOTAL BUDGET		318,498	998,085	1,909,650	576,000	2,601,350	1,533,125	2,144,625

FACILITIES AND MAJOR EQUIPMENT REPLACEMENT FUND

PROGRAM DESCRIPTION:

The Facilities and Major Equipment Replacement Fund (FERF) has been established to provide a framework and the primary funding mechanism for the replacement of large, non-vehicular items and improvements to municipal facilities that cost in excess of \$10,000. Regular monthly transfers are made from the operating budgets of each of the Village's General Fund Departments as well as the Water and Sewer and Golf Funds. Ultimate replacement decisions are based on age, condition, and salvage value. Useful lives of these assets range from five years (computer servers) to thirty years (building roof, windows).

PROGRAM GOALS & OBJECTIVES:

The primary objective is to budget for the timely replacement of major facility improvements and major non-vehicular equipment purchases.

SIGNIFICANT CHANGES:

The 2023 Budget included non-vehicle capital replacements that totaled \$2,977,500. Many of these purchases were deferred based on our ability to extend their useful lives.

Capital replacement needs for 2024 have again been evaluated very carefully. Included in the list of replacements are:

- Police Station Video and Access Control Servers
- Fire Station #32 Building Renovations
- Fire Station #33 Parking Lot Maintenance
- Village Hall Parking Lot Maintenance, Ceremonial Wall, Wooden Fence, and Generator
- Streamwood Oaks Irrigation System
- Improvements to six sewer lift stations and two water treatment plants
- Public Works Sign Machine, Garage Sewers, Mechanic Bay and Salt Storage Improvements

As the Village has practiced in the past, whenever possible and practical, FERF asset lives will be extended into future years.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2022 Actual</u>	<u>2023 Estimate</u>	<u>2024 Projected</u>
Dollar Value of New and Ongoing Projects	\$4,648,037	\$564,883	\$3,256,000

DEPARTMENT STAFFING:

No full-time or part-time employees are assigned to this program.

FACILITIES AND MAJOR EQUIPMENT REPLACEMENT FUND

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
OPERATING EXPENDITURES								
349300-5610	Public Property	5,940	136,425	45,000	49,242	100,000	14,000	20,000
349300-5611	Police Station	21,556	1,391,391	525,000	308,027	35,000	162,500	85,000
349300-5612	Village Hall Campus	649,901	341,795	65,000	38,873	120,000	430,000	163,000
349300-5613	Public Works	1,963	208,510	358,000	4,320	199,400	290,800	222,000
349300-5614	Water and Sewer	-	41,730	1,499,500	46,214	541,600	1,921,200	288,000
349300-5616	Fire Station #31	39,293	370	-	5,000	10,000	-	275,000
349300-5617	Fire Station #32	10,501	1,196,523	100,000	113,207	2,000,000	160,000	10,000
349300-5618	Fire Station #33	1,527,045	920,464	385,000	-	-	170,000	95,000
349300-5619	Golf Course	-	-	-	-	250,000	60,000	15,000
349300-5731	Transfers to Capital Replacement	-	410,829	-	-	-	-	-
TOTAL OPERATING EXPENDITURES		2,256,199	4,648,037	2,977,500	564,883	3,256,000	3,208,500	1,173,000
TOTAL BUDGET		2,256,199	4,648,037	2,977,500	564,883	3,256,000	3,208,500	1,173,000

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**CHANGES IN FINANCIAL POSITION
ENTERPRISE FUNDS**

	Water and Sewer Fund			Golf Fund		
	2022 <u>Actual</u>	2023 <u>Estimated</u>	2024 <u>Budget</u>	2022 <u>Actual</u>	2023 <u>Estimated</u>	2024 <u>Budget</u>
Revenues						
Property Tax	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-
Intergovernmental Revenues	2,663,656	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Fines and Forfeits	-	-	-	-	-	-
Investment Earnings	(155,084)	51,000	6,000	-	25	25
Charges for Services	13,106,627	13,426,429	13,784,932	425,093	484,750	457,250
Impact and Connection Fees	6,005	3,000	3,000	-	-	-
Operating Transfers In	-	-	-	-	-	-
All Other Revenues	10,851	10,000	10,000	31,761	25,000	25,000
Total Financial Sources	15,632,055	13,490,429	13,803,932	456,854	509,775	482,275
Expenditures						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	11,439,171	12,249,887	11,051,593	-	-	-
Community Development	-	-	-	-	-	-
Recreation	-	-	-	430,821	454,575	479,625
Debt Service	-	-	-	-	-	-
Capital Outlay	1,579,592	4,200,000	3,750,000	-	-	-
Operating Transfers Out	-	-	-	-	-	-
Total Expenditures	13,018,763	16,449,887	14,801,593	430,821	454,575	479,625
Excess of Revenues over Expenditures	2,613,292	(2,959,458)	(997,661)	26,033	55,200	2,650
Fund Balances						
January 1st	4,952,371	7,565,663	4,606,205	(721,683)	(695,650)	(640,450)
December 31st	7,565,663	4,606,205	3,608,544	(695,650)	(640,450)	(637,800)

(For Budgetary Purposes Only)

**CHANGES IN FINANCIAL POSITION
ENTERPRISE FUNDS**

Total Enterprise Funds		
2022	2023	2024
<u>Actual</u>	<u>Estimated</u>	<u>Budget</u>
-	-	-
-	-	-
2,663,656	-	-
-	-	-
-	-	-
(155,084)	51,025	6,025
13,531,720	13,911,179	14,242,182
6,005	3,000	3,000
-	-	-
42,612	35,000	35,000
<u>16,088,909</u>	<u>14,000,204</u>	<u>14,286,207</u>
-	-	-
-	-	-
11,439,171	12,249,887	11,051,593
-	-	-
430,821	454,575	479,625
-	-	-
1,579,592	4,200,000	3,750,000
-	-	-
<u>13,449,584</u>	<u>16,904,462</u>	<u>15,281,218</u>
<u>2,639,325</u>	<u>(2,904,258)</u>	<u>(995,011)</u>
4,230,688	6,870,013	3,965,755
<u>6,870,013</u>	<u>3,965,755</u>	<u>2,970,744</u>

**BUDGET REVENUES
ENTERPRISE FUNDS**

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
Water and Sewer Fund								
410000-4383	Water Tower Leases	199,221	182,494	205,000	205,000	211,150	217,485	224,009
410000-4401	Grant Revenue	2,669,164	2,663,656	-	-	-	-	-
410000-4501	Metered Water Service	6,978,544	6,572,718	6,780,000	6,770,556	8,892,386	9,159,157	9,433,932
410000-4502	Sanitary Sewer Charges	4,205,035	4,425,344	4,450,000	4,513,704	2,223,096	2,289,789	2,358,483
410000-4503	Late Payment Fees	145,072	187,138	150,000	150,000	50,000	50,000	50,000
410000-4504	Water Turn On Fees	50,431	53,535	50,000	50,000	50,000	50,000	50,000
410000-4505	Infrastructure Fees	-	-	-	-	2,358,300	2,358,300	2,358,300
410000-4506	City of Chicago Surcharge	1,707,089	1,685,398	1,720,000	1,737,169	-	-	-
410000-4521	Tap On Fees - Residential	-	1,087	1,000	1,000	1,000	1,000	1,000
410000-4522	Tap On Fees - Commercial	-	4,918	1,000	1,000	1,000	1,000	1,000
410000-4531	Sewer Connection Fees	-	-	1,000	1,000	1,000	1,000	1,000
410000-4601	Interest Income	43,133	65,368	5,000	50,000	5,000	5,000	5,000
410000-4611	Net Change/Treasury Investments	(79,713)	(220,452)	1,000	1,000	1,000	1,000	1,000
410000-4941	Sale of Fixed Assets	33,970	5,778	-	-	-	-	-
410000-4991	Other Income	16,999	5,073	10,000	10,000	10,000	10,000	10,000
Total Revenues - Water and Sewer		15,968,945	15,632,055	13,374,000	13,490,429	13,803,932	14,143,731	14,493,724
Golf Fund								
420000-4551	Green Fees	230,377	249,596	225,000	260,500	250,000	250,000	250,000
420000-4552	Cart Rentals	88,839	106,406	100,000	121,000	125,000	125,000	125,000
420000-4554	Snack Bar	27,608	32,147	30,000	30,000	30,000	30,000	30,000
420000-4555	Golf Shop	13,953	6,981	5,000	40,000	20,000	20,000	20,000
420000-4556	League Fees	44,112	29,864	30,000	32,000	32,000	32,000	32,000
420000-4557	Gift Certificates	88	99	250	1,250	250	250	250
420000-4601	Interest Income	1	-	25	25	25	25	25
420000-4991	Other Income	27,328	31,761	25,000	25,000	25,000	25,000	25,000
Total Revenues - Golf		432,306	456,854	415,275	509,775	482,275	482,275	482,275
TOTAL REVENUES - ENTERPRISE FUNDS		16,401,251	16,088,909	13,789,275	14,000,204	14,286,207	14,626,006	14,975,999

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WATER AND SEWER FUND

PROGRAM DESCRIPTION:

This program includes the operations of the Finance and Public Works Departments under the Water and Sewer Fund. Water and Sewer Fund operations within Public Works include water supply, water system maintenance, water quality testing, water tank operation, water meter repair and installation, operation of the water wells, fire hydrant maintenance and replacement, water valve maintenance and replacement, sanitary sewer assessment and maintenance, sanitary sewer cleaning and televising, and sewer lift station maintenance and rehabilitation. Water and Sewer Fund operations within the Finance Department include providing accurate and timely billing, collections, and customer service to the Village's approximately 13,000 metered customers.

PROGRAM GOALS & OBJECTIVES:

The primary goal of the Water and Sewer Fund is to provide a dependable, quality water supply to the residents and businesses of the Village in a cost-effective manner. Back in the early 1980's, the Village became a member of the Northwest Suburban Municipal Joint Action Water Agency (NSMJAWA). NSMJAWA constructed a pipeline that distributes Lake Michigan water to seven northwest suburban communities. The commitment to purchase Lake Michigan water from the City of Chicago ensures a quality supply of water for the Village of Streamwood for many years to come.

SIGNIFICANT CHANGES:

The Village has significant challenges keeping the aging water and sewer infrastructure maintained and operating efficiently. In addition, various Environmental Protection Agency (EPA), Illinois Department of Natural Resources (IDNR) and Metropolitan Water Reclamation District (MWRD) unfunded mandates impact the cost of everyday operations and require significant capital improvements. As normal, funds have been requested for 2024 to help address water costs, leak detection, prevention of water loss and sanitary sewer infiltration. Funds have been programmed to help maintain reliable service by replacing old water main on Holly Dr. and Ridgewood Rd. The American Rescue Plan Act (ARPA) funds were used in 2022 & 2023 for water main replacement and sewer lining. The Village has eleven pump stations that require varying degrees of rehabilitation and upgrades. Maintenance costs are based on rehabilitation and operations/compliance needs. In 2024, improvements to six sewer lift stations and two water treatment plants is anticipated.

PERFORMANCE ACTIVITIES & MEASURES:

	2022 Actual	2023 Estimate	2024 Projected
Feet of Sanitary Sewers Televised	100,659	60,000	60,000
Water Meters Installed	371	300	300
Feet of Sanitary Sewer Cleaned	159,802	75,000	75,000
Feet of Water Main replaced	7,567	5,500	2,500
Feet of Sewer Rehabilitated	8,172	5,500	5,500
Water Billed to the Residents & Businesses (in Thousands of Gallons)	955,013	965,094	966,564

DEPARTMENT STAFFING:

Water and Sewer work is performed by Finance and Public Works Department employees.

*Note: Contributions to ERF/FERF are reversed out with an audit journal entry due to the nature (business type) of this fund in accordance with Generally Accepted Accounting Principles (GAAP). Any purchases made in ERF/FERF are recorded as assets in these funds.

WATER AND SEWER FUND

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
PERSONNEL SERVICES								
417100-5101	Salaries and Wages, Full-Time	1,568,778	2,360,618	2,552,862	2,423,467	2,589,489	2,667,174	2,747,189
417100-5102	Salaries and Wages, Part-Time	103,181	114,307	177,853	125,238	148,880	153,346	157,947
417100-5103	Salaries and Wages, Overtime	181,509	147,658	208,420	185,000	208,420	214,673	221,113
417100-5104	Insurance Opt Out	27,589	28,069	27,400	25,600	25,600	25,600	25,600
417100-5201	Employer - Social Security	155,992	161,665	164,377	158,019	165,045	169,996	175,096
417100-5202	Employer - Medicare	36,727	38,091	38,683	36,956	38,742	39,904	41,101
417100-5203	Employer - IMRF	375,165	375,058	207,312	204,151	232,778	239,761	246,954
417100-5211	Group Health Insurance	429,453	451,660	462,293	440,747	514,887	530,334	546,244
TOTAL PERSONNEL SERVICES		2,878,394	3,677,126	3,839,200	3,599,178	3,923,841	4,040,788	4,161,244
OPERATING EXPENDITURES								
417100-5302	Travel and Training	2,577	4,111	4,250	4,250	4,250	4,378	4,509
417100-5303	Printing and Binding	2,313	2,624	1,479	3,500	3,479	3,583	3,691
417100-5304	Licenses and Dues	398	569	725	725	725	747	769
417100-5305	Laundry, Cleaning and Pest Control	888	972	1,650	1,650	1,650	1,700	1,750
417100-5311	Postage	58,959	59,965	77,060	75,000	77,060	79,372	81,753
417100-5312	Telephone and Internet	14,024	14,882	13,428	14,500	14,692	15,133	15,587
417100-5313	Rents	-	-	4,500	4,500	4,500	4,635	4,774
417100-5314	Utilities	61,398	68,871	79,800	68,000	76,800	79,104	81,477
417100-5321	Liability Insurance	273,507	273,952	306,438	289,072	322,745	332,427	342,400
417100-5333	Professional Services	136,199	165,163	178,750	190,000	184,550	184,113	189,636
417100-5341	Water Agency Expenses	6,189,493	6,461,550	6,274,452	6,072,499	6,192,898	6,322,949	6,449,407
417100-5343	Sewer Rebates	208,752	106,254	16,000	17,962	17,962	18,501	19,056
417100-5351	R & M - Motor Vehicles	12,814	21,287	28,240	28,240	29,100	29,973	30,872
417100-5352	R & M - Construction and Other Equipment	40,017	19,524	42,200	45,000	46,500	47,895	49,332
417100-5353	R & M - Office Equipment	2,002	1,701	3,120	3,120	3,120	3,214	3,310
417100-5354	R & M - Buildings and Improvements	21,993	31,719	34,450	34,450	34,450	35,484	36,548
417100-5391	Other Contractual Services	59,155	58,053	65,000	65,000	65,000	66,950	68,959
417100-5401	Books and Publications	348	228	675	300	675	695	716
417100-5402	Office Supplies	4,696	4,396	7,988	5,500	7,513	7,738	7,971
417100-5411	Landscaping Supplies	49,305	47,700	83,500	60,000	83,500	86,005	88,585
417100-5412	Chemicals	3,695	4,536	4,700	3,500	4,700	4,841	4,986
417100-5413	Clothing and Safety Supplies	18,064	16,409	19,680	19,680	19,680	20,270	20,879
417100-5431	Building Supplies	735	1,006	1,950	1,200	1,950	2,009	2,069
417100-5432	Janitorial Supplies	3,692	4,708	4,403	4,403	4,403	4,535	4,671
417100-5434	Electrical and Communication Supplies	3,103	4,791	4,250	4,250	4,950	5,099	5,251
417100-5435	Small Tools	3,111	4,469	5,115	5,000	5,115	5,268	5,427
417100-5436	Machinery Supplies	67,497	63,959	97,825	105,000	97,825	100,760	103,783
417100-5461	Motorized Equipment Supplies	85,381	102,215	105,976	115,000	115,000	118,450	122,004
417100-5462	Gasoline and Lubricants	73,979	101,845	90,000	89,000	90,000	92,700	95,481
417100-5491	Other Materials and Supplies	1,428	1,967	3,550	3,550	3,550	3,657	3,766
417100-5521	Bad Debt Expense	-	-	5,000	5,000	5,000	5,000	5,000
417100-5531	Contributions to Facilities & Equipment Repl. Fund	-	-	839,886	839,886	967,805	809,785	799,585
417100-5532	Contributions to Equipment Repl. Fund	-	-	419,737	419,737	454,535	467,361	478,623
417100-5541	Contingency	-	-	100,000	-	100,000	100,000	100,000
417100-5561	OPEB Pension	143,896	80,270	-	-	-	-	-
417100-5601	Site Improvements	5,634	7,351	38,175	25,000	38,175	39,320	40,500
417100-5602	Building Improvements	3,909	9,670	9,930	7,500	9,930	10,228	10,535
417100-5603	Improvements Other Than Building	755,916	1,501,731	3,280,000	3,800,000	1,295,000	500,000	500,000
417100-5651	Office Furniture and Equipment	11,473	5,342	7,735	7,735	7,735	7,967	8,206
417100-5671	General Equipment and Machinery	15,327	9,986	14,230	12,000	14,230	14,657	15,097
417100-5691	Capital Acquisitions Not Classified Elsewhere	246,192	77,861	487,000	400,000	467,000	500,000	500,000
TOTAL OPERATING EXPENDITURES		8,581,870	9,341,637	12,762,847	12,850,709	10,877,752	10,136,500	10,306,963
TOTAL BUDGET		11,460,264	13,018,763	16,602,047	16,449,887	14,801,593	14,177,289	14,468,206

GOLF FUND

PROGRAM DESCRIPTION:

The Village constructed Streamwood Oaks Golf Club in 1990. This municipally owned, regulation length nine-hole golf course provides residents and non-residents the opportunity to play golf at affordable prices on a quality municipal facility. The wetland areas on the golf course also double as a regional storm water detention area.

PROGRAM GOALS & OBJECTIVES:

Since 1997, Links Management has managed the day-to-day operations of the Streamwood Oaks Golf Club. Golf courses are in abundance in this area of the country, and the golf industry has become increasingly competitive.

The on-going short-term financial goal for the Golf Fund is to have revenues exceed expenses (including reserves for equipment and facilities upgrades) on an annual basis. A longer-term goal is to eliminate the initial construction loan advance from the General Fund that had approached \$750,000 in the mid-1990s; that advance is currently \$500,000. In an effort to achieve these goals, the Village privatized the operations of Streamwood Oaks in 1997.

SIGNIFICANT CHANGES:

No significant program changes are being proposed for the upcoming year.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2022 Actual</u>	<u>2023 Estimate</u>	<u>2024 Projected</u>
Number of Rounds of Golf Played	17,932	20,000	20,000
Number of Gas Cart Rentals	13,209	10,000	10,000
Average Revenue per Round of Golf	\$16.00	\$16.00	\$16.00

DEPARTMENT STAFFING:

Since the golf course's operations were privatized in 1997, no full-time or part-time Village of Streamwood employees are assigned to this program.

*Note: Contributions to ERF/FERF are reversed out with an audit journal entry due to the nature (business type) of this fund in accordance with Generally Accepted Accounting Principles (GAAP). Any purchases made in ERF/FERF are recorded as assets in these funds.

GOLF FUND

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
OPERATING EXPENDITURES								
428100-5301	Advertising and Promotional	-	-	250	50	100	100	100
428100-5303	Printing and Binding	-	-	150	50	100	100	100
428100-5304	Licenses and Dues	-	2,070	2,250	1,500	2,000	2,060	2,122
428100-5305	Laundry, Cleaning and Pest Control	453	453	500	500	500	515	530
428100-5311	Postage	55	118	200	100	100	103	106
428100-5312	Telephone and Internet	432	933	750	750	750	773	796
428100-5313	Rents	4,920	19,563	22,500	22,500	22,500	23,175	23,870
428100-5314	Utilities	12,630	12,211	12,000	12,000	12,000	12,360	12,731
428100-5321	Liability Insurance	26,637	21,929	23,000	25,800	26,000	26,780	27,583
428100-5332	Management Fees	34,500	27,000	36,000	36,000	36,000	36,000	36,000
428100-5333	Professional Services	20,573	22,075	5,000	5,000	5,000	5,150	5,305
428100-5351	R & M - Motor Vehicles	2,193	5,480	8,000	8,000	8,000	8,240	8,487
428100-5352	R & M - Construction and Other Equipment	48,031	12,058	4,500	5,500	5,000	5,150	5,305
428100-5354	R & M - Buildings and Improvements	1,487	2,135	1,000	1,000	1,000	1,030	1,061
428100-5391	Other Contractual Services	213,234	246,116	195,000	200,000	200,000	206,000	212,180
428100-5402	Office Supplies	2,583	3,638	2,500	5,000	5,000	5,150	5,305
428100-5411	Landscaping Supplies	25,948	13,244	15,000	12,500	15,000	15,450	15,914
428100-5412	Chemicals	1,421	9,498	10,000	14,000	15,000	15,450	15,914
428100-5413	Clothing and Safety Supplies	-	-	150	150	150	155	159
428100-5432	Janitorial Supplies	1,384	730	1,500	250	1,000	1,030	1,061
428100-5451	Food	14,371	15,107	12,500	16,000	16,000	16,480	16,974
428100-5462	Gasoline and Lubricants	10,962	13,932	10,000	11,000	11,000	11,330	11,670
428100-5471	Recreational Supplies	109	2,531	1,500	500	1,000	1,030	1,061
428100-5531	Contributions to Facilities & Equipment Repl. Fund	-	-	29,083	29,083	44,083	44,083	44,083
428100-5532	Contributions to Equipment Repl. Fund	-	-	47,342	47,342	52,342	47,342	47,342
TOTAL OPERATING EXPENDITURES		421,923	430,821	440,675	454,575	479,625	485,035	495,757
TOTAL BUDGET		421,923	430,821	440,675	454,575	479,625	485,035	495,757

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**CHANGES IN FINANCIAL POSITION
TRUST AND AGENCY FUNDS**

	Police Pension Fund			Fire Pension Fund		
	2022 <u>Actual</u>	2023 <u>Estimated</u>	2024 <u>Budget</u>	2022 <u>Actual</u>	2023 <u>Estimated</u>	2024 <u>Budget</u>
Revenues						
Property Taxes	3,063,000	3,497,883	4,710,749	1,878,679	1,949,736	2,879,792
Other Taxes	78,371	25,000	25,000	43,611	20,000	20,000
Intergovernmental Revenues	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Fines and Forfeits	-	-	-	-	-	-
Investment Earnings	(7,208,790)	2,005,000	2,145,000	(7,389,060)	1,605,000	1,717,000
Charges for Services	-	-	-	-	-	-
Impact and Connection Fees	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-
All Other Revenues	604,466	685,000	637,000	491,081	495,000	509,000
Total Financial Sources	(3,462,953)	6,212,883	7,517,749	(4,975,689)	4,069,736	5,125,792
Expenditures						
General Government	4,515,105	4,732,949	4,868,221	2,924,429	3,142,708	3,315,910
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Community Development	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	-
Total Expenditures	4,515,105	4,732,949	4,868,221	2,924,429	3,142,708	3,315,910
Excess of Revenues over Expenditures	(7,978,058)	1,479,934	2,649,528	(7,900,118)	927,028	1,809,882
Fund Balances						
January 1st	61,472,034	53,493,976	54,973,910	51,418,728	43,518,610	44,445,638
December 31st	53,493,976	54,973,910	57,623,438	43,518,610	44,445,638	46,255,520

(For Budgetary Purposes Only)

**CHANGES IN FINANCIAL POSITION
TRUST AND AGENCY FUNDS**

<u>Total Trust and Agency Funds</u>		
<u>2022</u>	<u>2023</u>	<u>2024</u>
<u>Actual</u>	<u>Estimated</u>	<u>Budget</u>
4,941,679	5,447,619	7,590,541
121,982	45,000	45,000
-	-	-
-	-	-
-	-	-
(14,597,850)	3,610,000	3,862,000
-	-	-
-	-	-
-	-	-
1,095,547	1,180,000	1,146,000
<u>(8,438,642)</u>	<u>10,282,619</u>	<u>12,643,541</u>
7,439,534	7,875,657	8,184,131
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>7,439,534</u>	<u>7,875,657</u>	<u>8,184,131</u>
<u>(15,878,176)</u>	<u>2,406,962</u>	<u>4,459,410</u>
<u>112,890,762</u>	<u>97,012,586</u>	<u>99,419,548</u>
<u>97,012,586</u>	<u>99,419,548</u>	<u>103,878,958</u>

**BUDGET REVENUES
TRUST AND AGENCY FUNDS**

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
Police Pension Fund								
610000-4108	Property Tax, Police Pension	2,895,118	2,263,873	3,467,883	3,467,883	4,695,749	4,836,621	4,981,720
610000-4158	Property Tax, Prior Year	36,305	799,127	10,000	30,000	15,000	15,000	15,000
610000-4206	Replacement Tax	37,248	78,371	25,000	25,000	25,000	25,000	25,000
610000-4601	Interest Income	437,135	128,580	400,000	5,000	5,000	5,150	5,305
610000-4611	Net Change/Treasury Investments	(654,600)	(1,283,295)	100,000	-	-	-	-
610000-4612	Net Change/Mutual Funds	8,161,695	(6,052,572)	1,500,000	-	-	-	-
610000-4613	Realized Gain on Sales Investments	(20,048)	(1,503)	-	-	-	-	-
610000-4614	Realized Gain on Mutual Fund	116,693	-	-	-	-	-	-
610000-4615	Net Change in IPOPIF	-	-	-	2,000,000	2,140,000	2,289,800	2,450,086
610000-4951	Employee Contributions	591,219	604,466	575,000	685,000	637,000	656,110	675,793
610000-4991	Other Income	387	-	-	-	-	-	-
Total Revenues - Police Pension		11,601,152	(3,462,953)	6,077,883	6,212,883	7,517,749	7,827,681	8,152,904
Fire Pension Fund								
620000-4109	Property Tax, Firefighter Pension	1,878,775	1,868,800	1,929,736	1,929,736	2,869,792	2,955,886	3,044,562
620000-4159	Property Tax, Prior Year	8,923	9,879	7,500	20,000	10,000	10,000	10,000
620000-4206	Replacement Tax	22,830	43,611	20,000	20,000	20,000	20,000	20,000
620000-4601	Interest Income	359,681	(53,652)	300,000	5,000	5,000	5,150	5,305
620000-4611	Net Change/Treasury Investments	(551,627)	(7,805,554)	100,000	-	-	-	-
620000-4612	Net Change/Mutual Funds	6,968,209	470,146	1,500,000	-	-	-	-
620000-4613	Realized Gain on Sales Investments	(16,986)	-	-	-	-	-	-
620000-4614	Realized Gain on Mutual Fund	86,292	-	-	-	-	-	-
620000-4616	Net Change in FPIF	-	-	-	1,600,000	1,712,000	1,831,840	1,960,069
620000-4951	Employee Contributions	485,647	491,081	450,000	495,000	509,000	524,270	539,998
620000-4991	Other Income	278	-	-	-	-	-	-
Total Revenues - Fire Pension		9,242,022	(4,975,689)	4,307,236	4,069,736	5,125,792	5,347,146	5,579,934
TOTAL REVENUES - TRUST AND AGENCY FUNDS		20,843,174	(8,438,642)	10,385,119	10,282,619	12,643,541	13,174,827	13,732,838

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POLICE PENSION FUND

PROGRAM DESCRIPTION:

The Police Pension Fund has been established to provide retirement, disability and survivor benefits for all sworn police personnel. This defined benefit pension plan is in conformance with Illinois State Statutes under the oversight of the Illinois Department of Insurance. Employees contribute 9.91% of their annual salary to the Police Pension Fund.

PROGRAM GOALS & OBJECTIVES:

The Police Pension Fund's Board meets quarterly to conduct business on behalf of its members, to consider member requests and to review investment performance. In 2022, the Streamwood Police Pension Fund investment assets were consolidated into the Illinois Police Officers Pension Investment Fund (IPOPFI) in accordance with Senate Bill 1300 and Illinois Public Act 101-0610.

Standards have been established regarding investment returns and salary increases in order to actuarially determine annual employer contribution levels: the annual benchmark for investment returns is 7.0%; the annual salary increase assumption is set at 4.5%. Actual investment returns were -10.52% in 2022. As a result, the percent funded decreased from 73.2% in 2021 to 57.8% in 2022. The Police Pension Fund's average rate of return over the past 5 years has been 3.1%, 10 years was 4.7%, and 30 years was 5.7%.

SIGNIFICANT CHANGES:

No significant changes are being proposed for the current year.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2022 Actual</u>	<u>2023 Estimate</u>	<u>2024 Projected</u>
Total Pension Liability	\$92,599,363	\$95,377,344	\$98,238,664
Plan Net Position (Assets)	\$53,493,976	\$57,238,554	\$61,245,253
Net Pension Liability	\$39,105,387	\$38,138,790	\$36,993,411
Percent Funded	57.8%	60.0%	62.3%
Number of Active Participants	60	60	60
Number of Retirees Currently Receiving Benefits	66	67	67
Annual Investment Rate of Return	7.0%	7.0%	7.0%

DEPARTMENT STAFFING:

Under Illinois State Law (40 ILCS 5) – The Police Pension Board is comprised of 5 individuals of which 2 are appointed by the Village President, 2 are active members of the Police Department, and 1 retired member of the Police Pension Fund. Each member serves a 2-year term and the Village Finance Director serves as the Treasurer of the Police Pension Fund.

POLICE PENSION FUND

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
OPERATING EXPENDITURES								
611100-5221	Retirement Benefits	4,241,421	4,372,374	4,464,799	4,604,910	4,778,681	4,922,041	5,069,703
611100-5222	Pension Contribution Refunds	-	62,779	15,000	53,499	15,000	15,000	15,000
611100-5304	Licenses and Dues	12,240	10,820	10,500	2,500	2,500	2,575	2,652
611100-5333	Professional Services	110,838	69,132	112,040	72,040	72,040	74,201	76,427
TOTAL OPERATING EXPENDITURES		4,364,499	4,515,105	4,602,339	4,732,949	4,868,221	5,013,818	5,163,782
TOTAL BUDGET		4,364,499	4,515,105	4,602,339	4,732,949	4,868,221	5,013,818	5,163,782

FIRE PENSION FUND

PROGRAM DESCRIPTION:

The Fire Pension Fund has been established to provide retirement, disability and survivor benefits for all sworn personnel. This defined benefit plan is in conformance with Illinois State Statutes under the oversight of the Illinois Department of Insurance. Employees contribute 9.455% of their annual salary to the Fire Pension Fund.

PROGRAM GOALS & OBJECTIVES:

The Fire Pension Fund's Board meets quarterly to conduct business on behalf of its members, to consider member requests and to review investment performance. In 2022, the Streamwood Fire Pension Fund investment assets were consolidated into the Illinois Firefighters' Pension Investment Fund (FPIF) in accordance with Senate Bill 1300 and Illinois Public Act 101-0610.

Standards have been established regarding investment returns and salary increases in order to actuarially determine annual employer contribution levels: the annual benchmark for investment returns is 7.0%; the annual salary increase assumption is set at 4.5%. Actual investment returns were -14.32% in 2022. As a result, the percent funded decreased from 86.8% in 2021 to 65.0% in 2022. The Fire Pension Fund's average rate of return over the past 5 years has been 2.6%, 10 years was 4.5%, and 30 years was 6.0%.

SIGNIFICANT CHANGES:

No significant changes are being proposed for the current year.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2022 Actual</u>	<u>2023 Estimate</u>	<u>2024 Projected</u>
Total Pension Liability	\$66,961,426	\$68,970,269	\$71,039,377
Plan Net Position (Assets)	\$43,518,610	\$46,564,913	\$49,824,457
Net Pension Liability	<u>\$23,442,816</u>	<u>\$22,405,356</u>	<u>\$21,214,920</u>
Percent Funded	65.0%	67.5%	70.1%
Number of Active Participants	52	52	52
Number of Retirees Currently Receiving Benefits	42	43	43
Annual Investment Rate of Return	7.0%	7.0%	7.0%

DEPARTMENT STAFFING:

Under Illinois State Law (40 ILCS 5) – The Fire Pension Board is comprised of 5 individuals of which 2 are appointed by the Village President, 2 are active members of the Fire Department, and 1 retired member of the Fire Pension Fund. Each member serves a 2-year term and the Village Finance Director serves as the Treasurer of the Fire Pension Fund.

FIRE PENSION FUND

ACCOUNT	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	2025 PROJ.	2026 PROJ.
OPERATING EXPENDITURES								
621200-5221	Retirement Benefits	2,526,519	2,774,906	2,943,245	3,080,608	3,238,810	3,335,974	3,436,054
621200-5222	Pension Contribution Refunds	-	95,002	15,000	-	15,000	15,000	15,000
621200-5304	Licenses and Dues	8,500	450	10,500	2,500	2,500	2,575	2,652
621200-5333	Professional Services	90,719	54,071	94,600	59,600	59,600	61,388	63,230
TOTAL OPERATING EXPENDITURES		2,625,738	2,924,429	3,063,345	3,142,708	3,315,910	3,414,937	3,516,935
TOTAL BUDGET		2,625,738	2,924,429	3,063,345	3,142,708	3,315,910	3,414,937	3,516,935

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APPENDIX A

SUMMARY OF EMPLOYEES BY DEPARTMENT

DEPARTMENT AND POSITION	AUTHORIZED				PROJECTED		
	2020	2021	2022	2023	2024	2025	2026
FULL TIME							
Legislative and Policy Formulation							
Executive Assistant	1	1	1	1	1	1	1
Village Clerk							
Village Clerk/Collector	1	1	1	1	1	1	1
Administration							
Village Manager	1	1	1	1	1	1	1
Assistant Village Manager	0	0	1	1	1	1	1
Human Resources Coordinator	1	1	1	1	1	1	1
Executive Assistant	1	1	1	1	1	1	1
	3	3	4	4	4	4	4
Financial Administration							
Director	1	1	1	1	1	1	1
Assistant Finance Director	1	1	1	1	1	1	1
Administrative Assistant	1	1	1	1	1	1	1
Office Technician	2	2	2	2	2	2	2
Office Assistant	3	2	3	3	3	3	3
	8	7	8	8	8	8	8
Information Technology							
Director	1	1	1	1	1	1	1
Computer Systems Coordinator	1	1	0	0	0	0	0
Public Safety Info Technician	1	1	1	1	2	2	2
Systems Analyst	1	1	1	1	1	1	1
	4	4	3	3	4	4	4
Community Development							
Director	1	1	1	1	1	1	1
Asst Community Development Director	1	1	1	1	1	1	1
Code Enforcement Supervisor	1	1	1	1	1	1	1
Building Official	1	1	1	1	0	0	0
Building Inspector	1	1	1	1	1	1	1
Code Enforcement Officer	2	2	2	2	2	2	2
Bi-Lingual Code Enforcement Officer	1	1	1	1	1	1	1
Office Assistant	2	2	2	2	2	2	2
	10	10	10	10	9	9	9

APPENDIX A

SUMMARY OF EMPLOYEES BY DEPARTMENT

DEPARTMENT AND POSITION	AUTHORIZED				PROJECTED		
	2020	2021	2022	2023	2024	2025	2026
Police							
Police Chief	1	1	1	1	1	1	1
Deputy Chief	2	2	2	2	2	2	2
Administrative Assistant	1	1	2	1	1	1	1
Police Commander	4	4	4	4	4	4	4
Police Sergeant	5	5	6	6	6	6	6
Police Officers	48	48	47	47	47	47	47
Records Supervisor	0	1	1	1	1	1	1
Evidence Technician/Court Liaison	0	0	0	0	1	1	1
Records Clerk	9	8	8	8	9	9	9
Social Worker	1	1	1	2	2	2	2
	71	71	72	72	74	74	74
Fire							
Fire Chief	1	1	1	1	1	1	1
Deputy Chief	1	1	1	1	1	1	1
Batallion Chief	4	4	4	4	4	4	4
Fire Lieutenant	9	9	9	9	9	9	9
Firefighter/Paramedic 24/48	37	37	37	37	37	37	37
Administrative Assistant	1	1	1	1	2	1	1
	53	53	53	53	54	53	53
Public Works							
Director	1	1	1	1	1	1	1
Public Works Supervisor / Asst Director	1	1	1	1	1	1	1
Superintendent/Lead Foreman	1	1	1	1	1	1	1
Assistant Village Engineer	1	1	1	1	1	1	1
Foreman	7	7	7	7	7	7	7
Mechanic	3	3	3	3	3	3	3
Plant Operator	2	2	2	2	2	2	2
Maintenance Worker	28	29	29	29	29	30	30
Administrative Assistant	0	0	0	1	1	1	1
Office Assistant	1	1	1	1	2	1	1
	45	46	46	47	48	48	48
TOTAL FULL TIME POSITIONS	196	196	198	199	203	202	202

APPENDIX A

SUMMARY OF EMPLOYEES BY DEPARTMENT

DEPARTMENT AND POSITION	AUTHORIZED				PROJECTED		
	2020	2021	2022	2023	2024	2025	2026
PART TIME							
Administration							
Seasonal Intern	0	1	1	1	1	1	1
	0	1	1	1	1	1	1
Financial Administration							
Office Assistant	3	3	3	3	2	2	2
Seasonal Intern	1	1	1	1	1	1	1
	4	4	4	4	3	3	3
Community Development							
Office Assistant	2	2	2	2	2	2	2
Seasonal Code Enforcement Officer	1	1	1	1	1	1	1
Seasonal Intern	1	1	1	1	1	1	1
	4	4	4	4	4	4	4
Police							
Records Clerk	1	1	1	1	0	0	0
Social Worker	1	1	1	1	0	0	0
Crossing Guard	10	10	10	10	10	10	10
	12	12	12	12	10	10	10
Public Works							
Seasonal Maintenance (Summer Workers)	12	13	10	10	10	10	10
Seasonal Engineering Intern	2	2	2	2	2	2	2
Building Maintenance	1	1	1	1	1	1	1
Admin Assistant	1	1	1	0	0	0	0
Office Assistant	1	1	1	1	1	1	1
	17	18	15	14	14	14	14
TOTAL PART TIME POSITIONS	37	39	36	35	32	32	32

APPENDIX B

2024 CAPITAL OUTLAY SUMMARY

FUND	ACCOUNT #	DESCRIPTION	2024	2025	2026
GENERAL FUND					
	<i>Policy Formulation</i>				
	010100- 5651	Replacement Furniture and Equipment	\$ 500	\$ 515	\$ 530
			\$ 500	\$ 515	\$ 530
	<i>Information Technology</i>				
	012400- 5651	Computers	\$ 42,500	\$ 43,775	\$ 45,088
		Maintenance/Contingency Fund	21,000	21,630	22,279
		Network Improvements	15,000	15,450	15,914
		Printers	7,500	7,725	7,957
		Recurring Software licenses	40,000	41,200	42,436
		Outside Professional Services	20,000	20,600	21,218
		Network infrastructure upgrade	20,000	20,600	21,218
		Security as a Service	36,750	37,853	38,988
			\$ 202,750	\$ 208,833	\$ 215,097
	<i>Police</i>				
	014100- 5602	Locker Rooms	\$ 400,000	\$ -	\$ -
		Storage Cabinets	-	2,500	2,575
	5631	Replace Emergency Lights/Sirens	2,000	2,000	2,000
		Body Cameras and Equipment	166,020	106,920	111,197
	5651	Replacement Furniture	6,000	6,180	6,365
	5671	Replacement Equipment	1,000	1,000	1,000
			\$ 575,020	\$ 118,600	\$ 115,773
	<i>Fire</i>				
	015100- 5653	EMS Knox Safe	\$ 1,000	\$ 1,000	\$ 1,000
	5671	Appliance Replacement	5,000	5,150	5,305
	5691	Office Furniture	1,000	-	-
			\$ 7,000	\$ 6,150	\$ 6,305
	<i>Public Works</i>				
	016100- 5602	Replace Garage Unit Heaters	\$ 2,500	\$ 2,575	\$ 2,652
		Replace Garage Door Panels	2,500	2,575	2,652
		A/C Repair in Fabrication Bay	1,400	1,442	1,485
		Energy Efficiency Upgrades	1,500	1,545	1,591
	5603	Shoreline Restoration	9,500	9,785	10,079
		Storm Sewer Improvements	12,000	12,360	12,731
		Concrete Blocks for Bins	800	824	849
		Retaining Wall - Creekside	20,000	20,600	21,218
	5633	Mechanics compressor	3,200	3,296	3,395
		Hydrolic Fuel Pump	1,200	1,236	1,273
		Service Truck Power Tools	1,750	1,803	1,857
		AC machine	6,800	7,004	7,214
	5651	Microstation computer and software	2,700	2,781	2,864
		Fleet Management Software	3,500	3,605	3,713
		AIM Fuel Software	1,275	1,313	1,353
	5671	Weed wackers	1,375	1,416	1,459
		Graffiti Removal Machine/Chemicals	1,500	1,545	1,591
		Bed Edger & Trimmer	1,000	1,030	1,061
		Air compressor	2,500	2,575	2,652
		Cordless Drills, Blowers, Clippers	2,800	2,884	2,971
		Chain saws	2,000	2,060	2,122
		Hose Reels and Hose	1,500	1,545	1,591
		Hydraulic Coupler	5,900	6,077	6,259
		Generator for Landscape	1,200	1,236	1,273
		Roto Tillers	700	721	743
		Concrete Chain Saw	3,800	3,914	4,031
			\$ 94,900	\$ 97,747	\$ 100,679
TOTAL GENERAL FUND			\$ 880,170	\$ 431,845	\$ 438,384

APPENDIX B

2024 CAPITAL OUTLAY SUMMARY

FUND	ACCOUNT #	DESCRIPTION	2024	2025	2026
CAPITAL REPLACEMENT FUND					
	319300- 5610	Kollar Pond - Phase 1	\$ 538,000	\$ -	\$ -
		Resident Assistance Program	\$ 100,000	\$ 100,000	\$ 100,000
TOTAL CAPITAL REPLACEMENT FUND			\$ 638,000	\$ 100,000	\$ 100,000
MOTOR FUEL TAX FUND					
	116400- 5603	Street Lights - Irving Park Road/Sunnydale	\$ 175,000	\$ -	\$ -
	5604	Irving/Bartlet Stage 3	400,000	275,000	500,000
		Irving/Bartlet Stage 2 - Trails, lighting, landscaping	25,000	-	-
		Bartlett/Somerset Left Turn Lane	-	-	-
		Hot Mix Asphalt Reconstruction	196,000	-	-
		Holly and Ridgewood Reconstruction	430,528	-	-
	5605	Road Resurfacing	1,460,020	1,600,000	1,300,000
TOTAL MOTOR FUEL TAX FUND			\$ 2,686,548	\$ 1,875,000	\$ 1,800,000
STREET IMPROVEMENT FUND					
	326400- 5603	IDOT Improvements	\$ 20,000	\$ -	\$ -
		Storm Sewer Repairs	100,000	-	-
		Tree Removal & Replace	20,000	-	-
		Streetlights	20,000	-	-
		Crack Filling and Pavement Marking	20,000	-	-
		Sidewalk Repair	45,000	-	-
		Pavement Rejuvenation	40,000	-	-
		Landscape Materials - Irving	30,000	-	-
		Bridge	3,000,000	1,500,000	350,000
	5604	Madison Path Trails Landscaping	470,000	-	-
	5605	Road Resurfacing	655,000	600,000	1,450,000
TOTAL STREET IMPROVEMENT FUND			\$ 4,420,000	\$ 2,100,000	\$ 1,800,000
EQUIPMENT REPLACEMENT FUND (ERF)					
<i>Police Automotive Equipment</i>					
	339300- 5631	3 - 2020 Ford Explorer	\$ 150,000	\$ -	\$ -
		1 - 2021 Ford Explorer	50,000	-	-
		1 - 2007 Chevrolet Express Trans	-	36,000	-
		1 - 2018 Ford Interceptor	-	49,000	-
		1 - 2019 Ford Interceptor	-	49,000	-
		2 - 2022 Ford Explorer Hybrid	-	99,000	-
		1 - 2020 Ford F-150	-	35,000	-
		1 - 2022 Ford Explorer	-	50,000	-
		2 - 2020 Ford Responder Hybrid	-	-	81,000
		1 - 2021 Ford Explorer	-	-	49,000
		2 - 2023 Ford Explorer Hybrid	-	-	92,500
		2 - 2023 Chevy Silverado	-	-	124,000
		1 - 2023 Ford Interceptor	-	-	50,000
			\$ 200,000	\$ 318,000	\$ 396,500
<i>Fire Automotive Equipment</i>					
	339300- 5632	1 - 2014 Ford Expedition	\$ 55,000	\$ -	\$ -
		1 - 2014 Ford F150	55,000	-	-
		1 - 2015 Ford F150 Pickup	55,000	-	-
		1 - 2016 Ford Expedition	55,000	-	-
		1 - 2014 Seagrave Pumper	-	-	975,000
			\$ 220,000	\$ -	\$ 975,000
<i>Public Works Automotive Equipment (100%)</i>					
	339300- 5633	1 - 2012 John Deere Mower	\$ 12,000	\$ -	\$ -
		1 - 1992 Deere Grader	-	130,000	-
		1 - 2011 Volvo D112HF Roller	-	150,000	-
		1 - 2012 Mobark Chipper	-	95,000	-
			\$ 12,000	\$ 375,000	\$ -
<i>Water and Sewer Automotive Equipment (100%)</i>					
	339300- 5634	1 - 2008 International Dump Truck	\$ 180,000	\$ -	\$ -
		1 - 2014 Ford E150 cargo Van	42,000	-	-
		1 - 2008 Vactor 2100 Sewer Cleaner L7501	500,000	-	-
		1 - 2011 Ford F250	-	55,000	-
		1 - 2007 Chevy G3500	-	-	60,000
			\$ 722,000	\$ 55,000	\$ 60,000
<i>Shared (60% - Water and Sewer, 40% - Public Works/Streets)</i>					
	339300- 5633 & 339300- 5634	1 - 1990 Air Compressor	\$ 25,000	\$ -	\$ -
		1 - 2005 Caterpillar Forklift	20,000	-	-
		1 - 2001 Lesco Tank/Pump	10,000	-	-
		1 - 1977 Hudson Trailer	8,000	-	-
		1 - 1994 Upright Lift	10,000	-	-
		1 - 2005 John Deere Loader 544	200,000	-	-
		1 - 2006 Bobcat Mower Push	1,850	-	-
		1 - 2005 Vermeer Grinder	35,000	-	-
		1 - 2011 Ford F550 w/ Versalift	225,000	-	-
		1 - 2014 Deere 410K TMC TC	250,000	-	-
		1 - 2012 Ford F550 Chipper Truck	100,000	-	-
		1 - 2014 Arrowhead	6,500	-	-
		1 - 2008 Bobcat Mower Push	11,000	-	-
		1 - 2007 Bobcat mower	11,000	11,000	-

APPENDIX B

2024 CAPITAL OUTLAY SUMMARY

FUND	ACCOUNT #	DESCRIPTION	2024	2025	2026
		2 - 2008 International Dump Truck	220,000	220,000	-
		3 - 2001 Rafter Trailer	15,500	-	4,000
		1 - 2015 Ford F250 Pickup	55,000	-	55,000
		1 - 2008 Ford F550	-	55,000	-
		1 - 2012 Ford F-550	-	95,000	-
		1 - 2003 U.S. Cargo Trailer	-	5,000	-
		1 - 1990 Towmaster Trailer	-	4,500	-
		2 - 2013 Ford F250 Pickup	-	55,000	-
		1 - 2009 Tandem International Dump Truck	-	220,000	-
		1 - 2012 Bobcat Walk Behind Mower	-	8,000	-
		1 - 2015 Ford Explorer	-	30,000	-
		1 - 2014 Ford Escape	-	26,000	-
		1 - 2017 Gravely Utility	-	15,125	-
		1 - 2015 Deere Mower	-	11,000	-
		1 - 2008 Bobcat Walk Behind Mower	-	-	9,000
		2 - 2012 International Tandem Dump Truck	-	-	430,000
		1 - 2010 Deere 544K Loader	-	-	200,000
		1 - 2018 Gravely Utility	-	-	15,125
			<u>\$ 1,203,850</u>	<u>\$ 755,625</u>	<u>\$ 713,125</u>
	<i>Community Development Automotive Equipment</i>				
	339300- 5635		\$ -	\$ -	\$ -
			<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	<i>Village Manager Automotive Equipment</i>				
	339300- 5638	1 - 2015 Chevy Impala	\$ -	\$ 20,000	\$ -
			<u>\$ -</u>	<u>\$ 20,000</u>	<u>\$ -</u>
	<i>Village Board Automotive Equipment</i>				
	339300- 5637		\$ -	\$ -	\$ -
			<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	<i>Golf Course Automotive Equipment</i>				
	339300- 5636	1 - CarryAll - Turf II	\$ 8,000	\$ -	\$ -
		1 - Jacobsen Tri-King 1671	7,000	-	-
		1 - Fountain	5,000	-	-
		1 - Computer Network	4,500	-	-
		1 - Jacobsen Aerator	18,000	-	-
		1 - Turfco Topdresser	9,000	-	-
		1 - Toro Greens Mower (hand mower)	5,000	-	-
		1 - Giant Vac/Leaf Blower	4,000	-	-
		1 - Mi-T-M Pressure Washer	4,000	-	-
		1 - Ice machine	4,000	-	-
		1 - Toro Tee Mower	35,000	-	-
		1 - Jacobsen LF510 Mower	85,000	-	-
		1 - Riding Fertilizer Spreader/Sprayer	15,000	-	-
		1 - 3696 Laztec Mower	40,000	-	-
		1 - Clubcar with Beverage Unit	-	9,500	-
			<u>\$ 243,500</u>	<u>\$ 9,500</u>	<u>\$ -</u>
TOTAL EQUIPMENT REPLACEMENT FUND (ERF)			\$ 2,601,350	\$ 1,533,125	\$ 2,144,625
FACILITIES AND MAJOR EQUIPMENT REPLACEMENT FUND (FERF)					
<i>Public Property</i>					
	349300- 5610	Parking Lot/Sidewalk (Village Hall)	20,000	-	20,000
		Wooden Fence	50,000	-	-
		Parking Lot/Sidewalk (Fire Station #33)	15,000	-	-
		Ceremonial Wall - Village Hall	15,000	-	-
		Cambridge Fence	-	14,000	-
			<u>\$ 100,000</u>	<u>\$ 14,000</u>	<u>\$ 20,000</u>
<i>Police Station</i>					
	349300- 5611	Video & Access Control Servers	\$ 35,000	\$ -	\$ -
		Training Room A/V System	-	25,000	-
		Weight Room Equipment	-	12,500	-
		Mobil Data Terminals	-	125,000	-
		UPS System - Batteries	-	-	5,000
		Emergency Outdoor Siren	-	-	80,000
			<u>\$ 35,000</u>	<u>\$ 162,500</u>	<u>\$ 85,000</u>
<i>Village Hall Campus</i>					
	349300- 5612	Generator	\$ 120,000	\$ -	\$ -
		Heating/AC - CD Garage	-	15,000	-
		Skylights	-	80,000	-
		Heating/AC	-	100,000	-
		Elevator Renovation	-	50,000	-
		Bathroom - CD Carage	-	15,000	-
		Basement Storage	-	20,000	-
		Core Network Equipment	-	150,000	-
		A/V Systems	-	-	57,000
		Tuckpointing/Brick Sealing	-	-	5,000
		Roof	-	-	90,000
		Village Hall UPS Batteries	-	-	11,000
			<u>\$ 120,000</u>	<u>\$ 430,000</u>	<u>\$ 163,000</u>

APPENDIX B

2024 CAPITAL OUTLAY SUMMARY

<u>FUND</u>	<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
<i>Public Works (100%)</i>					
	349300- 5613	Bartlett Road Path Bridge	\$ 30,000	\$ -	\$ -
		Salt Storage Shed	15,000	-	-
		Salt Storage Dome	90,000	-	-
		Sussex Square Bridge	-	30,000	-
		Cross Creek Bridge	-	-	30,000
			<u>\$ 135,000</u>	<u>\$ 30,000</u>	<u>\$ 30,000</u>
<i>Water and Sewer (100%)</i>					
	349300- 5614	Sewer Lift Station - East Ave.	\$ 17,500	\$ -	\$ -
		Sewer Lift Station - Greenmeadows	12,500	-	-
		Sewer Lift Station -Greenmeadows Rehab	250,000	-	-
		Sewer Lift Station - Ascot	15,000	-	-
		Treatment Plant - North Ave - Siding	15,000	-	-
		Treatment Plant - Pump - North Ave	20,000	-	-
		Treatment Plant - Streamwood Blvd - Roof	30,000	-	-
		Treatment Plant - Bartlett Rd - Pumps (4)	30,000	-	-
		Sewer Life Station - Williamsburg	12,500	-	-
		Sewer Life Station - Locksley	15,000	-	-
		Sewer Lift Station - Lake Street	27,500	-	-
		Water Tank - New West Side Tower	-	520,000	-
		Sewer Lift Station - Schaumburg Rd - Rehab	-	260,000	-
		Sewer Life Station - East Ave - Rehab	-	400,000	-
		Sewer Lift Station - Juniper	-	7,500	-
		Sewer Life Station - Sterling Oaks	-	12,500	-
		Sewer Lift Station - Park Blvd	-	20,000	-
		Sewer Lift Station - Juniper	-	160,000	-
		Sewer Lift Station - Lake Street Rehab	-	150,000	-
			<u>\$ 445,000</u>	<u>\$ 1,530,000</u>	<u>\$ -</u>
<i>Shared (60% - Water and Sewer, 40% - Public Works/Streets)</i>					
	349300- 5613 &	Exhaust System in Mechanics Bay	\$ 16,000	\$ -	\$ -
	349300- 5614	Sign Machine	32,000	-	-
		2 Post Car / Light Truck Lift	63,000	-	-
		Air Conditioning in Mechanics Bay	25,000	-	-
		Garage Sewers	25,000	-	-
		Roof (North Garage Area)	-	430,000	-
		182 post heavy duty lift	-	62,000	-
		Garage Floor Sealing	-	60,000	-
		Mechanics Garage Door Upgrades	-	100,000	-
		Garage Bay Doors	-	-	20,000
		Roof (South Area Garage)	-	-	460,000
			<u>\$ 161,000</u>	<u>\$ 652,000</u>	<u>\$ 480,000</u>
<i>Fire Station #1</i>					
	349300- 5616	Fitness Equipment (Treadmill,Eliptical)	\$ 10,000	\$ -	\$ -
		Training Structure	-	-	275,000
			<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ 275,000</u>
<i>Fire Station #2</i>					
	349300- 5617	Renovations	\$ 2,000,000	\$ -	\$ -
		Garage Bay Door Openers	-	20,000	-
		Emergency Generator	-	50,000	-
		Vehicle Extrication Equipment	-	90,000	-
		Fitness Equipment (Treadmill,Eliptical)	-	-	10,000
			<u>\$ 2,000,000</u>	<u>\$ 160,000</u>	<u>\$ 10,000</u>
<i>Fire Station #3</i>					
	349300- 5618	Portable Radios	\$ -	\$ 50,000	\$ -
		Emergency Generator	-	50,000	-
		Thermal Imaging Camera	-	30,000	-
		Ambulance Stair Chairs	-	40,000	-
		Garage Bay Door Openers	-	-	20,000
		MDT's for Fire Vehicles	-	-	75,000
			<u>\$ -</u>	<u>\$ 170,000</u>	<u>\$ 95,000</u>
<i>Golf Course</i>					
	349300- 5619	Irrigation System	\$ 250,000	\$ -	\$ -
		Windows	-	40,000	-
		Roof	-	20,000	-
		Parking Lot Sealcoating	-	-	15,000
			<u>\$ 250,000</u>	<u>\$ 60,000</u>	<u>\$ 15,000</u>
TOTAL FACILITIES AND MAJOR EQUIPMENT REPLACEMENT FUND (FERF)			\$ 3,256,000	\$ 3,208,500	\$ 1,173,000

WATER AND SEWER FUND

417100- 5601	Overhead Sewer Program	\$ 10,000	\$ 10,300	\$ 10,609
	Fence Repair	2,500	2,575	2,652
	Lift Station Safety Hatches	4,500	4,635	4,774
	Lift Station Cleaning	6,000	6,180	6,365
	4B LS Bypass Valve	5,000	5,150	5,305
	SCADA upgrade	4,500	4,635	4,774
	Tank Disinfecting	2,500	2,575	2,652
	Line Defroster	3,175	3,270	3,368
5602	Door Replacements for Plants 1, 2 & 3	4,000	4,120	4,244
	Exhaust Fan for Plant 1	3,000	3,090	3,183

APPENDIX B

2024 CAPITAL OUTLAY SUMMARY

FUND	ACCOUNT #	DESCRIPTION	2024	2025	2026
		Energy Efficiency Improvements	1,575	1,622	1,671
		External LED Lighting (3 Plants)	1,355	1,396	1,438
	5603	Sanitary Sewer Televising, Lining, and Sealing	175,000	160,000	160,000
		Flow Monitoring	50,000	20,000	20,000
		Smoke testing	20,000	20,000	20,000
		Manhole Inspections	35,000	35,000	35,000
		Emergency Repair by Contractor	30,000	25,000	25,000
		Water Main Improvements	600,000	120,000	120,000
		CIPP Pipe Lining (Short and Long Segments)	200,000	120,000	120,000
		Rte 59 Watermain Relocation	110,000	-	-
		Irving Widening Watermain	75,000	-	-
	5651	Microstation Equipment	3,400	3,502	3,607
		Office Furniture	500	515	530
		Fuel System Software	500	515	530
		Plant 1 Monitor and Printer	500	515	530
		Teamviewer Software	985	1,015	1,045
		Fleet Management Software	1,850	1,906	1,963
	5671	Push Camera Control Unit	4,300	4,429	4,562
		Concrete Saw and Forms	900	927	955
		Leak Detector	5,500	5,665	5,835
		Blades and hand tools	750	773	796
		Tool Box and Miter Saw	800	824	849
		Sewer Jetting Cutters	1,980	2,039	2,101
	5691	Water Tank Major Repairs/Lift Station Rehab/ Generators	467,000	500,000	500,000
TOTAL WATER AND SEWER FUND			\$ 1,832,070	\$ 1,072,172	\$ 1,074,337
TOTAL CAPITAL OUTLAY			\$ 16,314,138	\$ 10,320,642	\$ 8,530,347

APPENDIX C

**STATISTICAL DATA
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year	(1) Population	(1) Per Capita Income	(1) Median Age	(2) Unemployment Percentage
2013	(E) 40,166	(E) \$27,714	(E) 34.70	8.5%
2014	(E) 40,434	(E) \$29,529	(E) 34.70	5.5%
2015	(E) 41,155	(E) \$28,840	(E) 35.40	5.8%
2016	(E) 40,865	(E) \$28,570	(E) 36.60	4.1%
2017	(E) 40,838	(E) \$30,478	(E) 37.90	4.4%
2018	(E) 40,615	(E) \$29,875	(E) 38.00	4.7%
2019	(E) 40,437	(E) \$30,542	(E) 38.50	3.4%
2020	39,577	(E) \$31,619	(E) 38.70	9.1%
2021	(E) 39,917	(E) \$31,692	(E) 38.20	3.9%
2022	(E) 39,651	(E) \$32,872	(E) 38.10	2.4%

(E) - Estimated

SUPPLEMENTARY DEMOGRAPHIC STATISTICS

<u>(1) Education - 25 years and over</u>	
Less than High School Graduate	12.0%
High School Graduates	32.8%
Some College or Associates Degree	28.0%
Bachelor's Degree	18.7%
Graduate / Professional Degree	8.5%
<u>(1) Professional Status</u>	
Management / Professional	32.9%
Service Occupations	16.8%
Sales / Office Occupations	24.1%
Construction / Maintenance	7.7%
Production / Transportation	18.4%
<u>(1) Sex</u>	
Male	50.8%
Female	49.2%
<u>(1) Race</u>	
White	55.4%
Latino (any race)	37.9%
Asian	13.4%
Black	5.5%
Two or more	14.2%
Other	11.1%
<u>(1) Housing</u>	
Owner Occupied	85.5%
Renter Occupied	14.5%

Data Source

(1) U.S. Department of Commerce, Bureau of the Census.

(2) Illinois Department of Labor.

APPENDIX D

**STATISTICAL DATA
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN TAX LEVY YEARS**

Tax Levy Year	Real Property		Ratio of Total Assessed Value to Total Estimated Actual Value	Equalized Factor
	Equalized Assessed Value	Estimated Actual Value		
2013	669,490,641	2,008,672,790	0.333	2.662
2014	680,926,007	2,042,982,319	0.333	2.725
2015	661,216,133	1,983,846,784	0.333	2.669
2016	779,119,463	2,337,592,148	0.333	2.803
2017	775,312,089	2,326,168,884	0.333	2.963
2018	753,810,166	2,261,656,664	0.333	2.911
2019	867,079,916	2,601,499,898	0.333	2.916
2020	859,080,308	2,577,498,674	0.333	3.223
2021	788,856,538	2,366,806,295	0.333	3.003
2022	1,001,073,668	3,003,521,356	0.333	2.924

Data Source
 Cook County Clerk

APPENDIX E

**STATISTICAL DATA
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX LEVY YEARS**

Tax Levy Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Tax Rates*										
Village of Streamwood	1.565	1.576	1.672	1.462	1.513	1.603	1.433	1.490	1.672	1.343
Cook County	0.591	0.568	0.552	0.533	0.496	0.489	0.454	0.453	0.446	0.431
Forest Preserve District	0.069	0.069	0.069	0.063	0.062	0.060	0.059	0.058	0.058	0.081
Water Reclamation District	0.417	0.430	0.426	0.406	0.402	0.396	0.389	0.378	0.382	0.374
Northwest Mosquito Abatement District	0.013	0.013	0.011	0.010	0.010	0.011	0.010	0.010	0.011	0.009
Hanover Township	0.452	0.454	0.475	0.418	0.426	0.447	0.398	0.411	0.459	0.389
Streamwood Park District	0.760	0.770	0.789	0.676	0.700	0.740	0.656	0.683	0.756	0.621
Poplar Creek Library District	0.631	0.632	0.663	0.580	0.590	0.621	0.546	0.564	0.623	0.524
School District #46	7.580	7.668	7.947	6.837	6.932	7.120	6.439	6.575	7.197	6.022
Community College District #509	0.638	0.638	0.654	0.570	0.562	0.612	0.544	0.527	0.552	0.466
Total Tax Rate	12.716	12.818	13.258	11.555	11.693	12.099	10.928	11.149	12.156	10.260

*Property tax rates are per \$100 of assessed valuation.

Data Source

Cook County Clerk

APPENDIX F

**STATISTICAL DATA
PROPERTY TAX ASSESSED VALUATION, RATES AND EXTENSIONS
LAST TEN TAX LEVY YEARS**

Tax Levy Year	2013		2014		2015		2016		2017	
Assessed Valuations	\$669,490,641		\$680,926,007		\$661,216,133		\$779,119,463		\$775,312,089	
Tax Extensions	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount
General Corporate	0.754	\$5,046,016	0.763	\$5,197,396	0.734	\$4,850,864	0.555	\$4,322,396	0.635	\$4,925,325
Illinois Municipal Ret and Social Security	0.160	1,072,583	0.157	1,072,583	0.172	1,135,569	0.147	1,144,916	0.130	1,009,587
Debt Service	0.191	1,278,745	0.189	1,284,822	0.194	1,284,668	0.165	1,283,586	0.166	1,286,058
Police Pension	0.265	1,777,008	0.269	1,830,318	0.347	2,290,830	0.359	2,795,186	0.347	2,686,208
Firemen's Pension	0.194	1,299,603	0.198	1,345,978	0.226	1,491,098	0.236	1,838,537	0.235	1,818,981
Pledged Taxes - TIF Dist	-	-	-	-	-	-	-	-	-	-
	1.565	\$10,473,955	1.576	\$10,731,097	1.673	\$11,053,029	1.461	\$11,384,621	1.513	\$11,726,159
Township's Share - Road and Bridge		282,000		300,000		309,000		310,000		300,000
		\$10,755,955		\$11,031,097		\$11,362,029		\$11,694,621		\$12,026,159
Uncollectible Provision		3%		3%		3%		3%		3%

Data Source

Cook County Clerk

APPENDIX F

**STATISTICAL DATA
PROPERTY TAX ASSESSED VALUATION, RATES AND EXTENSIONS
LAST TEN TAX LEVY YEARS**

Tax Levy Year	2018		2019		2020		2021		2022	
Assessed Valuations	\$753,810,166		\$867,079,916		\$859,080,308		\$788,856,538		\$1,011,073,668	
Tax Extensions	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount
General Corporate	0.820	\$6,182,465	0.684	\$5,926,834	0.649	\$5,573,681	0.743	\$5,859,648	0.589	\$5,950,959
Illinois Municipal Ret and Social Security	0.116	873,741	0.101	873,741	0.105	900,366	0.108	850,674	0.069	700,503
Debt Service	0.171	1,286,676	0.157	1,362,613	0.159	1,366,862	0.173	1,367,377	0.135	1,366,347
Police Pension	0.303	2,287,130	0.288	2,495,142	0.351	3,013,943	0.401	3,164,594	0.353	3,571,919
Firemen's Pension	0.192	1,147,932	0.204	1,766,874	0.226	1,943,108	0.246	1,939,606	0.197	1,987,628
Pledged Taxes - TIF Dist	-	-	-	-	-	-	-	-	-	-
	1.602	\$11,777,944	1.433	\$12,425,204	1.490	\$12,797,960	1.671	\$13,181,899	1.343	\$13,577,356
Township's Share - Road and Bridge		300,000		300,000		300,000		300,000		300,000
		\$12,077,944		\$12,725,204		\$13,097,960		\$13,481,899		\$13,877,356
Uncollectible Provision		3%		3%		3%		3%		3%

APPENDIX G

**STATISTICAL DATA
RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE
AND NET GENERAL OBLIGATION DEBT PER CAPITA
LAST TEN FISCAL YEARS**

Fiscal Year	2013	2014	2015	2016	2017
(1) Population	(E) 40,166	(E) 40,434	(E) 41,155	(E) 40,865	(E) 40,838
(2) Assessed Value	\$669,490,641	\$680,926,007	\$661,216,133	\$779,119,463	\$775,312,089
(3) Gross General Obligation Bonded Debt (Tax Supported Debt Only)	7,540,000	6,570,000	5,565,000	4,530,000	3,465,000
(3) Less					
Debt Service Funds	83,973	71,150	74,826	74,803	94,257
Net General Obligation Bonded Debt	7,456,027	6,498,850	5,490,174	4,455,197	3,370,743
Ratio of Net General Obligation Bonded Debt to Assessed Value	1.11%	0.95%	0.83%	0.57%	0.43%
Net General Obligation Bonded Debt Per Capita	\$185.63	\$160.73	\$133.40	\$109.02	\$82.54

(E) Estimate

Data Sources

- (1) U.S. Department of Commerce, Bureau of Census
- (2) Cook County Clerk
- (3) Government's Records

APPENDIX G

**STATISTICAL DATA
RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE
AND NET GENERAL OBLIGATION DEBT PER CAPITA
LAST TEN FISCAL YEARS**

Fiscal Year	2018	2019	2020	2021	2022
(1) Population	(E) 39,570	(E) 40,413	39,577	(E) 39,917	(E) 39,651
(2) Assessed Value	\$753,810,166	\$867,079,916	\$859,080,308	\$788,856,538	\$1,011,073,668
(3) Gross General Obligation Bonded Debt (Tax Supported Debt Only)	2,355,000	19,360,000	17,600,000	17,010,000	16,390,000
(3) Less					
Debt Service Funds	95,459	1,246,858	14,376	11,967	6,397
Net General Obligation Bonded Debt	2,259,541	18,113,142	17,585,624	16,998,033	16,383,603
Ratio of Net General Obligation Bonded Debt to Assessed Value	0.30%	2.09%	2.05%	2.15%	1.62%
Net General Obligation Bonded Debt Per Capita	\$57.10	\$448.20	\$444.34	\$425.83	\$413.20

APPENDIX H

STATISTICAL DATA SCHEDULE OF LEGAL DEBT MARGIN

The government is a home rule municipality.

Article VII, Section 6(k) of the 1970 Illinois Constitution governs computation of the legal debt margin.

"The General Assembly may limit by the law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property... (2) if its population is more than 25,000 and less than 500,000 an aggregate of one per cent: ...indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum...shall not be included in the foregoing percentage amounts."

To date the General Assembly has set no limits for home rule municipalities.

APPENDIX I
STATISTICAL DATA
LONG-TERM DEBT SCHEDULE

Issue Description	Description of Issue	Fund to Retire Debt	Projected 1/1/2024 Balance	Final Maturity Date	Average Annual Debt Service
General Obligation Bonds \$18,160,000 General Obligation Bonds, Series 2019	Proceeds were used to finance the replacement of Fire Station #31 and renovations to the Public Works facility. Property tax is being used to pay annual debt service.	Debt Service			
			\$15,740,000	12/1/2039	\$1,325,253

GENERAL OBLIGATION BONDS, SERIES 2019

Date	Principal	Coupon	Interest	Period Total
6/1/2024	\$ -		\$ 322,025	\$ 322,025
12/1/2024	\$ 680,000	5.00%	\$ 322,025	\$ 1,002,025
6/1/2025	\$ -		\$ 305,025	\$ 305,025
12/1/2025	\$ 715,000	5.00%	\$ 305,025	\$ 1,020,025
6/1/2026	\$ -		\$ 287,150	\$ 287,150
12/1/2026	\$ 750,000	5.00%	\$ 287,150	\$ 1,037,150
6/1/2027	\$ -		\$ 268,400	\$ 268,400
12/1/2027	\$ 790,000	5.00%	\$ 268,400	\$ 1,058,400
6/1/2028	\$ -		\$ 248,650	\$ 248,650
12/1/2028	\$ 830,000	5.00%	\$ 248,650	\$ 1,078,650
6/1/2029	\$ -		\$ 227,900	\$ 227,900
12/1/2029	\$ 870,000	5.00%	\$ 227,900	\$ 1,097,900
6/1/2030	\$ -		\$ 206,150	\$ 206,150
12/1/2030	\$ 915,000	5.00%	\$ 206,150	\$ 1,121,150
6/1/2031	\$ -		\$ 183,275	\$ 183,275
12/1/2031	\$ 960,000	5.00%	\$ 183,275	\$ 1,143,275
6/1/2032	\$ -		\$ 159,275	\$ 159,275
12/1/2032	\$ 1,005,000	5.00%	\$ 159,275	\$ 1,164,275
6/1/2033	\$ -		\$ 134,150	\$ 134,150
12/1/2033	\$ 1,055,000	4.00%	\$ 134,150	\$ 1,189,150
6/1/2034	\$ -		\$ 113,050	\$ 113,050
12/1/2034	\$ 1,100,000	4.00%	\$ 113,050	\$ 1,213,050
6/1/2035	\$ -		\$ 91,050	\$ 91,050
12/1/2035	\$ 1,145,000	3.00%	\$ 91,050	\$ 1,236,050
6/1/2036	\$ -		\$ 73,875	\$ 73,875
12/1/2036	\$ 1,175,000	3.00%	\$ 73,875	\$ 1,248,875
6/1/2037	\$ -		\$ 56,250	\$ 56,250
12/1/2037	\$ 1,215,000	3.00%	\$ 56,250	\$ 1,271,250
6/1/2038	\$ -		\$ 38,025	\$ 38,025
12/1/2038	\$ 1,250,000	3.00%	\$ 38,025	\$ 1,288,025
6/1/2039	\$ -		\$ 19,275	\$ 19,275
12/1/2039	\$ 1,285,000	3.00%	\$ 19,275	\$ 1,304,275
Total	\$ 15,740,000		\$ 5,467,050	\$ 21,207,050

APPENDIX J

**STATISTICAL DATA
OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities			Business-type Activities	Total Outstanding Debt of Primary Government	Total Outstanding Debt as a Percentage of Personal Income*	Total Outstanding Debt Per Capita*
	General Obligation Bonds	Tax Increment Bonds	Special Service Area Bonds	General Obligation Bonds			
2022	16,390,000	-	-	-	16,390,000	1.26%	413
2021	17,010,000	-	-	-	17,010,000	1.34%	426
2020	17,600,000	-	-	-	17,600,000	1.40%	442
2019	19,360,000	-	-	-	19,360,000	1.57%	479
2018	2,355,000	-	-	-	2,355,000	0.19%	58
2017	3,465,000	-	-	-	3,465,000	0.28%	85
2016	4,530,000	-	-	-	4,530,000	0.39%	111
2015	5,565,000	-	-	-	5,565,000	0.46%	138
2014	6,570,000	-	-	-	6,570,000	0.55%	162

Details of the Village's outstanding debt may be found in the Notes to the Financial Statements.

* Refer to the Schedule of Demographic Statistics (Appendix C) for personal income and population data.

Data Sources:

Village Records
U.S. Department of Commerce, Bureau of Census. 1990 and 2000 Census.

APPENDIX K

**OPERATING INDICATORS
LAST TEN FISCAL YEARS**

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Government										
Building and Zoning										
Permits Issued	2,133	2,426	2,712	2,610	2,747	2,751	3,850	3,266	2,605	2,563
Inspections Conducted	15,308	18,401	17,433	10,018	10,046	16,268	17,845	15,862	13,868	11,385
Contractors Licenses Issued	1,063	1,033	1,127	1,103	1,092	1,196	1,440	1,238	1,144	1,209
Business Licenses Issued	637	665	751	620	640	612	615	602	622	606
Residential Rental Properties Licensed	1,682	1,848	1,980	2,045	2,167	2,047	1,946	1,853	1,781	1,852
Streets Completed in Walking Program	25	46	20	32	31	26	32	0	27	22
Homes Inspected in Walking Program	650	965	684	742	651	800	780	0	800	550
Code Enforcement Violations	1,658	4,357	3,168	2,590	2,614	2,800	2,282	1,307	2,173	1,577
County Recordings	9	4	1	3	8	5	21	4	7	26
Legal Notices Published	45	39	38	32	36	44	34	23	43	29
Personnel										
Employment Exams Given	8	14	2	8	5	6	6	4	4	6
Full Time Employees Hired	12	15	17	17	18	17	20	19	18	18
Part Time/Seasonal Employees Hired	12	15	14	17	16	15	14	3	5	4
Legal										
Ordinances Written	40	38	37	27	31	33	46	31	27	39
Resolutions Written	36	53	50	42	62	54	61	47	52	69
Finance										
Transfer Stamp Transactions Processed	1,517	1,322	1,331	1,354	1,315	1,246	1,187	1,149	1,385	1,147
Vehicles										
Vehicles Replaced	14	14	13	14	9	10	11	12	8	12
Public Safety										
Police										
Part I Offenses	714	720	651	639	548	480	559	422	525	676
Part II Offenses	904	1,631	1,832	1,737	1,591	1,358	1,461	1,712	1,329	1,180
Traffic Accidents	611	1,021	1,048	1,029	1,065	1,026	908	698	821	843
Criminal Arrests	973	1,762	2,093	1,775	1,766	1,581	1,745	1,070	777	924
Total Calls for Service	16,307	16,137	15,650	15,178	15,488	15,517	14,763	13,160	19,900	24,311
Fire										
EMS Related Incidents	2,299	2,542	2,565	2,699	2,818	2,651	2,793	2,834	2,897	3,162
Structural Fire Incidents	24	59	23	55	58	16	30	56	58	47
Other Fire and Rescue Incidents	81	33	22	49	79	43	58	27	32	40
Hazardous Materials Incidents	14	106	88	98	114	129	72	137	152	74
All Other Responses	734	857	997	797	860	895	849	826	789	995
Mutual Aid Received	176	313	198	232	216	172	171	273	355	108
Mutual Aid Given	143	195	265	205	259	244	264	113	132	158
Total Incidents	3,262	3,642	3,695	3,715	3,929	3,734	3,802	3,880	3,928	4,318
Highways and Streets										
Complete Sweeps of the Village	7	6	6	6	8	7	5	6	6	6
Tons of Salt Used	3,200	4,042	2,400	2,230	1,116	2027	2,950	1,540	2,298	1,798
Reconstruction by Contractor (feet)	-	-	-	-	-	-	3,432	-	-	0
Reconstruction by Public Works (feet)	1,869	1,817	3,190	-	-	-	-	-	-	0
Resurfacing by Contractor (feet)	24,302	7,282	9,854	11,034	19,475	13,866	12,196	21,914	20,707	15,499
Resurfacing by Public Works (feet)	22,035	25,577	21,871	28,710	23,735	25,036	20,203	10,261	8,465	17,429
Tons of Asphalt Installed	21,383	14,396	18,610	20,836	21,586	16,976	13,568	15,601	18,723	15,929
Public Services										
Waterworks and Sewerage Systems										
Metered Customers	13,068	13,117	13,107	12,997	12,990	12,987	12,981	12,913	13,079	13,124
Gallons of Water Delivered to Residences and Businesses (thousands of gallons)	1,122,405	1,054,595	1,012,267	1,083,409	972,685	1,056,807	1,038,916	992,440	975,205	1,025,800
Feet of Storm Sewer Televised	28,000	15,657	16,406	26,056	51,148	49,836	46,048	27,207	40,640	32,392
Feet of Sanitary Sewer Televised	39,000	44,777	43,876	58,771	59,695	58,854	48,048	53,796	69,711	100,659
Feet of Sanitary Sewer Cleaned	48,000	56,024	49,135	68,535	88,635	92,525	88,505	116,752	120,391	159,802
Water Meters Installed	470	432	514	535	455	433	349	338	489	371
Culture and Recreation										
Golf Course										
Rounds of Golf Played	23,566	22,737	22,563	22,163	19,257	16,454	15,006	18,365	21,295	17,932
Cart Rentals	10,862	10,332	9,766	8,789	7,248	6,709	5,602	6,434	10,163	13,209

Data Source:

Village Records

APPENDIX L

GLOSSARY OF EXPENDITURE CLASSIFICATION ACCOUNTS

This glossary contains all the expenditure accounts used by the Village. These expenditure accounts use a three digit account number.

Account Number/Expenditure Account

100 Personal Services Classification

This class includes compensation of individuals in the form of salaries and wages. All wages and salaries are charged to a 100 account. Payments to individuals rendering services as "contractors" rather than employees are charged to 300 accounts provided that the relationship falls within the Internal Revenue Service contractor definition.

5101	Salaries and Wages, Full-Time
5102	Salaries and Wages, Part-Time and Temporary
5103	Salaries and Wages, Overtime
5104	Insurance Opt Out
5105	7G Overtime

200 Fringe Benefits Classification

Fringe benefits include compensation of individuals in the form of other than salary and wages.

5201	Social Security Payments
5202	Medicare Payments
5203	Illinois Municipal Retirement Fund Payments
5211	Group Health Insurance
5212	Public Safety Employee Benefits Act (PSEBA) Payments
5221	Pension Retirement Payments
5222	Pension Contribution Refunds

300 Contractual Services Classification

Contractual Services include all services performed for the Village as a result of an expressed or implied contract. Contractual services may require the furnishing of materials, supplies or equipment in addition to the rendering of personal services, as in the case of repair and maintenance contracts. Postage, travel, and other expenses are included because of the implied contractual services between the Village and the entities rendering the services.

Major types of contractual services are: (1) advertising, printing and binding services; (2) maintenance and repair services; (3) professional services; (4) public utility services; and (5) travel and transportation services.

APPENDIX L

GLOSSARY OF EXPENDITURE CLASSIFICATION ACCOUNTS

Contractual services do not include the direct purchase by the Village of commodities of any kind, although commodities may be incidentally used or furnished to the Village by persons and firms rendering contractual services and may even be the major components of a bill charged to a contractual service account. Direct purchases by the Village will be charged to a commodities account (Class 400).

Finally, contractual services do not include charges resulting from contracts for the direct purchase and initial installation of equipment, such as furnishings, fixtures and machinery. These charges are to be considered additional equipment costs and are to be included in the appropriate equipment account (Class 600).

5301	Advertising and Promotional Expenses
5302	Travel and Training Expenses
5303	Printing and Binding
5304	Licenses and Dues
5305	Laundry, Cleaning and Pest Control Services
5311	Postage
5312	Telephone
5313	Rents
5314	Utilities
5321	Liability and Workers Compensation Insurance
5322	Surety Bonds
5331	Legal Services
5332	Management Fees – Golf Course
5333	Professional Consultant and Specialized Services
5334	Incentive Agreement – Golf Course
5341	Water Agency Expenses
5342	Gain/Loss on NSMJAWA Joint Venture
5343	Sewer Rebates
5351	R & M – Motor Vehicles
5352	R & M – Construction and Other Equipment
5353	R & M – Office Equipment
5354	R & M – Buildings and Improvements
5391	Other Contractual Services

400 Materials and Supplies (Commodities) Classification

Commodities include all expenditures for materials, parts, supplies and commodities except those incidentally used or furnished by outside firms performing contractual services for the Village. (See definitions of contractual services account, Class 300)

5401	Books and Other Publications
5402	Office Supplies
5411	Landscaping Supplies
5412	Chemicals
5413	Clothing and Safety Supplies
5414	Medical Supplies

APPENDIX L

GLOSSARY OF EXPENDITURE CLASSIFICATION ACCOUNTS

5415	Safety Supplies and Ammunition
5416	Photographic Supplies
5431	Building Supplies
5432	Janitorial Supplies
5433	Plumbing and Heating Supplies
5434	Electrical and Communication Supplies
5435	Small Tools
5436	Machinery Supplies
5451	Food
5461	Motorized Equipment Supplies
5462	Gasoline and Lubricants
5471	Recreational Supplies
5491	Other Materials and Supplies

500 Other Operating Requirements Classification

This class includes operating charges of varying natures, but primarily of a fixed-charge nature that cannot properly be classified as personal services, contractual services or commodities.

5501	Principal Reduction
5502	Interest Expense
5503	Debt Issuance Expenses
5504	Amortization Expenses
5512	Reserve Reappropriation
5521	Bad Debt Expense
5531	Contributions to Facilities and Major Equipment Replacement Fund
5532	Contributions to Equipment Replacement Fund
5533	Depreciation
5541	Contingencies
5551	Sales Tax Rebates
5591	Other Operating Expenses
5592	Police Pension Contributions
5593	Fire Pension Contributions

APPENDIX L

GLOSSARY OF EXPENDITURE CLASSIFICATION ACCOUNTS

600 Capital Outlay Classification

Capital Outlay refers to the purchase of land, buildings, other improvements, and also to the purchase of machinery and equipment items which have an estimated useful life of three years or more and belong to one of the general classes of property commonly considered as fixed assets in accounting. As a working rule, an item which has an estimated life of three years or more and a unit cost of \$500 or more are classified as capital outlay. Replacement or repair parts for capital items should be charged to an appropriate Commodities account.

5601	Site Improvements
5602	Building Improvements
5603	Improvements Other Than Buildings
5604	Road Reconstruction
5605	Road Resurfacing
5610	Public Property
5611	Police Station
5612	Village Hall Campus
5613	Public Works Building
5614	Water and Sewer Facilities
5616	Fire Station #31
5617	Fire Station #32
5618	Fire Station #33
5619	Golf Course
5631	Police Automotive Equipment
5632	Fire Automotive Equipment
5633	Public Works Automotive Equipment
5634	Water and Sewer Automotive Equipment
5635	Community Development Automotive Equipment
5636	Golf Automotive Equipment
5637	Village Board Automotive Equipment
5638	Administration Automotive Equipment
5651	Office Furniture and Equipment
5652	Electrical, Lighting and Communications Equipment
5653	Fire and Other Safety Equipment
5654	Recreational Equipment - Golf Course
5661	Loss on Retired Capital Assets
5671	General Equipment and Machinery
5691	Capital Acquisitions Not Elsewhere Classified
5692	Capital Outlay Expenditures

APPENDIX M

GLOSSARY OF TERMS

The Annual Budget contains terminology unique to public finance and budgeting. This glossary was prepared to assist the reader of this document in the understanding of some of these terms.

Abatement - A partial or complete cancellation of a levy imposed by the Village. Abatements usually apply to tax levies, special assessments and service charges.

Accrual Basis - The accounting method most commonly used in business and also used for Governmental Enterprise Funds and Pension Trust Funds. Revenue is reported when earned and expenses when incurred.

Agency Fund - A fund normally used to account for assets held by a government as an agent for individuals, private organizations or other governments and/or other funds.

Appropriation - A legal authorization granted by the Village Board to make expenditures and to incur obligations for specific purposes. An appropriation usually is limited in amount and time it may be expended.

Assessed Valuation - A value that is established for real or personal property for use as a basis for levying property taxes. (Note: Property values are established by the County Assessor)

Assets - Property owned by a government.

Audit - A systematic collection of sufficient, competent evidential matter needed to attest to the fairness of the presentation of the Village's financial statements. The audit tests the Village's account system to determine whether the internal accounting controls are both available and being used.

Balance Sheet - That portion of the Village's financial statement that discloses the assets, liabilities, reserves and balances of a specific governmental fund as of a specific date.

Balanced Budget – A budget with revenues greater than or equal to expenditures; a budget with no deficit, but possibly with a surplus.

Basis of Accounting - A term used when revenues, expenditures, expenses, transfers, assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the nature of the measurement, on the cash, modified accrual or the accrual method.

Bond - A written promise to pay a sum of money on a specific date at a specified interest rate. The interest payments and the repayment of the principal are detailed in a bond ordinance. The most common types of bonds are general obligation and revenue bonds. These are most frequently used for the financing of capital improvements.

Budget - A plan of Village financial operations which includes an estimate of proposed expenditures and a proposed means of financing them. The term used without any modifier usually indicates a financial plan for a single operating year. The budget is the primary means by which the expenditure and service levels of the Village are controlled.

APPENDIX M

GLOSSARY OF TERMS

Budget Message - The opening section of the budget that provides the Village Board and the public with a general summary of the most important aspects of the budget, changes from the current and previous fiscal years, and the views and recommendations of the Village Manager.

Capital Asset - Tangible property which cannot easily be converted to cash and which is usually held for a long period including real estate, equipment, etc.

Capital Outlay – Money spent to expand property, plant and equipment with the expectation that they will benefit the organization over a long period of time (more than one year).

Capital Projects Fund - To account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Cash Management - The management of cash necessary to pay for government services while investing temporary cash excesses in order to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, establishing and maintaining banking relationships, and investing funds in order to achieve the balance of the highest interest and return, liquidity and minimal risk with these temporary cash balances.

Certificate of Deposit - A negotiable or non-negotiable receipt for monies deposited in a bank of financial institution for a specified period for a specified rate of interest.

Charges for Service - User charges for services provided by the Village to those specifically benefiting from those services.

Debt - A financial obligation resulting from the borrowing of money. Debts of government include bonds, notes, and land contracts.

Debt Service Fund - To account for the accumulation of resources for and the payment of general long-term debt principal and interest.

Deficit - The excess of expenditures or expenses over revenues or income during a single accounting period.

Department - A major administrative division of the Village which indicates overall management responsibility for an operation.

Depreciation - The allocation of the cost of a fixed asset over the assets useful life. Through this process the entire cost of this asset less any salvage value is ultimately charged off as an expense. This method of cost allocation is used in proprietary funds.

Enterprise Fund - A fund established to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

APPENDIX M

GLOSSARY OF TERMS

Expenditures - Decreases in net financial resources. Expenditures include current operating expenses requiring the present or future use of net current assets, debt service and capital outlays, and intergovernmental transfers.

Expenses - Charges incurred, whether paid or unpaid, resulting from the delivery of Village services.

Fiscal Policy - The Village's policies with respect to revenues, spending, and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year - A 12-month period to which the Village's annual operating budget applies and at the end to which the Village determines its financial position and the results of its operation. The Village has specified January 1 to December 31 as its fiscal year.

Fixed Assets - Assets of a long-term character which are intended to continue to be held or used. Examples of fixed assets include items such as land, buildings, machinery, furniture, and other equipment.

Fund - An accounting entity with a self-balancing set of accounts which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Fund Balance - The fund equity of governmental funds. Changes in fund balances are the result of the difference of revenues to expenditures. Fund balances increase when revenues exceed expenditures and decrease when expenditures exceed revenues.

General Fund - To account for all financial resources except those required to be accounted for in another fund.

General Obligation Bonds - Bonds that finance a variety of public projects such as streets, buildings, and improvements; the repayment of these bonds is usually made from the Debt Service Fund, and these bonds are backed by the full faith and credit of the issuing government.

Governmental Fund Types - Funds used to account for the acquisition, use and balances of expendable financial resources and the related current liabilities, except those accounted for in proprietary and trust funds. In essence, these funds are accounting segregation of financial resources. Expendable assets are assigned to a particular governmental fund type according to the purposes for which they may or must be used. Current liabilities are assigned to the fund type from which they are to be paid. The difference between the assets and liabilities of governmental fund types is referred to as fund balance. The measurement focus in these fund types is on the determination of financial position and changes in financial position (sources, uses and balances of financial resources), rather than on net income determination. The statement of revenues, expenditures and changes in fund balance is the primary governmental fund type operating statement. It may be supported or supplemented by more detailed schedules of revenues, expenditures, transfers and other changes in fund balance. Under current GAAP, there are four governmental fund types: general, special revenue, debt service, and capital projects.

Income - A term used in proprietary fund type accounting to represent (1) revenues, or (2) the excess of revenues over expenses.

APPENDIX M

GLOSSARY OF TERMS

Indemnity Plan - The name for a type of major medical health insurance coverage that provides reduced benefits to employees who visit a hospital or physician that might not be included in the prescribed network of providers.

Intergovernmental Revenue - Funds received from federal, state and other local government sources in the form of grants, shared revenues, and payments in lieu of taxes.

Levy - (Verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (Noun) The total amount of taxes, special assessments or service charges imposed by the Village.

Liability - Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed or refunded at some future date.

Modified Accrual Basis - The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under it, revenues and other financial resource increments (e.g., bond issue proceeds) are recognized when they become susceptible to accrual, that is when they become both "measurable" and "available" to finance expenditures of the current period: "Available means collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when the fund liability is incurred except for (1) inventories of materials and supplies that may be considered expenditure either when purchased or when used, and (2) prepaid insurance and similar items that may be considered expenditures either when paid for or when consumed. All governmental funds, expendable trust funds and agency funds are accounted for using the modified accrual basis of accounting.

Net Income - Proprietary fund excess of operating revenues, non-operating revenues, and operating transfers in over operating expenses, non-operating expenses, and operating transfers-out.

Property Tax - Property taxes are levied on real property according to the property's valuation and the tax rate.

Proprietary Fund Types - The classification used to account for a Village's ongoing organizations and activities that are similar to those often found in the private sector (*i.e., enterprise and internal service funds). All assets, liabilities, equities, revenues, expenses, and transfers relating to the government's business and quasi-business activities are accounted for through proprietary funds. The GAAP used are generally those applicable to similar businesses in the private sector and the measurement focus is on determination of net income, financial position and changes in financial position. However, where the GASB has issued pronouncements applicable to those entities and activities, they should be guided by these pronouncements.

Retained Earnings - An equity account reflecting the accumulated earnings of the Village's Proprietary Funds.

Revenue - Funds that the government receives as income. It includes such items as tax receipts, fees from specific services, receipts from other governments, fines, forfeitures, grants, shared revenues and interest income.

APPENDIX M

GLOSSARY OF TERMS

Special Revenue Fund - To account for the proceeds of special revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes.

Tax Increment District - A legal entity created by local resolution to promote improvements, jobs, etc. The taxes generated from the assessed value "increment" above the base year is used to finance the costs of the improvements which generate the increased assessed valuation.

Tax Levy - The total amount to be raised by general property taxes for operating and debt service purposes.

Tax Rate - The amount of tax levied for each \$100 of assessed valuation.

Trust Funds - Funds used to account for assets held by a government in a trustee capacity for individuals, private organizations, other governments and/or other funds.

ACRONYMS

EAV = Equalized Assessed Valuation - A value that is established for real property and adjusted for comparability across the State. The EAV is used as a basis for levying property taxes.

ERF = Equipment Replacement Fund - A Capital Projects Fund established back in 1993 to provide the framework and funding mechanism for the eventual replacement of all vehicles owned by the Village.

FERF = Facilities and Major Equipment Replacement Fund - A Capital Projects Fund established in 1999 to provide a framework and funding mechanism for the eventual replacement of large non-vehicular items and improvements to municipal facilities that cost in excess of \$10,000.

GAAP = Generally Accepted Accounting Principles - Uniform minimum standards and guidelines for financial accounting and reporting. They govern the form and content of the financial statements of an entity. GAAP encompass the conventions, rules and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provide a standard by which to measure financial presentations. The primary authoritative body on the application of GAAP to state and local governments is the Governmental Accounting Standards Board (GASB).

GASB = Governmental Accounting Standards Board - A rules-making body that governs accounting and financial reporting for local governments.

GFOA = Government Finance Officers' Association – An organization of professional government financial managers, established to promote sound financial policies and best practices.

HELP = Hi-Level Excess Liability Pool - A group of Chicago-area cities have created a purchasing alliance and financing vehicle for large dollar value (over \$2 Million) liability claims.

IPBC = Intergovernmental Personnel Benefit Cooperative - A group of local governments from throughout Illinois have joined together to act as a purchasing consortium and financial vehicle in purchasing employee health, dental and life insurance benefits.

APPENDIX M

GLOSSARY OF TERMS

ACRONYMS (Continued)

MFT = Motor Fuel Tax - A state-shared tax on the sale of motor fuel. The tax is assessed on each gallon of gasoline sold at retail, and distributed to local government on a per capita basis.

MICA = Municipal Insurance Cooperative Agency - A group of local Illinois governments have banded together to act as a purchasing consortium and financing vehicle for general liability, workers compensation and property insurance.

NSMJAWA = Joint Action Water Agency - Several Northwest suburban municipalities formed this joint venture back in 1982 to construct a water pipeline to distribute Lake Michigan water to each member. Water is purchased by NSMJAWA from the City of Chicago.

PIMS = Police Information Management System - An intergovernmental entity created to share sensitive, confidential information between various law enforcement entities.

SMTT = Simplified Municipal Telecommunications Tax - On January 1, 2003, the State of Illinois combined the locally administered telecommunications tax and infrastructure maintenance fee into this new tax. The Village of Streamwood's SMTT rate is 5%. The State collects and remits this tax on a monthly basis.

SSA = Special Service Area - Distinct geographical areas designated to pay for costs specific and unique to that area. A separate tax levy is allowed for this purpose.

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