

MINUTES OF THE PUBLIC HEARING
HELD ON THURSDAY, NOVEMBER 16, 2023 – 6:40 P.M.

2024 BUDGET

CALL TO ORDER

President Roth called the Public Hearing to order at 6:40 p.m.

ROLL CALL

VACANT		Trustee Mary Thon	Present
Trustee Nazneen Hashmi	Present	Trustee Rezwanul Haque	Absent
Trustee Michael Baumer	Present	Trustee James Cecille	Present
President Billie D. Roth	Present		

All those answering “present” were physically present at the meeting.

The purpose of this Public Hearing is for the Village Board to receive public testimony in reference to the proposed fiscal year 2024 Operating and Capital Improvements Budget.

The Budget as proposed by Village Staff have been and will continue to be available for inspection in the Village Clerk’s office.

This Hearing may be adjourned to another date without further notice other than a motion to be entered upon the minutes of this meeting fixing the time and place of its adjournment.

All interested parties are invited to sign in for the purpose of providing testimony.

Notice of this Public Hearing for the 2024 Operating and Capital Improvements Budget was published on November 8, 2023 in the *Streamwood Examiner*.

No written testimony has been received. No one has signed in to provide verbal testimony.

Finance Director Josh Peacock stated the Goals and Objectives workshop meetings provide a guide for staff to prepare the Budget for the coming year. There are no reductions in current services. A multi-year capital improvements plan includes renovations to Fire Station #32 and the Police Department building, the Route 59 Bridge project and starting work on the Kollar Pond project.

PUBLIC COMMENT

ADJOURNMENT

Trustee Thon moved to adjourn. Trustee Cecille seconded the motion. A voice vote approved the adjournment. The Village Board adjourned the Public Hearing at 6:43 p.m.

Billie D. Roth
Village President

Kittie L. Kopitke
Village Clerk

Approved this 7th day of December 2023

PUBLIC NOTICE OF BUDGET HEARINGError! Bookmark not defined.

A Budget Hearing will be held on Thursday, November 16, 2023 for all interested citizens of the Village of Streamwood, Illinois. The following are the proposed expenditures for the fiscal year ending December 31, 2024:

General Corporate Fund	\$ 39,419,524
Motor Fuel Tax Fund	3,205,798
Wetland Special Service Area Fund	213,009
Special Tax Allocation Fund	-
Debt Service Fund	1,325,050
Capital Replacement Fund	638,000
Street Improvement Fund	5,261,300
Equipment Replacement Fund	2,601,350
Facilities and Major Equipment Replacement Fund	3,256,000
Water and Sewer Fund	14,801,593
Golf Fund	479,625
Police Pension Fund	4,868,221
Fire Pension Fund	3,315,910
Total Proposed 2024 Expenditures	\$ 79,385,380

The hearing will be held at 6:40 p.m. at the Village Hall, 301 East Irving Park Road, Streamwood, Illinois, for the purpose of discussing the proposed budget. The proposed budget may be examined on weekdays at the Village Hall from 8:00 a.m. to 4:30 p.m. All interested citizens will have the opportunity to give written and oral comment.

Kittie L. Kopitke
Village Clerk