

2022 BUDGET



Village of Streamwood, Illinois

Celebrating 65 years of service to our residents



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Village of Streamwood
Illinois**

For the Fiscal Year Beginning

January 01, 2021

Christopher P. Morill

Executive Director

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**VILLAGE OF STREAMWOOD
2022 BUDGET**

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VILLAGE OF STREAMWOOD, ILLINOIS **GENERAL INFORMATION**

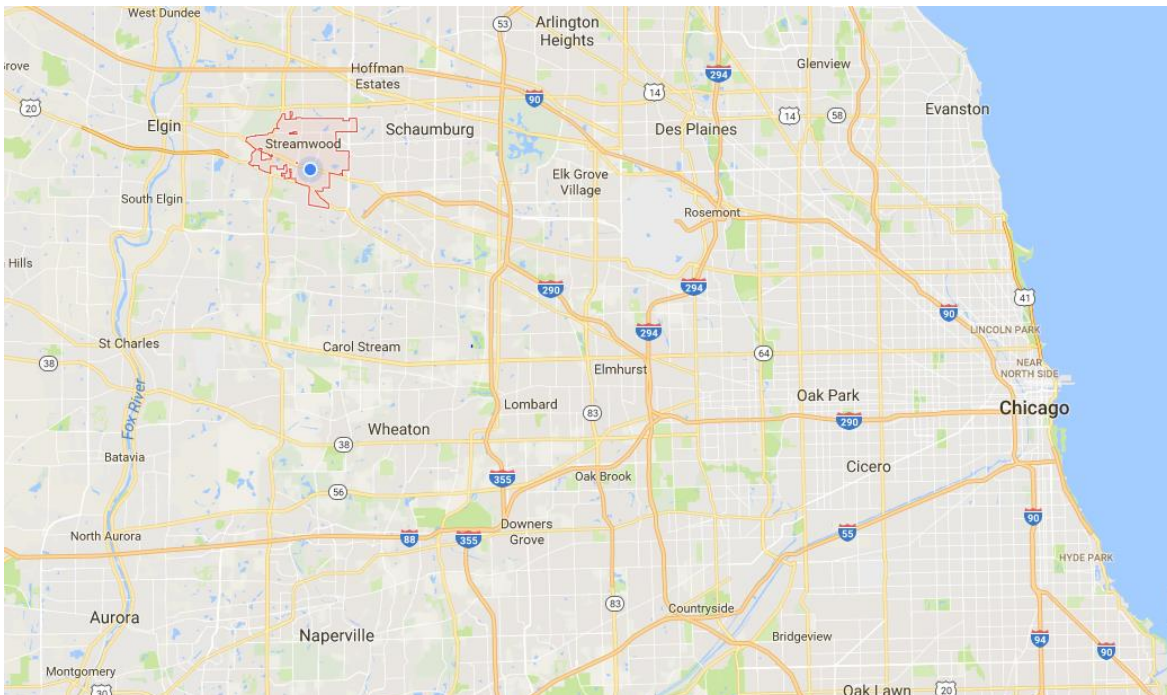
The Village of Streamwood was incorporated in 1957 and operates under the Council/Manager form of government. It is a home rule community as defined by the Illinois Constitution. Streamwood is located approximately 33 miles northwest of the City of Chicago in Cook County and has a land area of 8 square miles with approximately 99 miles of streets. The population as certified by the 2020 Census was 39,577. For detailed demographic information, please see Appendix C.

Policy making and legislative authority are vested in the Village Board, which consists of the Village President and 6 Trustees. This governing body is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the Village Manager and Village Attorney. The Village Manager is responsible for carrying out the policies and ordinances of the Village Board, for overseeing the day-to-day operations of the Village, and for appointing the heads of the Village's departments. The Board is elected on a non-partisan, at-large basis. Trustees are elected to 4-year staggered terms with three members elected every 2 years. The President is elected to a 4-year term.

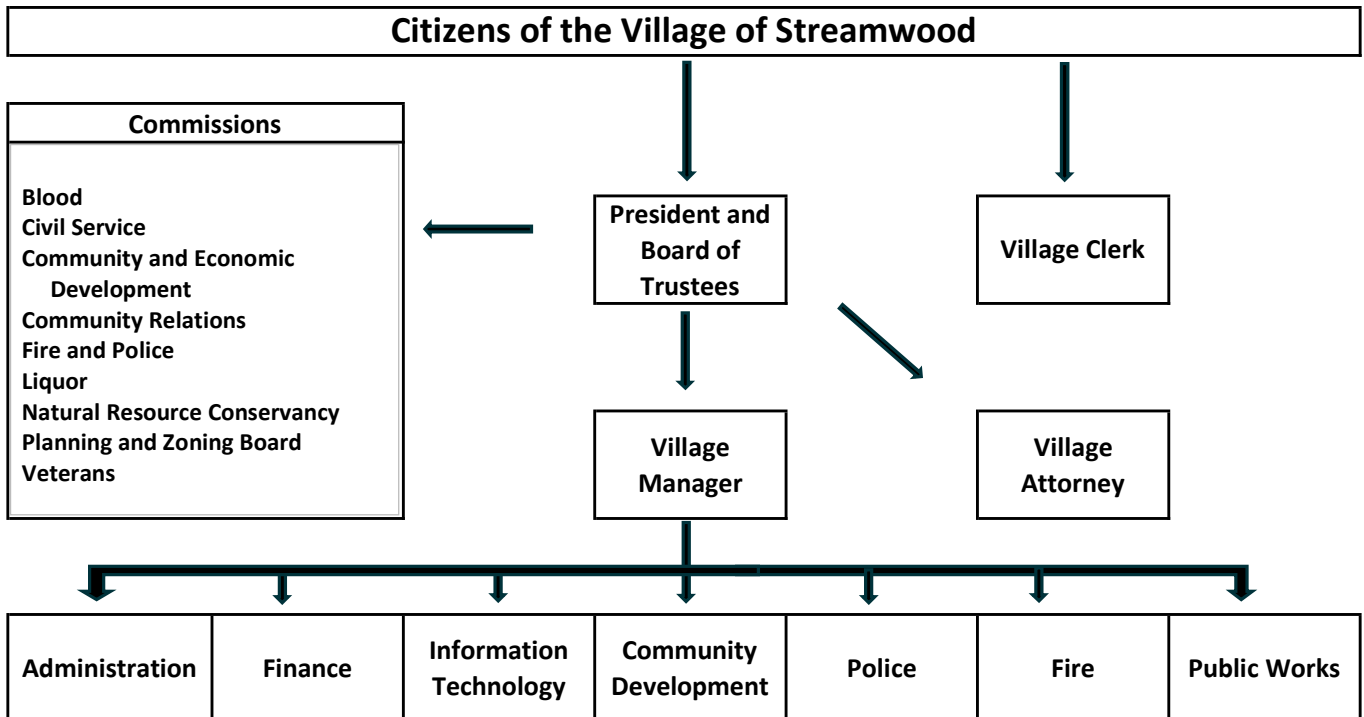
Streamwood is primarily a residential community with approximately 13,500 housing units. Over the past 20 years, the Village has experienced significant commercial and industrial development that has improved diversification of the overall tax base.

The Village provides a full range of services including police and fire protection; the construction and maintenance of highways, streets and infrastructure; community development; a nine-hole golf course; water and sewer; and general administrative services. Visit www.streamwood.org for more information.

The Village of Streamwood currently has budgeted for 199 full-time and 38 part-time employees. There are 5 different labor unions that represent public works, sworn police officers, non-sworn police personnel, firefighters/paramedics and clerical/technical employees.



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**VILLAGE OF STREAMWOOD
PRINCIPAL OFFICIALS**

ELECTED

VILLAGE BOARD OF TRUSTEES

Billie D. Roth, President

Michael H. Baumer, Trustee

James P. Cecille, Trustee

Rezwanul Haque, Trustee

William W. Harper, Trustee

Larry Schmidt, Trustee

Mary Thon, Trustee

Kittie L. Kopitke, Clerk

APPOINTED

Sharon Caddigan, Village Manager

Storino, Ramello & Durkin, Corporate Counsel

Daryl Syre, Police Chief

Christopher Clark, Fire Chief

Matthew Mann, Director of Public Works

John Peterson, Director of Community Development

Joseph Ritter, Director of Information Technology

Joshua Peacock, Director of Finance

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VILLAGE OF STREAMWOOD

ORDINANCE NO. 2021 - 24

AN ORDINANCE APPROVING AND ADOPTING THE
2022 OPERATING AND CAPITAL IMPROVEMENTS BUDGET
FOR THE VILLAGE OF STREAMWOOD
COOK COUNTY, ILLINOIS

ADOPTED BY THE BOARD OF TRUSTEES
OF THE VILLAGE OF STREAMWOOD

THIS 2nd DAY OF December, 2021

Published in pamphlet form by authority of the Board of Trustees
of the Village of Streamwood, Cook County, Illinois
this 2nd day of December, 2021

ORDINANCE NO. 2021 - 24

**AN ORDINANCE APPROVING AND ADOPTING THE
2022 OPERATING AND CAPITAL IMPROVEMENTS BUDGET
FOR THE VILLAGE OF STREAMWOOD
COOK COUNTY, ILLINOIS**

WHEREAS, the proposed Operating and Capital Improvements Budget for fiscal year 2022 was made available for public inspection since November 1, 2021 at the Village Hall, Village of Streamwood, Cook County, Illinois; and

WHEREAS, notice of public hearing on the contents of the proposed budget for fiscal year 2022 was published in the Examiner, a newspaper having general circulation within the Village, on November 10, 2021; and

WHEREAS, a public hearing was held on November 18, 2021 at 6:30 p.m., pursuant to said notice and all interested parties had an opportunity to be heard; and

WHEREAS, the Village is authorized to approve and adopt the annual budget by ordinance pursuant to 65 ILCS 5/8-2-9.4.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Streamwood, Cook County, Illinois as follows:

SECTION ONE: That the annual fiscal budget for the year 2022, attached hereto as Exhibit "A" and by this reference made a part thereof, is hereby adopted and approved in its entirety.

SECTION TWO: That all ordinances and resolutions or parts thereof in conflict with the provisions of this ordinance are, to the extent of such conflict, expressly repealed.

SECTION THREE: That this ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

ROLL CALL VOTE:	AYES	<u>6</u>
	NAYS	<u>0</u>
	ABSTENTIONS	<u>0</u>
	ABSENT	<u>0</u>

PASSED AND APPROVED this 2nd day of December, 2021.

APPROVED:


VILLAGE PRESIDENT

ATTEST:


VILLAGE CLERK

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Village President
Billie D. Roth

Village Clerk
Kittie L. Kopitke

Village Trustees
Michael H. Baumer
James P. Cecille
Rezwanul Haque
William W. Harper
Larry Schmidt
Mary F. Thon

November 18, 2021

The Honorable Billie D. Roth, Village President
And Members of the Board of Trustees
Village of Streamwood

Dear President Roth and Members of the Village Board:

The Village management team is pleased to submit to you the proposed 2022 Operating and Capital Improvements Budget. The proposed Budget represents the culmination of efforts by the Village President, Board of Trustees, and staff to present a fiscal framework that will enable us to meet our goal of providing a balanced budget with existing revenue sources while continuing to provide exceptional services to our residents.

Our guiding principle, as stated in our *Mission Statement and Principles of Operation*, is to provide quality, cost effective municipal services to our residents. The Village President and Board of Trustees provide guidance and direction through our goals setting process, which emphasizes policies of thoughtful planning and fiscal constraint. This guidance proved to serve the community well and allowed us to continue working toward realizing our ongoing and new focus goals in 2021. Facing the uncertainty of a pandemic, the Village planned its 2021 Budget conservatively. Yet, our diversified revenue structure, varied business sector, and adherence to prudent use of taxpayer funding allowed us to continue to weather the challenges of the pandemic. We were able to complete planned construction projects, including the replacement of Fire Station #31, renovations to the Public Works Facility, and development of a connected bridge and path system, without impacting taxpayers. Despite these difficult times and economic concerns, we were also able to realize over \$25 million in private sector investment through new construction and building improvements throughout the community. This has helped us to retain our position as a strong, healthy, and balanced community.

The Village continues to maintain or improve its service to our residents and businesses through the realization of ongoing projects including pavement resurfacing and reconstruction of over 6 miles of streets. Under your guidance we continue to fund and maintain capital equipment and assets; utilize "pay as you go" financing for most Village projects; encourage intergovernmental cooperation; and ensure quality cost-effective services to the community.

The Village also continues to manage and stabilize our water and sewer rates through sustained participation in the Joint Action Water Agency (JAWA). After careful review and

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Celebrating Over 60 Years of Service

evaluation of the eligible uses of funding through the American Rescue Plan Act (ARPA), we are recommending dedicating these resources to augment our water and sewer program over the next two years. This funding will provide an opportunity for the Village to upgrade critical water and sewer infrastructure that will ensure clean drinking water to our community. In so doing, we will be able to maintain a two-year freeze on our existing water and sewer rates. Moreover, JAWA is proposing restructured rates in 2022-2023, at which time we will be able to reevaluate our long-term rate plan.

Continued improvement in the economy overall and our diverse revenue sources allow us to enter 2022 with a balanced budget proposal that ensures adequate funding to the Capital Replacement Fund, Street Improvement Fund, Equipment Replacement Fund (ERF) and Facilities Equipment Replacement Fund (FERF). The 2022 budget proposal keeps the property tax level with last year's extension, continues flat water and sewer rates, and maintains our financial policies in every operating and capital fund.

The 2022 Operating and Capital Improvements Budget includes our 2022 Goals and Objectives as well as an update on our progress towards accomplishing our 2021 Goals and Objectives. Our goals for 2022 are a continuation of the Board's multi-year effort to reinvest in our community and to implement and realize the vision established for the Village in our Comprehensive Plan. These components of the Comprehensive Plan are focused on communication, connectivity, and collaboration.

We seek to improve communications to the community through the installation of another community event sign, update to our website, and improved electronic communication to our community. We hope to build connectivity throughout the community by continuing our efforts on planning and designing pathway connections. We are working toward completion of a five-year plan to update our facilities including renovations to our other fire stations, police station, and lift stations that will improve efficiency and service. We will collaborate with our community partners to realize these plans, while ensuring that long-term costs for these efforts will have a negligible impact on our residents and businesses.

The following document provides the Village President and Board of Trustees with an analysis of projected balances by fund; summary of projected revenues; expenditures by department in the General Fund; and expenditures by fund for all our other funds for 2022. Thoughtful planning combined with fiscal restraint will ensure our community realizes the vision set forth by the Village Board and outlined in our Comprehensive Plan. This provides us clear direction for continued success and exceptional service to our residents.

2022 BUDGET OVERVIEW

The Village of Streamwood is in a stable financial position. While COVID-19 has impacted our day-to-day operations, Streamwood has been able to continue providing high quality services throughout 2021. The 2022 Budget continues our balanced financial plan with a conservative philosophy towards revenues (keeping property taxes low) and a sensible approach to expenditures. The Village Board has guided staff with a consistent ideology towards budgeting that has resulted in fund balances that meet the Village's reserve policies.

Overall revenues for 2022 are budgeted at \$66,113,451 with expenditures budgeted at \$70,725,382. The increase in expenditures over revenue is tied to water and sewer infrastructure improvements in line with the American Rescue Plan Act (ARPA) as well as large major capital facilities projects (fire stations 32 & 33, police station, and sewer lift stations). Major highlights of the budget are identified below:

1. **Revenues** – A key aspect of this proposed budget is maintaining a revenue structure that is both stable and diverse. The Village Board recognizes that in order to maintain a broad, reliable revenue base that a multi-faceted approach must be taken. Property taxes are being levied at an amount equal to last year's extension. No increases in any fees or charges are proposed for 2022. Budgeted revenues increased due primarily to additional state and federal funding (*Rebuild Illinois and ARPA*) the Village anticipates receiving for road construction and water and sewer infrastructure projects.

Following are highlights of the more significant 2022 budgeted revenues:

- **Property Taxes** – The 2021 Property Tax Levy (to be paid by taxpayers in 2022) is \$12.8 million. This levy request is equal to the amount of property taxes extended by Cook County for the 2020 levy, with a few exceptions: Public Safety Pension Fund's actuarial reports indicated that contributions (in total) will stay relatively flat or decreasing slightly by \$1,517 (-0.1%) due to strong investment returns offset by some unanticipated Police retirements and disability awards; Social Security/FICA increased \$2,122 (0.7%) over last year based as a percentage of anticipated payroll costs; IMRF decreased by \$76,591 (-12.9%) due to a reduction in the employer contribution rate as a result of strong investment returns in 2020; Debt Service requirements decreased by \$39,312 (-2.9%) is due to paying down our existing bonds, and the General Corporate Fund will show an increase of \$115,298 (2.1%). Over the years, Streamwood has seen significant increases to the Pension Funds and these increases were offset by decreases o the General Corporate portion of the levy. This year, the Village can make a correction to the General Corporate portion of the levy and keep the bottom line flat or a 0% change over last year's extension. The proposed 2020 tax rate is \$1.490 which is an increase over 2019's tax rate of \$1.433 (4.0%). This is related to a decrease in the Village's overall equalized assessed valuation (EAV) from 2019's \$867 million to 2020's \$859 million (-0.9%). As a result, even though property taxes remained flat, the rate increased due to a decrease in the EAV.

- Sales, Home Rule Sales, and Use Taxes – Sales and Home Rule Sales taxes remain a resilient source of revenue for the Village, due to the reliability of our established retailers. The Village remains fortunate that our highest sales tax producing businesses (Walmart, Target, and Jewel/Osco) all perform well regardless of economic conditions. In addition, Sales Tax revenue has seen a boost due to the opening of a car dealership (Elgin Chrysler Jeep Dodge Ram of Streamwood). Use taxes remained relatively flat over the years. However, Use taxes have recently seen a significant increase due to online purchases fueled by the pandemic. The Village anticipates seeing these trends continue and increase by \$0.3 million (3.3%) from 2021 estimates in 2022.
- Other Taxes and Revenues – The shared revenues from the Local Government Distributive Fund (LGDF) accounts for approximately \$6.5 million annually to the Village allowing Streamwood to continue to keep property taxes low. Motor Fuel Taxes (State Per Capita Revenues) have remained relatively flat over the past several years. In 2020, Motor Fuel Taxes (MFT) saw an uptick (approximately \$250,000) due to the increase in the gas tax from 19 cents to 38 cents per gallon. The Village’s Food and Beverage Tax continues to remain strong at \$1.3 million annually adding financial stability. Real Estate Transfer Taxes are also stable annually at \$0.6 million due to a strong local housing market. Lastly, Video Gaming and Cannabis Use Tax revenue continues to increase steadily year-over-year currently estimated bringing in \$0.5 million in 2022.
- Debt Service and Capital Projects – The Village Board’s policy of “Pay-as-you-go” to fund current operating expenses has served the community well. Our community has only one outstanding bond issuance entering 2022. In late 2019, the Village issued \$20 million in general obligation bonds (with a twenty year payback term) to finance the replacement of Fire Station #31 and renovations to the Public Works Facility. The bond issue was competitively bid resulting in the actual interest costs (2.74%) being better than anticipated (2.9%) saving approximately \$1.4 million in interest costs over the life of the bonds and to the taxpayers of our town. Streamwood maintains its AA rating with Standard & Poors.
- Water and Sewer Charges – Charges for services allow the Village to adequately plan for the purchase of water as well as maintain the infrastructure needed for the delivery of water to the residents. The City of Chicago supplies Lake Michigan Water to our community and costs have stabilized over the last several years. As a result, the Water & Sewer Fund is in a financially stable position that exceeds the Village Board’s Fund Balance policy. Anticipated additional funding totaling \$5.2 million from the American Rescue Plan Act (ARPA) is allowing investments in water and sewer infrastructure. Based on the fund balance and anticipated capital projects, a 2-year freeze on water rates has been recommended through December 31, 2023. Staff will continue to monitor and evaluate our water and sewer rates.

- Public Safety Pension Funds – Streamwood’s Police and Fire Pension Funds are structured to achieve a 7.0% long-term annual rate of return. In 2020, both Pension Funds realized investment gains of approximately 7.0% due to favorable market conditions. However, both Public Safety Departments have seen a greater number of retirements and disability benefits awarded in recent years which negatively impact the actuarial reports that determine required annual funding levels. The Village Board continues to support funding 100% of the actuarial determined annual contribution which has been key to the long-term stability of these funds. At the end of 2020, the Police and Fire Pension Funds were 69.0% and 80.9% funded, respectively.
2. Expenditures – Total 2022 General Fund Budgeted expenditures represents a 3.8% increase over the prior year due increased labor costs that include additional contingency to cover 4 out of 5 expiring union contracts as well as increased costs for workers compensation and general liability insurance premiums related to civil unrest and cyber-attacks. The majority (81.6%) of General Fund Budgeted expenditures are based on our commitment to the Police, Fire, and Public Works Departments. The 2022 Budget also keeps the Village’s commitment to fund recurring capital projects with current available resources.

Following are highlights of the significant 2022 budgeted expenditures:

- Personnel – The 2022 Budget includes funding for 199 full-time and 38 part-time positions. This budget includes an Assistant Village Manager, an Office Assistant in Finance, and an Administrative Assistant in the Police Department for succession planning. All changes are in-line with the Village Board’s ongoing goal of succession planning to maintain the effectiveness and leadership capability of our workforce during periods of staff turnover due to retirement.
- Capital Replacement – The Capital Replacement Fund covers one-time projects not included in the Street Improvement Fund, Equipment Replacement Fund, or Facilities and Major Equipment Replacement Fund. The 2022 Budget includes funding for projects focused on investing in the community as outlined in the Village’s Comprehensive Plan. Funds have been included for the building of new Village Entry Signage, another Community Event Sign, and the continued implementation of a Village-wide Document Imaging and Retention system. In addition, funds are allocated here for a business assistance pilot program which will be overseen by the Community and Economic Development Commission.
- Street Improvement – The Village Board continues its commitment to maintaining our infrastructure through our annual road program. The Village has approximately 99 miles of streets and the Public Works Department’s goal is to reconstruct or resurface 6 miles of streets annually. With additional Rebuild Illinois grant funding, Streamwood has been able to complete over 7 miles of streets annually in recent years. In 2022,

anticipated grant revenues of \$2.0 million are expected to be received for additional street resurfacing. In total, \$5.9 million is scheduled to be spent in 2022 between the Street Improvement and Motor Fuel Tax Fund on the Village's Road Program. This also includes the continued development of a Village-wide bike pathway system that includes a pedestrian bridge near Irving Park Road and Route 59.

- Equipment and Facilities Replacement – The Village maintains, by department, a comprehensive listing of scheduled vehicle, major equipment, and facility fixture replacements through the year 2031. A detailed list of scheduled capital purchases for 2021 through 2023 is located at Appendix B. Funding for these items is supplied by systematic monthly operating transfers as well as one-time reserve reappropriation transfers as outlined in the Village's fund balance policies. Capital outlay items are initially approved by the Village Board as a part of the Budget process and specific purchases are approved individually at the time of procurement. The 2022 Budget includes funding for the replacement of 46 vehicles (\$1.5 million) and \$4.0 million for major equipment and facility related projects. This includes renovations to Fire Stations #32 & #33, the Police Station, and to 6 sewer lift stations.
3. Fund Balances – The Village Board has set forth a set of fund balance and reserve policies to promote fiscal stability. These policies are detailed in the Fund Balance and Reserve Policies section of this budget. The 2022 Budget ensures that all funds will remain in compliance with the stated policies.
- General Fund Equity Position – The General Fund's unassigned fund balance position was \$9.8 million at the end of 2020. To maintain compliance with the Village's stated Fund Balance and Reserve Policies, the Village Board has approved a series of transfers (\$2.0 million) from the General Fund to these Capital Project Funds in late 2021:
 - \$100,000 – Capital Improvement Fund for future one-time capital expenditures
 - \$900,000 – Street Improvement Fund to reimburse a one-time transfer related to the potential negative financial impact of the COVID-19 pandemic on the Village's 2021 Budget
 - \$400,000 – Equipment Replacement Fund for future vehicle purchases
 - \$600,000 – Facilities and Major Equipment Replacement Fund for future capital expenditures

Staff estimates that the General Fund's Unassigned Fund Balance at December 31, 2021 will be \$10.1 million as a result of normal operations coupled with these transfers. This amount is in compliance with the 25% minimum financial management policy limit.

GENERAL FUND

The General Fund accounts for all services that are not specifically accounted for in other funds, including police and fire (public safety), public works, community development and general administration activities. Total expenditures for 2022 are budgeted at \$33,061,719 which is 3.8% higher than the 2021 budget of \$31,857,673.

GENERAL FUND BUDGETED EXPENDITURES				
Department	2021 Budget	2022 Budget	Change	%
Public Safety	22,960,510	23,728,836	768,326	3.3%
Administrative	4,130,139	4,478,457	348,318	8.4%
Public Works	3,201,522	3,251,071	49,549	1.5%
Community Development	1,565,502	1,603,355	37,853	2.4%
Total General Fund	31,857,673	33,061,719	1,204,046	3.8%

The Village continues to look for ways to provide service more efficiently and effectively as a way to hold the line on expenditures. The increases in the 2022 General Fund Budget are primarily due to labor contractual obligations and increases to general liability insurance premiums.

Personnel Services (payroll, taxes, and benefits) continue to be the largest General Fund expenditure accounting for approximately 63.4% of budgeted expenditures. Premium increases for the purchase of the Village's Worker Compensation and General Liability Insurance have impacted all Departments. While the Village continues to focus on safety, there are external factors that impact our insurance premiums (civil unrest, unpredictable weather-related damage, and increased cyber-attacks).

Below are some additional highlights for 2022:

- **Public Safety:** The Police and Fire Departments expenditure increases are primarily driven by union contract increases (2.5%) and the request of an Administrative Assistant for succession planning. Workers Compensation and General Liability Insurance Premiums also impact Public Safety the most due to the nature of work as well as the number of employees in the Departments.
- **Administrative / Public Works / Community Development:** These Departments have a mix of union and non-union employees. At 12/31/21, 4 out of 5 labor union contracts expire and unanticipated personnel expenditures account for a one-time increase to the contingency account in Miscellaneous Operating Requirements (\$500,000). Also, as mentioned previously, an Assistant Village Manager and an Office Assistant in Finance are being requested for succession planning. While Workers Compensation and Liability insurance have also made an impact here, the majority of the line items not contractually committed, have remained flat in these Departments.

SPECIAL REVENUE FUNDS

The Motor Fuel Tax Fund (MFT), Wetlands Special Service Area (SSA) Fund and Special Tax Allocation Fund make up the Village's Special Revenue Funds.

SPECIAL REVENUE FUNDS BUDGETED EXPENDITURES				
Fund	2021 Budget	2022 Budget	Change	%
Motor Fuel Tax	1,350,000	3,905,000	2,555,000	189.3%
Wetlands SSA	217,469	210,594	-6,875	-3.2%
Special Tax Allocation	450,000	235,000	-215,000	-47.8%
Total Special Revenue Funds	2,017,469	4,350,594	2,333,125	115.6%

- **Motor Fuel Tax:** The Village anticipates receiving \$32.85 per capita in Motor Fuel Tax allotments in 2021 and 2022. In previous years, revenue received was transferred directly from MFT to the Street Improvement Fund for the road program (approximately \$1.3 million annually). Going forward, starting in 2021 at the recommendation of the State of Illinois, transfers will not occur between these funds and expenditures will occur directly from each fund individually. Rebuild Illinois funds (\$0.9 million) are now also included in MFT due to the restricted use for road construction. The Village continues to closely monitor residual funds accumulated over time in the MFT Fund Balance and ensures the dollars are put to work.
- **Wetland SSA:** Twenty-eight special service areas have been established to pay the costs of maintaining wetland areas in specifically defined subdivisions. This work includes mowing, control of invasive species, and other ground maintenance required in these areas of town. Amounts vary from year to year depending on specific work being planned. There are no major changes in this fund planned for 2022.
- **Special Tax Allocation (TIF):** The Special Tax Allocation Fund was created in 2002 to account for developer reimbursements as dictated in the Phoenix Lake Business Park Tax Increment Financing (TIF) agreement. The developer and the Village split the costs to construct the street that runs through the middle of the business park. 70% of incremental property taxes were forwarded to the developer as reimbursement for their contribution of \$1.5 million. Since the developer was paid off at the end of 2014, the Village retains 100% of the property taxes collected and uses these funds to reimburse the General Fund for our investment. The Village is on track to receive the balance plus interest prior to the end of 2022 before the official close out of the TIF.

DEBT SERVICE FUND

The Village currently has one Debt Service Fund.

Fund	2021 Budget	2022 Budget	Change	%
Debt Service	1,328,050	1,328,550	500	0.1%
Total Debt Service Fund	1,328,050	1,328,550	500	0.1%

- Debt Service Fund: This fund pays for principal and interest on all of the Village's General Obligation (G.O.) Debt. The Village has only one outstanding bond entering 2022. In 2019, the Village issued \$20 million in G.O. bonds to finance the replacement of Fire Station #31 and renovations to the Public Works facility. These bonds have a 20 year payback term. The Village competitively bid the bonds in November 2019 and the actual interest cost (2.74%) was better than anticipated (2.9%). This resulted in savings of approximately \$1.4 million in interest costs over the life of the bonds to the Village and the taxpayers of our community. The Village of Streamwood maintains its AA bond rating with Standard & Poors.

CAPITAL PROJECT FUNDS

The Village has four Capital Project Funds that are used to accumulate and expend funds for the purchase of vehicles, major equipment, and capital improvements. The Funds are financed by transfers from the various operating departments. When an operating department needs to make a capital purchase, even if it has been appropriately budgeted, the department must go to the Village Board for the authority to purchase. Annual operating costs associated with capital purchases or improvements are the responsibility of their respective departments and are included in those departments’ operating budgets.

CAPITAL PROJECT FUNDS BUDGETED EXPENDITURES				
Fund	2021 Budget	2022 Budget	Change	%
Capital Replacement	7,759,642	355,000	-7,404,642	-95.4%
Street Improvement	6,809,300	2,064,300	-4,745,000	-69.7%
Equipment Replacement (ERF)	1,466,500	1,519,650	53,150	3.6%
Facilities Replacement (FERF)	3,700,350	4,010,396	310,046	8.4%
Total Capital Project Funds	19,735,792	7,949,346	-11,786,446	-59.7%

- **Capital Replacement Fund:** This serves as the primary funding mechanism for one-time capital projects that are not included in either ERF or FERF. Construction of a new Fire Station and improvements to the Public Works facility are wrapping up in 2021 which accounts for the significant reduction on expenses year-over-year. Funds have also been included here for the building of new Village Entry Signage, a Community Events Sign, a Business Assistance Program, and the continued implementation of a Village-wide Document Imaging and Retention system.
- **Street Improvement:** Since 1991, the Village has been able to provide consistent, long-term funding for one of the Village Board’s highest priority projects, the road program. The Village’s 2022 road program is budgeted at \$5.9 million between the Street Improvement and Motor Fuel Tax Fund. As previously mentioned, transfers between MFT and the Street Improvement Fund will no longer occur at the recommendation from the State of Illinois. Road Program expenses are now split between these funds.
- **Equipment Replacement Fund (ERF) / Facilities and Major Equipment Replacement Fund (FERF):** These Funds provide a framework and a funding mechanism for the replacement of all vehicles, major equipment, and facility improvements owned by the Village. The General Fund, Water & Sewer Fund and Golf Fund make contributions to ERF and FERF to ensure that adequate funds are available to replace these capital assets at the end of their useful lives. The 2022 Budget includes funding for the replacement of 46 vehicles (\$1.5 million) and \$4.0 million for major equipment and facility related projects.

ENTERPRISE FUNDS

The Village's two Enterprise Funds are the Water & Sewer Fund and Golf Fund.

ENTERPRISE FUNDS BUDGETED EXPENDITURES				
Fund	2021 Budget	2022 Budget	Change	%
Water & Sewer	15,070,321	16,278,444	1,208,123	8.0%
Golf	372,487	397,475	24,988	6.7%
Total Enterprise Funds	15,442,808	16,675,919	1,233,111	8.0%

- **Water and Sewer Fund:** The Village's current rate structure has served the community well. The structure has adequately provided capital for the purchase of Lake Michigan Water from the City of Chicago as well as the maintenance of the system's infrastructure. In 2021 and 2022, funding (\$5.2 million) from the American Rescue Plan Act (ARPA) will allow additional investments in water and sewer infrastructure. Based on the fund balance and anticipated capital projects, a 2-year freeze on water rates has been recommended through December 31, 2023. Additional funds have been added to the 2022 Budget for the replacement of 8,300 feet of water main, rehabilitation of eleven pump stations, and updates to six sewer lift stations as well as two water treatment plants.
- **Golf Fund:** The Village constructed the Streamwood Oaks Golf Club in 1990. The course is currently managed by Links Management, an independent management firm, who maintains the grounds and has run clubhouse operations since 1997. During the pandemic, the sport gained new interest as a result of limited activities allowed. However, rising maintenance costs for goods and services continue to impact profitability. All in all, Golf remains a breakeven business. The course also doubles as storm water detention for the area making it an excellent use of natural resources.

TRUST AND AGENCY FUNDS

The Village has two Trust and Agency Funds which are the Police and Fire Pension Funds. A summary of budgeted expenses is as follows:

TRUST & AGENCY FUNDS BUDGETED EXPENDITURES				
Fund	2021 Budget	2021 Budget	Change	%
Police Pension	4,103,605	4,504,650	401,045	9.8%
Fire Pension	2,611,320	2,854,604	243,284	9.3%
Total Trust Funds	6,714,925	7,359,254	644,329	9.6%

- **Pension Funds:** Retired police and fire pensioners receive 3% annual cost-of-living increases as directed by Illinois Compiled Statutes. That increase, as well as new retirees or disability awards added to the pension rolls each year, accounts for the increase in the Pension Fund 2022 Budgets.

CAPITAL SPENDING AND THE EFFECT ON DEBT FINANCING

Village staff is required to maintain a comprehensive schedule of capital improvements and additions anticipated for the future. Each year, the Village Board reviews a 3-year operating and capital improvements plan that sets the legally authorized spending limit for the upcoming fiscal year and anticipated spending levels for the next two concurrent years. Additionally, capital fund balances are reviewed for compliance with the Village's long-standing fund balance policy (50% of total current year replacement balance at a minimum). The Village prefers a "pay-as-you-go" strategy wherever possible to fund capital projects. The Village's projections assume that all capital projects will be funded with cash on hand with the exception of any large one-time capital projects.

Additional operating and maintenance costs associated with any of our capital expenditures are taken into account each year when crafting this multi-year budget document. As discussed previously, annual operating costs associated with capital purchases or improvements are the responsibility of their recipient departments and are embedded in those departments' operating budgets.

With the use of the Equipment Replacement Fund (ERF), the systematic replacement of all vehicles will allow operating maintenance account budgets to be less volatile in future years. The Facilities and Major Equipment Replacement Fund (FERF) also provides a tool for the Village to use in replacing all other major (non-vehicle) capital assets. The Capital Replacement Fund is the third tool that accumulates monies for major capital projects that are not included in the ERF or FERF. In addition, the Street Improvement Fund provides funding to keep the Village's street infrastructure in excellent shape.

CONCLUSION

Streamwood continues to provide quality, low-cost services to our residents. The 2022 Budget provides a financial roadmap that continues this commitment to our community. This document was prepared using the Village Board's Goals and Objectives as a guide providing clear direction. This budget represents the combined efforts of the Village President, Board of Trustees, Management and Staff. Special recognition should also go to Lori Frankenthor and Laura Christensen for their efforts in compiling the information involved in the preliminary and final versions of this document.

Respectfully submitted,



Sharon P. Caddigan
Village Manager



Joshua J. Peacock
Finance Director

BUDGETARY POLICIES

This section explains the various policies followed in making decisions as to what is included in the annual budget document.

1. Adhere to the financial management policies of the Village. The Village Board has adopted revenue, debt, and reserve policies (see Financial Policies later in this section). These policies provide and help maintain a favorable financial picture for the Village. The 2022 Budget acknowledges the requirements established by these financial policies.
2. Submit an annual budget, which is within the Village's ability to pay. Staff, through attendance at bi-monthly Board Meetings and review of the Board's goals and objectives, is aware of priorities and must present a budget that best meets these priorities. In order to focus the Board's review on important policy issues, the staff shall submit a balanced proposed budget. Upon submittal to the Board, the budget can be changed in any manner desired by the Board. The 2022 Budget is within the Village's ability to pay.
3. Provide for the adequate maintenance of capital assets. Prior to approving the expenditure of funds for the expansion of services, the Village Board shall ensure that existing services are adequately funded. Maintenance and replacement of capital equipment shall not be deferred to future years as a method to expand existing services. Funding for the replacement of capital assets is adequately provided in the Equipment Replacement Fund (ERF), the Facilities & Major Equipment Replacement Fund (FERF), the Street Improvement Fund and the Capital Replacement Fund.
4. Encourage the use of automation in all areas where it is appropriate and practical. Salary and benefit costs continue to grow at a pace exceeding general price trends. It is important to counter this trend by stabilizing the size of the labor force whenever possible. Streamwood will continue to encourage the purchase and implementation of automation equipment whenever practical and foster the understanding of automation proficiency through training. A long-term computer equipment replacement program has been established for this purpose. This plan is updated annually.
5. Encourage intergovernmental cooperation. The Village has significantly improved services to the community and controlled costs by cooperating with other governmental agencies: the Northwest Suburban Municipal Joint Action Water Agency (JAWA); Intergovernmental Personnel Benefit Cooperative (IPBC); and Municipal Insurance Cooperative Association (MICA) are examples of inter-governmental cooperation. The Village also participates in Mutual Aid Fire Suppression and Emergency Response Capacity, the Northwest Central Dispatch System (NWCDS); the Illinois Metropolitan Investment Fund (IMET); and the purchase of the Village's streetlight electricity from the Northern Illinois Municipal Electric Cooperative (NIMEC). Additional initiatives continue to be explored.
6. Prepare a budget, which provides meaningful and readily understandable information to interested citizens as well as the Village Board and staff. The Village has been the recipient of the Government Finance Officers' Association's (GFOA) Distinguished Budget Presentation Award from 1990 through 2021. Improvements have been incorporated into the 2022 Budget document based on comments received from GFOA's review.

7. Prepare a budget that allows for the implementation of as many of the Village Board's goals and objectives as possible. The Village Board annually adopts community-wide goals and objectives. The progress on these goals and objectives is reviewed on a periodic basis. The 2022 Budget establishes funding to achieve this policy. Please refer to the detailed disclosure on 2022 goals and objectives.

8. Pay-as-you-go financing is the preferred method of paying for capital assets. The Village Board has followed this theme since the early 1990's. Mechanisms have been created (through the establishment of the Capital Replacement Fund, Street Improvement Fund, Equipment Replacement Fund and Major Equipment and Facilities Replacement Fund) that integrate capital planning into each year's operating budget process. The 2022 Budget again follows this basic philosophy.

FINANCIAL MANAGEMENT POLICIES

The original Financial Management Policy Statement was approved by the Village Board on February 9, 1988 and is reviewed on an annual basis. The policies establish direction for revenues, debt and reserves. These policies are to be used as the basis for all Village financial decisions. The Village of Streamwood has been a home rule municipality since 1986. Home rule municipalities have no debt or property tax rate limitations. The Village Board has established self-imposed limitations on these powers in its Financial Management Policies.

Revenue Policies

1. The Village policy is to keep its property tax rate as low as possible, but no higher than \$1.25 per \$100 of Equalized Assessed Valuation (EAV). (Note for the 2022 Budget: The Village's current tax rate is \$1.490 (\$1.433 in the prior year). The Village Board is aware of this discrepancy, and remains firm in its commitment to a goal of \$1.25.)

The following components should be followed in priority order when establishing each year's levy:

1. Levy for general obligation bond principal and interest;
 2. Levy for Police, Fire and IMRF pensions per actuary calculations – if the actuarial reports indicate a higher employer contribution is needed, said increase should be added to the Village's overall previous year levy request;
 3. Levy for FICA and Medicare;
 4. Levy to support General Fund operations including Police, Fire, Public Works, Community Development, Finance and Administration; and
 5. Levy to fund additional personnel.
2. User charges and tap-on fees will be sufficient to finance all operating, capital and debt service costs for the Waterworks and Sewerage Fund.
 3. The following one-time revenues will be set aside in the Capital Replacement Fund, Equipment Replacement Fund (ERF) and Facilities and Major Equipment Replacement Fund (FERF) and used to finance long-term capital expenditures:
 - Annexation Fees
 - Impact Fees
 - Proceeds From the Sale of Property
 - IRB Volume Cap Transfer Fees

Debt Policies

1. Debt or bond financing will not be used to finance current operating expenditures or expenses.
2. Capital projects financed through the issuance of bonds shall be financed for a period not to exceed the expected useful life of the project.
3. The total general obligation debt of the Village will not exceed the amount allowed non-home rule municipalities under the Illinois Revised State Statutes. (Note: The 12/1/2021 outstanding General Obligation debt is \$15,840,000. The maximum non-home rule outstanding G.O. debt authority would be \$250 million.)
4. Pay-as-you-go financing is the preferred method of paying for capital assets.

Fund Balance and Reserve Policies

Definitions

Fund Balance: The difference between assets and liabilities in a Governmental Fund.

Nonspendable Fund Balance: Amounts that cannot be spent either because they are not in a spendable form or because they are legally or contractually required to be maintained intact.

Restricted Fund Balance: Amounts that can be spent only for specific purposes because of Village, State, or Federal laws, or externally imposed conditions by grantors or creditors.

Committed Fund Balance: Amounts that can be used only for specific purposes determined by a formal action by the Village Board ordinance. These amounts cannot be used for any other purpose unless the Village Board takes the same action to remove or change the restraint.

Assigned Fund Balance: Amounts the Village intends to use for a specific purpose.

Unassigned Fund Balance: Amounts not included in other spendable classifications.

Policy

1. It is the policy of the Village of Streamwood to maintain an unassigned fund balance in the General Fund at a level of 25% to 30% of estimated annual expenditures at a minimum.
2. When the unassigned fund balance in the General Fund exceeds 30%, it should be distributed to the Capital Replacement Fund, Street Improvement Fund, Equipment Replacement Fund (ERF), and the Facilities Equipment Replacement Fund (FERF) at year end until those funds are fully funded as specified in the policies below.
3. It is also the policy of the Village of Streamwood to maintain committed fund balance in the Motor Fuel Tax and Street Improvement Funds at a level of 25% of estimated annual expenditures (in total, combined) at a minimum.
4. It is the policy of the Village of Streamwood to maintain committed fund balance in the Equipment Replacement Fund (ERF) and the Facilities and Major Equipment Replacement Fund (FERF) at a level of 50% of total current year replacement balance at a minimum.
5. The Water & Sewer Fund cash and investment balance should be maintained at 25% of estimated expenditures at a minimum. When the balance exceeds 30% it should be reserved for system-related capital improvements.
6. This policy may be amended from time to time according to the wishes of the Village of Streamwood Board of Trustees.
7. The Village will spend the most restricted dollars before the less restricted, in the following order:
 - a. Nonspendable (if funds become spendable),
 - b. Restricted,
 - c. Committed,
 - d. Assigned,
 - e. Unassigned.

Expenditure Policy

1. Establish a General Fund Contingency Account between \$250,000 and \$500,000. (Note for the 2022 Budget: The Contingency Account is \$500,000.)
2. The Village Manager shall impose spending limits if, in his/her judgment, revenues will be below original estimates. Monthly financial reports will be prepared and available to staff by the 15th of the following month. Staff shall review and monitor expenditures to assure control of spending within available revenues.
3. A position analysis will be conducted for the replacement of any employee who resigns, retires or is terminated for any reason. The analysis of the worker's responsibilities and a replacement recommendation will be undertaken by the Personnel Director. The Village Manager will take this information, as well as the status of the Village's financial condition, into consideration when making a final replacement decision. The Village Board will be notified before any replacement actions are taken. (Note: The duties as described above for the Personnel Director are being filled by the Human Resources Coordinator.)

BUDGET EVALUATION, APPROVAL AND REVISION PROCEDURES

State statutes require that an annual budget be adopted by the Village Board before the beginning of the fiscal year to which it applies. The budget is prepared under the joint efforts of the Village Manager's Office and the Finance Department. The Village Manager is responsible for presenting the document to the Village Board.

The modified accrual basis of accounting is used by all governmental, expendable trust and agency funds for budgetary purposes. Revenues are recognized when susceptible to accrual (measurable and available). Expenditures are budgeted based on when the Fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

The full accrual basis of accounting is utilized by proprietary fund types, pension fund types and nonexpendable trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. For purposes of budget preparation, principal on debt and capital outlay items are included as a program expense. For financial reporting purposes, these budget items are properly reclassified against appropriate balance sheet accounts.

Each department annually submits its budget requests for the upcoming year to the Finance Department. The following is the approximate timetable used to develop, review, and adopt the budget:

July 1, 2021	Budget Instructions issued to staff
August 20, 2021	Preliminary budget requests due to Finance
September 17, 2021	Finance assembles proposed budget
August-September 2021	Village Board Goals and Objectives Workshops commence
October 2021	Village Board Budget Workshops commence
November 10, 2021	Publish Notice of Public Hearing
November 18, 2021	Budget Public Hearing and 1 st Ordinance reading
December 2, 2021	Budget 2 nd Ordinance reading and passage
December 10, 2021	File Ordinance with Cook County

During the Village Board's goal-setting workshops, each department presents its preliminary plans for the coming year, based on the Board's stated "Goals and Objectives". The Board provides direction on those goals, and issues new ones. During the Budget Workshops, the departments come to the Board with their proposals on how best to meet the Board's goals within the framework of estimated available funding.

As the budget-reporting period progresses, departments can focus more clearly on anticipated events for which their budgets were predicted. Departments should be able to revise their budget based on the most recent information.

During 2022, the Village Manager and Finance Director will continue to monitor the Village's rate of revenue collections and expenditures to assure a stable financial condition. If revenue projections drop below staff's original estimates, the Village Manager will direct staff to reduce expenditures. If need be, budget appropriations will be withheld and/or cost reductions will be implemented.

At the end of the year, the Village Manager and Finance Director will prepare budget adjustments for Village Board approval to more accurately reflect the actual expenditures of the Village. A "Budget Adjustment" ordinance is typically passed by the Village Board approximately 90 days after year-end.

VILLAGE MISSION STATEMENT AND PRINCIPLES OF OPERATION

When making decisions affecting the community the Village President, the Board of Trustees and the Professional Staff shall consider the following Mission and Principles of Operation:

Our Mission Statement

We will provide public services for the greater good and well-being of our community. We will continue to create a quality environment in which we can live, work & play, all in a way which is cost effective, yet responsive to our community needs. We will measure our success by our reputation as a stable, prosperous community, which will fill our present and future residents with pride.

Principles of Operation

The Village President and Board of Trustees will:

- Stay focused on the long-term good of the community,
- Make decisions knowing that our personal goals are secondary to the good of the community,
- Treat each other, our Village employees, and our residents with respect,
- Always operate with the highest degree of fiscal responsibility,
- Continually recruit high quality prospects for commissions,
- Train Village employees to be excellent providers of the services they were hired to deliver,
- Strive for fair and equitable contracts that benefit both the Village and the employees,
- Ensure open and honest communication between the Board and staff to facilitate understanding of negotiations and all available options,
- Involve employees in decisions that affect their work, and
- Live into the philosophy and values of our team charter.

The Village professional staff will:

- Remember that our residents are our “customers” and we provide excellent “customer service”,
- Always operate in a financially responsible manner,
- Maintain service levels without an increase in property taxes,
- Present contingency plans to the Board to adjust for losses of revenue each quarter,
- Only use debt financing when absolutely necessary,
- Not utilize debt financing to fund operating expenses,
- Maintain our infrastructure through continuation of the street program,
- Continue cooperation with other governmental agencies,
- Lobby with county, state and federal governments to protect Village interests,
- Maintain high standards for the aesthetics of Village property, and
- Continue to focus on preventative programs for our community; such as DARE, safety, drug and gang awareness.

2021 Village of Streamwood – Ongoing Goals

- 1. Commitment to fiscal stability, infrastructure improvement, and proactive economic development efforts, including the beautification of our commercial and residential areas**
 - Developed balanced budget and received GFOA Budget and Audit Awards
 - Completed over 6 miles of streets and secured grant funding to augment program
 - Conducted business survey and reviewed options for business assistance
 - Police and Fire completed annual business inspections and updates
 - Over 29 streets evaluated in annual proactive residential walking program
- 2. Maintain positive communications with the Board**
 - Held workshop on sign options for Irving Park Road
 - Held workshops on program updates
 - Held workshops on goals/objectives and budget
- 3. Maintaining positive intergovernmental relations**
 - Continued quarterly meetings with municipal government partners
 - Continued participation in regional organizations
 - Attended meetings with Cook County for ongoing COVID responses
 - Worked cooperatively with federal and state groups for grant funding
- 4. Support work culture and succession planning, including evaluating opportunities for employee recognition**
 - Promoted an Administrative Commander in Police Department
 - Promoted Deputy and Battalion Chiefs and Lieutenants in Fire Department
 - Reinstated Village-wide training and continued cross-training opportunities
 - Reinstated wellness programs and lunch-and-learns
 - Assessed employee recognition programs
 - Modified Employee E-News to highlight staff and departments
- 5. Long-term sustainability of water and sewer system**
 - 2nd year of two-year freeze on rates
 - Implemented MTU replacement project, completing over 75% installation
 - Reviewed American Rescue Plan Act (ARPA) funds to improve water infrastructure
- 6. Monitor legislation that affects community**
 - Monitored key legislative efforts
 - Submitted testimony and comments when needed
 - Reviewed Census data and its impact on the Village
- 7. Continued Implementation of integrated computer system**
 - Initiated Tyler Executime for time keeping and scheduling
 - Prepared for final implementation of EnerGov for inspections and permits
 - Moved to Office 365 Village-wide
 - Installed new Computer Aided Dispatch (CAD) and records management systems at Police and Fire
 - Replaced legacy Storage Area Network (SAN)

2021 Village of Streamwood – Focus Goals

1. Develop improved communication options including community event signage

- One event sign was installed on Irving Park Road
- Board reviewed and selected website vendor based on Commission input; initiated revision process. Assessing opportunities for improved social media communications

2. Install Paths and Bridges to establish greater connectivity and livability.

- All right-of-way obtained for intersection improvements at Bartlett and Irving Park Roads; additional grant money received; to be let in November 2021, for 2022 construction.
- Initial discussion held with the Park District on uses for Kollar Pond
- Completed Phase 1 engineering for paths and bridges by Route 59
- CMAP inventory and map of all paths using geographic information system (GIS) continues; meetings held to gain public input on preferences. Condition assessment of existing paths underway.

3. Develop plans for replacing Fire Station and expanding Public Works facility

- Construction completed on new Fire Station and Public Works addition
- Assessed renovation needs on Stations #32 and #33; work initiated on Station #33 and other facilities. Balance of facilities to be completed by 2023.
- Required technology infrastructure for the buildings completed, including:

Public Works

- Pulled and terminated new network wires
- Relocated staff as needed
- Installed new network rack and move existing network infrastructure to new secure location

Fire Department

- Installed new networking infrastructure, connected fiber to Village Hall, installed computers, video security systems, card access system, and phones

2022 Village of Streamwood - Ongoing Goals

- **Maintain commitment to fiscal stability, infrastructure improvement, and proactive economic development efforts, including the beautification of our commercial and residential areas**
 - Develop balanced budget, receive award recognitions:
 - Present a balanced budget
 - Receive Budget and Audit Awards
 - Monitor revenues and investments; manage bond proceeds in compliance with law.
 - Annual Road program:
 - 6 miles of street
 - Seek grant funding where feasible (including lighting projects)
 - Proactive Economic Development:
 - Conduct market assessment of vacancies, costs, parcels, and ownership; assess value of either internal or external market assessment
 - Police and Fire conduct annual inspections and business updates
 - Beautification Efforts:
 - Walking program to review 22 streets (approximately 600 homes)
 - Develop a program to encourage business façade improvements
- **Maintain positive communications with the Board (possible workshops topics)**
 - Social media voice and use
 - Vacancies and property review; Density and site planning; Property acquisition and economic development
 - Long-term funding evaluation and Board policy
- **Maintain positive intergovernmental relations**
 - Continue participation in local and regional organizations.
 - Work cooperatively with state and federal reps on grant funding requests
- **Support work culture and succession planning, including evaluating opportunities for employee recognition**
 - Creation of Administrative Sergeant in PD
 - Continue FD mentoring program to prepare key talent for future promotions
 - Fill Assistant Village Manager position
 - Continue Village-wide training opportunities
 - Continue lunch and learns focused on departments to learn work of other departments
 - Create GIS user group to improve cross-department use and training
 - Continue cross-department training in public safety and for emergency management
 - Institute employee recognition options/program
- **Long-term sustainability of water and sewer system**
 - Continue MTU replacement project and other water/sewer upgrades
 - Develop 2022 water rate strategy
- **Monitor legislation that affects the Village**
- **Continued implementation of integrated computer system**
 - Implement Executime for time keeping and scheduling
 - Implement EnerGov system
 - Complete upgrade to Munis
 - Evaluate enhanced cybersecurity
 - Update/upgrade servers
 - Refresh Police workstations

2022 Village of Streamwood – Focus Goals

- **Create a Legacy of Connected Trails and Open Spaces**
 - Focus on Bartlett/Irving Intersection improvements, landscaping east of Bartlett Road
 - Phase 2 work on Route 59 Bridge and Madison Avenue
 - Complete CMAP path inventory and plan for implementation.
 - Develop plans for serving paths for public safety purposes (police and fire)
- **Create Distinct Neighborhood Centers – Municipal Campus Sub-Area (Kollar Pond)**
 - Pursue agreements
 - Review and devise site plan
 - Assess and evaluate funding
- **Improve Village Communications Channels**
 - Update Village website and implement use of social media
 - Integrate new resident portals (GIS and EnerGov) into website
 - Install 2nd electronic sign on west end of Village
- **Invest and Improve Village Facilities**
 - Complete work at Fire Station #33, CD garage, PW mezzanine, mechanics bay, ADA upgrades, and generators
 - Assess and develop plans for Fire Station #32, PD Renovations, and lift stations to complete 5-year facilities plan (2019-2023)
 - Implement required technology
 - Evaluate FERF and other funding options and allocations
- **Create Distinct Neighborhood Centers – Streamwood Crossing**
 - Consider intersection improvements
 - Coordinate road improvements with Cook County, if feasible (lighting, landscaping, bike lanes, sidewalk, etc.)
- **Create Distinct Neighborhood Centers – Bartlett and Schaumburg Roads**
 - Monitor property and proposed uses

DESCRIPTION OF FUNDS

General Fund

- To account for resources traditionally associated with government, which are not required legally or by sound financial management to be accounted for in another fund.

Special Revenue Funds

- Motor Fuel Tax Fund – For expenditures related to street maintenance and various street improvements in the government. Financing is provided by the government's share of Motor Fuel Tax allotments. State statutes require those allotments be used to maintain streets.
- Wetland Special Service Area Funds – For expenditures related to the maintenance of certain wetland areas surrounding the following residential subdivisions: Meadows South (SSA #1), Oak Ridge Trails (SSA #2), Little Creek (SSA #4), Prospect Place (SSA #5), Cross Creek (SSA #6), Sherwood Forest (SSA #7), Jacobs Farm (SSA #8), Emerald Hills (SSA #9), Lakewood Streams (SSA #10), Prairie Point (SSA #11), the Oaks at Hidden Glen (SSA #12), Willow Pond (SSA #13), Sterling Oaks (SSA #14), Suncrest (SSA #15), Suncrest West (SSA #16), Phoenix Lake (SSA #17), Sterling Oaks II (SSA #18), Suncrest North (SSA #19), Suncrest II (SSA #20), Marquette Woods (SSA #21), Sutton Park Shopping Center (SSA #22), Moraine Woods (SSA #23), Buckingham Woods (SSA #24), Forest Ridge (SSA #25), Rolling Hills I (SSA #26), Rolling Hills II (SSA #27), Remington Ridge (SSA #28) and Villas of Cambridge (SSA #29). Financing is provided by a property tax levied against property owners in the areas impacted.
- Special Tax Allocation Fund – For expenditures related to construction of various infrastructure improvements in the Phoenix Lake industrial park per an authorized Tax Increment Financing agreement. Incremental property taxes for the designated TIF area will also be deposited into this fund and distributed annually according to the redevelopment agreement.

Debt Service Funds

- General Debt Service Fund – For expenditures related to the payment of general obligation bond principal, interest and related costs. Financing is provided by property taxes.

Capital Project Funds

- Capital Replacement Fund – For expenditures incurred for major equipment and major construction projects not accounted for in other Capital Project Funds. Financing is provided by annexation fees, bond proceeds, impact fees and transfers from other funds.
- Street Improvement Fund – For expenditures incurred for major road construction projects. Financing is provided by telecommunications tax, cable television franchise fees, and operating transfers from other funds.
- Equipment Replacement Fund – For expenditures related to acquiring vehicles and equipment. Financing is provided by interfund transfers from the General, Water & Sewer and Golf Funds.
- Facilities and Major Equipment Replacement Fund – For expenditures related to the replacement of large, non-vehicular items and improvements to municipal facilities that cost in excess of \$10,000. Current financing is provided by annual recurring transfers from General, Water & Sewer and Golf Funds.

Enterprise Funds

- Water & Sewer Fund – For expenditures related to providing water and sewer services to the residents of the government. All activities necessary to provide such services, including, but not limited to, administration, operations, maintenance, financing, related debt and collection. Financing is primarily provided by user fees.
- Golf Fund – For expenditures related to the operation of the municipal golf course. Financing is provided by user fees.

Trust and Agency Funds

- Police Pension Fund – For expenditures related to retirement annuity payments. Resources are contributed by sworn police officers at rates fixed by law and the Village at amounts determined by an annual actuarial study.
- Firefighters Pension Fund – For expenditures related to retirement annuity payments. Resources are contributed by sworn firefighters at rates fixed by law and the Village at amounts determined by an annual actuarial study.

Department/Functional Unit (Organization Chart)	Special Revenue Funds				Debt Service	Capital Project Funds				Enterprise		Trust & Agency	
	General Fund	Motor Fuel	Wetland SSA's	Special Tax Allocation		Capital Replace.	Street Improve.	Equipment Replace.	Facilities Replace.	Water & Sewer	Golf	Police Pension	Fire Pension
President and Board of Trustees	X					X		X	X				
Village Clerk	X								X				
Village Attorney	X												
Commissions													
Blood	X												
Civil Service	X												
Community & Econ. Develop.	X												
Community Relations	X												
Liquor	X												
Fire & Police	X												
Natural Resource Conservancy	X												
Planning & Zoning Board	X												
Veterans Memorial	X												
Departments													
Administration	X					X		X	X				
Financial Administration	X			X	X	X			X	X	X	X	X
Information Technology	X								X				
Community Development	X							X	X				
Police	X					X		X	X			X	
Fire	X							X	X				X
Public Works	X	X	X					X	X	X	X	X	

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TRENDS AND PROJECTIONS

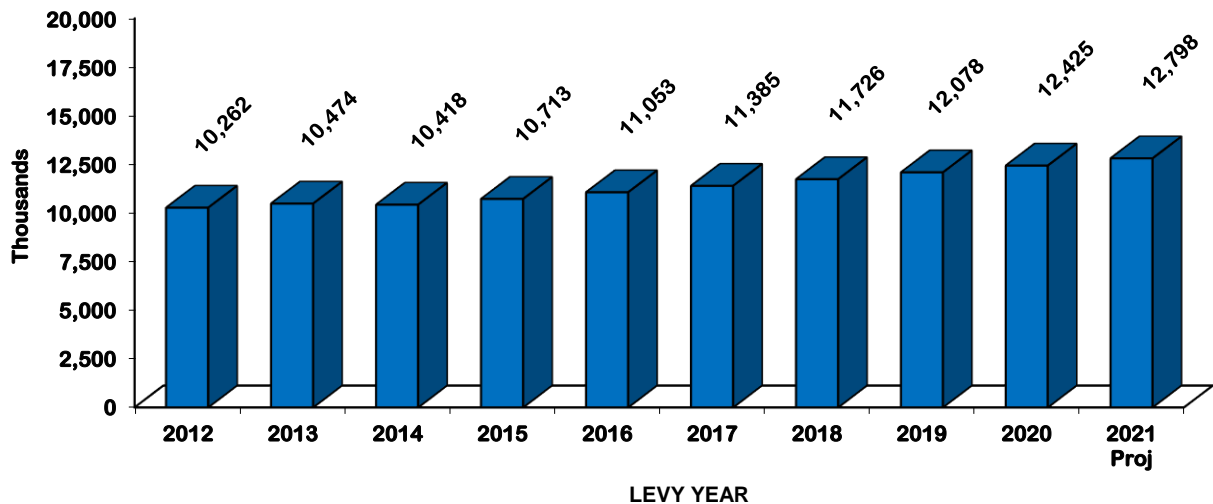
REVENUES

Property Taxes – Property taxes (net of Special Service Area and Road and Bridge taxes) to be levied in 2021 (received in 2022) are \$12.8 million. This is referred to as the 2021 property tax levy. Property taxes account for 19.4% of total budgeted revenues.

Traditionally, the Village Board approves a property tax levy at the same level as the previous year's tax extension (which includes a 3 percent loss and cost factor). A growing tax base, favorable economic conditions and the institution of alternative revenues helped shape this policy. The 2022 Budget follows this practice of maintaining the current year's levy at the same level as last year's extension.

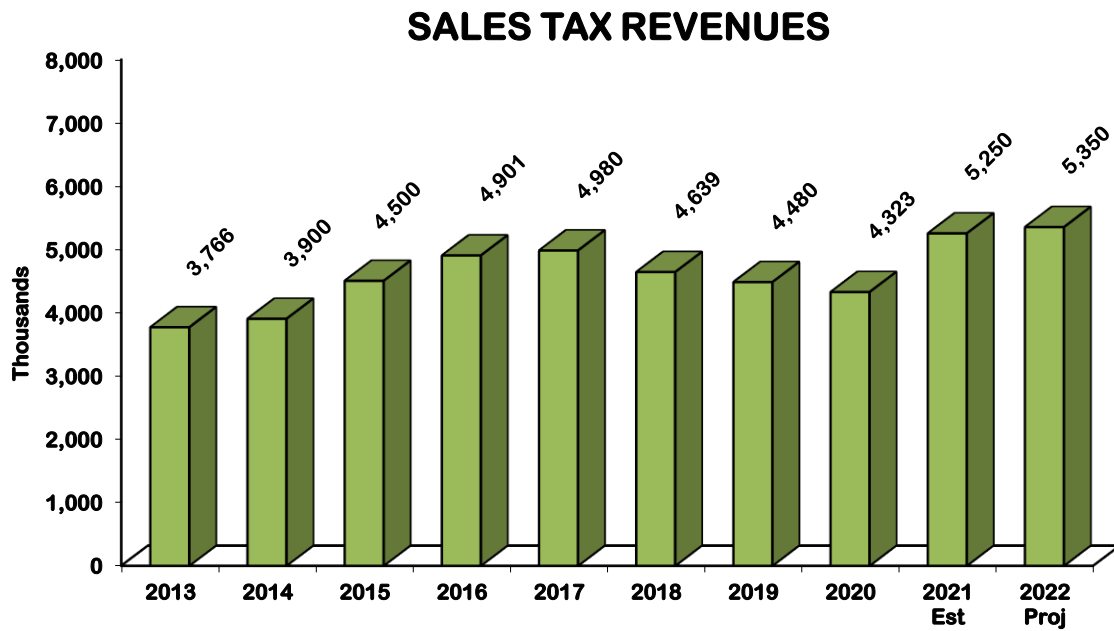
The rate at which property taxes are levied to individual property owners is determined by dividing the amount of the levy by the total Equalized Assessed Value (EAV). The EAV is defined as one-third the market value of all real property in the Village of Streamwood. More information about past EAVs and tax rates can be found in Appendix E. The estimated 2021 tax rate is \$1.490 which is an increase over the 2020 tax rate of \$1.433. This is directly attributable to the overall decrease in the Village's EAV. Overall, property values have been on the rise in Streamwood.

PROPERTY TAX LEVY



Sales Tax – The Village receives one cent (\$0.01) per dollar of retail sales. Our largest retail establishments (Target, Walmart, and Jewel/Osco) are value-oriented retailers that tend to be stable performers in both good and bad economies thereby keeping volatility in this area to a minimum.

Sales Taxes have been a resilient source of revenue for the Village. The 2021 Budget for sales tax was set at \$4.8 million and we estimate exceeding that projection. In addition, a new car dealership (Elgin Chrysler Dodge Jeep Ram of Streamwood) has boosted sales tax revenue. For 2022, the Budget has been set at \$5.4 million, which is a conservative estimate similar to the actual results of 2021.

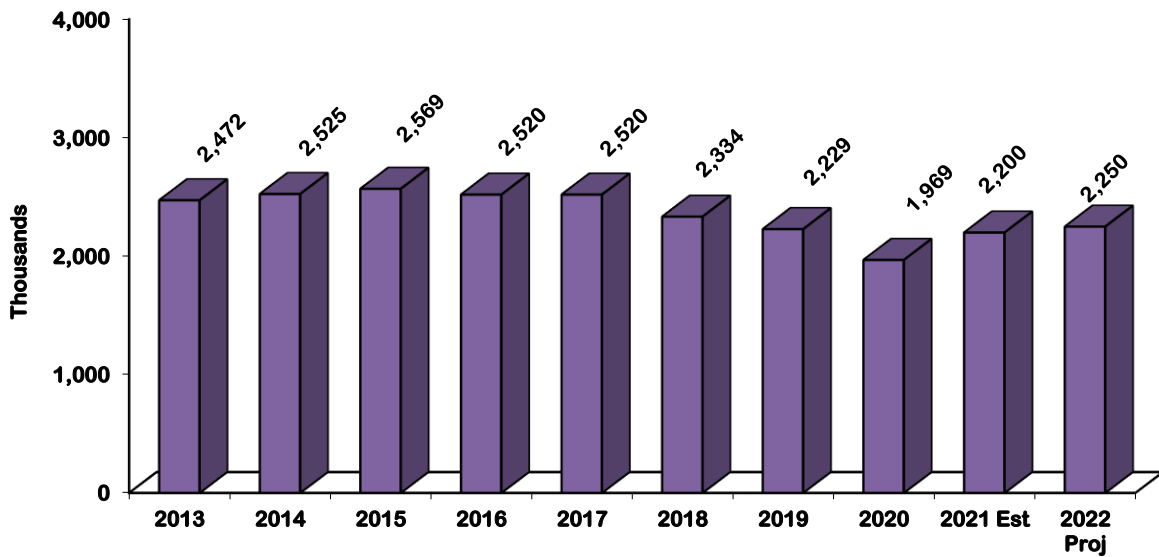


Home-Rule Sales Tax – The Village assesses a one percent (1%) local option sales tax against all retail sales except food and drug items. Performance of this revenue source has for the most part been consistent with the above referenced municipal sales tax. Characteristics that make this revenue source more palatable than others include:

- Excluding food & drug items makes it less of a hardship on lower income individuals.
- Non-residents also contribute in paying this tax.
- The State of Illinois administers collections.
- This revenue source is relatively dependable and predictable.
- This has become a popular revenue option for our neighboring cities as well.

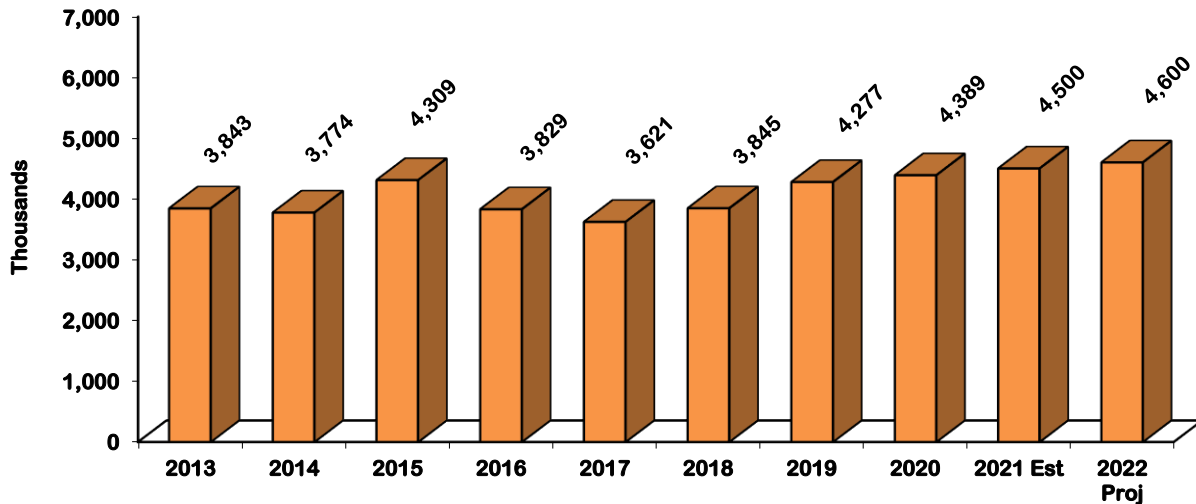
The 2021 estimated home-rule sales tax collections are \$2.2 million, a slight increase from what was budgeted (\$2.1 million). For 2022, staff is budgeting \$2.2 million for this revenue source. Due to the state’s collection process, there is typically a 3 month lag between when the liability is incurred by the business and when the Village receives its cash.

HOME-RULE SALES TAX REVENUES



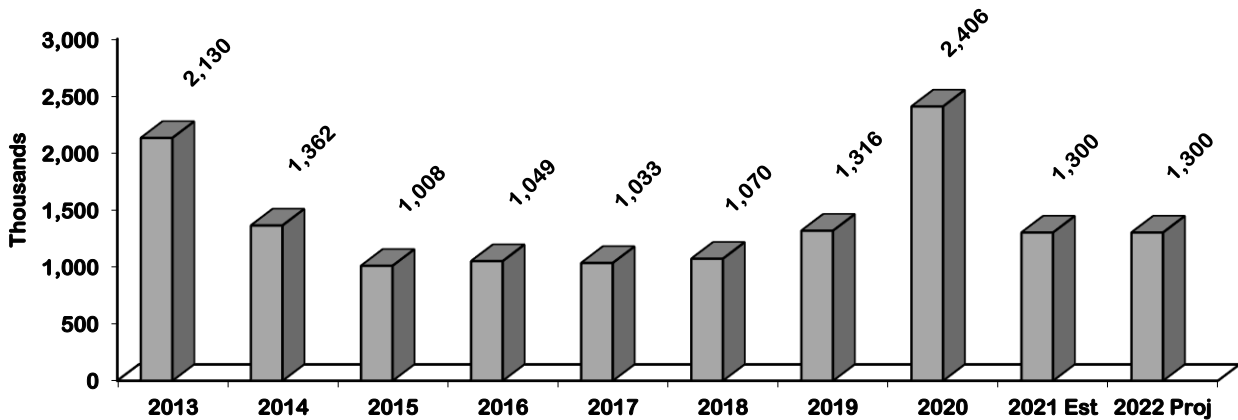
Illinois Income Tax – State Income Tax collections for the Village have been on the rise in recent years due to the economy and wages. Income Tax revenues are between \$99 and \$105 per capita from the State of Illinois. In 2017, the State of Illinois raised the personal income tax rate from 3.75 to 4.95 percent and the corporate income tax from 5.25 to 7 percent. Continued workforce recovery from Covid-19 is expected to slightly impact 2022 collections (\$4.6 million) up from 2021 (\$4.5 million).

INCOME TAX REVENUES



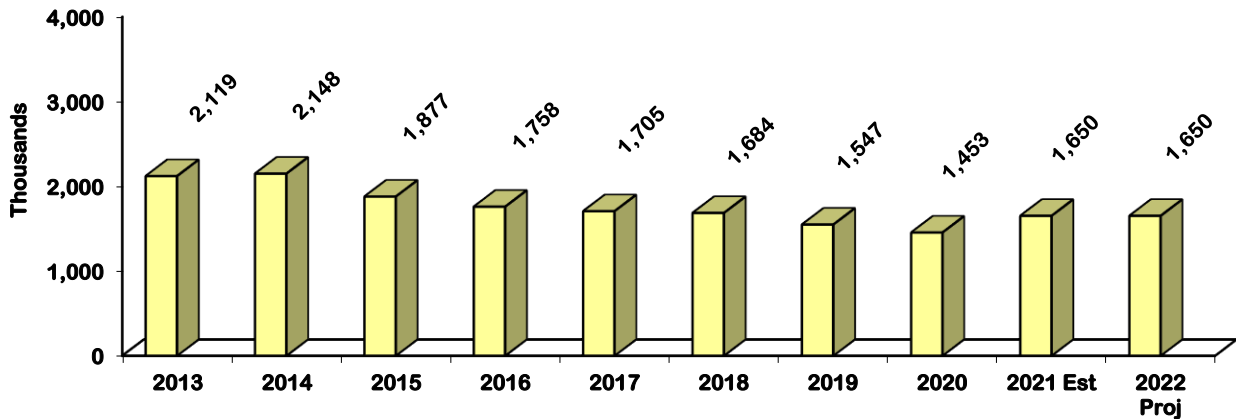
Motor Fuel Tax – In 2019, the State of Illinois passed an increase to the Motor Fuel Tax (MFT) from 19 cents to 38 cents per gallon. While the additional 19 cents is weighted differently, the change resulted in an increase of approximately \$250,000 annually to the fund. In 2021, the Village received a first installment of \$0.9 million of an estimated \$2.0 million in grant funding (Rebuild Illinois) for additional road resurfacing projects. For 2022, the Village anticipates receiving \$1.3 million in MFT (same as 2021 estimate).

MOTOR FUEL TAX REVENUES



Utility Taxes – Natural Gas and Electricity is assessed a 4% tax. Energy conservation over the past several years has led to declining utility tax revenues. Varying natural gas and electricity prices, coupled with changing weather conditions, have made estimating revenue a real challenge. The Simplified Municipal Telecommunications Tax (SMTT) is collected by the Illinois Department of Revenue. The Village has been using the SMTT to strengthen funding in the Street Improvement Fund. The following graph shows a history of total natural gas, electric and simplified municipal telecommunications tax collections.

UTILITY TAX REVENUES

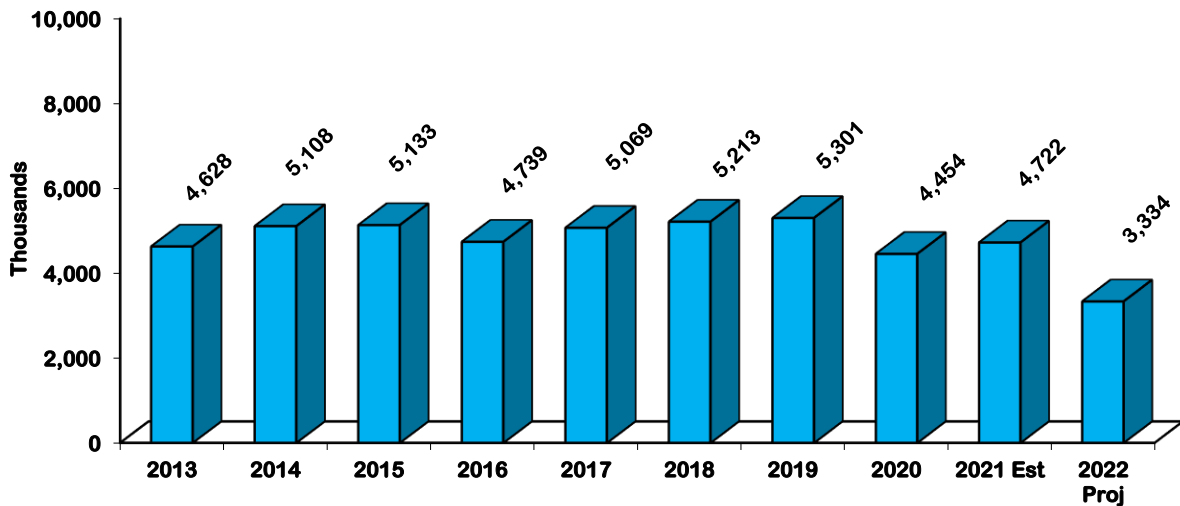


Water and Sewer User Fees – Water and Sewer billing rates are driven by the Village’s cost to purchase and deliver water and to maintain our water main and sanitary sewer systems. Our water is from Lake Michigan and is purchased from the City of Chicago through the Village’s membership in the Northwest Suburban Joint Action Water Agency (JAWA).

The Water & Sewer fund balance is financially stable and exceeds the Village Board’s Fund Balance Policy. Anticipated additional funding totaling \$5.2 million from the American Rescue Plan Act (ARPA) is allowing investments in water and sewer infrastructure. Therefore, a 2-year freeze on the current rate structure is recommended for 2022 and 2023. Our rate structure will allow the Village to adequately plan for the purchase of water, maintain the infrastructure needed for the water delivery, while passing the water rate stabilization savings onto the residents.

Staff projects the Water and Sewer Fund cash and investment balance to be \$4.7 million at the end of 2021. The balance exceeds the Village Board’s financial policy level that requires a minimum of 25% of next year’s expenses (\$4.1 million).

WATER & SEWER FUND CASH AND INVESTMENT BALANCE



Golf Fees – Streamwood Oaks Golf Club was constructed by the Village in 1990. Management of the daily operations of the golf course was privatized during 1997. The management firm, Links Management, has done an excellent job maintaining the grounds and running the clubhouse operations. The sport gained new interest because of limited activities allowed during the pandemic. However, rising costs for maintenance and good and services continue to impact profitability. The course remains a breakeven business, however, is also used for storm water detention.

Pension Revenues – The Village maintains two pension trust funds, mandated by State Law, for sworn police officers and firefighters. All other full-time Village employees fall under the Illinois Municipal Retirement Fund (IMRF), a statewide Public Employees Retirement System (PERS). The IMRF is currently 94.1% funded based on the most recent financial and actuary report. The Police and Fire Pension Funds are also both well-funded (69.0% and 80.9% respectively) for future retirement obligations as of December 31, 2020.

In 2022, Employer contributions will be 12.8% of IMRF employee earnings. This rate is a -2.0% reduction from 2021 (14.8%). The Police and Fire Pension Funds are to receive \$3,072,421 and \$1,883,113, respectively in 2022 per the most recent actuary reports. This is an increase of \$674 thousand or 16.3% over the prior year for the Public Safety Pension Funds which is the result of increased retirements in both departments.

Employee contributions are based on a rate identified by state statutes and these rates are applied to the wages paid to employees of the pertinent pension fund. The rates are currently 9.91% for Police, 9.46% for Firefighters, and 4.5% for IMRF employees.

Other Revenue Sources – The above highlight the key revenue sources of the Village. Other revenues are less material and are projected to be in line with inflation and other economy related trends.

EXPENDITURES

Salaries and Wages – The Village’s salary scale is adjusted annually to keep pace with positions of similar responsibility in the competitive job market. The Village currently has 5 unionized labor groups that have collective bargaining agreements. All of the contracts recently negotiated new contracts. A summary of each contract is as follows:

<u>Union</u>	<u>Employee Group Represented</u>	<u>Number of Members</u>	<u>Date Current Contract Expires</u>
American Federation of State, County & Municipal Employees, Council 31, Local 909, AFL-CIO	Public Works	41	12/31/21
International Association of Firefighters Local 3022	Firefighters	46	12/31/22
Metropolitan Alliance of Police Local 216	Sworn Police Officers	48	12/31/21
Metropolitan Alliance of Police Local 567	Police Department Non-Sworn Records Clerks	9	12/31/21
Metropolitan Alliance of Police Streamwood Village Hall Civilians, Chapter 570	Clerical, Maintenance and Inspection Employees	17	12/31/21

There are 38 non-union employees that include management, supervisory and other administrative staff. A pay and compensation plan is reviewed and approved by the Village Board on an annual basis.

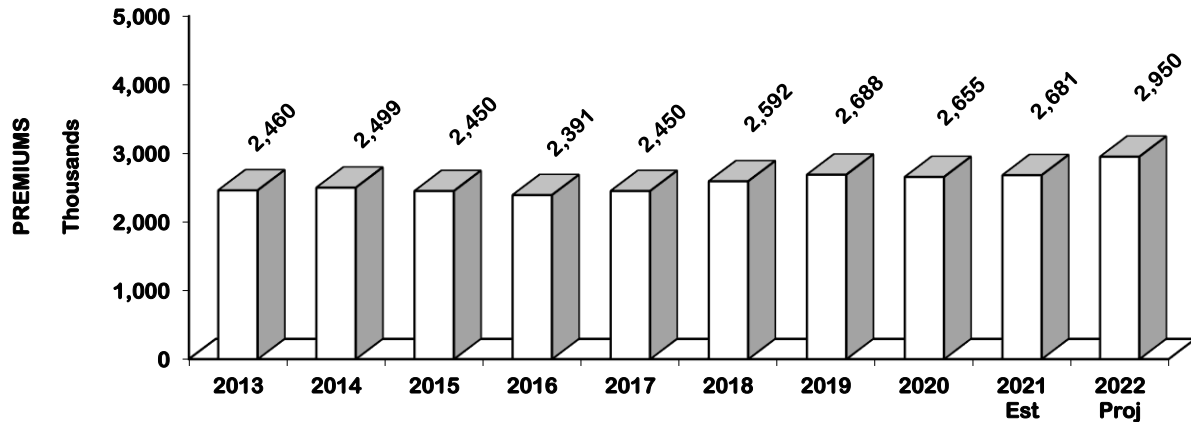
Health Insurance – The Village of Streamwood is a member of a self-insurance pool (IPBC) that provides employees with health care, dental and life insurance benefits. Health care costs for the Village have steadily increased over the last several years due to number of employees and changes in coverage types (i.e., Single to Family Coverage). Careful monitoring and strategic planning of benefit levels to include several cost containment features including: one restrictive plan (PPO) that offers no coverage for services secured outside the preferred provider network; a lower cost HMO plan; a mandatory large case management plan (HDHP); an “Opt-Out” program which reimburses employees who can prove that they have purchased healthcare coverage from an alternate source (usually a spouse’s employer); and an employee Wellness Program, which sponsors several events including an annual Wellness Fair that includes periodic health screenings and flu shots. Because of these extensive program changes, there has been a moderation of overall health insurance costs.

Employees pay 20% of PPO health insurance costs or 10% of their HMO plan costs. The Village also participates in a mail order prescription drug program to encourage the use of generic drugs. These pricing strategies encourage employees to select the lower cost HMO and prescription drug plans.

Health Insurance (continued)

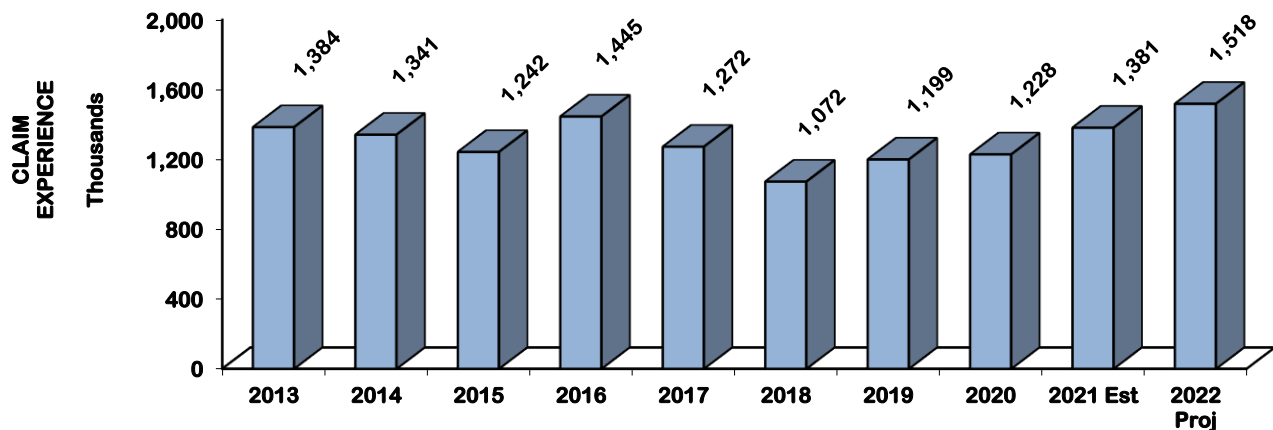
Health Insurance rates are effective from July 1 – June 30. As such, rates are known for the first six months of 2022 and estimated to increase by 3% for the remainder of the year. Below is a historical depiction of the Village’s employee health insurance costs.

EMPLOYEE HEALTH INSURANCE COSTS



Liability and Workers Compensation Insurance – The Village is a member of another self-insurance pool (MICA) that provides coverage for general liability, property and workers compensation claims up to \$14 million per incident. An active Safety Committee places great emphasis on loss prevention and employee safety. The Village has experienced an increase in claims in both workers compensation and general liability which have led to increases in these related insurance premium costs.

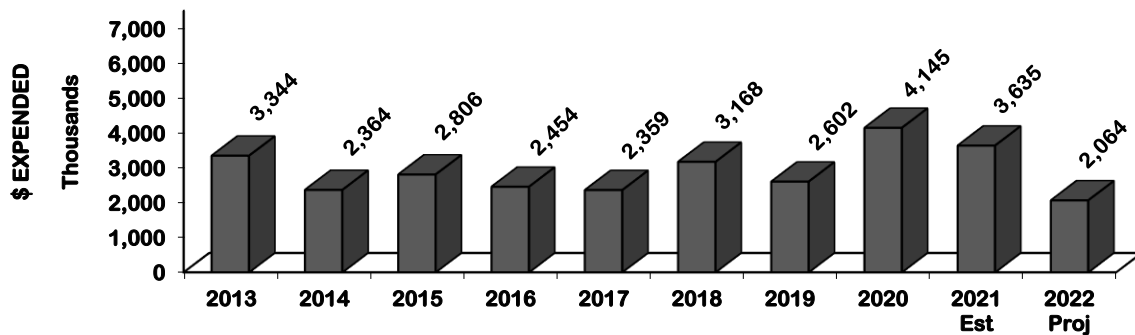
LIABILITY AND WORKERS COMPENSATION INSURANCE COSTS



Capital Expenditures – Generally, items costing in excess of \$25,000 and having an estimated useful life of 2 years or more are considered capital for budgeting purposes. Every capital item is separately justified.

- **Capital Replacement Fund** – This fund was established for funding one-time capital projects. The 2022 Budget includes funding for projects focused on community improvements as outlined in the Village’s Comprehensive Plan. Resources have been included for the building of new Village Entry Signage, another Community Event Sign, and the continuation of the Village’s Document Imaging and Retention system. In addition, funds are allocated here for a Business Assistance Program which will be overseen by the Community and Economic Development Commission.
- **Street Improvement Fund** – This program continues to be a priority of the Village Board. The resources directed to improving the physical roadway infrastructure in the Village of Streamwood are significantly above what other communities expend in this area. For 2022, \$2.0 million is anticipated in grant revenue for additional street resurfacing, intersection improvements, and development of a Village-wide pathway system that includes a pedestrian bridge near Irving Park Road and Route 59. In total, \$5.9 million is scheduled to be spent between the Street Improvement and Motor Fuel Tax Fund.

STREET IMPROVEMENT



- **Equipment Replacement Fund (ERF)** – ERF was established in 1993 to provide a framework and funding mechanism for the eventual replacement of all vehicles owned by the Village. Vehicles are scheduled for replacement based on their anticipated life at purchase. Ultimate replacement decisions are based on age and physical condition. Detailed ERF schedules are maintained (for capital planning purposes) for the current year through 2031. Appendix B lists all of the capital items included in the 2022 Budget.
- **Facilities and Major Equipment Replacement Fund (FERF)** – FERF was established in 1999 to provide a framework and funding mechanism for the eventual replacement of large non-vehicular items and improvements to municipal facilities. Facilities and major equipment are scheduled for replacement based on their anticipated life at purchase. Ultimate replacement decisions are based on age and physical condition. Detailed FERF schedules are maintained (for capital planning purposes) for the current year through 2031. Appendix B lists all of the capital items included in the 2022 Budget.

Debt Service Expenditures –The Village currently has only one bond issue outstanding. Please see Appendix I for more information. The proceeds of this issue were used to fund the replacement of Fire Station #31 and improvements to the Public Works Facility. The Village of Streamwood maintains its AA bond rating with Standard & Poors. Estimated future principal and interest payments for the new bonds are accounted for in the Debt Service Fund with an average annual payment of \$1.3 million over the twenty-year payback period.

Enterprise Fund Expenses – The Water and Sewer Fund and the Golf Fund are both considered Enterprise Funds. Rate structures are set at levels sufficient enough to pay related expenses. Property tax subsidies are not to be used to balance Enterprise Fund operations. The negative equity position of the Golf Fund was financed through an advance from the General Fund at the time of its construction.

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**CHANGES IN FINANCIAL POSITION
ALL FUND TYPES**

	General Fund			Special Revenue Funds			Debt Service Funds		
	2020 Actual	2021 Estimated	2022 Budget	2020 Actual	2021 Estimated	2022 Budget	2020 Actual	2021 Estimated	2022 Budget
Revenues									
Property Tax	10,973,877	11,444,154	11,813,910	598,870	605,745	395,773	1,324,598	1,332,050	1,330,550
Other Taxes	15,452,792	17,125,000	17,650,000	-	-	-	-	-	-
Intergovernmental Revenues	921,172	528,100	458,100	2,406,328	2,174,000	2,174,000	-	-	-
Licenses & Permits	1,899,109	1,920,675	1,924,850	-	-	-	-	-	-
Fines and Forfeits	458,022	489,000	513,000	-	-	-	-	-	-
Investment Earnings	241,351	101,000	101,000	2,829	1,000	1,000	8,023	1,000	1,000
Bond Proceeds	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-
Impact and Connection Fees	-	-	-	-	-	-	-	-	-
Operating Transfers In	454,853	1,350,000	235,000	-	-	-	-	-	-
All Other Revenues	1,076,559	401,000	401,000	-	-	-	-	-	-
Total Financial Sources	31,477,735	33,358,929	33,096,860	3,008,027	2,780,745	2,570,773	1,332,621	1,333,050	1,331,550
Expenditures									
General Government	4,022,607	3,808,331	4,478,457	-	-	-	-	-	-
Public Safety	21,342,636	22,695,701	23,728,836	-	-	-	-	-	-
Public Works	2,916,732	3,011,689	3,251,071	-	-	-	-	-	-
Community Development	1,511,890	1,579,903	1,603,355	-	-	-	-	-	-
Recreation	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	2,571,083	1,328,050	1,328,550
Capital Outlay	-	-	-	136,062	1,917,469	4,115,594	-	-	-
Operating Transfers Out	-	-	-	1,804,853	450,000	235,000	-	-	-
Total Expenditures	29,793,865	31,095,624	33,061,719	1,940,915	2,367,469	4,350,594	2,571,083	1,328,050	1,328,550
Excess of Revenues over Expenditures	1,683,870	2,263,305	35,141	1,067,112	413,276	(1,779,821)	(1,238,462)	5,000	3,000
Fund Balances									
January 1st	8,145,451	9,829,321	10,092,626	655,175	1,722,287	2,135,563	1,314,259	75,797	80,797
Reserve Reappropriation	-	(2,000,000)	-	-	-	-	-	-	-
December 31st	9,829,321	10,092,626	10,127,767	1,722,287	2,135,563	355,742	75,797	80,797	83,797

(For Budgetary Purposes Only)

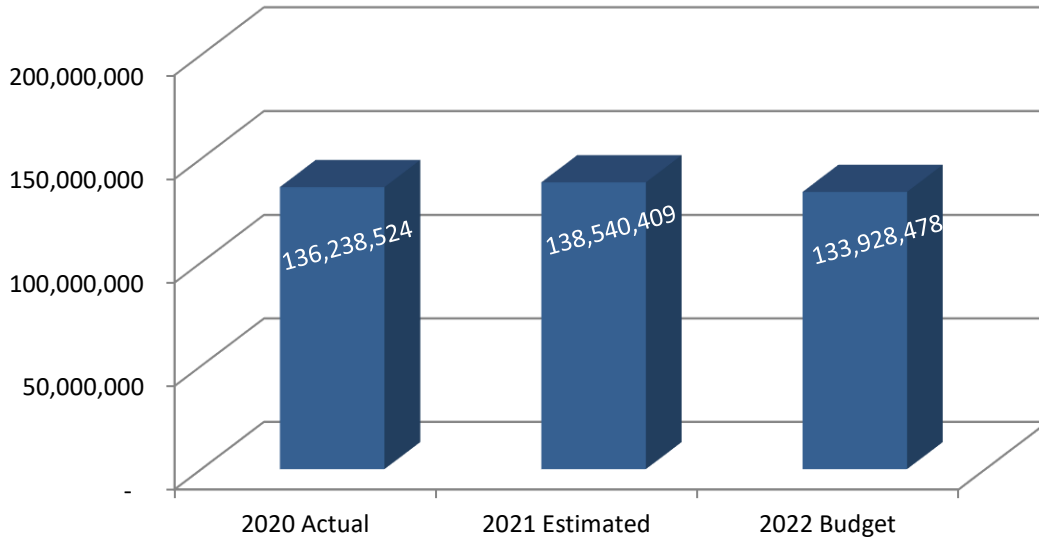
**CHANGES IN FINANCIAL POSITION
ALL FUND TYPES**

Capital Project Funds			Enterprise Funds			Trust and Agency Funds			Total All Funds		
2020	2021	2022	2020	2021	2022	2020	2021	2022	2020	2021	2022
Actual	Estimated	Budget	Actual	Estimated	Budget	Actual	Estimated	Budget	Actual	Estimated	Budget
-	-	-	-	-	-	4,116,005	4,832,671	4,973,034	17,013,350	18,214,620	18,513,267
815,327	900,000	900,000	-	-	-	32,396	30,000	35,000	16,300,515	18,055,000	18,585,000
1,277,237	900,000	1,071,500	-	2,666,410	2,666,410	-	-	-	4,604,737	6,268,510	6,370,010
-	-	-	-	-	-	-	-	-	1,899,109	1,920,675	1,924,850
-	-	-	-	-	-	-	-	-	458,022	489,000	513,000
512,352	159,000	33,250	98,235	36,025	6,025	6,604,153	11,705,000	3,900,000	7,466,943	12,003,025	4,042,275
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	13,836,696	12,566,962	12,532,250	-	-	-	13,836,696	12,566,962	12,532,250
-	-	-	-	3,000	3,000	-	-	-	-	3,000	3,000
2,088,100	1,831,264	1,828,799	-	-	-	-	-	-	2,542,953	3,181,264	2,063,799
47,774	55,000	55,000	69,419	20,000	20,000	1,028,272	1,050,000	1,090,000	2,222,024	1,526,000	1,566,000
4,740,790	3,845,264	3,888,549	14,004,350	15,292,397	15,227,685	11,780,826	17,617,671	9,998,034	66,344,349	74,228,056	66,113,451
-	-	-	-	-	-	6,380,998	6,675,425	7,359,254	10,403,605	10,483,756	11,837,711
-	-	-	-	-	-	-	-	-	21,342,636	22,695,701	23,728,836
-	-	-	10,812,529	12,736,604	12,999,694	-	-	-	13,729,261	15,748,293	16,250,765
-	-	-	-	-	-	-	-	-	1,511,890	1,579,903	1,603,355
-	-	-	355,724	386,537	397,475	-	-	-	355,724	386,537	397,475
-	-	-	-	-	-	-	-	-	2,571,083	1,328,050	1,328,550
17,133,162	14,526,192	7,949,346	1,047,810	1,910,000	3,278,750	-	-	-	18,317,034	18,353,661	15,343,690
-	900,000	-	-	-	-	-	-	-	1,804,853	1,350,000	235,000
17,133,162	15,426,192	7,949,346	12,216,063	15,033,141	16,675,919	6,380,998	6,675,425	7,359,254	70,036,086	71,925,901	70,725,382
(12,392,372)	(11,580,928)	(4,060,797)	1,788,287	259,256	(1,448,234)	5,399,828	10,942,246	2,638,780	(3,691,737)	2,302,155	(4,611,931)
34,147,939	21,755,567	12,174,639	2,029,169	3,817,456	4,076,712	93,637,998	99,037,826	109,980,072	139,929,991	136,238,254	138,540,409
-	2,000,000	-	-	-	-	-	-	-	-	-	-
21,755,567	12,174,639	8,113,842	3,817,456	4,076,712	2,628,478	99,037,826	109,980,072	112,618,852	136,238,254	138,540,409	133,928,478

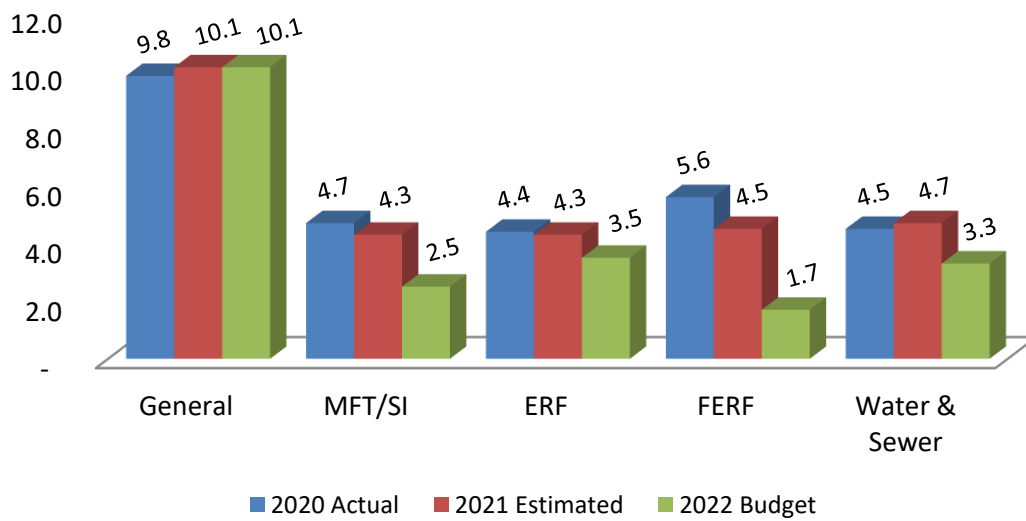
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FUND BALANCES

Fund Balances - All Funds

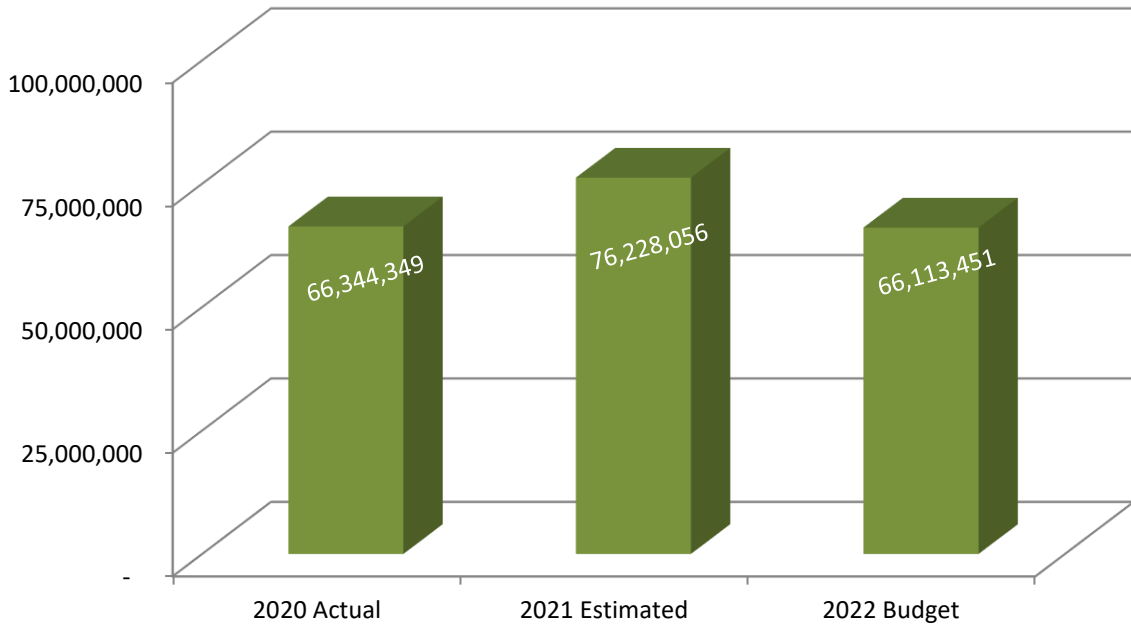


Major Funds (in millions of dollars)

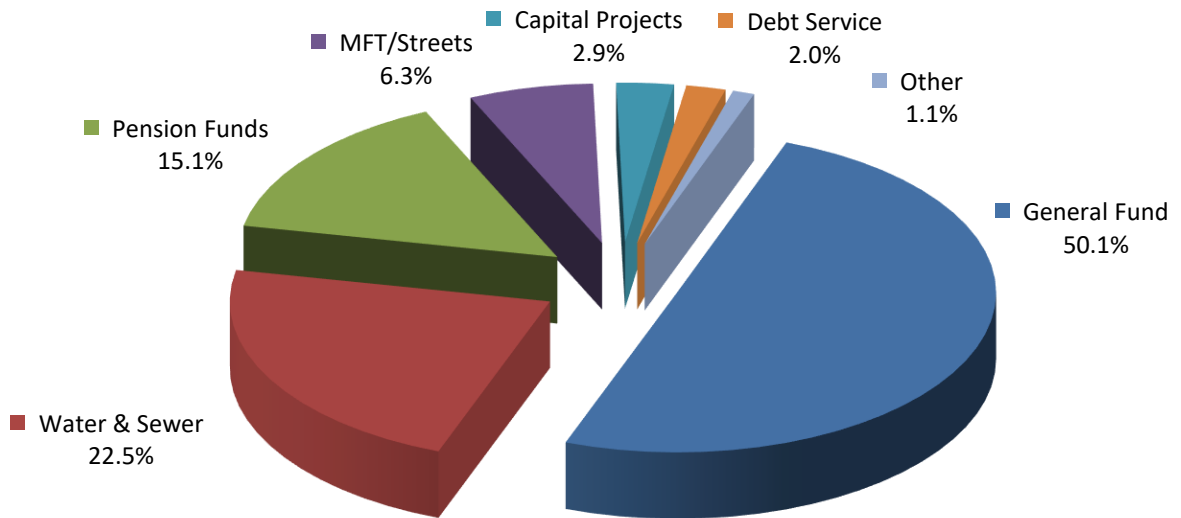


REVENUES

Total Revenues - All Funds



Revenues by Fund - 2022 Budget

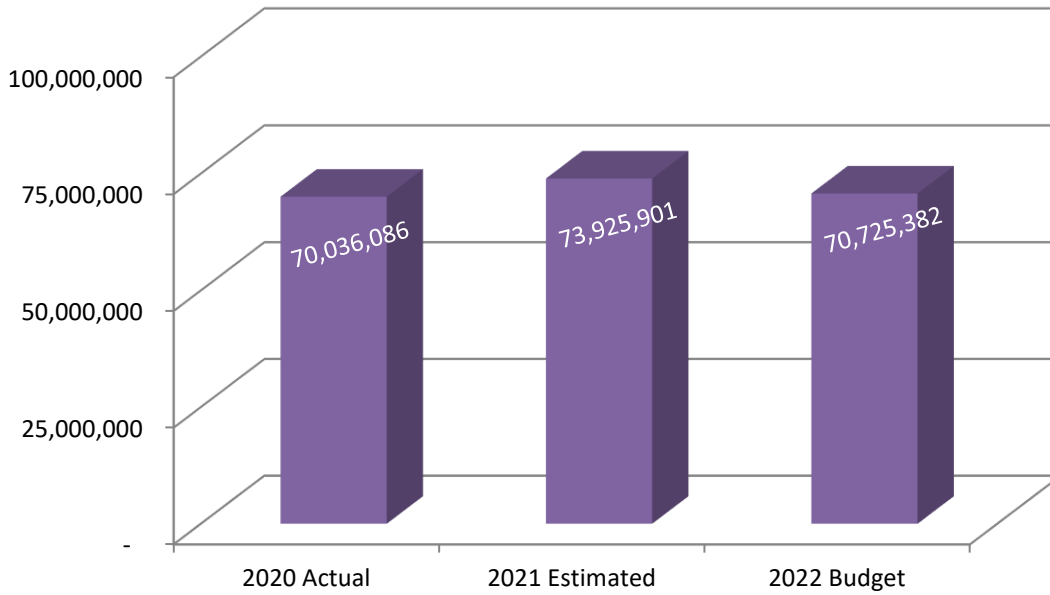


SUMMARY OF REVENUES BY PROGRAM

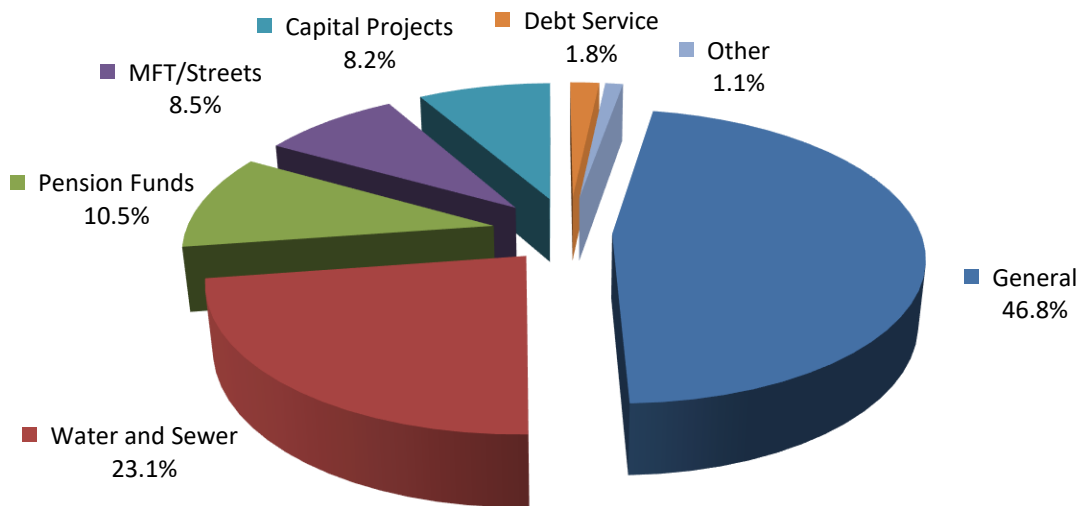
ACCOUNT DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
General Fund	30,687,143	31,477,735	31,894,504	33,358,929	33,096,860	33,517,722	34,188,680
Motor Fuel Tax Fund	1,321,669	2,409,157	1,305,000	2,175,000	2,175,000	2,214,000	1,380,170
Wetland Special Service Areas	140,873	144,017	155,745	155,745	160,773	165,596	170,564
Special Tax Allocation Fund	443,049	454,853	450,000	450,000	235,000	-	-
Debt Service Fund	2,460,624	1,332,621	1,335,050	1,333,050	1,331,550	1,330,550	1,328,050
Capital Replacement Fund	20,398,914	266,926	181,000	151,000	5,250	5,250	5,250
Street Improvement Fund	2,359,415	3,499,873	5,002,000	2,741,000	1,992,500	1,992,500	1,377,000
Equipment Replacement Fund	764,246	356,877	725,722	1,125,722	728,298	982,459	988,286
Facilities and Major Equipment Replacement Fund	1,215,796	617,114	1,227,542	1,827,542	1,162,501	1,202,892	1,184,654
Water and Sewer Fund	13,390,913	13,628,095	13,184,580	14,914,822	14,890,410	12,229,850	12,235,876
Golf Fund	259,736	376,255	292,200	377,575	337,275	347,085	357,189
Police Pension Fund	9,781,917	6,540,737	5,476,158	9,956,158	5,727,421	5,898,344	6,074,394
Fire Pension Fund	7,694,795	5,240,089	4,004,013	7,661,513	4,270,613	4,398,056	4,529,323
TOTAL REVENUES	90,919,090	66,344,349	65,233,514	76,228,056	66,113,451	64,284,305	63,819,436

EXPENDITURES

Total Expenditures - All Funds



Expenditures by Fund - 2022 Budget



SUMMARY OF EXPENDITURES BY PROGRAM

ACCOUNT DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
General Fund	31,153,823	29,793,865	31,857,673	33,095,624	33,061,719	33,801,498	34,292,431
Motor Fuel Tax Fund	1,100,000	1,350,000	1,350,000	1,700,000	3,905,000	2,858,000	2,722,000
Wetland Special Service Areas	119,811	136,062	217,469	217,469	210,594	196,174	202,059
Special Tax Allocation Fund	443,049	454,853	450,000	450,000	235,000	-	-
Debt Service Fund	1,249,675	2,571,083	1,328,050	1,328,050	1,328,550	1,327,550	1,325,050
Capital Replacement Fund	2,064,623	12,131,377	7,759,642	7,734,642	355,000	-	-
Street Improvement Fund	2,601,900	4,145,032	6,809,300	3,635,000	2,064,300	997,834	2,377,929
Equipment Replacement Fund	324,273	477,723	1,466,500	1,159,500	1,519,650	1,750,500	868,000
Facilities and Major Equipment Replacement Fund	1,979,783	379,030	3,700,350	2,897,050	4,010,396	2,215,754	557,000
Water and Sewer Fund	10,858,786	11,860,339	15,070,321	14,646,604	16,278,444	16,439,762	14,428,235
Golf Fund	324,622	355,724	372,487	386,537	397,475	406,027	429,335
Police Pension Fund	3,663,907	3,920,737	4,103,605	4,085,105	4,504,650	4,639,340	4,778,070
Fire Pension Fund	2,291,002	2,460,261	2,611,320	2,590,320	2,854,604	2,939,792	3,027,536
TOTAL EXPENDITURES	58,175,254	70,036,086	77,096,717	73,925,901	70,725,382	67,572,230	65,007,644

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**CHANGES IN FINANCIAL POSITION
GENERAL FUND**

	<u>2020 Actual</u>	<u>2021 Estimated</u>	<u>2022 Budget</u>
Revenues			
Property Tax	10,973,877	11,444,154	11,813,910
Other Taxes	15,452,792	17,125,000	17,650,000
Intergovernmental Revenues	921,172	528,100	458,100
Licenses & Permits	1,899,109	1,920,675	1,924,850
Fines and Forfeits	458,022	489,000	513,000
Investment Earnings	241,351	101,000	101,000
Charges for Services	-	-	-
Impact and Connection Fees	-	-	-
Operating Transfers In	454,853	1,350,000	235,000
All Other Revenues	1,076,559	401,000	401,000
	<u>31,477,735</u>	<u>33,358,929</u>	<u>33,096,860</u>
Total Financial Sources			
Expenditures			
General Government	4,022,607	3,808,331	4,478,457
Public Safety	21,342,636	22,695,701	23,728,836
Public Works	2,916,732	3,011,689	3,251,071
Community Development	1,511,890	1,579,903	1,603,355
Recreation	-	-	-
Debt Service	-	-	-
Capital Outlay	-	-	-
Operating Transfers Out	-	-	-
	<u>29,793,865</u>	<u>31,095,624</u>	<u>33,061,719</u>
Total Expenditures			
Excess of Revenues over Expenditures	1,683,870	2,263,305	35,141
Fund Balances			
January 1st	8,145,451	9,829,321	10,092,626
Reserve Reappropriation	-	(2,000,000)	-
	<u>9,829,321</u>	<u>10,092,626</u>	<u>10,127,767</u>
December 31st			

(For Budgetary Purposes Only)

**BUDGET REVENUES
GENERAL FUND**

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
Property Taxes								
010000-4101	Property Tax, General Levy	5,968,880	5,700,250	5,411,341	5,411,341	5,688,979	5,859,648	6,035,438
010000-4102	Property Tax, Road and Bridge	305,515	302,715	300,000	300,000	300,000	309,000	318,270
010000-4106	Property Tax, FICA	330,215	281,022	298,835	298,835	309,922	319,220	328,796
010000-4107	Property Tax, IMRF	512,531	557,071	575,307	575,307	515,975	531,454	547,398
010000-4108	Property Tax, Police Pension	2,198,822	2,398,213	2,926,158	2,926,158	3,072,421	3,164,594	3,259,531
010000-4109	Property Tax, Fire Pension	1,391,582	1,700,143	1,886,513	1,886,513	1,883,113	1,939,606	1,997,795
010000-4151	Property Tax, Prior Year	13,393	21,475	25,000	25,000	25,000	25,000	25,000
010000-4152	Property Tax, R & B Prior Year	317	837	1,000	1,000	1,000	1,000	1,000
010000-4158	Prior Yr Prop Tax, Police Pension	6,543	7,469	10,000	10,000	10,000	10,000	10,000
010000-4159	Prior Yr Prop Tax, Fire Pension	4,452	4,682	10,000	10,000	7,500	7,500	7,500
		10,732,250	10,973,877	11,444,154	11,444,154	11,813,910	12,167,022	12,530,728
Other Taxes								
010000-4201	Illinois Income Tax	4,276,506	4,389,178	4,100,000	4,500,000	4,600,000	4,700,000	4,800,000
010000-4202	Illinois General Sales Tax	4,480,287	4,323,163	4,750,000	5,250,000	5,350,000	5,457,000	5,566,140
010000-4203	Illinois Home Rule Tax	2,229,377	1,969,075	2,150,000	2,200,000	2,250,000	2,272,500	2,295,225
010000-4204	Illinois Use Tax	1,302,965	1,629,692	1,300,000	1,600,000	1,750,000	1,802,500	1,856,575
010000-4205	Illinois Cannabis Use Tax	-	23,132	15,000	50,000	100,000	103,000	106,090
010000-4206	Illinois Personal Property Rep	95,817	79,032	75,000	100,000	100,000	100,000	100,000
010000-4208	Video Gaming Tax	242,215	191,369	250,000	275,000	350,000	360,500	371,315
010000-4222	Real Estate Transfer Tax	737,582	544,610	550,000	600,000	600,000	600,000	600,000
010000-4223	Food and Beverage Tax	1,250,903	1,169,208	1,250,000	1,300,000	1,300,000	1,300,000	1,300,000
010000-4231	Utility Tax, Electric	688,017	696,199	750,000	750,000	750,000	750,000	750,000
010000-4232	Utility Tax, Gas	480,964	438,134	500,000	500,000	500,000	500,000	500,000
		15,784,633	15,452,792	15,690,000	17,125,000	17,650,000	17,945,500	18,245,345
Fees and Fines								
010000-4301	Business Licenses	180,310	178,815	175,000	180,000	180,000	180,000	180,000
010000-4302	Liquor Licenses	71,700	70,700	70,000	70,000	70,000	70,000	70,000
010000-4305	Garage Sale Permits	527	323	250	325	250	250	250
010000-4306	Filing Fees	2,750	1,550	1,000	1,750	1,000	1,000	1,000
010000-4307	Crime Free Housing	1,825	2,825	2,500	2,500	2,500	2,500	2,500
010000-4311	Contractors Licenses	98,525	84,675	75,000	75,000	75,000	75,000	75,000
010000-4312	Building Permit Fees	486,585	321,307	350,000	325,000	325,000	325,000	325,000
010000-4313	Occupancy Permits	8,355	8,050	6,000	6,000	6,000	6,000	6,000
010000-4314	Rental Housing Inspection Fees	326,490	295,950	300,000	300,000	300,000	300,000	300,000
010000-4315	Plan Consultant Fees	19,532	16,366	5,000	5,000	5,000	5,000	5,000
010000-4316	Health Inspection Fees	31,900	30,360	30,000	30,000	30,000	30,000	30,000
010000-4319	Building Dept. Fines & Fees	13,049	8,800	10,000	10,000	10,000	10,000	10,000
010000-4320	Other Inspection Fees	1,167	-	100	100	100	100	100
010000-4323	Elevator Inspection Fees	5,450	5,000	5,000	5,000	5,000	5,000	5,000
010000-4331	County Court Fines	27,782	45,293	40,000	20,000	40,000	40,000	40,000
010000-4332	Village Fines (P/C Tickets)	38,185	56,965	50,000	56,000	60,000	60,000	60,000
010000-4335	Minor Ordinance Violations (Collections)	574	29,789	20,000	10,000	10,000	10,000	10,000
010000-4336	Police Investigation Fees	10,900	1,600	2,500	2,500	2,500	2,500	2,500
010000-4338	Red Light Enforcement Fee	293,474	247,870	300,000	300,000	300,000	300,000	300,000
010000-4339	Impound Fees	96,000	43,000	60,000	60,000	60,000	60,000	60,000
010000-4340	County Supervision Fees	2,537	380	5,000	500	500	500	500
010000-4384	Public Property Antenna Leases	152,030	159,134	167,000	170,000	175,000	180,250	185,658

**BUDGET REVENUES
GENERAL FUND**

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
010000-4386	Ambulance Fees	700,900	724,054	700,000	750,000	750,000	750,000	750,000
010000-4388	Local Ordinance Violations	41,817	24,325	30,000	30,000	30,000	30,000	30,000
		2,612,364	2,357,131	2,404,350	2,409,675	2,437,850	2,443,100	2,448,508
Refunds and Reimbursements								
010000-4401	Grant Revenue	41,233	512,112	50,000	50,000	50,000	50,000	50,000
010000-4403	Gas Tax Reimbursements	7,119	7,242	7,000	7,000	7,000	7,000	7,000
010000-4404	Liability Insurance Claims	10,204	23,921	10,000	10,000	10,000	10,000	10,000
010000-4405	Workers' Compensation Insurance Reimburse	170,116	136,395	125,000	200,000	125,000	125,000	125,000
010000-4422	Police Training Reimbursement	-	250	1,000	1,000	1,000	1,000	1,000
010000-4423	Police Security Detail	241,372	230,555	250,000	250,000	250,000	250,000	250,000
010000-4431	Fire Training Reimbursement	3,313	10,697	10,000	10,000	15,000	17,000	19,000
010000-4451	Donations	-	-	1,000	100	100	100	100
		473,357	921,172	454,000	528,100	458,100	460,100	462,100
Interest								
010000-4601	Interest Income	268,715	150,438	150,000	100,000	100,000	100,000	100,000
010000-4611	Net Change in Treasury Investments	188,664	90,913	1,000	1,000	1,000	1,000	1,000
		457,379	241,351	151,000	101,000	101,000	101,000	101,000
Transfers								
010000-4714	Transfer from Special Tax Allocation Fund	443,049	454,853	450,000	450,000	235,000	-	-
010000-4732	Transfer from Street Improvement Fund	-	-	900,000	900,000	-	-	-
		443,049	454,853	1,350,000	1,350,000	235,000	-	-
Miscellaneous								
010000-4902	Police/Fire Reports	1,193	1,347	1,000	1,000	1,000	1,000	1,000
010000-4991	Other Income	182,918	1,075,212	400,000	400,000	400,000	400,000	400,000
		184,111	1,076,559	401,000	401,000	401,000	401,000	401,000
TOTAL REVENUES - GENERAL FUND		30,687,143	31,477,735	31,894,504	33,358,929	33,096,860	33,517,722	34,188,680

SUMMARY OF GENERAL FUND EXPENDITURES

ACCT. NO.	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
GENERAL FUND								
010100	POLICY FORMULATION	191,383	178,088	187,445	174,887	194,253	202,610	207,859
010200	VILLAGE CLERK	139,712	133,211	159,804	153,673	163,693	170,046	180,302
010300	CIVIL SERVICE COMMISSION	4,745	1,717	8,036	7,716	8,336	8,570	8,811
010400	FIRE AND POLICE COMMISSION	29,727	12,180	19,650	10,400	35,190	20,324	20,849
010500	PLANNING & ZONING BOARD	2,352	382	2,921	1,082	2,946	3,020	3,095
010600	COMMUNITY & ECONOMIC DEVELOPMENT COMMISSION	6,244	272	12,200	200	225	232	239
010700	COMMUNITY RELATIONS COMMISSION	907	159	1,690	500	1,715	1,766	1,819
010800	VETERANS COMMISSION	5,140	-	3,300	3,100	3,325	28,325	3,325
010900	NATURAL RESOURCE CONSERVANCY COMMISSION	9,398	12,464	14,235	8,835	12,485	12,860	13,245
011000	BLOOD COMMISSION	109	60	250	150	250	250	250
012100	ADMINISTRATION	519,745	553,733	545,385	566,465	692,638	785,243	875,247
012200	LEGAL	255,348	253,556	250,000	250,000	257,500	265,225	273,182
012300	FINANCIAL ADMINISTRATION	740,203	713,617	659,690	650,687	749,134	709,635	731,618
012400	INFORMATION TECHNOLOGY	975,096	1,275,441	1,403,346	1,368,449	1,238,597	1,094,647	1,127,488
013100	COMMUNITY DEVELOPMENT	1,380,012	1,511,890	1,565,502	1,579,903	1,603,355	1,667,776	1,717,924
014100	POLICE	11,905,618	11,983,925	13,000,894	12,717,304	13,385,590	13,727,835	14,118,930
015100	FIRE	9,224,153	9,358,711	9,959,616	9,978,397	10,343,246	10,776,451	10,583,987
016100	PUBLIC WORKS	3,051,583	2,916,732	3,201,522	3,011,689	3,251,071	3,426,071	3,519,324
019100	MISCELLANEOUS OPERATING REQUIREMENTS	2,712,348	887,727	862,187	2,612,187	1,118,170	900,614	904,937
TOTAL GENERAL FUND		31,153,823	29,793,865	31,857,673	33,095,624	33,061,719	33,801,498	34,292,431

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POLICY FORMULATION

PROGRAM DESCRIPTION:

The Village Board is the legislative and policy making body of the Village and is composed of seven elected members. A Village President and six Trustees serve four year staggered terms. Three of the Trustee positions are elected at the mid-point of the President’s term.

Responsibilities of the Village Board include enacting ordinances and resolutions necessary to govern the Village; appointing a Village Manager; appointing citizens to serve on various commissions and boards; and establishing other policies that will promote the general welfare of the Village and safety and health of its citizens. The Board reviews the annual budget for the Village. The Village President receives \$8,400 annually and each Trustee receives \$2,520 annually. The Village President and each Trustee receives \$50 per regular or special meeting of the corporate authority that each elected official attends.

PROGRAM GOALS & OBJECTIVES:

The Village President and Board of Trustees annually review the Goals and Objectives of the Village. These directives follow the mission statement of the Village government and set goals in the areas of: annexation, planning and development; employees and staffing; financial matters; infrastructure; intergovernmental cooperation; legislation; ordinances; Village esthetics; and public safety. The Village Board held the 2022 Goals and Objectives sessions in August and September of 2021. A listing of the Village Board’s mandated Goals and Objectives is included in the Budget’s “Policies” section.

SIGNIFICANT CHANGES:

Please see the “Goals and Objectives” section immediately following the Introductory Letter for additional information.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2020 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
Regular Board Meetings	19	23	24
Special Board Meetings	7	6	6

DEPARTMENT STAFFING:

FULL TIME

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Executive Assistant	1	1	1	1	1
TOTAL:	1	1	1	1	1

PART TIME

Village Trustees	6	6	6	6	6
Village President	1	1	1	1	1
TOTAL:	7	7	7	7	7

POLICY FORMULATION

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
PERSONNEL SERVICES								
010100-5101	Salaries and Wages, Full-Time	53,994	58,855	57,680	62,869	63,261	65,159	67,114
010100-5102	Salaries and Wages, Part-Time	32,320	30,620	31,920	31,920	31,920	31,920	31,920
010100-5104	Insurance Opt Out	1,333	5,000	5,000	5,000	5,000	5,000	5,000
010100-5201	Employer - Social Security	5,396	5,877	5,559	5,730	5,905	6,082	6,265
010100-5202	Employer - Medicare	1,262	1,375	1,301	1,340	1,382	1,423	1,466
010100-5203	Employer - IMRF	10,885	13,857	12,211	12,449	11,250	11,588	11,935
010100-5211	Group Health Insurance	14,230	2,124	-	-	-	-	-
TOTAL PERSONNEL SERVICES		119,420	117,708	113,671	119,308	118,718	121,172	123,699
OPERATING EXPENDITURES								
010100-5301	Advertising and Promotional	-	-	2,000	250	2,000	2,060	2,122
010100-5302	Travel and Training	284	515	1,950	500	1,950	2,009	2,069
010100-5303	Printing and Binding	-	-	100	100	100	103	106
010100-5304	Licenses and Dues	28,730	27,724	31,870	28,000	31,870	32,826	33,811
010100-5311	Postage	317	364	350	350	450	464	477
010100-5312	Telephone and Internet	825	539	500	500	500	515	530
010100-5313	Rents	21	10	50	25	50	52	53
010100-5321	Liability Insurance	8,342	8,504	9,371	10,213	10,959	11,288	11,626
010100-5333	Professional Services	-	-	500	150	500	515	530
010100-5351	R & M - Motor Vehicles	-	-	500	100	500	515	530
010100-5353	R & M - Office Equipment	11	5	50	25	50	52	53
010100-5401	Books and Publications	-	39	50	83	50	52	53
010100-5402	Office Supplies	1,628	1,787	2,500	1,000	2,500	2,575	2,652
010100-5461	Motorized Equipment Supplies	378	237	500	300	500	515	530
010100-5462	Gasoline and Lubricants	450	230	500	350	500	515	530
010100-5491	Other Materials and Supplies	13,886	9,783	18,850	10,000	18,850	19,416	19,998
010100-5531	Contributions to Facilities & Equipment Repl. Fund	13,868	9,929	2,919	2,919	2,992	6,025	6,527
010100-5532	Contributions to Equipment Repl. Fund	1,821	714	714	714	714	1,429	1,429
010100-5651	Office Furniture and Equipment	1,402	-	500	-	500	515	530
TOTAL OPERATING EXPENDITURES		71,963	60,380	73,774	55,579	75,535	81,438	84,159
TOTAL BUDGET		191,383	178,088	187,445	174,887	194,253	202,610	207,859

VILLAGE CLERK

PROGRAM DESCRIPTION:

The Village Clerk’s office is the repository of all original Village records and keeper of the Village Seal. Meetings of the Village Board are recorded and transcribed. Audio recordings are made during closed session meetings and these recordings are retained for a minimum of 18 months, subject to legal action requiring their disclosure to a judge. Legal notices are published, the Village Code is updated and maintained through American Legal Publishing, and the Village Newsletter is coordinated for distribution. As the Village’s Freedom of Information Act (FOIA) and Open Meetings Act (OMA) Officer, information requests are processed with verbal, written and electronic responses. Local, state and federal election information is disseminated and voter information is provided throughout the year. Cook County conducts Early Voting at Village facilities. Documents such as deeds, annexations, development documents and plats of subdivision are processed and recorded with the Cook County Clerk. The Village Map is updated and reprinted as needed. Business, liquor and video gaming licensing are processed, and all necessary licensing certificates issued. Information regarding state revenue collection is also verified on a monthly basis. Block party, door-to-door solicitation, temporary handicapped placards, and tag day requests are also processed and maintained, coordinating as needed with the Public Works, Fire and Police Departments. Assistance is provided with phones and at the Cashier’s Counter as needed.

PROGRAM GOALS & OBJECTIVES:

The Village Clerk’s office objectives include continued maintenance of the Village Code and timely preparation of the Village Board minutes and other meeting minutes as required. Audio recordings of closed sessions are maintained and disposed as required by law. Coordination and reminders of certain deadline dates for other Village departments is also tracked. Release documents are prepared as judgments are satisfied. Mortgage foreclosure documents are received in the Village Clerk’s office and disseminated to Water Billing and also the Code Enforcement Supervisor. This allows the Village to monitor properties in the foreclosure process and watch for those that may be vacant. Customer service to Village residents, potential residents and/or businesses, and outside contractors doing business with the Village is a very high priority. Continued cooperative efforts with other governmental agencies, such as the park district, libraries, township and county offices to provide consistent and accurate information, is stressed. Attendance at regional and state seminars, Municipal Clerks Institute (MCI) Academy and International Institute of Municipal Clerks (IIMC) Conferences provide necessary continuing education for the professional clerk and vital legislative updates and procedural changes.

SIGNIFICANT CHANGES:

No significant changes are being proposed for this department.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2020 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
New Resident Packets Distributed	400	420	425
Legal Notices Published	30	50	50
Business Licenses issued	600	610	615

DEPARTMENT STAFFING:

FULL TIME	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Village Clerk/Collector	1	1	1	1	1
TOTAL:	1	1	1	1	1

PART TIME

No part time employees are assigned to this department.

VILLAGE CLERK

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
PERSONNEL SERVICES								
010200-5101	Salaries and Wages, Full-Time	63,493	64,878	64,383	65,383	65,411	67,373	69,395
010200-5201	Employer - Social Security	3,848	3,916	3,941	4,000	4,003	4,123	4,247
010200-5202	Employer - Medicare	900	916	922	935	936	964	993
010200-5203	Employer - IMRF	8,477	9,980	9,444	9,586	8,276	8,524	8,780
010200-5211	Group Health Insurance	7,619	7,680	7,482	7,482	7,694	7,925	8,163
TOTAL PERSONNEL SERVICES		84,337	87,370	86,172	87,386	86,320	88,910	91,577
OPERATING EXPENDITURES								
010200-5301	Advertising and Promotional	7,582	3,618	8,800	8,000	8,800	9,064	9,336
010200-5302	Travel and Training	2,303	1,480	2,830	1,200	2,850	2,936	3,024
010200-5303	Printing and Binding	75	120	175	175	175	150	5,150
010200-5304	Licenses and Dues	583	330	675	675	700	721	743
010200-5311	Postage	14,697	13,480	17,200	18,500	20,000	20,600	21,218
010200-5313	Rents	220	54	410	200	325	335	345
010200-5321	Liability Insurance	5,139	5,233	5,727	6,197	6,697	6,898	7,105
010200-5333	Professional Services	16,251	15,321	34,000	28,000	34,000	35,020	36,071
010200-5353	R & M - Office Equipment	110	27	275	200	250	258	265
010200-5401	Books and Publications	25	40	80	80	80	82	85
010200-5402	Office Supplies	1,540	1,174	2,000	1,600	2,000	2,060	2,122
010200-5531	Contributions to Facilities & Equipment Repl. Fund	6,850	4,964	1,460	1,460	1,496	3,013	3,263
TOTAL OPERATING EXPENDITURES		55,375	45,841	73,632	66,287	77,373	81,136	88,725
TOTAL BUDGET		139,712	133,211	159,804	153,673	163,693	170,046	180,302

CIVIL SERVICE COMMISSION

PROGRAM DESCRIPTION:

The Civil Service Commission was established by Referendum on April 18, 1967 in order to foster the merit principle of personnel administration and provide a harmonious and courteous public service, which will protect the interests of the public and employees. The Civil Service Commission is comprised of three members serving three-year terms without compensation.

PROGRAM GOALS & OBJECTIVES:

The goal of the Civil Service Commission is to continue to provide high quality employees for all Village Departments.

SIGNIFICANT CHANGES:

No significant changes are being proposed for the upcoming year.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2020 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
Hiring exams administered	2	3	4
Interview sessions	4	6	8

DEPARTMENT STAFFING:

<u>PART TIME</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Recording Secretary	1	1	1	1	1
TOTAL:	1	1	1	1	1

The Human Resources Coordinator serves as staff liaison to the Civil Service Commission.

CIVIL SERVICE COMMISSION

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
PERSONNEL SERVICES								
010300-5102	Salaries and Wages, Part-Time	200	150	500	250	500	500	500
010300-5201	Employer - Social Security	12	9	33	17	33	33	33
010300-5202	Employer - Medicare	3	2	8	4	8	8	8
010300-5203	Employer - IMRF	-	-	-	-	-	-	-
TOTAL PERSONNEL SERVICES		215	161	541	271	541	541	541
OPERATING EXPENDITURES								
010300-5311	Postage	135	173	250	200	300	309	318
010300-5313	Rents	-	-	50	50	50	52	53
010300-5333	Professional Services	4,395	1,383	7,045	7,045	7,295	7,514	7,739
010300-5353	R & M - Office Equipment	-	-	25	25	25	26	27
010300-5402	Office Supplies	-	-	125	125	125	129	133
TOTAL OPERATING EXPENDITURES		4,530	1,556	7,495	7,445	7,795	8,029	8,270
TOTAL BUDGET		4,745	1,717	8,036	7,716	8,336	8,570	8,811

FIRE AND POLICE COMMISSION

PROGRAM DESCRIPTION:

It is the responsibility of the Board of Fire and Police Commissioners to make appointments to the Police and Fire Departments of the Village, including Police Officers, Police Sergeants, Firefighter / Paramedics and Fire Lieutenants. The Commission conducts both entrance and promotional examinations. In addition, the Commission may conduct hearings and investigations regarding some sworn personnel in the Police Department. The Commission consists of three members who serve three-year terms without compensation.

PROGRAM GOALS & OBJECTIVES:

The goal of the Fire and Police Commission is to continue to provide high quality employees for the Fire and Police Departments.

SIGNIFICANT CHANGES:

Promotional testing for Fire and Police will occur during 2022.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2020 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
Hiring exams administered	4	2	5
Interview sessions	14	6	12

DEPARTMENT STAFFING:

The Police Chief and Fire Chief serve as Staff Liaisons, and the Human Resources Coordinator serves as Secretary, to the Board of Fire and Police Commissioners.

FIRE AND POLICE COMMISSION

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
OPERATING EXPENDITURES								
010400-5311	Postage	169	414	500	200	550	567	583
010400-5313	Rents	-	1	100	50	100	103	106
010400-5333	Professional Services	29,558	11,714	18,900	10,000	34,390	19,500	20,000
010400-5353	R & M - Office Equipment	-	-	50	50	50	52	53
010400-5402	Office Supplies	-	51	100	100	100	103	106
TOTAL OPERATING EXPENDITURES		29,727	12,180	19,650	10,400	35,190	20,324	20,849
TOTAL BUDGET		29,727	12,180	19,650	10,400	35,190	20,324	20,849

PLANNING AND ZONING BOARD

PROGRAM DESCRIPTION:

The Planning and Zoning Board, as established by ordinance, is composed of seven members and three alternates who serve without compensation and meet only when requested. The Board reviews the Comprehensive Plan and makes recommendations regarding development to ensure consistent development in accordance with the Comprehensive Plan. This Board also reviews the interpretations of provisions of the Village Zoning Ordinance made by the Director of Community Development as well as any orders, requirements decisions or determinations in the application of specific provisions of the ordinance made by the Director of Community Development.

PROGRAM GOALS & OBJECTIVES:

The primary purposes, goals, and objectives of the Planning and Zoning Board are to encourage the most appropriate use of land throughout the Village; conserve and stabilize the value of property; ensure adequate open space is provided; prevent undue concentration of the Village population; improve the Village's appearance; facilitate adequate provisions for community utilities such as water, waste water, transportation, schools, parks and other public amenities; and promote the public health, safety and general welfare. The Board also makes recommendations regarding requests for Zoning Code relief regarding special use permits or variations and amendments to the Zoning Code. In 2021, four new members were appointed to the Board. The Board also completed commissioner training hosted by the Illinois Chapter of the American Planning Association. Like in 2020, the Board had significantly fewer meetings in 2021 due to factors associated with the COVID-19 pandemic and the ensuing economic downturn.

SIGNIFICANT CHANGES:

No significant changes are being proposed for the upcoming year.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2020 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
Number of meetings	5	5	8

DEPARTMENT STAFFING:

PART TIME

Commission Secretary

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
	1	1	1	1	1
TOTAL:	1	1	1	1	1

The Assistant Community Development Director serves as staff liaison to the Planning and Zoning Board.

PLANNING AND ZONING BOARD

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
PERSONNEL SERVICES								
010500-5102	Salaries and Wages, Part-Time	594	324	400	324	400	400	400
010500-5201	Employer - Social Security	37	15	26	15	26	26	26
010500-5202	Employer - Medicare	9	4	6	4	6	6	6
010500-5203	Employer - IMRF	81	39	64	39	64	64	64
TOTAL PERSONNEL SERVICES		721	382	496	382	496	496	496
OPERATING EXPENDITURES								
010500-5311	Postage	-	-	125	50	150	155	159
010500-5333	Professional Services	1,631	-	2,000	500	2,000	2,060	2,122
010500-5353	R & M - Office Equipment	-	-	100	50	100	103	106
010500-5402	Office Supplies	-	-	200	100	200	206	212
TOTAL OPERATING EXPENDITURES		1,631	-	2,425	700	2,450	2,524	2,599
TOTAL BUDGET		2,352	382	2,921	1,082	2,946	3,020	3,095

COMMUNITY AND ECONOMIC DEVELOPMENT COMMISSION

PROGRAM DESCRIPTION:

This Commission was established to develop attraction and retention strategies for the maintenance and revitalization of economic and community growth within the Village.

PROGRAM GOALS & OBJECTIVES:

The Community and Economic Development Commission is focused on improving economic development opportunities for the Village through review of opportunities for development or redevelopment; attraction of sound, stable commercial growth; and helping in the preservation and support of existing businesses.

The Commission has worked with School District U-46 and local businesses to provide Streamwood High School students the opportunity to tour and assess potential jobs and careers in a wide variety of applications to improve the skills-job gap within the community. The Commission will continue its efforts including increasing participation by students and businesses, and expanding the success of the career outreach event by including other vocational programming, and recommend strategies to maintain the Village's economic health.

SIGNIFICANT CHANGES:

The sharp decrease in programming opportunities at the school, because of the COVID-19 pandemic, continued into 2021. The Commission will have to reevaluate this program given changes at the high school.

In support of the Village Board goals, the CEDC will work on opportunities to proactively address economic development. They initiated a website redesign and conducted a business survey. As part of this effort, the Commission will assess and make recommendations on possible incentive options. The CEDC continues to encourage shopping locally. Business E-News expanded in 2021, and with the website redesign may provide a link for improved communication to the business and general community. The Commission will also be working on developing a pilot program to assist the business community with grants for which funds have been allocated in the Capital Projects Fund. Further funding for the business assistance program will be re-evaluated for future years based the overall experience and impact on the community.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2020 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
Business E-News	44	52	52
Business Assistance Program	In-process	In-process	Pilot Program

DEPARTMENT STAFFING:

The Community Development Director serves as staff liaison to the Community and Economic Development Commission.

COMMUNITY AND ECONOMIC DEVELOPMENT COMMISSION

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
OPERATING EXPENDITURES								
010600-5311	Postage	-	-	50	50	75	77	80
010600-5313	Rents	4	-	5	5	5	5	5
010600-5333	Professional Services	6,232	-	12,000	-	-	-	-
010600-5353	R & M - Office Equipment	2	-	20	20	20	21	21
010600-5402	Office Supplies	6	272	125	125	125	129	133
TOTAL OPERATING EXPENDITURES		6,244	272	12,200	200	225	232	239
TOTAL BUDGET		6,244	272	12,200	200	225	232	239

COMMUNITY RELATIONS COMMISSION

PROGRAM DESCRIPTION:

The Community Relations Commission was established in 2004 to address inclusion and diversity issues within the Village's population. The Commission is charged with improving human relations in the Village while recognizing, valuing and respecting our various cultures. "Unity in Diversity" is the Commission's motto, as it strives to promote cultural growth and understanding within our citizenry.

PROGRAM GOALS & OBJECTIVES:

The Community Relations Commission is chartered to provide diversity outreach, community-based programming, and cultural growth in our community. The Commission sponsors several events: "Art Appreciation Around the World", an exhibit of two-and three-dimensional art created by area artists; "Cultures of Our Community", an afternoon of live performances (dance, song, lecture, demonstration) and a sampling of foods from several different cultures; and marching in the Village's annual "Summer Celebration" parade while dressed in ethnic regalia.

SIGNIFICANT CHANGES:

Several events were cancelled in 2021 due to COVID-19. In 2022, the Community Relations Commission is planning to hold all regularly scheduled events.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2020 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
Cultures represented by Commission Board	15	15	15
Diversity Outreach Programs	0	1	3
Marchers in Summer Celebration Parade	0	0	90
"Art Appreciation Around the World" Artists	0	0	20
"Cultures of Our Community" Performance Groups	0	15	15

DEPARTMENT STAFFING:

A Deputy Chief of Police and a Fire Department Battalion Chief serve as staff liaisons to the Community Relations Commission.

COMMUNITY RELATIONS COMMISSION

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
OPERATING EXPENDITURES								
010700-5311	Postage	-	-	125	-	150	155	159
010700-5353	R & M - Office Equipment	-	-	15	-	15	15	16
010700-5402	Office Supplies	-	-	50	-	50	52	53
010700-5491	Other Materials and Supplies	907	159	1,500	500	1,500	1,545	1,591
TOTAL OPERATING EXPENDITURES		907	159	1,690	500	1,715	1,766	1,819
TOTAL BUDGET		907	159	1,690	500	1,715	1,766	1,819

VETERANS COMMISSION

PROGRAM DESCRIPTION:

The Village Hall campus has a two-acre site dedicated for a Veterans Memorial. Streamwood's Memorial is one of the finest in the Midwest, if not the Nation. The Village of Streamwood and the Veterans Commission are proud of the Memorial that has been constructed to honor those who have served our country. All five branches of our Armed Forces, POW/MIAs, women and war dogs are honored with statues. Small battle markers are also displayed to commemorate each major conflict that has occurred since the United States of America was formed.

Since 1991, the primary function of the Veterans Commission is to plan and coordinate the Memorial Day and Veterans Day observances. Annual Memorial Day and Veterans Day program costs are charged to the Veterans Commission budget. The Veterans Commission also provides input to the Village Board on capital improvements to the Memorial area. The Commission holds monthly meetings and consists of seven members with up to two alternate members serving two-year terms without compensation.

PROGRAM GOALS & OBJECTIVES:

The Veterans Commission presents high quality, multiple day programming during Memorial Day weekend. On Saturday at 8:00 p.m., the observance begins with a POW/MIA Candlelight Vigil followed immediately by the posting of the Vigil Guard. The Vigil Guard patrols the Streamwood Veterans Memorial until Sunday at 11:00 a.m. when the Memorial Day Ceremony commences.

The Commission also presents smaller, yet meaningful, ceremonies for Veterans Day (November 11th) and for those who perished in the 9/11 terror attacks (September 11th) with the Streamwood Police and Fire Departments.

SIGNIFICANT CHANGES:

In 2022, the Veterans Commission is planning to hold all regularly scheduled ceremonies. The Commission has raised funds and will be planning for a new battlefield marker on the memorial walkway to be installed in 2023.

PERFORMANCE ACTIVITIES & MEASURES:

ATTENDANCE

	<u>2020 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
Memorial Day Weekend	0	500	500
9/11 Remembrance	0	300	300
Veterans Day Ceremony	0	100	100

DEPARTMENT STAFFING:

The Finance Director serves as staff liaison to the Veterans Commission.

VETERANS COMMISSION

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
OPERATING EXPENDITURES								
010800-5311	Postage	2	-	50	50	75	75	75
010800-5391	Other Contractual Services	4,900	-	3,000	3,000	3,000	3,000	3,000
010800-5402	Office Supplies	238	-	250	50	250	250	250
010800-5603	Improvements Other Than Building	-	-	-	-	-	25,000	-
TOTAL OPERATING EXPENDITURES		5,140	-	3,300	3,100	3,325	28,325	3,325
TOTAL BUDGET		5,140	-	3,300	3,100	3,325	28,325	3,325

NATURAL RESOURCE CONSERVANCY COMMISSION

PROGRAM DESCRIPTION:

The Natural Resource Conservancy Commission (NRCC) was established in 2009 as an advisory commission. The Commission is charged with making recommendations to the Village Board of Trustees on programs and plans to conserve and protect natural resources, educate residents on ways to protect the environment and conserve energy.

PROGRAM GOALS & OBJECTIVES:

The Natural Resource Conservancy Commission is dedicated to educating the public regarding environmental issues; promoting energy and natural resource conservation; and promoting recycling. Many activities in 2020 were cancelled due to the pandemic. The NRCC holds an annual "Streamwood Environmental Education Day" (SEED); provides conservation outreach and education at the Blood Drives; continues the Christmas Light Recycling Program; provides newsletter articles during the year; and hosts a clean-up day at the Phoenix Lake business park wetland area. Increased costs for the e-waste recycling program, in conjunction with the SEED event, are reflected in the Budget.

SIGNIFICANT CHANGES:

Some NRCC events were cancelled in 2021 due to COVID-19. However, an e-waste recycling and shredding event was held in May and the Phoenix Lake clean-up day was held in September. In 2022, the Commission hopes to resume all regularly scheduled events.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2020 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
Outreach at Community events	1	2	2
Environmental Education Day Event	0	0	1
Electronic Recycling event	1	1	1
Paper Schredding event	1	1	1
Natural Area Cleanup Day	0	1	1

DEPARTMENT STAFFING:

The Public Works Director and/or the Assistant Village Engineer serve as staff liaisons to the Natural Resource Conservancy Commission.

NATURAL RESOURCE CONSERVANCY COMMISSION

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
OPERATING EXPENDITURES								
010900-5353	R & M - Office Equipment	-	-	25	25	25	26	27
010900-5402	Office Supplies	-	157	310	310	310	319	329
010900-5491	Other Materials and Supplies	9,398	12,307	13,900	8,500	12,150	12,515	12,890
TOTAL OPERATING EXPENDITURES		9,398	12,464	14,235	8,835	12,485	12,860	13,245
TOTAL BUDGET		9,398	12,464	14,235	8,835	12,485	12,860	13,245

BLOOD COMMISSION

PROGRAM DESCRIPTION:

The Blood Commission was established in 1994 to encourage, through means of advertising and promotion, a blood donor program.

PROGRAM GOALS & OBJECTIVES:

The Blood Commission secures available space to a licensed and accredited agency to extract blood for medical purposes. The Blood Commission provides assistance for each of its blood drives planned throughout the year. Annual expenses for blood drives are accounted for here. There are currently five blood drives scheduled annually (January, April, June, August, and October).

SIGNIFICANT CHANGES:

All Blood Drives have returned onsite to the Police Station.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2020 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
Blood Drives	5	5	5

DEPARTMENT STAFFING:

The Village Board Executive Assistant serves as the staff liaison to the Blood Commission.

BLOOD COMMISSION

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
OPERATING EXPENDITURES								
011000-5491	Other Materials and Supplies	109	60	250	150	250	250	250
TOTAL OPERATING EXPENDITURES		109	60	250	150	250	250	250
TOTAL BUDGET		109	60	250	150	250	250	250

ADMINISTRATION

PROGRAM DESCRIPTION:

Administration includes the functions of the Village Manager’s Office and Human Resources. The Village Manager is the Chief Administrative Officer of the Village and is directly responsible to the Village President and Board of Trustees for planning, organizing, and directing the activities of all Village operations. The Village Manager recommends actions necessary and reasonable for the overall operation of the Village, ensures staff compliance with Village Board goals and objectives, submits the annual budget to the Village Board, and performs other duties as assigned or required by law. Human Resources provides recruitment, testing and hiring of new employees; coordination with and assistance to the Civil Service Commission and Board of Fire and Police Commissioners; maintaining current and past personnel records; benefits administration; village-wide training coordination; labor relations and negotiations; and ensuring that all collective bargaining agreements are properly and fairly administered. Administration also manages Village-wide public relations; and coordinates intergovernmental, civic and community relations.

PROGRAM GOALS & OBJECTIVES:

The Administration Department works toward the implementation of the goals and objectives established annually by the Village President and Board of Trustees. The department reviews health care costs, available plan designs and options, reviews personnel staffing projections for succession planning and budget implications. The department works to ensure effective communication with residents and businesses and promote and encourage economic growth.

SIGNIFICANT CHANGES:

To address succession planning efforts, the Assistant Village Manager position, will be included in 2022. One collective bargaining agreement will end in December. We will initiate renewal, striving for completion by December 2022. The Department will continue to provide Village-wide training and employee recognition.

PERFORMANCE ACTIVITIES & MEASURES:

The performance of Administration is directly measured by the overall success of Village operations and accomplishment of the Village Board’s adopted Goals and Objectives.

<u>GOALS</u>	<u>2020 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
Balanced Budget	Ongoing	Ongoing	In Progress
Conduct Board Workshops	Ongoing	Ongoing	Ongoing
Leadership Development	Ongoing	Ongoing	Ongoing
Systems Upgrade/Document Imaging	In Progress	In Progress	In Progress
Water & Sewer Rate Plan	Implementing	Monitor	Evaluating
Direct Economic Development Efforts	Ongoing	Ongoing	Ongoing
Realize Pathway Connectivity	Reviewing	Implementing	Implementing
Intergovernmental Cooperation/Projects	Delayed	Implementing	Implementing
Union Contract Negotiations	Complete	In Progress	In Progress

DEPARTMENT STAFFING:

<u>FULL TIME</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Village Manager	1	1	1	1	1
Asst. Village Manager	0	0	1	1	1
Human Resources Coordinator	1	1	1	1	1
Executive Assistant	1	1	1	1	1
TOTAL:	3	3	4	4	4
<u>PART TIME</u>					
Seasonal Intern	0	1	1	1	1
TOTAL:	0	1	1	1	1

ADMINISTRATION

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
PERSONNEL SERVICES								
012100-5101	Salaries and Wages, Full-Time	310,724	338,181	329,002	348,780	432,420	495,393	560,254
012100-5102	Salaries and Wages, Part-Time	157	202	7,200	4,000	7,200	7,200	7,200
012100-5103	Salaries and Wages, Overtime	-	-	1,200	-	1,200	1,200	1,200
012100-5201	Employer - Social Security	17,015	17,686	17,685	21,056	24,141	27,503	30,966
012100-5202	Employer - Medicare	4,485	4,691	4,668	4,924	6,235	7,043	7,875
012100-5203	Employer - IMRF	42,792	51,897	47,826	50,725	54,177	62,498	71,069
012100-5211	Group Health Insurance	63,628	65,551	66,015	66,015	90,512	99,227	108,204
TOTAL PERSONNEL SERVICES		438,801	478,208	473,596	495,500	615,885	700,065	786,769
OPERATING EXPENDITURES								
012100-5301	Advertising and Promotional	1,300	2,549	2,600	2,300	2,600	2,678	2,758
012100-5302	Travel and Training	4,236	2,183	11,250	11,000	11,250	11,588	11,935
012100-5303	Printing and Binding	10	-	350	-	350	361	371
012100-5304	Licenses and Dues	7,513	9,632	9,790	9,790	9,990	10,290	10,598
012100-5311	Postage	445	495	550	625	650	670	690
012100-5312	Telephone and Internet	761	716	1,000	705	1,000	1,030	1,061
012100-5313	Rents	1,115	1,085	850	839	850	876	902
012100-5321	Liability Insurance	16,360	17,513	19,262	20,394	22,527	23,203	23,899
012100-5333	Professional Services	16,406	17,117	13,450	13,100	14,150	14,575	15,012
012100-5351	R & M - Motor Vehicles	-	3	50	25	50	52	53
012100-5353	R & M - Office Equipment	557	543	500	300	500	515	530
012100-5401	Books and Publications	-	-	150	125	150	155	159
012100-5402	Office Supplies	3,254	3,576	4,250	4,250	5,000	5,150	5,305
012100-5461	Motorized Equipment Supplies	505	277	500	500	500	515	530
012100-5462	Gasoline and Lubricants	674	353	750	525	650	670	690
012100-5491	Other Materials and Supplies	131	152	300	300	300	309	318
012100-5531	Contributions to Facilities & Equipment Repl. Fund	25,690	18,617	5,473	5,473	5,611	11,296	12,237
012100-5532	Contributions to Equipment Repl. Fund	1,987	714	714	714	625	1,250	1,429
TOTAL OPERATING EXPENDITURES		80,944	75,525	71,789	70,965	76,753	85,179	88,477
TOTAL BUDGET		519,745	553,733	545,385	566,465	692,638	785,243	875,247

LEGAL

PROGRAM DESCRIPTION:

The Village Attorneys provide legal services to the Village President, Board of Trustees and officers and employees of the Village of Streamwood as Corporation Counsel and Prosecutor. Services include rendering advice on pending matters; drafting and reviewing legal documents, agreements, ordinances and resolutions; attending Board, Staff and Committee meetings; supervising and representing the Village on litigation at trial; and the performance of the duties of Village Prosecutor as set forth in the Illinois Compiled Statutes.

PROGRAM GOALS & OBJECTIVES:

The Village Board annually approves a contract with an independent law firm that has significant experience in municipal law. Each year the contract is reviewed to determine if this structure is providing the Village with the most efficient and cost-effective services possible.

SIGNIFICANT CHANGES:

No significant changes are being proposed for the upcoming year however, collective bargaining efforts will be ongoing.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2020 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
Number of Ordinances Written	31	32	35
Number of Resolutions Written	47	68	65
Number of Meetings Attended:			
Village Board	19	23	24
Planning and Zoning Board	5	5	8
Staff meetings	53	50	50
Public Hearings	2	2	2
Special Board Meetings	7	6	6

DEPARTMENT STAFFING:

The law firm of Storino, Ramello and Durkin currently provides these services for the Village.

LEGAL

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
OPERATING EXPENDITURES								
012200-5331	Legal Services	255,348	253,556	250,000	250,000	257,500	265,225	273,182
TOTAL OPERATING EXPENDITURES		255,348	253,556	250,000	250,000	257,500	265,225	273,182
TOTAL BUDGET		255,348	253,556	250,000	250,000	257,500	265,225	273,182

FINANCIAL ADMINISTRATION

PROGRAM DESCRIPTION:

The Finance Department is responsible for budgetary, investment, and financial services. Finance manages the Village’s accounting, auditing, and data processing of its financial books and records. The Finance Department provides support services to other Village Departments including purchasing, accounts payable, accounts receivable, and payroll. Finance also handles front line services to the general public including cash collections, general customer service questions, and is the primary contact for refuse and recycling issues.

PROGRAM GOALS & OBJECTIVES:

The Finance Department is proudly committed to maintaining the Village’s Certificate of Achievement for Excellence in Financial Reporting from the GFOA (since 1988) and the Village’s Distinguished Budget Presentation Award from the GFOA (since 1990).

SIGNIFICANT CHANGES:

The 2022 Budget includes one Office Assistant for succession planning. This is a similar strategy that we have used in prior years. We anticipate the retirement of a few long-time employees in the coming year. This will prevent long-term vacancies and allow the Department to get a head start on training new employees who will ultimately fill the open position.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2019 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
Distinguished Budget Presentation Award	Completed	Completed	In-Process
Excellence in Financial Reporting Award	Completed	In-process	In-Process

DEPARTMENT STAFFING:

FULL TIME	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Director	1	1	1	1	1
Assistant Director	1	1	1	1	1
Administrative Assistant	1	1	1	1	1
*Office Technician	2	2	2	2	2
*Office Assistant	3	2	3	2	2
TOTAL:	8	7	8	7	7
PART TIME					
*Office Assistant	3	3	3	3	3
Seasonal Intern	1	1	1	1	1
TOTAL:	4	4	4	4	4

*One Full Time Office Technician, one Full Time Office Assistant, and two Part Time Office Assistants are dedicated to the Water and Sewer Fund.

FINANCIAL ADMINISTRATION

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
PERSONNEL SERVICES								
012300-5101	Salaries and Wages, Full-Time	410,354	379,631	359,078	363,250	419,543	391,129	402,863
012300-5102	Salaries and Wages, Part-Time	23,908	32,673	33,183	28,240	32,772	33,755	34,768
012300-5103	Salaries and Wages, Overtime	1,575	917	2,500	2,160	1,500	1,500	1,500
012300-5104	Insurance Opt Out	11,936	13,338	15,000	15,000	13,000	13,000	13,000
012300-5201	Employer - Social Security	26,717	25,889	23,921	24,333	27,480	25,923	26,701
012300-5202	Employer - Medicare	6,248	6,055	5,596	5,690	6,429	6,065	6,247
012300-5203	Employer - IMRF	64,065	79,093	56,366	57,325	55,857	52,609	54,187
012300-5211	Group Health Insurance	52,961	53,871	44,010	44,010	67,884	46,614	48,012
TOTAL PERSONNEL SERVICES		597,764	591,467	539,654	540,008	624,465	570,595	587,278
OPERATING EXPENDITURES								
012300-5302	Travel and Training	14,820	5,232	15,900	9,200	16,100	16,583	17,080
012300-5303	Printing and Binding	4,238	5,987	6,950	6,950	9,045	9,316	9,596
012300-5304	Licenses and Dues	2,015	2,223	3,847	2,600	1,905	1,962	2,021
012300-5311	Postage	4,955	3,268	5,280	4,400	4,820	4,965	5,114
012300-5312	Telephone and Internet	812	685	600	600	600	618	637
012300-5313	Rents	3,500	4,757	3,900	3,900	3,900	4,017	4,138
012300-5321	Liability Insurance	33,185	35,166	37,483	40,848	43,837	45,152	46,507
012300-5333	Professional Services	1,100	1,300	1,200	1,200	1,200	1,200	1,200
012300-5353	R & M - Office Equipment	3,165	3,815	4,260	3,900	4,100	4,223	4,350
012300-5391	Other Contractual Services	15,387	16,284	17,000	17,000	17,800	18,334	18,884
012300-5401	Books and Publications	413	143	175	160	175	180	186
012300-5402	Office Supplies	9,045	7,298	12,520	9,000	10,000	10,300	10,609
012300-5491	Other Materials and Supplies	135	-	340	340	340	350	361
012300-5531	Contributions to Facilities & Equipment Repl. Fund	49,669	35,992	10,581	10,581	10,847	21,839	23,659
TOTAL OPERATING EXPENDITURES		142,439	122,150	120,036	110,679	124,669	139,040	144,340
TOTAL BUDGET		740,203	713,617	659,690	650,687	749,134	709,635	731,618

INFORMATION TECHNOLOGY

PROGRAM DESCRIPTION:

The Information Technology Department (IT) is an internal service department that supports over 200 computer users Village-wide, with a focus on technology planning and maintenance for Village operations. Information technology is a combination of systems designed to assist in the day-to-day activities of the Village's inner workings.

PROGRAM GOALS & OBJECTIVES:

IT provides accurate and timely information to all customers of the Village of Streamwood, whether internal or external, wherever and whenever required. Information Technology's focus is to maintain core technologies; plan for technology evolution; promote centralized data storage and reporting; consolidate business operations on standardized applications; provide effective communication tools; and enhance local area network (LAN) and mobile connectivity in the most efficient and fiscally responsible manner so that residents, businesses and visitors receive the best service possible. IT also continues to maintain and replace existing computer equipment following a standard replacement schedule timeline.

SIGNIFICANT CHANGES:

In 2021, we were able to successfully implement the new Computer Aided Dispatch (CAD) system (a project which started in 2017), set up infrastructure for the newly rebuilt Fire Station 31 (routing and switching) as well as rebuild the infrastructure out at Public Works (more routing and switching) due to the remodel. We are also on track for to finish our Office 365 migration by the end of October 2021. Regarding EnerGov, there have been setbacks tied to COVID as well as the integration with our electronic document repository (Laserfiche). However, EnerGov is expected to be completed in first half of 2022. The Executime implementation is expected to begin this August. We have executed two internal kick-off meetings to discuss expectations within the Village. We expect completion of this item by early next year.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2020 Actual</u>	<u>2021 Estimated</u>	<u>2022 Projected</u>
Implement a new Village-wide ERP system (MUNIS and EnerGov)	In-process	In-process	Completed
Migrate users to Office 365	In-process	Completed	Completed
Public Safety Vehicle updates (CAD, Systems Software)	In-process	Completed	Completed
Implement Tyler Executime for timekeeping and scheduling	In-process	In-process	Completed

DEPARTMENT STAFFING:

FULL TIME	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Director	1	1	1	1	1
Computer Systems Coordinator	1	1	0	0	0
Public Safety Technician	1	1	1	1	1
Database Systems Analyst	1	1	1	1	1
TOTAL:	4	4	3	3	3

INFORMATION TECHNOLOGY

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
PERSONNEL SERVICES								
012400-5101	Salaries and Wages, Full-Time	295,168	364,480	392,678	404,080	285,311	159,988	164,788
012400-5201	Employer - Social Security	17,964	21,900	23,944	21,840	17,277	9,494	9,779
012400-5202	Employer - Medicare	4,202	5,122	5,603	5,108	4,042	2,221	2,288
012400-5203	Employer - IMRF	39,606	55,942	57,386	72,456	35,722	16,899	17,406
012400-5211	Group Health Insurance	50,037	65,017	73,497	61,920	52,950	32,534	33,510
TOTAL PERSONNEL SERVICES		406,977	512,461	553,108	565,404	395,302	221,136	227,770
OPERATING EXPENDITURES								
012400-5302	Travel and Training	4,855	-	20,000	5,500	20,000	20,000	20,000
012400-5304	Licenses and Dues	263	261	250	250	250	258	265
012400-5311	Postage	100	222	150	150	200	206	212
012400-5312	Telephone and Internet	87,533	98,860	108,600	115,338	92,600	95,378	98,239
012400-5313	Rents	-	-	150	150	150	155	159
012400-5321	Liability Insurance	18,389	20,109	21,865	22,969	25,571	26,338	27,128
012400-5333	Professional Services	255,694	441,426	463,129	422,760	435,778	448,851	462,317
012400-5353	R & M - Office Equipment	-	28,661	18,635	18,469	19,348	19,928	20,526
012400-5402	Office Supplies	322	128	550	550	550	567	583
012400-5531	Contributions to Facilities & Equipment Repl. Fund	35,690	17,066	5,473	5,473	5,611	11,296	12,237
012400-5651	Office Furniture and Equipment	165,273	156,247	211,436	211,436	243,237	250,534	258,050
TOTAL OPERATING EXPENDITURES		568,119	762,980	850,238	803,045	843,295	873,511	899,718
TOTAL BUDGET		975,096	1,275,441	1,403,346	1,368,449	1,238,597	1,094,647	1,127,488

COMMUNITY DEVELOPMENT

PROGRAM DESCRIPTION:

The Community Development Department reviews all developments for compliance with the Village's Comprehensive Plan and Zoning, Subdivision and Building Codes, and coordinates reviews of projects with other Departments and relevant agencies. The Department provides principal staffing to the Planning and Zoning Board. The Department enforces all building and property maintenance codes. The Department contracts for Village-wide health, plumbing, and elevator inspections.

PROGRAM GOALS & OBJECTIVES:

The Community Development Department will continue to conduct and monitor building inspections for new construction and redevelopment projects; licensing of all construction contractors; proactive enforcement of property maintenance program; residential rental inspection program; and attraction of high-quality users into the industrial and commercial centers in the community.

SIGNIFICANT CHANGES:

The 2022 Budget includes funds for the completion of the implementation of the new Energov permit software system. The new system will allow the department to process on-line applications and licenses. This software will significantly reduce the amount of paper generated by the department and improve our customer service to the community.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2020 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
Permits Issued	3,414	3,200	3,000
Inspections Performed	15,875	15,500	15,000
Contractors Licensed	1,296	1,000	1,000
Code Enforcement Violations	2,350	3,700	3,700
Houses Inspected in Walking Program	0	1,000	600
Residential Rental Properties Licensed	2,016	1,920	1,900

FULL TIME

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Director	1	1	1	1	1
Assistant Director	1	1	1	1	1
Building Official	1	1	1	1	1
Building Inspector	2	2	2	2	2
Code Enforcement Supervisor	1	1	1	1	1
Code Enforcement Officer	1	1	1	1	1
Bilingual Code Enforcement Officer	1	1	1	1	1
Office Assistant	2	2	2	2	2
TOTAL:	10	10	10	10	10

PART TIME

Office Assistant	2	2	2	2	2
Code Enforcement	1	1	1	1	1
Seasonal Intern	1	1	1	1	1
TOTAL:	4	4	4	4	4

COMMUNITY DEVELOPMENT

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
PERSONNEL SERVICES								
013100-5101	Salaries and Wages, Full-Time	648,101	815,887	827,946	851,374	858,055	883,797	910,311
013100-5102	Salaries and Wages, Part-Time	55,014	51,202	71,696	67,425	76,294	78,583	80,940
013100-5103	Salaries and Wages, Overtime	4,435	2,012	10,000	2,500	10,000	10,300	10,609
013100-5104	Insurance Opt Out	16,000	16,000	16,000	18,000	22,000	22,000	22,000
013100-5201	Employer - Social Security	42,864	51,757	52,285	56,389	55,344	57,004	58,714
013100-5202	Employer - Medicare	10,127	12,468	12,577	13,187	13,311	13,710	14,122
013100-5203	Employer - IMRF	96,216	135,816	128,835	133,282	115,316	118,775	122,339
013100-5211	Group Health Insurance	96,581	99,460	97,376	92,475	90,966	93,695	96,506
TOTAL PERSONNEL SERVICES		969,338	1,184,602	1,216,715	1,234,632	1,241,286	1,277,865	1,315,541
OPERATING EXPENDITURES								
013100-5302	Travel and Training	4,821	740	7,400	7,000	8,700	8,961	9,230
013100-5303	Printing and Binding	5,637	1,987	3,000	2,500	3,000	3,090	3,183
013100-5304	Licenses and Dues	1,824	1,425	1,465	1,465	1,465	1,509	1,554
013100-5305	Laundry, Cleaning and Pest Control	467	481	500	500	500	515	530
013100-5311	Postage	3,333	2,571	3,500	3,000	3,600	3,708	3,819
013100-5312	Telephone and Internet	7,693	8,585	6,800	8,500	8,500	8,755	9,018
013100-5313	Rents	757	160	570	250	350	361	371
013100-5314	Utilities	1,072	-	5,700	5,700	5,700	5,871	6,047
013100-5321	Liability Insurance	38,170	40,701	44,771	45,875	48,407	49,859	51,355
013100-5333	Professional Services	162,072	118,258	160,000	160,000	160,000	164,800	169,744
013100-5351	R & M - Motor Vehicles	98	395	1,000	1,000	1,000	1,030	1,061
013100-5353	R & M - Office Equipment	250	80	450	450	450	464	477
013100-5354	R & M - Buildings and Improvements	76,093	86,543	60,341	60,341	66,541	68,537	70,593
013100-5401	Books and Publications	1,511	359	200	200	200	206	212
013100-5402	Office Supplies	8,363	3,474	7,000	5,000	7,000	7,210	7,426
013100-5413	Clothing and Safety Supplies	680	2,834	2,000	1,000	2,300	2,369	2,440
013100-5432	Janitorial Supplies	19,198	4,398	7,800	7,800	7,800	8,034	8,275
013100-5435	Small Tools	98	1,939	2,600	1,000	2,600	2,678	2,758
013100-5461	Motorized Equipment Supplies	4,975	3,889	6,600	6,600	6,600	6,798	7,002
013100-5462	Gasoline and Lubricants	7,674	5,801	10,000	10,000	10,000	10,300	10,609
013100-5531	Contributions to Facilities & Equipment Repl. Fund	49,669	35,992	10,581	10,581	10,847	21,839	23,659
013100-5532	Contributions to Equipment Repl. Fund	16,219	6,676	6,509	6,509	6,509	13,018	13,018
TOTAL OPERATING EXPENDITURES		410,674	327,288	348,787	345,271	362,069	389,911	402,383
TOTAL BUDGET		1,380,012	1,511,890	1,565,502	1,579,903	1,603,355	1,667,776	1,717,924

POLICE

PROGRAM DESCRIPTION:

The Police Department provides a variety of law enforcement and social services to the community. Our actions are based on a Community Oriented Public Services (COPS) philosophy that utilizes partnerships with the community to solve problems. Officers provide first response to emergencies and criminal activity; follow up investigation; gang and drug interdiction; crime prevention; and public education.

PROGRAM GOALS & OBJECTIVES:

The primary goal of the Streamwood Police Department is to have a positive impact on the quality of life in the community by analyzing the needs of our residents and providing the appropriate law enforcement response. The Police Department continues to work with the community to develop programs to meet this goal.

SIGNIFICANT CHANGES:

The Police Department exhausted its first Police Officer Eligibility List created in 2020 and created a final list from the remaining pool of candidates. The department hired 3 officers from these lists in 2021. The Police Department created its second Certified/Eligible Police Officer Lateral Entry list and hired two lateral entry Police Officers in 2021. The Police Department completed its search for and hiring of a Records Supervisor in 2021 and is expected to fill the last remaining Records Clerk position. The Police Department is proposing to reinstate the Administrative Sergeant position. This will create an opportunity for Sergeants to deal more exclusively with administrative duties that more closely resemble that of a Police Commander. It will provide an additional layer of preparedness and succession planning to our command team and provide a more consistent supervisor to assist with increased training requirements, special event and citizen engagement opportunities, and be available as a stopgap for unforeseen supervisory concerns that often come up. The Police Department is also proposing one Administrative Assistant for succession planning to be filled during the year as we anticipate a long-time employee retirement.

PERFORMANCE ACTIVITIES & MEASURES:

Part I Offense	500	550	550
Part II Offense	1,600	1,650	1,700
Traffic Accidents	1,000	1,000	1,000
Criminal Arrests	1,450	1,650	1,600

DEPARTMENT STAFFING:

FULL TIME	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Chief	1	1	1	1	1
Deputy Chief	2	2	2	2	2
Administrative Assistant	1	1	2	1	1
Commander	4	4	4	4	4
Sergeant	5	5	6	6	6
Officer	48	48	47	47	47
Records Supervisor	0	1	1	1	1
Records Clerk	9	8	8	8	8
Social Worker	1	1	1	1	1
TOTAL:	71	71	72	71	71

PART TIME					
Records Clerk	1	1	1	1	1
Social Worker	1	1	1	1	1
Crossing Guard	10	10	10	10	10
TOTAL:	12	12	12	12	12

POLICE

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
PERSONNEL SERVICES								
014100-5101	Salaries and Wages, Full-Time	6,101,442	6,328,581	6,531,421	6,525,944	6,737,767	6,854,135	7,059,759
014100-5102	Salaries and Wages, Part-Time	132,566	78,930	158,620	130,868	170,252	175,360	180,620
014100-5103	Salaries and Wages, Overtime	525,196	423,312	494,600	400,000	494,600	509,438	524,721
014100-5104	Insurance Opt Out	63,559	65,896	75,000	75,000	70,000	70,000	70,000
014100-5201	Employer - Social Security	45,569	41,530	42,599	42,659	42,720	38,684	39,845
014100-5202	Employer - Medicare	96,811	96,412	92,527	95,331	95,443	97,062	99,974
014100-5203	Employer - IMRF	92,211	99,860	98,284	99,798	88,328	79,983	82,382
014100-5211	Group Health Insurance	815,128	831,121	928,136	844,007	930,894	931,351	959,292
014100-5212	PSEBA	93,346	97,333	107,817	107,817	111,407	114,749	118,192
TOTAL PERSONNEL SERVICES		7,965,828	8,062,975	8,529,004	8,321,424	8,741,411	8,870,762	9,134,785
OPERATING EXPENDITURES								
014100-5302	Travel and Training	47,276	41,897	71,531	45,000	69,531	50,000	51,500
014100-5303	Printing and Binding	3,776	2,491	6,000	3,500	6,000	6,180	6,365
014100-5304	Licenses and Dues	4,754	5,718	6,025	5,000	6,025	6,206	6,392
014100-5311	Postage	3,856	4,888	6,000	5,000	8,000	8,240	8,487
014100-5312	Telephone and Internet	31,728	39,203	33,000	38,000	38,000	39,140	40,314
014100-5313	Rents	6,463	6,746	7,500	7,000	7,500	7,725	7,957
014100-5314	Utilities	2,326	1,605	5,000	2,000	3,000	3,090	3,183
014100-5321	Liability Insurance	391,113	404,978	426,884	456,650	499,248	514,225	529,652
014100-5333	Professional Services	536,576	404,854	483,295	458,000	438,607	451,765	465,318
014100-5351	R & M - Motor Vehicles	7,366	5,999	8,500	7,000	7,000	7,210	7,426
014100-5352	R & M - Construction and Other Equipment	7,686	9,153	18,900	11,000	10,000	10,300	10,609
014100-5353	R & M - Office Equipment	1,420	1,418	2,500	1,500	2,500	2,575	2,652
014100-5354	R & M - Buildings and Improvements	61,667	55,148	46,170	46,170	49,670	51,160	52,695
014100-5391	Other Contractual Services	27,144	21,001	25,000	22,000	27,500	28,325	29,175
014100-5401	Books and Publications	135	90	1,000	1,000	1,000	1,030	1,061
014100-5402	Office Supplies	18,930	14,965	19,000	16,000	19,000	19,570	20,157
014100-5412	Chemicals	5,291	6,695	5,000	5,000	5,000	5,150	5,305
014100-5413	Clothing and Safety Supplies	72,887	56,990	67,525	60,000	57,025	50,000	51,500
014100-5414	Medical Supplies	-	2,264	3,000	2,000	3,000	3,090	3,183
014100-5415	Safety Supplies and Ammunition	19,094	15,172	26,000	26,000	31,000	31,930	20,000
014100-5416	Photographic Supplies	196	-	2,000	1,000	2,000	2,060	2,122
014100-5432	Janitorial Supplies	5,853	8,318	6,000	6,000	7,000	7,210	7,426
014100-5434	Electrical and Communication Supplies	3,270	2,943	2,000	2,000	2,000	2,000	2,000
014100-5435	Small Tools	-	-	100	100	100	103	106
014100-5436	Machinery Supplies	124	-	500	500	500	515	530
014100-5451	Food	4,968	4,607	6,000	4,500	6,900	7,107	7,320
014100-5461	Motorized Equipment Supplies	45,586	31,474	42,000	35,000	40,000	41,200	42,436
014100-5462	Gasoline and Lubricants	94,038	70,077	105,000	90,000	105,000	108,150	111,395
014100-5491	Other Materials and Supplies	34,774	94,571	9,200	9,200	9,200	9,476	9,760
014100-5531	Contributions to Facilities & Equipment Repl. F	145,204	124,504	39,268	39,268	39,726	79,048	79,453
014100-5532	Contributions to Equipment Repl. Fund	130,151	54,721	57,834	57,834	62,726	130,519	130,769
014100-5592	Police Pension Contributions	2,224,218	2,425,380	2,926,158	2,926,158	3,072,421	3,164,594	3,259,531
014100-5602	Building Improvements	434	1,173	2,000	1,000	2,000	2,060	2,122
014100-5631	Police Automotive Equipment	1,486	97	2,000	1,500	2,000	2,060	2,122
014100-5651	Office Furniture and Equipment	-	1,810	2,000	2,000	2,000	2,060	2,122
014100-5671	General Equipment and Machinery	-	-	2,000	2,000	2,000	2,000	2,000
TOTAL OPERATING EXPENDITURES		3,939,790	3,920,950	4,471,890	4,395,880	4,644,179	4,857,073	4,984,145
TOTAL BUDGET		11,905,618	11,983,925	13,000,894	12,717,304	13,385,590	13,727,835	14,118,930

FIRE

PROGRAM DESCRIPTION:

The Streamwood Fire Department provides emergency response to all hazards including fires, medical emergencies, vehicle accidents, hazardous material releases, people trapped in high places, in confined spaces, and in water, terrorist acts, severe weather, and natural disasters. Advanced Life Support ambulance transport is provided by our personnel. In addition to maintaining a constant readiness to respond to emergency duties, the fire department provides various value-added functions to enhance the quality of life within the community. These functions include fire prevention inspections for all business and multi-family occupancies and fire and life-safety education programs. These programs include fire safety education in school grades K-6, as well as CPR/AED and first-aid courses for the public and community groups. The Fire Department also leads Emergency Management efforts for the village.

PROGRAM GOALS & OBJECTIVES:

The primary goal of the Streamwood Fire Department is to provide the highest standard of service to all those who may seek our help. We strive to maintain the highest level of capabilities in responding to all types of emergency situations. We faithfully provide these important services promptly and safely to our residents and visitors.

SIGNIFICANT CHANGES:

Fire Station 31 completed and is now fully operational. Administration and Fire and Life Safety Inspectional Services have relocated to Station 31. Plans have been completed for renovations to Fire Stations 32 and 33 to improve safety and efficiencies at these important facilities. Renovation has begun at Fire Station 33 with anticipated completion in 2022 Q1. Three officers have retired in 2021, and members have been promoted to fill vacant leadership roles. Several senior officers are eligible to retire in the near future. Our succession plan has placed capable officers in positions to ensure capable leadership into the future.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2020 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
Total Incidents	3,883	3,742	3,900
Emergency Medical Incidents	2,972	2,786	2,800
Patients Transported	2,004	1,900	2,000
Average Response Time	4:40	4:30	4:30
90% Percentile	4:21	4:20	4:20
Fire Inspections Performed	576	666	1,000

DEPARTMENT STAFFING:

FULL TIME	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Chief	1	1	1	1	1
Deputy Chief	1	1	1	1	1
Battalion Chief	4	4	4	4	4
Administrative Assistant	1	1	1	1	1
Fire Lieutenant	9	9	9	9	9
Firefighter/Paramedic	37	37	37	37	37
	<u>53</u>	<u>53</u>	<u>53</u>	<u>53</u>	<u>53</u>

PART TIME

No part-time employees are assigned to this department.

FIRE

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
PERSONNEL SERVICES								
015100-5101	Salaries and Wages, Full-Time	4,785,544	4,996,081	5,180,527	5,191,751	5,381,040	5,542,471	5,358,157
015100-5103	Salaries and Wages, Overtime	518,859	384,781	399,752	435,000	418,983	431,552	444,499
015100-5104	Insurance Opt Outs	31,282	30,000	30,000	30,000	25,000	25,000	25,000
015100-5105	7G Overtime	111,642	77,568	136,816	105,000	126,512	130,307	134,217
015100-5201	Employer - Social Security	3,141	3,238	2,957	3,114	3,122	3,216	3,312
015100-5202	Employer - Medicare	70,441	72,915	70,872	73,161	73,671	75,881	73,294
015100-5203	Employer - IMRF	6,921	8,252	7,087	7,464	6,455	6,649	6,848
015100-5211	Group Health Insurance	876,704	884,090	880,021	926,093	994,228	1,024,055	907,708
015100-5212	PSEBA	120,578	146,610	116,278	116,278	111,407	114,749	118,192
TOTAL PERSONNEL SERVICES		6,525,112	6,603,535	6,824,310	6,887,861	7,140,418	7,353,881	7,071,227
OPERATING EXPENDITURES								
015100-5301	Advertising and Promotional	4,115	1,609	2,975	2,900	3,875	3,991	4,111
015100-5302	Travel and Training	43,268	54,695	90,350	88,000	95,220	97,124	99,067
015100-5303	Printing and Binding	304	-	550	550	550	567	583
015100-5304	Licenses and Dues	20,197	23,996	26,310	25,000	28,090	28,933	29,801
015100-5305	Laundry, Cleaning and Pest Control	1,072	757	1,950	1,800	1,890	1,947	2,005
015100-5311	Postage	2,156	1,524	2,950	2,500	3,000	3,090	3,183
015100-5312	Telephone and Internet	18,292	20,157	20,100	20,000	20,100	20,703	21,324
015100-5313	Rents	1,849	1,848	1,900	1,849	1,900	1,957	2,016
015100-5314	Utilities	2,725	330	5,000	4,000	5,000	5,150	5,305
015100-5321	Liability Insurance	299,622	324,700	342,549	360,042	400,617	412,636	425,015
015100-5333	Professional Services	159,584	116,301	173,811	165,000	163,230	168,127	173,171
015100-5351	R & M - Motor Vehicles	26,098	7,862	31,750	30,000	31,750	32,703	33,684
015100-5352	R & M - Construction and Other Equipment	15,400	20,950	31,065	30,000	33,725	34,737	35,779
015100-5353	R & M - Office Equipment	462	462	500	465	500	515	530
015100-5354	R & M - Buildings and Improvements	51,093	31,203	44,350	40,000	42,850	44,136	45,460
015100-5391	Other Contractual Services	595	286	2,000	1,600	1,700	1,751	1,804
015100-5401	Books and Publications	216	-	2,980	3,000	2,580	2,657	2,737
015100-5402	Office Supplies	7,214	5,447	8,700	7,200	7,000	7,210	7,426
015100-5411	Landscaping Supplies	1,105	-	500	400	500	515	530
015100-5413	Clothing and Safety Supplies	96,734	41,236	88,529	70,000	90,954	92,773	94,629
015100-5414	Medical Supplies	14,968	33,376	38,600	39,000	35,500	36,565	37,662
015100-5415	Safety Supplies and Ammunition	20,765	16,396	26,868	20,000	35,145	25,000	25,000
015100-5416	Photographic Supplies	649	-	300	300	300	309	318
015100-5431	Building Supplies	6,963	8,567	7,500	7,500	8,000	8,240	8,487
015100-5432	Janitorial Supplies	8,153	8,249	11,000	12,500	12,000	12,360	12,731
015100-5433	Plumbing and Heating Supplies	882	700	2,000	1,500	1,500	1,545	1,591
015100-5434	Electrical and Communication Supplies	3,618	4,817	8,716	6,000	5,024	5,175	5,330
015100-5435	Small Tools	325	2,327	6,366	3,000	6,541	3,500	3,500
015100-5436	Machinery Supplies	-	154	1,500	1,000	1,500	1,545	1,591
015100-5451	Food	2,521	2,694	6,990	4,000	6,190	6,376	6,567
015100-5461	Motorized Equipment Supplies	45,487	38,320	39,150	43,000	45,150	46,505	47,900
015100-5462	Gasoline and Lubricants	31,672	23,049	37,560	35,000	35,610	36,678	37,779
015100-5491	Other Materials and Supplies	2,694	901	4,300	5,000	6,300	6,489	6,684
015100-5531	Contributions to Facilities & Equipment Repl. Fund	142,813	121,487	61,570	61,570	58,088	119,162	119,162
015100-5532	Contributions to Equipment Repl. Fund	248,078	90,198	93,344	93,344	98,240	197,292	197,292
015100-5593	Fire Pension Contributions	1,409,384	1,717,524	1,886,513	1,886,513	1,883,113	1,939,606	1,997,795
015100-5602	Building Improvements	1,973	-	8,000	6,000	5,000	5,000	5,000
015100-5651	Office Furniture and Equipment	-	-	5,000	2,000	2,500	1,000	1,000
015100-5652	Electrical and Communications Equipment	-	2,609	2,000	2,000	2,000	2,060	2,122
015100-5653	Fire and Other Safety Equipment	5,995	24,764	3,535	3,500	11,540	1,000	1,000
015100-5671	General Equipment and Machinery	-	2,182	4,800	2,628	4,800	4,944	5,092
015100-5691	Capital Acquisitions Not Classified Elsewhere	-	3,499	875	875	3,756	1,000	1,000
TOTAL OPERATING EXPENDITURES		2,699,041	2,755,176	3,135,306	3,090,536	3,202,828	3,422,571	3,512,760
TOTAL BUDGET		9,224,153	9,358,711	9,959,616	9,978,397	10,343,246	10,776,451	10,583,987

PUBLIC WORKS

PROGRAM DESCRIPTION:

This program includes the operation of the Public Works Department covered under the General Fund. These operations include snow removal, special event operations, storm sewer maintenance, planting trees, median mowing and flower planting, parkway tree maintenance, building maintenance services, vehicle maintenance, branch pickup, open space maintenance, street patching, street light maintenance, street sign maintenance, graffiti removal and vacant property maintenance.

PROGRAM GOALS & OBJECTIVES:

A major focus of the Public Works operations is the development of a multi-year street and infrastructure improvement programs to ensure the proper repair and maintenance of our aging infrastructure.

SIGNIFICANT CHANGES:

Public Works continues to be challenged meeting the demand for service and maintenance as the infrastructure ages and many significant developments built in the last 25 years are requiring additional resources. The current pandemic created new challenges as 9 seasonal workers were not hired in 2021. The Public Works Facility expansion and site improvements project has begun and should be completed in late 2021. Increased maintenance for various areas in the Village including additional paths, lighting and landscaping along Irving Park Rd. is required. The current plan is to finish converting all street lights to LED technology over the next 2 years. The tree installation focus will be on reforesting parkways in conjunction with capital improvements and sewer maintenance. The proposed Public Works management position will focus on assisting with capital improvement projects, administering the EPA mandated storm sewer program, and MWRD mandated sanitary sewer program while also allowing for additional cross-training to help meet the Board's goal of succession planning. Looking ahead, in 2022, Public Works will be evaluating the previously approved additional full time Administrative Secretary to help meet the overall Public Works workload demand and future succession plans.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2020 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
Complete Sweeps of the Village	5	6	6
Tons of Salt Used	2,950	2,500	2,750
Feet of Storm Sewer Televised	46,048	27,207	25,000
Feet of Storm Sewer Rehabilitated	3,708	2,085	2,500
Trees Removed	117	100	100
Trees Planted	149	125	125
Street Lights Converted to LED	127	150	125

DEPARTMENT STAFFING:

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
FULL TIME					
Director	1	1	1	1	1
Supervisor / Assistant Director	1	1	1	1	1
Lead Foreman	1	1	1	1	1
Assistant Village Engineer	1	1	1	1	1
Foreman	7	7	7	7	7
Mechanic	3	3	3	3	3
Plant Operator	2	2	2	2	2
Maintenance Worker	28	29	29	29	29
Administrative Assistant	0	1	1	1	1
Office Assistant	1	1	1	1	1
TOTAL:	45	47	47	47	47
PART TIME					
Seasonal Maintenance	12	13	13	13	13
Seasonal Engineering Intern	2	2	2	2	2
Building Maintenance	1	1	1	1	1
Administrative Assistant	1	0	0	0	0
Office Assistant	1	1	1	1	1
TOTAL:	17	17	17	17	17

PUBLIC WORKS

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
PERSONNEL SERVICES								
016100-5101	Salaries and Wages, Full-Time	1,174,193	1,211,235	1,218,909	1,190,539	1,271,484	1,309,629	1,348,917
016100-5102	Salaries and Wages, Part-Time	62,649	35,809	75,587	38,108	70,272	72,380	74,552
016100-5103	Salaries and Wages, Overtime	96,072	68,893	138,780	125,000	132,280	136,248	140,336
016100-5104	Insurance Opt Outs	5,372	7,822	10,000	10,000	15,000	15,000	15,000
016100-5201	Employer - Social Security	78,542	77,084	77,079	77,011	76,856	79,162	81,537
016100-5202	Employer - Medicare	18,518	18,185	18,150	18,105	18,110	18,653	19,213
016100-5203	Employer - IMRF	171,338	199,326	179,523	177,636	160,120	164,924	169,871
016100-5211	Group Health Insurance	253,541	244,794	267,614	221,492	255,816	263,490	271,395
TOTAL PERSONNEL SERVICES		1,860,225	1,863,148	1,985,642	1,857,891	1,999,938	2,059,486	2,120,821

OPERATING EXPENDITURES								
016100-5302	Travel and Training	5,676	1,804	6,750	4,500	6,400	6,592	6,790
016100-5304	Licenses and Dues	2,802	2,102	1,790	1,790	1,790	1,844	1,899
016100-5305	Laundry, Cleaning and Pest Control	3,175	2,092	4,250	3,100	4,250	4,378	4,509
016100-5311	Postage	521	674	450	900	500	515	530
016100-5312	Telephone and Internet	4,623	6,279	6,500	6,500	6,500	6,695	6,896
016100-5313	Rents	823	9,941	9,000	8,500	9,000	9,270	9,548
016100-5314	Utilities	45,413	56,597	50,000	50,000	55,000	56,650	58,350
016100-5321	Liability Insurance	137,373	133,668	133,272	144,921	155,863	160,539	165,355
016100-5333	Professional Services	58,970	67,633	65,260	61,000	63,160	65,055	67,006
016100-5351	R & M - Motor Vehicles	19,492	12,202	26,000	22,500	26,000	26,780	27,583
016100-5352	R & M - Construction and Other Equipment	32,398	39,371	36,800	30,000	37,760	38,893	40,060
016100-5353	R & M - Office Equipment	1,873	1,786	2,070	1,900	2,070	2,132	2,196
016100-5354	R & M - Buildings and Improvements	11,859	10,758	14,250	14,250	14,250	14,678	15,118
016100-5391	Other Contractual Services	23,343	34,358	44,150	42,000	46,250	47,638	49,067
016100-5401	Books and Publications	172	389	400	400	375	386	398
016100-5402	Office Supplies	1,960	2,845	3,500	2,750	3,500	3,605	3,713
016100-5411	Landscaping Supplies	128,051	127,991	141,700	135,000	137,545	141,671	145,921
016100-5412	Chemicals	184,052	163,302	220,000	200,000	235,000	242,050	249,312
016100-5413	Clothing and Safety Supplies	15,288	11,376	18,545	17,750	18,455	19,009	19,579
016100-5431	Building Supplies	651	636	900	900	900	927	955
016100-5432	Janitorial Supplies	2,336	2,665	3,175	2,850	3,175	3,270	3,368
016100-5434	Electrical and Communication Supplies	27,685	34,332	40,750	35,000	36,000	37,080	38,192
016100-5435	Small Tools	10,405	7,853	11,075	10,500	10,400	10,712	11,033
016100-5436	Machinery Supplies	8,960	13,969	19,750	18,000	19,295	19,874	20,470
016100-5461	Motorized Equipment Supplies	83,929	70,301	91,400	91,400	91,400	94,142	96,966
016100-5462	Gasoline and Lubricants	50,303	33,454	67,500	65,000	68,850	70,916	73,043
016100-5491	Other Materials and Supplies	1,723	2,877	3,300	3,200	3,325	3,425	3,527
016100-5531	Contributions to Facilities & Equipment Repl. Fund	93,509	60,325	25,806	25,806	36,425	45,019	40,019
016100-5532	Contributions to Equipment Repl. Fund	172,504	63,573	64,356	64,356	67,651	140,097	141,572
016100-5602	Building Improvements	2,893	1,108	8,700	7,950	7,900	8,137	8,381
016100-5603	Improvements Other Than Building	18,233	47,901	41,858	34,500	35,600	36,668	37,768
016100-5633	Public Works Automotive Equipment	13,171	9,698	17,200	15,000	15,650	16,120	16,603
016100-5651	Office Furniture and Equipment	1,379	1,995	9,075	9,075	9,475	9,759	10,052
016100-5671	General Equipment and Machinery	25,813	17,729	26,348	22,500	21,419	22,062	22,723
TOTAL OPERATING EXPENDITURES		1,191,358	1,053,584	1,215,880	1,153,798	1,251,133	1,366,585	1,398,504

TOTAL BUDGET	3,051,583	2,916,732	3,201,522	3,011,689	3,251,071	3,426,071	3,519,324
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MISCELLANEOUS OPERATING REQUIREMENTS

PROGRAM DESCRIPTION:

The Miscellaneous Operating Requirements (MOR) program reflects expenditures that are not direct costs of specific departments or functions within the General Fund. Examples of these expenditures include audit fees, actuary costs, GFOA audit and budget certificate program application fees, special events, bad debts, transfers to other funds and contingencies.

PROGRAM GOALS & OBJECTIVES:

The Village of Streamwood, along with the Streamwood Park District and the Chamber of Commerce, annually sponsor a summer carnival and festival. This community event has been very successful and all direct costs (other than labor) fronted by the Village out of this program are reimbursed by Summer Celebration, Inc.

Funds earmarked in the Contingency Account are available for unanticipated expenditures that are approved by the Village Board (see "Financial Management Policies" for further information). Contributions to the Facilities and Major Equipment Replacement Fund (FERF) for Public Property are also included here for items not directly attributable to any one Department within the Village.

SIGNIFICANT CHANGES:

Note that a "Reserve Reappropriation" amount of \$2.0 million has been added to the 2021 Estimated Expenditures column. This represents amounts that the Village Board has designated as transfers from the General Fund's Reserve to various other funds in order to meet the Village's Reserve funding policies.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2020 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
Contingency Budgeted per Financial Policy	Yes	Yes	Yes

DEPARTMENT STAFFING:

No full or part time employees are assigned to this program.

MISCELLANEOUS OPERATING REQUIREMENTS

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
OPERATING EXPENDITURES								
019100-5333	Professional Services	50,475	36,198	96,750	96,750	101,725	104,777	107,920
019100-5391	Other Contractual Services	82,545	65,789	38,200	38,200	38,200	39,346	40,526
019100-5399	Disaster Operations (COVID-19)	-	113,377	-	-	-	-	-
019100-5512	Reserve Reappropriation	1,500,000	-	-	2,000,000	-	-	-
019100-5521	Bad Debt Expense	-	-	5,000	5,000	5,000	5,000	5,000
019100-5531	Contributions to Facilities & Equipment Repl. Fund	150,904	92,628	22,237	22,237	23,245	51,491	51,491
019100-5541	Contingency	433,000	105,000	250,000	-	500,000	250,000	250,000
019100-5551	Sales Tax Rebates	495,424	474,735	450,000	450,000	450,000	450,000	450,000
TOTAL OPERATING EXPENDITURES		2,712,348	887,727	862,187	2,612,187	1,118,170	900,614	904,937
TOTAL BUDGET		2,712,348	887,727	862,187	2,612,187	1,118,170	900,614	904,937

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**CHANGES IN FINANCIAL POSITION
SPECIAL REVENUE FUNDS**

	Motor Fuel Tax Fund			Wetland SSAs Fund		
	2020 <u>Actual</u>	2021 <u>Estimated</u>	2022 <u>Budget</u>	2020 <u>Actual</u>	2021 <u>Estimated</u>	2022 <u>Budget</u>
Revenues						
Property Tax	-	-	-	144,017	155,745	160,773
Other Taxes	-	-	-	-	-	-
Intergovernmental Revenues	2,406,328	2,174,000	2,174,000	-	-	-
Licenses & Permits	-	-	-	-	-	-
Fines and Forfeits	-	-	-	-	-	-
Investment Earnings	2,829	1,000	1,000	-	-	-
Charges for Services	-	-	-	-	-	-
Impact and Connection Fees	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-
All Other Revenues	-	-	-	-	-	-
Total Financial Sources	2,409,157	2,175,000	2,175,000	144,017	155,745	160,773
Expenditures						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Community Development	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Capital Outlay	-	1,700,000	3,905,000	136,062	217,469	210,594
Operating Transfers Out	1,350,000	-	-	-	-	-
Total Expenditures	1,350,000	1,700,000	3,905,000	136,062	217,469	210,594
Excess of Revenues over Expenditures	1,059,157	475,000	(1,730,000)	7,955	(61,724)	(49,821)
Fund Balances						
January 1st	335,722	1,394,879	1,869,879	319,453	327,408	265,684
December 31st	1,394,879	1,869,879	139,879	327,408	265,684	215,863

(For Budgetary Purposes Only)

**CHANGES IN FINANCIAL POSITION
SPECIAL REVENUE FUNDS**

Special Tax Allocation Fund			Total Special Revenue Funds		
2020 Actual	2021 Estimated	2022 Budget	2020 Actual	2021 Estimated	2022 Budget
454,853	450,000	235,000	598,870	605,745	395,773
-	-	-	-	-	-
-	-	-	2,406,328	2,174,000	2,174,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	2,829	1,000	1,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
454,853	450,000	235,000	3,008,027	2,780,745	2,570,773
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	136,062	1,917,469	4,115,594
454,853	450,000	235,000	1,804,853	450,000	235,000
454,853	450,000	235,000	1,940,915	2,367,469	4,350,594
-	-	-	1,067,112	413,276	(1,779,821)
-	-	-	655,175	1,722,287	2,135,563
-	-	-	1,722,287	2,135,563	355,742

**BUDGET REVENUES
SPECIAL REVENUE FUNDS**

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
Motor Fuel Tax Fund								
110000-4207	Illinois MFT Allotments	1,315,833	2,406,328	1,300,000	1,300,000	1,300,000	1,339,000	1,379,170
110000-4401	Grant Revenue	-	-	-	874,000	874,000	874,000	-
110000-4601	Interest Income	5,836	2,829	5,000	1,000	1,000	1,000	1,000
Total Revenues - MFT		1,321,669	2,409,157	1,305,000	2,175,000	2,175,000	2,214,000	1,380,170
Wetland Special Service Areas								
130001-4121	Property Tax, SSA #1 Meadows South	13,732	14,119	14,792	14,792	15,236	15,693	16,164
130001-4171	Prior Year Property Tax, SSA #1	17	60	-	-	-	-	-
130002-4122	Property Tax, SSA #2 Oak Ridge Trails	3,819	3,996	4,116	4,116	4,301	4,430	4,563
130002-4172	Prior Year Property Tax, SSA #2	7	44	-	-	-	-	-
130004-4124	Property Tax, SSA #4 Little Creek	9,118	9,389	9,823	9,823	10,265	10,573	10,890
130004-4174	Prior Year Property Tax, SSA #4	107	-	-	-	-	-	-
130005-4125	Property Tax, SSA #5 Prospect Place	5,221	5,478	6,953	6,953	7,266	7,484	7,708
130005-4175	Prior Year Property Tax, SSA #5	-	-	-	-	-	-	-
130006-4126	Property Tax, SSA #6 Cross Creek	8,743	9,033	9,095	9,095	9,277	9,555	9,842
130006-4176	Prior Year Property Tax, SSA #6	-	-	-	-	-	-	-
130007-4127	Property Tax, SSA #7 Sherwood Forest	5,184	5,469	5,595	5,595	5,847	6,022	6,203
130007-4177	Prior Year Property Tax, SSA #7	-	-	-	-	-	-	-
130008-4128	Property Tax, SSA #8 Jacobs Farm	3,215	3,035	3,744	3,744	3,781	3,894	4,011
130008-4178	Prior Year Property Tax, SSA #8	-	-	-	-	-	-	-
130009-4129	Property Tax, SSA #9 Emerald Hills	2,624	2,874	2,849	2,849	2,977	3,066	3,158
130009-4179	Prior Year Property Tax, SSA #9	11	-	-	-	-	-	-
130010-4130	Property Tax, SSA #10 Lakewood Streams	2,743	2,878	2,893	2,893	3,023	3,114	3,207
130010-4180	Prior Year Property Tax, SSA #10	1	11	-	-	-	-	-
130011-4131	Property Tax, SSA #11 Prairie Point	2,043	2,102	2,178	2,178	2,243	2,310	2,380
130011-4181	Prior Year Property Tax, SSA #11	-	24	-	-	-	-	-
130012-4132	Property Tax, SSA #12 Oaks of Hidden Glen	717	736	746	746	761	784	807
130012-4182	Prior Year Property Tax, SSA #12	3	2	-	-	-	-	-
130013-4133	Property Tax, SSA #13 Willow Pond	10,131	10,020	12,997	12,997	13,582	13,989	14,409
130013-4183	Prior Year Property Tax, SSA #13	-	-	-	-	-	-	-
130014-4134	Property Tax, SSA #14 Sterling Oaks	7,992	8,138	8,490	8,490	8,745	9,007	9,278
130014-4184	Prior Year Property Tax, SSA #14	-	79	-	-	-	-	-
130015-4135	Property Tax, SSA #15 Suncrest	2,516	2,623	2,634	2,634	2,753	2,836	2,921
130015-4185	Prior Year Property Tax, SSA #15	-	-	-	-	-	-	-
130016-4136	Property Tax, SSA #16 Suncrest West	4,183	4,253	4,327	4,327	4,414	4,546	4,683
130016-4186	Prior Year Property Tax, SSA #16	-	-	-	-	-	-	-
130017-4137	Property Tax, SSA #17 Phoenix Lake	57	54	4,142	4,142	4,328	4,458	4,592
130017-4187	Prior Year Property Tax, SSA #17	-	-	-	-	-	-	-
130018-4138	Property Tax, SSA #18 Sterling Oaks II	16,628	16,668	17,224	17,224	17,568	18,095	18,638
130018-4188	Prior Year Property Tax, SSA #18	-	128	-	-	-	-	-
130019-4139	Property Tax, SSA #19 Suncrest North	683	712	700	700	721	743	765
130019-4189	Prior Year Property Tax, SSA #19	264	-	-	-	-	-	-
130020-4140	Property Tax, SSA #20 Suncrest II	686	684	724	724	757	780	803
130020-4190	Prior Year Property Tax, SSA #20	-	16	-	-	-	-	-
130021-4141	Property Tax, SSA #21 Marquette Woods	2,559	2,484	2,634	2,634	2,713	2,794	2,878
130021-4191	Prior Year Property Tax, SSA #21	-	-	-	-	-	-	-

**BUDGET REVENUES
SPECIAL REVENUE FUNDS**

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
130022-4142	Property Tax, SSA #22 Sutton Park	1,354	1,379	1,453	1,453	1,518	1,564	1,610
130022-4192	Prior Year Property Tax, SSA #22	-	-	-	-	-	-	-
130023-4143	Property Tax, SSA #23 Moraine Woods	1,246	1,289	1,285	1,285	1,311	1,350	1,391
130023-4193	Prior Year Property Tax, SSA #23	-	-	-	-	-	-	-
130024-4144	Property Tax, SSA #24 Buckingham Woods	12,650	12,939	12,981	12,981	13,370	13,771	14,184
130024-4194	Prior Year Property Tax, SSA #24	-	-	-	-	-	-	-
130025-4145	Property Tax, SSA #25 Forest Ridge	10,518	10,932	10,966	10,966	11,295	11,634	11,983
130025-4195	Prior Year Property Tax, SSA #25	53	20	-	-	-	-	-
130026-4146	Property Tax, SSA #26 Rolling Hills 1	2,867	2,938	2,980	2,980	3,069	3,161	3,256
130026-4196	Prior Year Property Tax, SSA #26	-	2	-	-	-	-	-
130027-4147	Property Tax, SSA #27 Rolling Hills 2	1,774	1,756	1,818	1,818	1,873	1,929	1,987
130027-4197	Prior Year Property Tax, SSA #27	-	-	-	-	-	-	-
130028-4148	Property Tax, SSA #28 Remington Ridge	1,986	1,998	2,022	2,022	2,083	2,145	2,210
130028-4198	Prior Year Property Tax, SSA #28	-	-	-	-	-	-	-
130029-4149	Property Tax, SSA #29 Villas of Cambridge	5,421	5,655	5,584	5,584	5,696	5,867	6,043
130029-4199	Prior Year Property Tax, SSA #29	-	-	-	-	-	-	-
Total Revenues - Wetland SSAs		140,873	144,017	155,745	155,745	160,773	165,596	170,564
Special Tax Allocation Fund								
140000-4111	Property Tax, East Avenue TIF	443,049	454,853	450,000	450,000	235,000	-	-
Total Revenues - Special Tax Allocation		443,049	454,853	450,000	450,000	235,000	-	-
TOTAL REVENUES - SPECIAL REVENUE FUNDS		1,905,591	3,008,027	1,910,745	2,780,745	2,570,773	2,379,596	1,550,734

MOTOR FUEL TAX FUND

PROGRAM DESCRIPTION:

The Village receives a portion of the state gasoline tax that can be used for state approved highway construction and maintenance projects. These activities are accounted for in the Motor Fuel Tax Fund (MFT).

PROGRAM GOALS & OBJECTIVES:

All Motor Fuel Tax Fund revenues are to be used as an integral funding source for the Village Board's high priority street reconstruction and resurfacing program. Motor Fuel Tax revenues are collected by the State of Illinois and shared with local governments on a per capita basis. MFT revenues include the Rebuild Illinois Grant funds which are expected to bring in an additional estimated \$0.9 million in 2021, 2022, and 2023.

SIGNIFICANT CHANGES:

Per the State of Illinois recommendations, going forward, street improvement expenditures will be charged directly to the Motor Fuel Tax fund. As such, no transfers occurred from MFT into the Street Improvement Fund in 2021. The Village's Road Program will be split between MFT and the Street Improvement Fund.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2020 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
Motor Fuel Tax Revenue Collections	\$1,300,000	\$1,300,000	\$1,300,000
Per Capita Motor Fuel Tax Revenue	\$32.85	\$32.85	\$32.85

DEPARTMENT STAFFING

No full time or part time employees are assigned to this program. The Public Works Department continues to keep track of MFT funds used for road maintenance and construction.

MOTOR FUEL TAX FUND

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
OPERATING EXPENDITURES								
110000-5732	Transfers to Street Improvement	1,100,000	1,350,000	1,350,000	-	-	-	-
116400-5603	Improvements Other Than Building	-	-	-	-	425,000	208,000	-
116400-5604	Road Reconstruction	-	-	-	-	875,000	250,000	250,000
116400-5605	Road Resurfacing	-	-	-	1,700,000	2,605,000	2,400,000	2,472,000
TOTAL OPERATING EXPENDITURES		1,100,000	1,350,000	1,350,000	1,700,000	3,905,000	2,858,000	2,722,000
TOTAL BUDGET		1,100,000	1,350,000	1,350,000	1,700,000	3,905,000	2,858,000	2,722,000

WETLAND SSAs

PROGRAM DESCRIPTION:

The Wetland Special Service Area Fund accounts for the maintenance of certain wetland areas surrounding the following residential subdivisions: Meadows South (SSA #1), Oak Ridge Trails (SSA #2), Little Creek (SSA #4), Prospect Place (SSA #5), Cross Creek (SSA #6), Sherwood Forest (SSA #7), Jacobs Farm (SSA #8), Emerald Hills (SSA #9), Lakewood Streams (SSA #10), Prairie Point (SSA #11), the Oaks at Hidden Glen (SSA #12), Willow Pond (SSA #13), Sterling Oaks (SSA #14), Suncrest (SSA #15), Suncrest West (SSA #16), Phoenix Lake (SSA #17), Sterling Oaks II (SSA #18), Suncrest North (SSA #19), Suncrest II (SSA #20) and Marquette Woods (SSA #21), Sutton Park Shopping Center (SSA #22), Moraine Woods (SSA #23), Buckingham Woods (SSA #24), Forest Ridge (SSA #25), Rolling Hills I (SSA #26), Rolling Hills II (SSA #27), Remington Ridge (SSA #28) and Villas of Cambridge (SSA #29). Listed subdivisions have extensive wetland areas that require pond maintenance, periodic mowing, herbiciding, and pulling or burning of weed and grasses. A property tax of up to \$0.40 per \$100 of equalized assessed valuation may be levied in each special service area to pay for these maintenance costs.

PROGRAM GOALS & OBJECTIVES:

This program is designed to provide funding in order to maintain wetlands and wooded areas owned by the Village and supported by Special Tax Districts. This work includes mowing certain areas, control of invasive plant species, path maintenance, debris removal, fence repair, pond maintenance, storm sewer maintenance and planting new trees, shrubs and native plants as needed.

SIGNIFICANT CHANGES:

No significant changes are being proposed for the upcoming year.

PERFORMANCE ACTIVITIES & MEASURES:

To date the performance measures are based only on the number of times and/or hours serviced by staff or treated for invasive plants by the contractor.

DEPARTMENT STAFFING:

No full time or part time employees are assigned to this program. The Public Works Department continues to keep track of staff time for individual Special Service Areas.

WETLAND SSAs

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
OPERATING EXPENDITURES								
136301-5354	SSA #1 - Meadows South	15,042	12,253	13,105	13,105	14,905	15,352	15,813
136302-5354	SSA # 2 - Oak Ridge Trails	1,657	3,539	8,630	8,630	8,330	8,580	8,837
136304-5354	SSA #4 - Little Creek	8,627	8,760	11,410	11,410	10,910	11,237	11,574
136305-5354	SSA #5 - Prospect Place	8,124	4,695	6,556	6,556	6,556	6,753	6,955
136306-5354	SSA #6 - Cross Creek	4,980	6,878	10,270	10,270	9,895	10,192	10,498
136307-5354	SSA #7 - Sherwood Forest	7,058	6,520	11,950	11,950	11,300	11,639	11,988
136308-5354	SSA #8 - Jacobs Farm	1,194	1,872	3,576	3,576	3,176	3,271	3,369
136309-5354	SSA #9 - Emerald Hills	3,500	3,500	5,338	5,338	5,088	5,241	5,398
136310-5354	SSA #10 - Lakewood Streams	3,874	3,500	6,400	6,400	6,600	6,798	7,002
136311-5354	SSA #11 - Prairie Point	1,065	315	5,425	5,425	5,175	5,330	5,490
136312-5354	SSA #12 - Hidden Glen	-	-	1,500	1,500	1,250	1,288	1,326
136313-5354	SSA #13 - Willow Pond	7,304	9,224	14,264	14,264	12,914	13,301	13,700
136314-5354	SSA #14 - Sterling Oaks 1	4,697	6,021	6,920	6,920	6,920	7,128	7,341
136315-5354	SSA #15 - Suncrest	6,700	3,772	7,575	7,575	7,575	7,802	8,036
136316-5354	SSA #16 - Suncrest West	2,637	4,755	24,600	24,600	24,600	4,600	4,738
136317-5354	SSA #17 - Phoenix Lake Business Park	179	-	4,990	4,990	4,990	5,140	5,294
136318-5354	SSA #18 - Sterling Oaks 2	12,793	8,727	16,930	16,930	16,180	16,665	17,165
136319-5354	SSA #19 - Suncrest North	134	-	1,750	1,750	1,500	1,545	1,591
136320-5354	SSA #20 - Suncrest 2	354	400	2,200	2,200	1,950	2,009	2,069
136321-5354	SSA #21 - Marquette Woods	5,040	4,790	5,850	5,850	5,500	5,665	5,835
136322-5354	SSA #22 - Sutton Park Shopping Center	-	1,800	2,600	2,600	2,600	2,678	2,758
136323-5354	SSA #23 - Moraine Woods	-	-	1,425	1,425	850	876	902
136324-5354	SSA #24 - Buckingham Woods	9,321	28,367	15,200	15,200	15,200	15,656	16,126
136325-5354	SSA #25 - Forest Ridge	8,383	9,281	11,760	11,760	11,010	11,340	11,681
136326-5354	SSA #26 - Rolling Hills I	2,837	3,125	5,145	5,145	4,770	4,913	5,060
136327-5354	SSA #27 - Rolling Hills II	2,981	2,925	3,950	3,950	3,750	3,863	3,978
136328-5354	SSA #28 - Remington Ridge	1,330	-	1,850	1,850	1,450	1,494	1,538
136329-5354	SSA #29 - Villas of Cambridge	-	1,043	6,300	6,300	5,650	5,820	5,994
TOTAL OPERATING EXPENDITURES		119,811	136,062	217,469	217,469	210,594	196,174	202,059
TOTAL BUDGET		119,811	136,062	217,469	217,469	210,594	196,174	202,059

SPECIAL TAX ALLOCATION FUND

PROGRAM DESCRIPTION:

The Special Tax Allocation Fund was established in 2001 as directed in the Tax Increment Financing (TIF) Redevelopment Agreement between the Village of Streamwood and Phoenix II, LLC, the original owner of the Phoenix Lake Business Park. The 41-acre site for this 400,000 square foot industrial subdivision had severe restrictions that required public participation in the financing of infrastructure related costs.

The developer and the Village agreed to split the costs of improving the property. The Village agreed to reimburse the developer \$1.5 million for the cost of constructing the main street through the middle of the industrial park by sharing 70% of the property tax increment with the developer for a 15-year maximum period. The TIF started generating incremental property taxes in 2003 and in 2012 the property was transferred to a third party. This third party was paid off in 2014 and the Village now retains 100% of the property taxes collected, using these funds to pay off the Village's portion of its \$1.5 million investment.

PROGRAM GOALS & OBJECTIVES:

The original developer had hoped to build out the industrial park within a ten-year period, an aggressive time line for a project of this scope. There were seven total lots to be developed. The street and related improvements through the middle of the park was constructed in 2002. One industrial construction permit was pulled in 2002 (DuPage Paper Stock). A second industrial building was constructed in 2003 (Hydro-Components Research & Design) and a third construction permit was pulled in 2004 (Shared Imaging). Two additional industrial facilities opened in 2007 (Rolled Alloys and Rydin Decal). In 2019, a new owner (The Missner Group) consolidated the final two remaining lots to construct a 152,300 square foot speculative industrial building for one or two tenants.

SIGNIFICANT CHANGES:

The TIF is projected to be paid back in full, with interest, in 2022. Also in 2022, the Village will be performing an assessment of the infrastructure in the Phoenix Lake Business Park before the official close out of the TIF.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2020 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
Incremental Property Tax Revenue available to pay back General Fund	\$450,000	\$450,000	\$235,000
Remaining Balance to be Paid to Village (payable @ 8% interest)	\$620,709	\$220,365	\$0

DEPARTMENT STAFFING:

No full time or part time employees are assigned to this program. The Finance Department tracks the incremental taxes collected for the TIF and balance remaining to be paid back to the Village.

SPECIAL TAX ALLOCATION FUND

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
OPERATING EXPENDITURES								
140000-5701	Transfers to General Fund	443,049	454,853	450,000	450,000	235,000	-	-
149300-5603	Improvements Other Than Building	-	-	-	-	-	-	-
TOTAL OPERATING EXPENDITURES		443,049	454,853	450,000	450,000	235,000	-	-
TOTAL BUDGET		443,049	454,853	450,000	450,000	235,000	-	-

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**CHANGES IN FINANCIAL POSITION
DEBT SERVICE FUND**

	Debt Service Fund		
	2020 <u>Actual</u>	2021 <u>Estimated</u>	2022 <u>Budget</u>
Revenues			
Property Tax	1,324,598	1,332,050	1,330,550
Other Taxes	-	-	-
Intergovernmental Revenues	-	-	-
Licenses & Permits	-	-	-
Fines and Forfeits	-	-	-
Investment Earnings	8,023	1,000	1,000
Charges for Services	-	-	-
Impact and Connection Fees	-	-	-
Operating Transfers In	-	-	-
All Other Revenues	-	-	-
Total Financial Sources	<u>1,332,621</u>	<u>1,333,050</u>	<u>1,331,550</u>
Expenditures			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Community Development	-	-	-
Recreation	-	-	-
Debt Service	2,571,083	1,328,050	1,328,550
Capital Outlay	-	-	-
Operating Transfers Out	-	-	-
Total Expenditures	<u>2,571,083</u>	<u>1,328,050</u>	<u>1,328,550</u>
Excess of Revenues over Expenditures	<u>(1,238,462)</u>	<u>5,000</u>	<u>3,000</u>
Fund Balances			
January 1st	1,314,259	75,797	80,797
Reserve Reappropriation	-	-	-
December 31st	<u>75,797</u>	<u>80,797</u>	<u>83,797</u>

(For Budgetary Purposes Only)

**BUDGET REVENUES
DEBT SERVICE FUND**

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
Debt Service Fund								
210000-4103	Property Tax, Debt Service	1,241,376	1,323,310	1,327,050	1,327,050	1,327,550	1,326,550	1,324,050
210000-4153	Property Tax, Prior Year	2,175	1,288	3,000	5,000	3,000	3,000	3,000
210000-4601	Interest Income	17,073	8,023	5,000	1,000	1,000	1,000	1,000
210000-4993	Reserve Reappropriation	1,200,000	-	-	-	-	-	-
Total Revenues Debt Service		2,460,624	1,332,621	1,335,050	1,333,050	1,331,550	1,330,550	1,328,050
TOTAL REVENUES - DEBT SERVICE FUND		2,460,624	1,332,621	1,335,050	1,333,050	1,331,550	1,330,550	1,328,050

DEBT SERVICE FUND

PROGRAM DESCRIPTION:

In 2005, the Village issued \$15 million in general obligation (G.O.) bonds (with a fifteen year payback term) to finance the construction of a new police facility. In 2019, the Village issued \$20 million in G.O. bonds (with a twenty year payback term) to finance the replacement of Fire Station #31 and renovations to the Public Works facility. The Village had a one year overlap between the final year of the existing 2005 bonds and the newly issued 2019 bonds in 2020. At the direction of the Village Board, a reserve transfer from the General Fund to the Debt Service Fund was made for the final payment of the 2005 bonds (\$1.2 million) to ensure that there was no financial impact on the taxpayers of Streamwood. Property taxes are levied as the funding source for the annual principal and interest payments of all outstanding Village debt issuances.

PROGRAM GOALS & OBJECTIVES:

The Village Board has adopted four financial management policies governing debt issuance: (1) debt financing will not be used to finance current expenditures; (2) capital projects will not be financed for a period that exceeds the expected useful life of the project; (3) total outstanding general obligation debt will not exceed the amount allowed non-home rule municipalities under Illinois Revised Statutes and (4) pay-as-you-go financing is the preferred method of paying for capital assets.

SIGNIFICANT CHANGES:

No significant changes are being proposed for the upcoming year.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2020 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
Standard & Poor's Bond Rating	AA	AA	AA
Outstanding Debt	\$ 17,600,000	\$ 15,840,000	\$ 15,250,000

DEPARTMENT STAFFING:

No full time or part time employees are assigned to this program. The Finance Department tracks repayment schedule and property tax allocation to the fund.

DEBT SERVICE FUND

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
OPERATING EXPENDITURES								
219200-5333	Professional Services	475	158	1,000	1,000	1,000	1,000	1,000
219200-5501	Principal Reduction	1,155,000	1,760,000	590,000	590,000	620,000	650,000	680,000
219200-5502	Interest Expense	94,200	810,925	737,050	737,050	707,550	676,550	644,050
TOTAL OPERATING EXPENDITURES		1,249,675	2,571,083	1,328,050	1,328,050	1,328,550	1,327,550	1,325,050
TOTAL BUDGET		1,249,675	2,571,083	1,328,050	1,328,050	1,328,550	1,327,550	1,325,050

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**CHANGES IN FINANCIAL POSITION
CAPITAL PROJECTS FUNDS**

	Capital Replacement Fund			Street Improvement Fund		
	2020 <u>Actual</u>	2021 <u>Estimated</u>	2022 <u>Budget</u>	2020 <u>Actual</u>	2021 <u>Estimated</u>	2022 <u>Budget</u>
Revenues						
Property Tax	-	-	-	-	-	-
Other Taxes	-	-	-	815,327	900,000	900,000
Intergovernmental Revenues	-	-	-	1,277,237	900,000	1,071,500
Licenses & Permits	-	-	-	-	-	-
Fines and Forfeits	-	-	-	-	-	-
Investment Earnings	266,926	51,000	5,250	54,359	36,000	16,000
Bond Proceeds	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Impact and Connection Fees	-	-	-	-	-	-
Operating Transfers In	-	-	-	1,350,000	-	-
All Other Revenues	-	-	-	2,950	5,000	5,000
Total Financial Sources	266,926	51,000	5,250	3,499,873	1,841,000	1,992,500
Expenditures						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Community Development	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Capital Outlay	12,131,377	7,734,642	355,000	4,145,032	2,735,000	2,064,300
Operating Transfers Out	-	-	-	-	900,000	-
Total Expenditures	12,131,377	7,734,642	355,000	4,145,032	3,635,000	2,064,300
Excess of Revenues over Expenditures	(11,864,451)	(7,683,642)	(349,750)	(645,159)	(1,794,000)	(71,800)
Fund Balances						
January 1st	20,324,143	8,459,692	876,050	3,984,011	3,338,852	2,444,852
Reserve Reappropriation	-	100,000	-	-	900,000	-
December 31st	8,459,692	876,050	526,300	3,338,852	2,444,852	2,373,052

(For Budgetary Purposes Only)

**CHANGES IN FINANCIAL POSITION
CAPITAL PROJECTS FUNDS**

Equipment Replacement Fund			Facilities Replacement Fund			Total Capital Project Funds		
2020	2021	2022	2020	2021	2022	2020	2021	2022
<u>Actual</u>	<u>Estimated</u>	<u>Budget</u>	<u>Actual</u>	<u>Estimated</u>	<u>Budget</u>	<u>Actual</u>	<u>Estimated</u>	<u>Budget</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	815,327	900,000	900,000
-	-	-	-	-	-	1,277,237	900,000	1,071,500
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
95,457	36,000	6,000	95,610	36,000	6,000	512,352	159,000	33,250
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
216,596	639,722	672,298	521,504	1,191,542	1,156,501	2,088,100	1,831,264	1,828,799
44,824	50,000	50,000	-	-	-	47,774	55,000	55,000
356,877	725,722	728,298	617,114	1,227,542	1,162,501	4,740,790	3,845,264	3,888,549
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
477,723	1,159,500	1,519,650	379,030	2,897,050	4,010,396	17,133,162	14,526,192	7,949,346
-	-	-	-	-	-	-	900,000	-
477,723	1,159,500	1,519,650	379,030	2,897,050	4,010,396	17,133,162	15,426,192	7,949,346
(120,846)	(433,778)	(791,352)	238,084	(1,669,508)	(2,847,895)	(12,392,372)	(11,580,928)	(4,060,797)
4,495,272	4,374,426	4,340,648	5,344,513	5,582,597	4,513,089	34,147,939	21,755,567	12,174,639
-	400,000	-	-	600,000	-	-	2,000,000	-
4,374,426	4,340,648	3,549,296	5,582,597	4,513,089	1,665,194	21,755,567	12,174,639	8,113,842

**BUDGET REVENUES
CAPITAL PROJECT FUNDS**

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
Capital Replacement Fund								
310000-4601	Interest Income	41,918	177,381	100,000	50,000	5,000	5,000	5,000
310000-4611	Net Change/Treasury Investments	(15,387)	89,545	1,000	1,000	250	250	250
310000-4931	Bond Proceeds	20,289,147	-	-	-	-	-	-
310000-4991	Other Income	83,236	-	80,000	-	-	-	-
310000-4993	Reserve Reappropriation	-	-	-	100,000	-	-	-
Total Revenues - Capital Replacement		20,398,914	266,926	181,000	151,000	5,250	5,250	5,250
Street Improvement Fund								
320000-4233	Utility Tax, Telecommunications & IMF	377,975	318,318	400,000	400,000	400,000	400,000	400,000
320000-4234	Cable Franchise Fees	528,955	497,009	500,000	500,000	500,000	500,000	500,000
320000-4401	Grant Revenue	211,729	1,277,237	2,701,000	900,000	1,071,500	1,071,500	456,000
320000-4601	Interest Income	69,283	38,530	35,000	35,000	15,000	15,000	15,000
320000-4611	Net Change/Treasury Investments	65,608	15,829	1,000	1,000	1,000	1,000	1,000
320000-4711	Transfer from MFT Fund	1,100,000	1,350,000	1,350,000	-	-	-	-
320000-4991	Other Income	5,865	2,950	15,000	5,000	5,000	5,000	5,000
320000-4993	Reserve Reappropriation	-	-	-	900,000	-	-	-
Total Revenues - Street Improvement		2,359,415	3,499,873	5,002,000	2,741,000	1,992,500	1,992,500	1,377,000
Equipment Replacement Fund								
330000-4601	Interest Income	68,582	68,650	35,000	35,000	5,000	5,000	5,000
330000-4611	Net Change/Treasury Investments	87,455	26,807	1,000	1,000	1,000	1,000	1,000
330000-4701	Transfer from General Fund	570,926	216,596	223,471	223,471	236,465	483,604	485,507
330000-4741	Transfer from Water & Sewer	-	-	374,597	374,597	388,491	395,513	399,937
330000-4742	Transfer from Golf	-	-	41,654	41,654	47,342	47,342	46,842
330000-4941	Sale of Fixed Assets	37,283	44,824	50,000	50,000	50,000	50,000	50,000
330000-4993	Reserve Reappropriation	-	-	-	400,000	-	-	-
Total Revenues - ERF		764,246	356,877	725,722	1,125,722	728,298	982,459	988,286
Facilities and Major Equipment Replacement Fund								
340000-4601	Interest Income	91,933	68,199	35,000	35,000	5,000	5,000	5,000
340000-4611	Net Change/Treasury Investments	110,163	27,411	1,000	1,000	1,000	1,000	1,000
340000-4701	Transfer from General Fund	713,700	521,504	185,368	185,368	194,887	370,025	371,704
340000-4741	Transfer from Water & Sewer	-	-	977,091	977,091	932,531	797,784	762,867
340000-4742	Transfer from Golf	-	-	29,083	29,083	29,083	29,083	44,083
340000-4993	Reserve Reappropriation	300,000	-	-	600,000	-	-	-
Total Revenues - FERF		1,215,796	617,114	1,227,542	1,827,542	1,162,501	1,202,892	1,184,654
TOTAL REVENUES - CAPITAL PROJECTS FUNDS		24,738,371	4,740,790	7,136,264	5,845,264	3,888,549	4,183,101	3,555,190

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CAPITAL REPLACEMENT FUND

PROGRAM DESCRIPTION:

The Capital Replacement Fund was established to provide a framework and primary funding for large, one-time, non-recurring capital expenditures costing in excess of \$20,000 and having a useful life over two years. Capital Replacement Fund operating revenues are typically generated from bond proceeds, drug fund seizures, and/or reserve transfers from other funds.

PROGRAM GOALS & OBJECTIVES:

The Capital Replacement Fund serves as a funding mechanism for capital projects that are not included in the Equipment Replacement Fund (ERF), Facilities & Major Equipment Replacement Fund (FERF), or the Street Improvement Fund which are the primary capital project funds established to systematically replace vehicles, major equipment, facility improvements, and infrastructure throughout the Village.

The Village's Fund Balance Reserve Policy includes the Capital Replacement Fund. When the unassigned fund balance in the General Fund exceeds 30%, the Capital Replacement Fund is included with the other Capital Projects Funds (Street Improvement, Equipment Replacement, and Facilities Replacement) for allocation consideration.

SIGNIFICANT CHANGES:

As part of the Village's Comprehensive Plan, the Village Board established a high priority goal to improve public facilities. An independent study analyzed space needs and identified options on the best way to proceed. Architect and Engineering costs related to these projects were included in 2019 along with a bond issuance. In 2019, the Village Hall remodeling project was completed. In 2021, the Village completed the replacement of Fire Station #31 and improvements to the Public Works facility. Additional work is planned for Fire Station #32 and 33 which will be completed in the Facilities and Major Equipment Replacement Fund (FERF).

In 2022, funds have been allocated here for several Village initiatives including one (1) new Community Event Sign, Improvements to Village Entry Signs, and a continuation of the Village's Document Imaging and Retention project. In addition, the Community and Economic Development Commission will be working on a business assistance program for which funds have been allocated here.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2020 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
Projects Funded	Fire Station #31 & PW Facilities	Fire Station #33 and Community Event Signs	Community Event and Entry Signage
Annual Expenditures	\$12,131,377	\$7,759,642	\$355,000

DEPARTMENT STAFFING:

No full time or part time employees are assigned to this program.

CAPITAL REPLACEMENT FUND

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
OPERATING EXPENDITURES								
319300-5502	Bond Issuance Costs	285,473	-	-	-	-	-	-
319300-5610	Public Property	4,033	-	200,000	100,000	275,000	-	-
319300-5611	Police Station	305,633	-	-	-	-	-	-
319300-5612	Village Hall Campus	152,316	19,138	75,000	75,000	80,000	-	-
319300-5613	Public Works	565,657	2,898,782	3,934,000	3,934,000	-	-	-
319300-5616	Fire Station #31	719,587	9,088,882	2,687,500	2,687,500	-	-	-
319300-5617	Fire Station #32	15,962	11,700	-	75,000	-	-	-
319300-5618	Fire Station #33	15,962	112,875	863,142	863,142	-	-	-
TOTAL OPERATING EXPENDITURES		2,064,623	12,131,377	7,759,642	7,734,642	355,000	-	-
TOTAL BUDGET		2,064,623	12,131,377	7,759,642	7,734,642	355,000	-	-

STREET IMPROVEMENT FUND

PROGRAM DESCRIPTION:

The Street Improvement Fund (Road Program) is the long-term program for the reconstruction and resurfacing of all Village streets. The road program includes resurfacing by contractor, reconstruction and resurfacing by the Public Works Department, pavement patching, pavement rejuvenation, crack filling, storm sewer rehabilitation, concrete repairs, tree removal and replacement and street light installation. Expenditures are split between the Street Improvement Fund and the Motor Fuel Tax Fund which are the result of direct costs of materials and contracts. Labor and overhead are charged to the General Fund's Public Works budget. Operating revenues which fund the activities of the street improvement fund is provided by the motor fuel and telecommunications taxes, cable television franchise fees, grant revenue, and transfers from other funds.

PROGRAM GOALS & OBJECTIVES:

Improving and maintaining street infrastructure has been a major recurring goal of the Village for over 30 years. The Village tries to improve at least 6 miles (over 30,000 feet) of streets per year. Funding for bridges and bike path/trails are also included in this fund.

SIGNIFICANT CHANGES:

As stated previously, per recommendations from the State of Illinois, the Village's Road Program expenditures are now split between the Motor Fuel Tax and Street Improvement Funds. No transfers occurred from MFT into the Street Improvement Fund in 2021 as a result.

Over the past seven years, the Village was able to complete over 6 miles of streets per year. The 2021 allocation was approximately \$6.8 million, which included anticipated offsets of \$2.2 million for reimbursed professional services and grant revenue for street resurfacing.

The 2022 budget is approximately \$6.0 million including anticipated grant revenue of \$1.9 million for Irving Park Road, sidewalks, trails and resurfacing. The Street/MFT budgets also includes \$450,000 for storm sewer culvert rehabilitation on Parkside Circle. Because additional grant funding allowed the Village to exceed goals and spending on our road program, we anticipate completing over 6 miles of streets in 2022, while we focus on large planning projects including Irving Park Rd. widening and the Rt. 59 catalytic bridge and trail project.

The number of streets maintained is directly related to allocated funding and the price of asphalt. If the asphalt price stays low, additional streets may be completed. If the price elevates, streets may be deferred. The 2022 resurfacing program tentatively includes Surrey, Hillside, Fulton, LaSalle, Gant, Canton, Kensington, Francis, Ramblewood and the 4B industrial area. The contractor and Village portions have not been decided at this time. In early 2022, the Irving/Bartlett intersection widening construction should begin. The Village is responsible for funding and maintaining the sidewalk, lighting and landscaping improvement items along Irving Park Road which align with the Village's Comprehensive Plan. The costs related to the construction and long-term maintenance of a Village-wide Bike Pathway system that includes a bridge (Route 59 and Irving Park Road) are also included here along with support of approximately \$4.6 million in recommended grant funds.

PERFORMANCE ACTIVITIES & MEASURES:

Reconstruction by Public Works (feet)	0	0	0
Resurfacing by Public Works (feet)	10,261	9,715	16,455
Resurfacing by Contractor (feet)	21,914	20,961	18,426
Tons of Asphalt Installed	15,601	13,500	15,000

DEPARTMENT STAFFING:

No full time or part time employees are assigned to this program. The Public Works Department continues to keep track of staff time related to the road program.

STREET IMPROVEMENT FUND

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
OPERATING EXPENDITURES								
326400-5333	Professional Services	435,178	834,729	946,500	1,200,000	1,401,500	616,000	806,000
326400-5391	Other Contractual Services	36,222	69,898	67,800	35,000	67,800	69,834	71,929
326400-5603	Improvements Other Than Building	365,596	470,024	1,395,000	900,000	495,000	312,000	1,500,000
326400-5604	Road Reconstruction	53,885	-	550,000	250,000	-	-	-
326400-5605	Road Resurfacing	1,711,019	2,770,381	2,950,000	350,000	100,000	-	-
320000-5701	Transfers to General Fund	-	-	900,000	900,000	-	-	-
TOTAL OPERATING EXPENDITURES		2,601,900	4,145,032	6,809,300	3,635,000	2,064,300	997,834	2,377,929
TOTAL BUDGET		2,601,900	4,145,032	6,809,300	3,635,000	2,064,300	997,834	2,377,929

EQUIPMENT REPLACEMENT FUND

PROGRAM DESCRIPTION:

The Equipment Replacement Fund (ERF) has been established to provide a framework and the primary funding mechanism for the replacement of all vehicles owned by the Village of Streamwood. Regular monthly transfers are made from the operating budgets of each of the Village's General Fund Departments as well as the Water & Sewer and Golf Funds. Equipment is scheduled for replacement based on its anticipated life at purchase. Ultimate replacement decisions are based on age, mileage, condition and salvage value. Useful lives of these assets range from three years (police squads) to twenty years (fire pumper trucks and public works trailers).

PROGRAM GOALS & OBJECTIVES:

The primary objective is to budget for the timely replacement of itemized vehicular equipment and to provide adequate funding for those replacements via a system of monthly transfers.

SIGNIFICANT CHANGES:

The 2021 Budget included the planned replacement of 38 vehicles / equipment totaling \$1,466,500. Some of these purchases came in under their projected purchase price while others were deferred based on our ability to extend their useful lives.

Equipment replacement needs for 2022 have again been evaluated very carefully. Included in the list of replacements are:

- Six Police vehicles
- Two Fire vehicles
- One Community Development vehicle
- Twenty Two Public Works vehicles / equipment
- Fifteen Golf vehicles / equipment

While all of the items listed above are currently scheduled for replacement, we anticipate that the actual lives of many of these vehicles will be extended.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2020 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
Number of Vehicles Purchased	21	15	46
Dollar Value of Vehicles Purchased	\$477,723	\$1,159,500	\$1,519,650

DEPARTMENT STAFFING:

No full time or part time employees are assigned to this program.

EQUIPMENT REPLACEMENT FUND

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
OPERATING EXPENDITURES								
339300-5631	Police Automotive Equipment	202,825	331,835	164,000	129,500	235,500	392,500	120,500
339300-5632	Fire Automotive Equipment	15,485	46,962	620,000	620,000	95,000	42,000	55,000
339300-5633	Public Works Automotive Equipment	105,549	70,601	239,800	134,000	425,860	336,200	231,800
339300-5634	Water and Sewer Automotive Equipment	414	5,340	241,200	236,000	516,790	934,800	347,700
339300-5635	Community Development Automotive Equipment	-	22,985	25,000	25,000	25,000	25,000	53,000
339300-5636	Golf Course Automotive Equipment	-	-	176,500	15,000	221,500	-	40,000
339300-5637	Village Board Automotive Equipment	-	-	-	-	-	-	20,000
339300-5638	Village Manager Automotive Equipment	-	-	-	-	-	20,000	-
TOTAL OPERATING EXPENDITURES		324,273	477,723	1,466,500	1,159,500	1,519,650	1,750,500	868,000
TOTAL BUDGET		324,273	477,723	1,466,500	1,159,500	1,519,650	1,750,500	868,000

FACILITIES AND MAJOR EQUIPMENT REPLACEMENT FUND

PROGRAM DESCRIPTION:

The Facilities and Major Equipment Replacement Fund (FERF) has been established to provide a framework and the primary funding mechanism for the replacement of large, non-vehicular items and improvements to municipal facilities that cost in excess of \$10,000. Regular monthly transfers are made from the operating budgets of each of the Village's General Fund Departments as well as the Water & Sewer and Golf Funds. Ultimate replacement decisions are based on age, condition, and salvage value. Useful lives of these assets range from five years (computer servers) to thirty years (building roof, windows).

PROGRAM GOALS & OBJECTIVES:

The primary objective is to budget for the timely replacement of major facility improvements and major non-vehicular equipment purchases.

SIGNIFICANT CHANGES:

The 2021 Budget included non-vehicle capital replacements that totaled \$3,700,350. Many of these purchases were deferred based on our ability to extend their useful lives.

Capital replacement needs for 2022 have again been evaluated very carefully. Included in the list of replacements are:

- Police Station Carpet, Furniture, and other Facility Improvements
- Fire Department Training Structure and Building Improvements
- Village Hall Exterior Lighting and Irrigation System Maintenance
- Public Works Parking Lot Improvements
- Municipal Campus Elevator and Bathroom Renovations
- Village IT Infrastructure Improvements (Servers/Gateways)
- Improvements to six sewer lift stations
- Public Works Roof (North Garage), Sign Machine, and Mechanic Bay Improvements

Furthermore in 2022, as identified in the Village's Comprehensive Plan, funds have been allocated here for the renovations to Fire Station #32 and #33.

As the Village has practiced in the past, whenever possible and practical, FERF asset lives will be extended into future years.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2020 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
Dollar Value of New and Ongoing Projects	\$379,030	\$2,897,050	\$4,010,396

DEPARTMENT STAFFING:

No full time or part time employees are assigned to this program.

FACILITIES AND MAJOR EQUIPMENT REPLACEMENT FUND

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
OPERATING EXPENDITURES								
349300-5610	Public Property	265,000	5,293	594,350	294,350	345,000	45,000	45,000
349300-5611	Police Station	114,365	134,095	80,000	5,000	195,000	300,000	60,000
349300-5612	Village Hall Campus	1,384,288	113,860	401,000	326,000	115,000	15,000	312,000
349300-5613	Public Works	158,900	8,697	162,000	160,000	348,000	66,000	-
349300-5614	Water and Sewer	-	-	2,075,000	2,075,000	1,075,000	370,500	140,000
349300-5616	Fire Station #31	-	97,165	-	-	140,000	-	-
349300-5617	Fire Station #32	-	2,653	-	-	704,254	819,254	-
349300-5618	Fire Station #33	57,230	17,267	373,000	-	1,088,142	350,000	-
349300-5619	Golf Course	-	-	15,000	36,700	-	250,000	-
TOTAL OPERATING EXPENDITURES		1,979,783	379,030	3,700,350	2,897,050	4,010,396	2,215,754	557,000
TOTAL BUDGET		1,979,783	379,030	3,700,350	2,897,050	4,010,396	2,215,754	557,000

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**CHANGES IN FINANCIAL POSITION
ENTERPRISE FUNDS**

	Water and Sewer Fund			Golf Fund		
	2020 <u>Actual</u>	2021 <u>Estimated</u>	2022 <u>Budget</u>	2020 <u>Actual</u>	2021 <u>Estimated</u>	2022 <u>Budget</u>
Revenues						
Property Tax	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-
Intergovernmental Revenues	-	2,666,410	2,666,410	-	-	-
Licenses & Permits	-	-	-	-	-	-
Fines and Forfeits	-	-	-	-	-	-
Investment Earnings	98,123	36,000	6,000	112	25	25
Charges for Services	13,489,051	12,199,412	12,205,000	347,645	367,550	327,250
Impact and Connection Fees	-	3,000	3,000	-	-	-
Operating Transfers In	-	-	-	-	-	-
All Other Revenues	40,921	10,000	10,000	28,498	10,000	10,000
Total Financial Sources	13,628,095	14,914,822	14,890,410	376,255	377,575	337,275
Expenditures						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	10,812,529	12,736,604	12,999,694	-	-	-
Community Development	-	-	-	-	-	-
Recreation	-	-	-	355,724	386,537	397,475
Debt Service	-	-	-	-	-	-
Capital Outlay	1,047,810	1,910,000	3,278,750	-	-	-
Operating Transfers Out	-	-	-	-	-	-
Total Expenditures	11,860,339	14,646,604	16,278,444	355,724	386,537	397,475
Excess of Revenues over Expenditures	1,767,756	268,218	(1,388,034)	20,531	(8,962)	(60,200)
Fund Balances						
January 1st	2,685,927	4,453,683	4,721,901	(656,758)	(636,227)	(645,189)
December 31st	4,453,683	4,721,901	3,333,867	(636,227)	(645,189)	(705,389)

(For Budgetary Purposes Only)

**CHANGES IN FINANCIAL POSITION
ENTERPRISE FUNDS**

Total Enterprise Funds		
2020	2021	2022
<u>Actual</u>	<u>Estimated</u>	<u>Budget</u>
-	-	-
-	-	-
-	2,666,410	2,666,410
-	-	-
-	-	-
98,235	36,025	6,025
13,836,696	12,566,962	12,532,250
-	3,000	3,000
-	-	-
69,419	20,000	20,000
<u>14,004,350</u>	<u>15,292,397</u>	<u>15,227,685</u>
-	-	-
-	-	-
10,812,529	12,736,604	12,999,694
-	-	-
355,724	386,537	397,475
-	-	-
1,047,810	1,910,000	3,278,750
-	-	-
<u>12,216,063</u>	<u>15,033,141</u>	<u>16,675,919</u>
<u>1,788,287</u>	<u>259,256</u>	<u>(1,448,234)</u>
2,029,169	3,817,456	4,076,712
<u>3,817,456</u>	<u>4,076,712</u>	<u>2,628,478</u>

**BUDGET REVENUES
ENTERPRISE FUNDS**

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
Water and Sewer Fund								
410000-4383	Water Tower Leases	207,467	192,715	190,305	190,305	195,000	200,850	206,876
410000-4401	Grant Revenue	-	-	-	2,666,410	2,666,410	-	-
410000-4501	Metered Water Service	6,478,803	6,744,157	6,601,075	6,449,119	6,450,000	6,450,000	6,450,000
410000-4502	Sanitary Sewer Charges	4,488,071	4,654,573	4,404,200	3,789,443	3,790,000	3,790,000	3,790,000
410000-4503	Late Payment Fees	172,150	120,001	200,000	150,000	150,000	150,000	150,000
410000-4504	Water Turn On Fees	57,392	35,720	30,000	50,000	50,000	50,000	50,000
410000-4506	City of Chicago Surcharge	1,682,287	1,741,885	1,710,000	1,570,545	1,570,000	1,570,000	1,570,000
410000-4521	Tap On Fees - Residential	-	-	1,000	1,000	1,000	1,000	1,000
410000-4522	Tap On Fees - Commercial	14,016	-	1,000	1,000	1,000	1,000	1,000
410000-4531	Sewer Connection Fees	-	-	1,000	1,000	1,000	1,000	1,000
410000-4601	Interest Income	109,367	66,281	35,000	35,000	5,000	5,000	5,000
410000-4611	Net Change/Treasury Investments	82,836	31,842	1,000	1,000	1,000	1,000	1,000
410000-4941	Sale of Fixed Assets	35,077	35,194	-	-	-	-	-
410000-4991	Other Income	63,447	5,727	10,000	10,000	10,000	10,000	10,000
Total Revenues - Water and Sewer		13,390,913	13,628,095	13,184,580	14,914,822	14,890,410	12,229,850	12,235,876
Golf Fund								
420000-4551	Green Fees	146,513	221,148	175,000	225,000	205,000	211,150	217,485
420000-4552	Cart Rentals	41,444	72,257	50,000	75,000	65,000	66,950	68,959
420000-4554	Snack Bar	17,931	19,716	20,000	20,000	20,000	20,600	21,218
420000-4555	Golf Shop	2,309	3,478	2,000	12,000	2,000	2,060	2,122
420000-4556	League Fees	33,416	30,847	35,000	35,000	35,000	36,050	37,132
420000-4557	Gift Certificates	(102)	199	100	550	250	250	250
420000-4601	Interest Income	551	112	100	25	25	25	25
420000-4991	Other Income	17,674	28,498	10,000	10,000	10,000	10,000	10,000
Total Revenues - Golf		259,736	376,255	292,200	377,575	337,275	347,085	357,189
TOTAL REVENUES - ENTERPRISE FUNDS		13,650,649	14,004,350	13,476,780	15,292,397	15,227,685	12,576,935	12,593,065

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WATER AND SEWER FUND

PROGRAM DESCRIPTION:

This program includes the operations of the Finance and Public Works Departments under the Water and Sewer Fund. Water and Sewer Fund operations within Public Works include water supply, water system maintenance, water quality testing, water tank operation, water meter repair and installation, operation of the water wells, fire hydrant maintenance and replacement, water valve maintenance and replacement, sanitary sewer assessment and maintenance, sanitary sewer cleaning and televising, and sewer lift station maintenance and rehabilitation. Water and Sewer Fund operations within the Finance Department include providing accurate and timely billing, collections, and customer service to the Village's approximately 13,000 metered customers.

PROGRAM GOALS & OBJECTIVES:

The primary goal of the Water and Sewer Fund is to provide a dependable, quality water supply to the residents and businesses of the Village in a cost-effective manner. Back in the early 1980's, the Village became a member of the Northwest Suburban Municipal Joint Action Water Agency (JAWA). JAWA constructed a pipeline that distributes Lake Michigan water to seven northwest suburban communities. The commitment to purchase Lake Michigan water from the City of Chicago ensures a quality supply of water for the Village of Streamwood for many years to come.

SIGNIFICANT CHANGES:

The Village has significant challenges keeping the aging water and sewer infrastructure maintained and operating efficiently. In addition, various Environmental Protection Agency (EPA), Illinois Department of Natural Resources (IDNR) and Metropolitan Water Reclamation District (MWRD) unfunded mandates are increasing the cost of everyday operations and requiring significant capital improvements. As normal, funds have been requested for 2022 to help address rising water costs, leak detection, prevention of water loss and sanitary sewer infiltration. Funds have been programmed to help maintain reliable service by replacing old water main on Hillside, Surrey, Lake St. to North Ave and Irving Park Rd. ahead of significant pavement improvement projects. In 2021 replacement of the water meter transmitter units is scheduled to be complete. The Village has eleven pump stations that require varying degrees of rehabilitation and upgrades. Maintenance costs are based on rehabilitation and operations/compliance needs. In 2022, improvements to six sewer lift stations and two water treatment plants.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2020 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
Feet of Sanitary Sewers Televised	48,408	43,195	40,000
Water Meters Installed	349	450	350
Feet of Sanitary Sewer Cleaned	116,752	75,000	65,000
Feet of Water Main replaced	5,545	2,375	8,300
Feet of Sewer Rehabilitated	14,564	12,000	13,000
Water Billed to the Residents & Businesses (in Thousands of Gallons)	960,000	950,000	975,000

DEPARTMENT STAFFING:

Water and Sewer work is performed by Finance and Public Works Department employees.

*Note: Contributions to ERF/FERF are reversed out with an audit journal entry due to the nature (business type) of this fund in accordance with Generally Accepted Accounting Principles (GAAP). Any purchases made in ERF/FERF are recorded as assets in these funds.

WATER AND SEWER FUND

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
PERSONNEL SERVICES								
417100-5101	Salaries and Wages, Full-Time	2,032,939	2,185,341	2,234,748	2,292,959	2,392,132	2,463,896	2,537,813
417100-5102	Salaries and Wages, Part-Time	136,915	103,071	175,099	106,419	168,978	174,047	179,269
417100-5103	Salaries and Wages, Overtime	184,426	140,226	208,420	208,420	208,420	214,673	221,113
417100-5104	Insurance Opt Out	19,558	21,732	25,000	25,000	35,000	35,000	35,000
417100-5201	Employer - Social Security	145,941	144,042	143,996	146,391	148,528	152,984	157,573
417100-5202	Employer - Medicare	34,356	33,923	33,889	33,889	34,960	36,009	37,089
417100-5203	Employer - IMRF	182,701	312,769	337,237	359,874	308,898	318,165	327,710
417100-5211	Group Health Insurance	457,327	401,524	461,508	425,194	458,949	472,717	486,899
TOTAL PERSONNEL SERVICES		3,194,163	3,342,628	3,619,897	3,598,146	3,755,865	3,867,491	3,982,466
OPERATING EXPENDITURES								
417100-5302	Travel and Training	3,077	1,188	4,500	4,500	4,250	4,378	4,509
417100-5303	Printing and Binding	1,976	1,615	1,479	1,479	1,479	1,523	1,569
417100-5304	Licenses and Dues	977	554	750	750	725	747	769
417100-5305	Laundry, Cleaning and Pest Control	1,209	888	1,975	1,975	1,650	1,700	1,750
417100-5311	Postage	46,210	58,377	69,300	72,000	77,060	79,372	81,753
417100-5312	Telephone and Internet	13,361	13,592	13,428	13,428	13,428	13,831	14,246
417100-5313	Rents	1	1	4,500	4,500	4,500	4,635	4,774
417100-5314	Utilities	70,056	53,955	69,996	69,996	69,996	72,096	74,259
417100-5321	Liability Insurance	234,575	237,523	260,296	272,577	304,420	313,553	322,959
417100-5333	Professional Services	149,529	185,929	208,250	183,000	183,250	214,498	220,932
417100-5341	Water Agency Expenses	5,984,137	6,124,685	6,233,199	6,181,726	6,274,452	6,368,569	6,464,097
417100-5343	Sewer Rebates	203,876	214,735	195,000	204,500	205,000	211,150	217,485
417100-5351	R & M - Motor Vehicles	24,267	18,295	30,711	25,000	28,240	29,087	29,960
417100-5352	R & M - Construction and Other Equipment	41,804	40,093	39,200	39,200	42,200	43,466	44,770
417100-5353	R & M - Office Equipment	2,121	2,187	3,120	3,120	3,120	3,214	3,310
417100-5354	R & M - Buildings and Improvements	22,258	21,386	34,450	34,450	34,450	35,484	36,548
417100-5391	Other Contractual Services	56,139	56,682	65,000	65,000	65,000	66,950	68,959
417100-5401	Books and Publications	-	268	675	675	675	695	716
417100-5402	Office Supplies	8,087	6,388	8,213	7,500	7,988	8,228	8,474
417100-5411	Landscaping Supplies	70,528	68,109	89,500	89,500	89,500	92,185	94,951
417100-5412	Chemicals	793	772	4,700	4,700	4,700	4,841	4,986
417100-5413	Clothing and Safety Supplies	23,815	18,046	19,680	19,680	19,680	20,270	20,879
417100-5431	Building Supplies	290	1,385	1,950	1,950	1,950	2,009	2,069
417100-5432	Janitorial Supplies	3,243	4,116	4,403	4,403	4,403	4,535	4,671
417100-5434	Electrical and Communication Supplies	4,249	2,742	4,250	4,250	4,250	4,378	4,509
417100-5435	Small Tools	4,144	4,953	4,890	4,890	5,115	5,268	5,427
417100-5436	Machinery Supplies	77,142	92,403	98,950	98,950	97,825	100,760	103,783
417100-5461	Motorized Equipment Supplies	95,866	78,072	104,881	104,881	104,881	108,027	111,268
417100-5462	Gasoline and Lubricants	75,212	50,194	90,000	90,000	90,000	92,700	95,481
417100-5491	Other Materials and Supplies	2,660	3,822	3,550	3,550	3,550	3,657	3,766
417100-5521	Bad Debt Expense	-	-	5,000	5,000	5,000	5,000	5,000
417100-5531	Contributions to Facilities & Equipment Repl. Fund	-	-	977,091	977,091	932,531	797,784	762,867
417100-5532	Contributions to Equipment Repl. Fund	-	-	374,597	374,597	388,491	395,513	399,937
417100-5541	Contingency	-	-	100,000	100,000	100,000	100,000	100,000
417100-5601	Site Improvements	17,957	13,445	38,500	35,000	38,175	39,320	40,500
417100-5602	Building Improvements	4,399	-	11,855	11,855	9,930	10,228	10,535
417100-5603	Improvements Other Than Building	403,805	581,798	1,713,000	1,500,000	2,740,000	2,740,000	500,000
417100-5651	Office Furniture and Equipment	6,350	11,272	7,885	7,885	7,735	7,967	8,206
417100-5671	General Equipment and Machinery	8,741	16,533	14,900	14,900	14,230	14,657	15,097
417100-5691	Capital Acquisitions Not Classified Elsewhere	121,827	466,012	536,800	410,000	538,750	550,000	550,000
TOTAL OPERATING EXPENDITURES		7,664,623	8,517,711	11,450,424	11,048,458	12,522,579	12,572,271	10,445,769
TOTAL BUDGET		10,858,786	11,860,339	15,070,321	14,646,604	16,278,444	16,439,762	14,428,235

GOLF FUND

PROGRAM DESCRIPTION:

The Village constructed Streamwood Oaks Golf Club in 1990. This municipally owned, regulation length nine-hole golf course provides residents and local non-residents the opportunity to play golf at affordable prices on a quality municipal facility. The wetland areas on the golf course also double as a regional storm water detention area.

PROGRAM GOALS & OBJECTIVES:

Since 1997, Links Management has managed the day-to-day operations of the Streamwood Oaks Golf Club. Golf courses are in abundance in this area of the country, and the golf industry has become increasingly competitive.

The on-going short-term financial goal for the Golf Fund is to have revenues exceed expenses (including reserves for equipment and facilities upgrades) on an annual basis. A longer-term goal is to eliminate the initial construction loan advance from the General Fund that had approached \$750,000 in the mid-1990s; that advance is currently \$500,000. In an effort to achieve these goals, the Village decided to privatize the operations of Streamwood Oaks in 1997.

SIGNIFICANT CHANGES:

No significant program changes are being proposed for the upcoming year.

In 2022, fifteen golf vehicles and/or equipment are scheduled for replacement in the Equipment Replacement Fund (ERF).

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2020 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
Number of Rounds of Golf Played	18,365	22,000	20,000
Number of Gas Cart Rentals	6,434	9,000	7,500
Average Revenue per Round of Golf	\$15.00	\$15.00	\$15.00

DEPARTMENT STAFFING:

Since the golf course's operations were privatized in 1997, no full time or part time Village of Streamwood employees are assigned to this program.

*Note: Contributions to ERF/FERF are reversed out with an audit journal entry due to the nature (business type) of this fund in accordance with Generally Accepted Accounting Principles (GAAP). Any purchases made in ERF/FERF are recorded as assets in these funds.

GOLF FUND

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
OPERATING EXPENDITURES								
428100-5301	Advertising and Promotional	-	-	250	250	250	258	265
428100-5303	Printing and Binding	-	-	150	150	150	155	159
428100-5304	Licenses and Dues	5,246	2,084	4,600	4,600	4,800	4,944	5,092
428100-5305	Laundry, Cleaning and Pest Control	615	453	750	500	500	515	530
428100-5311	Postage	138	2,517	150	150	200	206	212
428100-5312	Telephone and Internet	-	708	-	500	500	515	530
428100-5313	Rents	12,948	895	17,200	5,000	5,000	5,150	5,305
428100-5314	Utilities	12,271	10,429	12,000	12,000	12,000	12,360	12,731
428100-5321	Liability Insurance	16,478	20,377	20,000	20,000	20,000	20,600	21,218
428100-5332	Management Fees	36,000	34,500	36,000	36,000	36,000	36,000	36,000
428100-5333	Professional Services	4,669	22,544	3,000	15,000	15,000	15,450	15,914
428100-5351	R & M - Motor Vehicles	6,667	7,868	2,000	2,000	2,000	2,060	2,122
428100-5352	R & M - Construction and Other Equipment	15,206	18,778	4,500	4,500	4,500	4,635	4,774
428100-5354	R & M - Buildings and Improvements	1,716	575	1,000	1,000	1,000	1,030	1,061
428100-5391	Other Contractual Services	175,552	191,833	160,000	175,000	180,000	185,400	190,962
428100-5402	Office Supplies	530	1,964	1,000	1,000	1,000	1,030	1,061
428100-5411	Landscaping Supplies	13,779	14,172	10,000	19,000	19,000	19,570	20,157
428100-5412	Chemicals	1,393	10	9,000	1,000	1,000	1,030	1,061
428100-5413	Clothing and Safety Supplies	95	1,259	150	150	150	155	159
428100-5432	Janitorial Supplies	2,429	1,098	2,000	2,000	2,000	2,060	2,122
428100-5435	Electrical and Communication Supplies	28	-	-	-	-	-	-
428100-5451	Food	11,732	9,015	12,000	10,000	10,000	10,300	10,609
428100-5462	Gasoline and Lubricants	6,808	13,758	5,000	5,000	5,000	5,150	5,305
428100-5471	Recreational Supplies	322	887	1,000	1,000	1,000	1,030	1,061
428100-5531	Contributions to Facilities & Equipment Repl. Fund	-	-	29,083	29,083	29,083	29,083	44,083
428100-5532	Contributions to Equipment Repl. Fund	-	-	41,654	41,654	47,342	47,342	46,842
TOTAL OPERATING EXPENDITURES		324,622	355,724	372,487	386,537	397,475	406,027	429,335
TOTAL BUDGET		324,622	355,724	372,487	386,537	397,475	406,027	429,335

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**CHANGES IN FINANCIAL POSITION
TRUST AND AGENCY FUNDS**

	Police Pension Fund			Fire Pension Fund		
	2020 <u>Actual</u>	2021 <u>Estimated</u>	2022 <u>Budget</u>	2020 <u>Actual</u>	2021 <u>Estimated</u>	2022 <u>Budget</u>
Revenues						
Property Taxes	2,408,809	2,936,158	3,082,421	1,707,196	1,896,513	1,890,613
Other Taxes	19,697	20,000	20,000	12,699	10,000	15,000
Intergovernmental Revenues	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Fines and Forfeits	-	-	-	-	-	-
Investment Earnings	3,543,515	6,400,000	2,000,000	3,060,638	5,305,000	1,900,000
Charges for Services	-	-	-	-	-	-
Impact and Connection Fees	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-
All Other Revenues	568,716	600,000	625,000	459,556	450,000	465,000
Total Financial Sources	6,540,737	9,956,158	5,727,421	5,240,089	7,661,513	4,270,613
Expenditures						
General Government	3,920,737	4,085,105	4,504,650	2,460,261	2,590,320	2,854,604
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Community Development	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	-
Total Expenditures	3,920,737	4,085,105	4,504,650	2,460,261	2,590,320	2,854,604
Excess of Revenues over Expenditures	2,620,000	5,871,053	1,222,771	2,779,828	5,071,193	1,416,009
Fund Balances						
January 1st	51,615,381	54,235,381	60,106,434	42,022,617	44,802,445	49,873,638
December 31st	54,235,381	60,106,434	61,329,205	44,802,445	49,873,638	51,289,647

(For Budgetary Purposes Only)

**CHANGES IN FINANCIAL POSITION
TRUST AND AGENCY FUNDS**

Total Trust and Agency Funds		
2020	2021	2022
<u>Actual</u>	<u>Estimated</u>	<u>Budget</u>
4,116,005	4,832,671	4,973,034
32,396	30,000	35,000
-	-	-
-	-	-
-	-	-
6,604,153	11,705,000	3,900,000
-	-	-
-	-	-
-	-	-
1,028,272	1,050,000	1,090,000
<u>11,780,826</u>	<u>17,617,671</u>	<u>9,998,034</u>
6,380,998	6,675,425	7,359,254
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>6,380,998</u>	<u>6,675,425</u>	<u>7,359,254</u>
5,399,828	10,942,246	2,638,780
93,637,998	99,037,826	109,980,072
<u>99,037,826</u>	<u>109,980,072</u>	<u>112,618,852</u>

**BUDGET REVENUES
TRUST AND AGENCY FUNDS**

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
Police Pension Fund								
610000-4108	Property Tax, Police Pension	2,200,484	2,403,002	2,926,158	2,926,158	3,072,421	3,164,594	3,259,531
610000-4158	Property Tax, Prior Year	3,398	5,807	10,000	10,000	10,000	10,000	10,000
610000-4206	Replacement Tax	18,852	19,697	15,000	20,000	20,000	20,000	20,000
610000-4601	Interest Income	440,304	449,588	400,000	400,000	400,000	412,000	424,360
610000-4611	Net Change/Treasury Investments	521,548	647,570	500,000	-	100,000	103,000	106,090
610000-4612	Net Change/Mutual Funds	5,927,645	2,436,940	1,000,000	6,000,000	1,500,000	1,545,000	1,591,350
610000-4613	Realized Gain on Sales Investments	102,341	9,417	-	-	-	-	-
610000-4614	Realized Gain on Mutual Fund	15,060	-	-	-	-	-	-
610000-4951	Employee Contributions	552,034	568,716	625,000	600,000	625,000	643,750	663,063
610000-4991	Other Income	251	-	-	-	-	-	-
Total Revenues - Police Pension		9,781,917	6,540,737	5,476,158	9,956,158	5,727,421	5,898,344	6,074,394
Fire Pension Fund								
620000-4109	Property Tax, Firefighter Pension	1,392,635	1,703,567	1,886,513	1,886,513	1,883,113	1,939,606	1,997,795
620000-4159	Property Tax, Prior Year	2,322	3,629	7,500	10,000	7,500	7,500	7,500
620000-4206	Replacement Tax	13,351	12,699	10,000	15,000	15,000	15,000	15,000
620000-4601	Interest Income	348,991	373,866	300,000	300,000	300,000	309,000	318,270
620000-4611	Net Change/Treasury Investments	403,620	540,845	400,000	-	100,000	103,000	106,090
620000-4612	Net Change/Mutual Funds	4,998,962	2,123,275	1,000,000	5,000,000	1,500,000	1,545,000	1,591,350
620000-4613	Realized Gain on Sales Investments	87,931	7,867	-	-	-	-	-
620000-4614	Realized Gain on Mutual Fund	(696)	14,735	-	-	-	-	-
620000-4951	Employee Contributions	447,550	459,556	400,000	450,000	465,000	478,950	493,319
620000-4991	Other Income	129	50	-	-	-	-	-
Total Revenues - Fire Pension		7,694,795	5,240,089	4,004,013	7,661,513	4,270,613	4,398,056	4,529,323
TOTAL REVENUES - TRUST AND AGENCY FUNDS		17,476,712	11,780,826	9,480,171	17,617,671	9,998,034	10,296,400	10,603,717

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POLICE PENSION FUND

PROGRAM DESCRIPTION:

The Police Pension Fund has been established to provide retirement, disability and survivor benefits for all sworn police personnel. This defined benefit pension plan is in conformance with Illinois State Statutes under the oversight of the Illinois Department of Insurance. Employees contribute 9.91% of their annual salary to the Police Pension Fund.

PROGRAM GOALS & OBJECTIVES:

The Police Pension Fund's Board meets quarterly to conduct business on behalf of its members, to consider member requests and to review investment performance.

Standards have been established regarding investment returns and salary increases in order to actuarially determine annual employer contribution levels: the annual benchmark for investment returns is 7.0%; the annual salary increase assumption is set at 4.5%. Actual investment returns were 6.7% in 2020. The Police Pension Fund's average rate of return over the past five years has been 5.6%, ten years was 5.8%, and thirty years was 6.2%. The percent funded has increased from 68.4% in 2019 to 69.0% in 2020.

The Police Pension Board currently invests approximately 60% of its investment portfolio in equity related instruments (mutual funds and insurance separate accounts) and 40% in fixed income investments (money market funds, certificates of deposit, treasury bonds and federal agency securities). This investment strategy is setup to achieve a 7.0% long-term annual rate of return.

SIGNIFICANT CHANGES:

In December 2019, Senate Bill 1300 and Illinois Public Act 101-0610 were signed into law which established the Illinois Police Officers Pension Investment Fund (IPOPPIF) under which Article 3 pension fund assets will be consolidated. The Village has not yet been notified as to the date this transfer will occur.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2020 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
Total Pension Liability	\$78,649,239	\$81,008,716	\$83,438,978
Plan Net Position (Assets)	\$54,235,381	\$58,031,858	\$62,094,088
Net Pension Liability	\$24,413,858	\$22,976,859	\$21,344,890
Percent Funded	69.0%	71.6%	74.4%
Number of Active Participants	60	60	60
Number of Retirees Currently Receiving Benefits	63	63	63
Annual Investment Rate of Return	7.0%	7.0%	7.0%

DEPARTMENT STAFFING:

Under Illinois State Law (40 ILCS 5) – The Police Pension Board is comprised of 5 individuals of which 2 are appointed by the Village President, 2 are active members of the Police Department, and 1 retired member of the Police Pension Fund. Each member serves a 2 year term and the Village Finance Director serves as the Treasurer of the Police Pension Fund.

POLICE PENSION FUND

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
OPERATING EXPENDITURES								
611100-5221	Retirement Benefits	3,580,299	3,808,570	3,953,605	3,953,605	4,367,110	4,498,123	4,633,067
611100-5222	Pension Contribution Refunds	4,845	13,613	50,000	15,000	15,000	15,000	15,000
611100-5304	Licenses and Dues	8,370	9,665	15,000	16,500	17,000	17,510	18,035
611100-5333	Professional Services	70,393	88,889	85,000	100,000	105,540	108,706	111,967
TOTAL OPERATING EXPENDITURES		3,663,907	3,920,737	4,103,605	4,085,105	4,504,650	4,639,340	4,778,070
TOTAL BUDGET		3,663,907	3,920,737	4,103,605	4,085,105	4,504,650	4,639,340	4,778,070

FIRE PENSION FUND

PROGRAM DESCRIPTION:

The Fire Pension Fund has been established to provide retirement, disability and survivor benefits for all sworn personnel. This defined benefit plan is in conformance with Illinois State Statutes under the oversight of the Illinois Department of Insurance. Employees contribute 9.455% of their annual salary to the Fire Pension Fund.

PROGRAM GOALS & OBJECTIVES:

The Fire Pension Fund's Board meets quarterly to conduct business on behalf of its members, to consider member requests and to review investment performance.

Standards have been established regarding investment returns and salary increases in order to actuarially determine annual employer contribution levels: the annual benchmark for investment returns is 7.0%; the annual salary increase assumption is set at 4.5%. Actual investment returns were 7.1% in 2020. The Fire Pension Fund's average rate of return over the past five years has been 5.9%, ten years was 5.8%, and thirty years was 6.6%. The percent funded has increased from 78.1% in 2019 to 80.9% in 2020.

The Fire Pension Board currently invests approximately 60% of its investment portfolio in equity related instruments (mutual funds and insurance separate accounts) and 40% in fixed income investments (money market funds, certificates of deposit, treasury bonds and federal agency securities). This investment strategy is setup to achieve a 7.0% long-term annual rate of return.

SIGNIFICANT CHANGES:

In December 2019, Senate Bill 1300 and Illinois Public Act 101-0610 were signed into law which established the Illinois Firefighters' Pension Investment Fund (FPIF) under which Article 4 pension fund assets will be consolidated. The Village has been notified that this transfer is set to occur on January 4, 2022.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2020 Actual</u>	<u>2021 Estimate</u>	<u>2022 Projected</u>
Total Pension Liability	\$55,406,934	\$57,069,142	\$58,781,216
Plan Net Position (Assets)	\$44,802,445	\$47,938,616	\$51,294,319
Net Pension Liability	\$10,604,489	\$9,130,526	\$7,486,897
Percent Funded	80.9%	84.0%	87.3%
Number of Active Participants	52	52	52
Number of Retirees Currently Receiving Benefits	37	37	37
Annual Investment Rate of Return	7.0%	7.0%	7.0%

DEPARTMENT STAFFING:

Under Illinois State Law (40 ILCS 5) – The Fire Pension Board is comprised of 5 individuals of which 2 are appointed by the Village President, 2 are active members of the Fire Department, and 1 retired member of the Fire Pension Fund. Each member serves a 2 year term and the Village Finance Director serves as the Treasurer of the Fire Pension Fund.

FIRE PENSION FUND

ACCOUNT	DESCRIPTION	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2021 EST.	2022 BUDGET	2023 PROJ.	2024 PROJ.
OPERATING EXPENDITURES								
621200-5221	Retirement Benefits	2,188,444	2,372,243	2,476,820	2,476,820	2,734,504	2,816,539	2,901,035
621200-5222	Pension Contribution Refunds	7,470	5,668	50,000	15,000	15,000	15,000	15,000
621200-5304	Licenses and Dues	8,822	7,625	12,000	13,500	15,000	15,450	15,914
621200-5333	Professional Services	86,266	74,725	72,500	85,000	90,100	92,803	95,587
TOTAL OPERATING EXPENDITURES		2,291,002	2,460,261	2,611,320	2,590,320	2,854,604	2,939,792	3,027,536
TOTAL BUDGET		2,291,002	2,460,261	2,611,320	2,590,320	2,854,604	2,939,792	3,027,536

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APPENDIX A

SUMMARY OF EMPLOYEES BY DEPARTMENT

DEPARTMENT AND POSITION	AUTHORIZED				PROJECTED		
	2018	2019	2020	2021	2022	2023	2024
FULL TIME							
Legislative and Policy Formulation							
Executive Assistant	1	1	1	1	1	1	1
Village Clerk							
Village Clerk/Collector	1	1	1	1	1	1	1
Administration							
Village Manager	1	1	1	1	1	1	1
Assistant Village Manager	0	0	0	0	1	1	1
Human Resources Coordinator	1	1	1	1	1	1	1
Executive Assistant	1	1	1	1	1	1	1
	3	3	3	3	4	4	4
Financial Administration							
Director	1	1	1	1	1	1	1
Assistant Finance Director	1	1	1	1	1	1	1
Administrative Assistant	1	1	1	1	1	1	1
Office Technician	2	2	2	2	2	2	2
Office Assistant	2	3	3	2	3	2	2
	7	8	8	7	8	7	7
Information Technology							
Director	1	1	1	1	1	1	1
Computer Systems Coordinator	0	0	1	1	0	0	0
Public Safety Info Technician	1	1	1	1	1	1	1
Systems Analyst	1	1	1	1	1	1	1
	3	3	4	4	3	3	3
Community Development							
Director	1	1	1	1	1	1	1
Asst Community Development Director	1	1	1	1	1	1	1
Code Enforcement Supervisor	1	1	1	1	1	1	1
Building Official	1	1	1	1	1	1	1
Building Inspector	1	1	2	2	2	2	2
Code Enforcement Officer	2	2	1	1	1	1	1
Bi-Lingual Code Enforcement Officer	1	1	1	1	1	1	1
Office Assistant	2	2	2	2	2	2	2
	10	10	10	10	10	10	10

APPENDIX A

SUMMARY OF EMPLOYEES BY DEPARTMENT

DEPARTMENT AND POSITION	AUTHORIZED				PROJECTED		
	2018	2019	2020	2021	2022	2023	2024
Police							
Police Chief	1	1	1	1	1	1	1
Deputy Chief	2	2	2	2	2	2	2
Police Commander	3	3	4	4	4	4	4
Police Sergeant	6	6	5	5	6	6	6
Police Officers	47	48	48	48	47	47	47
Social Worker	1	1	1	1	1	1	1
Records Supervisor	0	0	0	1	1	1	1
Admin. Secretary-Dept. Head	1	1	1	1	2	1	1
Records Clerk	8	9	9	8	8	8	8
	69	71	71	71	72	71	71
Fire							
Fire Chief	1	1	1	1	1	1	1
Deputy Chief	1	1	1	1	1	1	1
Batallion Chief	4	4	4	4	4	4	4
Fire Lieutenant	9	9	9	9	9	9	9
Firefighter/Paramedic 24/48	36	36	37	37	37	37	37
Administrative Assistant	1	1	1	1	1	1	1
	52	52	53	53	53	53	53
Public Works							
Director	1	1	1	1	1	1	1
Public Works Supervisor / Asst Director	0	1	1	1	1	1	1
Superintendent/Lead Foreman	1	1	1	1	1	1	1
Assistant Village Engineer	1	1	1	1	1	1	1
Foreman	7	7	7	7	7	7	7
Mechanic	3	3	3	3	3	3	3
Plant Operator	2	2	2	2	2	2	2
Maintenance Worker	28	28	28	29	29	29	29
Administrative Secretary	0	0	0	1	1	1	1
Office Assistant	1	1	1	1	1	1	1
	44	45	45	47	47	47	47
TOTAL FULL TIME POSITIONS	190	194	196	197	199	197	197

APPENDIX A

SUMMARY OF EMPLOYEES BY DEPARTMENT

DEPARTMENT AND POSITION	AUTHORIZED				PROJECTED		
	2018	2019	2020	2021	2022	2023	2024
PART TIME							
Administration							
Seasonal Intern	1	1	0	1	1	1	1
	1	1	0	1	1	1	1
Financial Administration							
Office Assistant	3	3	3	3	3	3	3
Seasonal Intern	1	1	1	1	1	1	1
	4	4	4	4	4	4	4
Community Development							
Office Assistant	2	2	2	2	2	2	2
Seasonal Code Enforcement Officer	1	1	1	1	1	1	1
Seasonal Intern	1	1	1	1	1	1	1
	4	4	4	4	4	4	4
Police							
Records Clerk	1	1	1	1	1	1	1
Social Worker	1	1	1	1	1	1	1
Crossing Guard	10	10	10	10	10	10	10
	12	12	12	12	12	12	12
Public Works							
Seasonal Maintenance (Summer Workers)	12	12	12	13	13	13	13
Seasonal Engineering Intern	2	2	2	2	2	2	2
Building Maintenance	1	1	1	1	1	1	1
Admin Assistant	1	1	1	0	0	0	0
Office Assistant	1	1	1	1	1	1	1
	17	17	17	17	17	17	17
TOTAL PART TIME POSITIONS	38	38	37	38	38	38	38

APPENDIX B

2021 CAPITAL OUTLAY SUMMARY

<u>FUND</u>	<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
GENERAL FUND					
<i>Policy Formulation</i>					
	010100- 5651	Replacement Furniture and Equipment	\$ 500	\$ 515	\$ 530
			<u>\$ 500</u>	<u>\$ 515</u>	<u>\$ 530</u>
<i>Information Technology</i>					
	012400- 5651	Computers	\$ 42,500	\$ 43,775	\$ 45,088
		MS Enterprise agreement	45,604	46,972	48,381
		Maintenance/Contingency Fund	20,000	20,600	21,218
		Network Improvements	15,000	15,450	15,914
		Printers	7,500	7,725	7,957
		Recurring Software licenses	37,633	38,762	39,925
		Outside Professional Services	20,000	20,600	21,218
		Network infrastructure upgrade	20,000	20,600	21,218
		Security as a Service	35,000	36,050	37,132
			<u>\$ 243,237</u>	<u>\$ 250,534</u>	<u>\$ 258,050</u>
<i>Police</i>					
	014100- 5602	Storage cabinets	\$ 2,000	\$ 2,060	\$ 2,122
	5631	Replace Emergency Lights/Sirens	2,000	2,060	2,122
	5651	Replacement Furniture	2,000	2,060	2,122
	5652	Electrical/Communications	-	-	-
	5671	Replacement Equipment	2,000	2,000	2,000
			<u>\$ 8,000</u>	<u>\$ 8,180</u>	<u>\$ 8,365</u>
<i>Fire</i>					
	015100- 5602	Bayfloor, Bunk Room, Kitchen	\$ 5,000	\$ 5,000	\$ 5,000
	5651	Replacement Furniture	2,500	1,000	1,000
	5652	Non-Warranty Repairs	2,000	2,060	2,122
	5653	DV Ice Rescue Suit	1,600	1,000	1,000
		EMS King Vision Replacements	3,000	-	-
		EMS Know Safe	3,900	-	-
		SCBA G1 Charging Station	850	-	-
		SCBA Batteries	2,190	-	-
	5671	Appliance Replacement	4,000	4,120	4,244
		Equipment/Vehicle Maintenance Kit	800	824	849
	5691	FPB Residential KnoxBox	1,496	1,000	1,000
		FPB Home Smoke Detectors	1,680	-	-
		Wireless Buzzzers for School Program	580	-	-
			<u>\$ 29,596</u>	<u>\$ 15,004</u>	<u>\$ 15,214</u>
<i>Public Works</i>					
	016100- 5602	Replace Garage Unit Heaters	\$ 2,500	\$ 2,575	\$ 2,652
		Replace Garage Door Panels	2,500	2,575	2,652
		A/C Repair in Fabrication Bay	1,400	1,442	1,485
		Energy Efficiency Upgrades	1,500	1,545	1,591
	5603	Shoreline Restoration	9,500	9,785	10,079
		Fence Repair	2,500	2,575	2,652
		Storm Sewer Improvements	19,500	20,085	20,688
		Concrete Blocks for Bins	1,600	1,648	1,697
		Trees for Buffer	2,500	2,575	2,652
	5633	Mechanics compressor	3,200	3,296	3,395
		Wheel Balancer	9,750	10,043	10,344
		Hydrolic Fuel Pump	1,200	1,236	1,273
		Portable Generator	1,500	1,545	1,591
	5651	Microstation computer and software	3,200	3,296	3,395
		Fleet Management Software	4,500	4,635	4,774
		AIM Fuel Software	1,275	1,313	1,353
		Replacement Furniture and Equipment	500	515	530
	5671	Weed wackers	1,350	1,391	1,432
		Brush cutter	2,500	2,575	2,652
		Graffiti Removal Machine/Chemicals	1,500	1,545	1,591
		Mortar Mixer	1,200	1,236	1,273
		Bed Edger & Trimmer	500	515	530
		Air compressor	2,500	2,575	2,652
		Chain saws	2,800	2,884	2,971
		Traffic Control Signs	1,200	1,236	1,273
		Washer Parts	2,000	2,060	2,122
		Bed Edger	500	515	530
		Generator for Landscape	1,200	1,236	1,273
		Roto Tillers	700	721	743
		Post Puller	500	515	530
		Concrete Chain Saw	2,969	3,058	3,150
			<u>\$ 90,044</u>	<u>\$ 92,745</u>	<u>\$ 95,528</u>
TOTAL GENERAL FUND			\$ 371,377	\$ 366,978	\$ 377,687

APPENDIX B

2021 CAPITAL OUTLAY SUMMARY

<u>FUND</u>	<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
CAPITAL REPLACEMENT FUND					
	319300- 5610	Community Events Signs	100,000	-	-
		Business Improvement Program	125,000		
		Village Entry Signs and Council Chamber Updates	50,000		
	5612	Document Imaging and Retension	80,000	-	-
TOTAL CAPITAL REPLACEMENT FUND			\$ 355,000	\$ -	\$ -
MOTOR FUEL TAX FUND					
	116400- 5603	Parkside Culverts	\$ 425,000	\$ 208,000	\$ -
	5604	Irving/Bartlet Stage 2	750,000	250,000	250,000
		Irving/Bartlet Stage 1	75,000	-	-
		Bartlett/Somerset Left Turn Lane	50,000	-	-
	5605	Road Resurfacing	2,605,000	2,400,000	2,472,000
TOTAL MOTOR FUEL TAX FUND			\$ 3,905,000	\$ 2,858,000	\$ 2,722,000
STREET IMPROVEMENT FUND					
	326400- 5603	IDOT Improvements	\$ 30,000	\$ 30,900	\$ -
		Storm Sewer Repairs	200,000	-	-
		Resurfacing / Contractor patching	30,000	39,050	-
		Tree Removal & Replace	45,000	46,350	-
		Streetsights	30,000	30,900	-
		Crack Filling and Pavement Marking	20,000	20,600	-
		Sidewalk Repair	45,000	46,350	-
		Pavement Rejuvenation	40,000	41,200	-
		Fence Repair - Irving and Cambridge	20,000	20,600	-
		Lighting and Sidewalk - Irving	35,000	36,050	-
		Bridge			1,500,000
	5605	Road Resurfacing	100,000	-	-
TOTAL STREET IMPROVEMENT FUND			\$ 595,000	\$ 312,000	\$ 1,500,000
EQUIPMENT REPLACEMENT FUND (ERF)					
<i>Police Automotive Equipment</i>					
	339300- 5631	1 - 2018 Ford Explorer	\$ 45,500	\$ -	\$ -
		1 - 2016 Ford Expedition	48,000	-	-
		1 - 2019 Ford Explorer	49,500	-	-
		2 - 2019 Ford Interceptor	32,000	-	29,500
		1 - 2020 Ford Explorer	40,500	-	-
		1 - Utility1 - 4Wheeler/ATV	20,000	-	-
		1 - 2013 Ford Explorer	-	40,500	-
		1 - 2007 Chevrolet Express Trans	-	34,000	-
		7 - 2020 Ford Explorer	-	286,000	-
		1 - 2018 Ford Interceptor	-	32,000	-
		2 - 2021 Ford Explorer	-	-	91,000
			\$ 235,500	\$ 392,500	\$ 120,500
<i>Fire Automotive Equipment</i>					
	339300- 5632	1 - 2014 Ford Expedition	\$ 50,000	\$ -	\$ -
		1 - 2014 Ford F150	45,000	-	-
		1 - 2015 Ford F150 Pickup	-	42,000	-
		1 - 2016 Ford Expedition	-	-	55,000
			\$ 95,000	\$ 42,000	\$ 55,000
<i>Public Works Automotive Equipment (100%)</i>					
	339300- 5633	1 - 2012 Mobark Chipper	\$ 85,000	\$ -	\$ -
		1 - 2012 John Deere Mower	-	12,000	-
		1 - 1992 Deere Grader	-	125,000	-
			\$ 85,000	\$ 137,000	\$ -
<i>Water and Sewer Automotive Equipment (100%)</i>					
	339300- 5634	1 - 1986 Empire Trailer	\$ 5,500	\$ -	\$ -
		1 - 2007 Chevy G3500	-	55,000	-
		1 - 2014 Ford E150 cargo Van	-	26,000	-
		1 - 2008 Vactor 2100 Sewer Cleaner L7501	-	375,000	-
		1 - 2008 International Dump Truck	-	145,000	-
		1 - 2008 Ford F250 Pickup	-	35,000	-
			\$ 5,500	\$ 636,000	\$ -
<i>Shared (60% - Water and Sewer, 40% - Public Works/Streets)</i>					
	339300- 5633 &	1 - 1990 Air Compressor	\$ 25,000	\$ -	\$ -
	339300- 5634	1 - 2005 Caterpillar Forklift	18,000	-	-
		1 - 2001 Lesco Tank/Pump	10,000	-	-
		1 - 1977 Hudson Trailer	8,000	-	-
		1 - 1994 Upright Lift	10,000	-	-
		1 - 2008 Ford Expedition	30,000	-	-
		1 - 2006 Bobcat Mower Push	1,650	-	-
		1 - 2008 John Deere Skid Steer Loader	75,000	-	-
		1 - 1998 Deere 444	145,000	-	-
		3 - 2001 Rafter Trailer	19,500	-	-
		2 - 2007 Bobcat mower	22,000	-	-
		1 - 2008 Bobcat Mower Push	11,000	-	-
		1 - 2011 Ford F250 Pickup	36,000	-	-
		1 - 2009 Tandem International Dump Truck	180,000	-	-
		1 - 2008 Ford F550	45,000	-	-
		2 - 2013 Ford F250 Pickup	36,000	36,000	-
		2 - 2008 International Dump Truck	180,000	180,000	-
		1 - 2005 Vermeer Grinder	-	32,500	-

APPENDIX B

2021 CAPITAL OUTLAY SUMMARY

<u>FUND</u>	<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
		1 - 2011 Ford F550 w/ Versalift	-	160,000	-
		1 - 2012 Ford F-550	-	80,000	-
		1 - 2003 U.S. Cargo Trailer	-	5,000	-
		1 - 1990 Towmaster Trailer	-	4,500	-
		1 - 2014 Deere 410K TMC TC	-	-	140,000
		1 - 2012 Ford F550 Chipper Truck	-	-	80,000
		1 - 2012 International Tandem Dump Truck	-	-	180,000
		1 - 2014 Arrowhead	-	-	6,500
		1 - 2005 John Deere Loader 544	-	-	165,000
		1 - 2008 Bobcat Walk Behind Mower	-	-	8,000
			<u>\$ 852,150</u>	<u>\$ 498,000</u>	<u>\$ 579,500</u>
		<i>Community Development Automotive Equipment</i>			
	339300- 5635	1 - 2016 Ford Escape	\$ 25,000	\$ -	\$ -
		1 - 2016 Chevy Colorado	-	25,000	-
		1 - 2018 Ford F150 Pickup	-	-	28,000
		1 - 2017 Chevy Colorado	-	-	25,000
			<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 53,000</u>
		<i>Village Manager Automotive Equipment</i>			
	339300- 5638	1 - 2015 Chevy Impala	\$ -	\$ 20,000	\$ -
			<u>\$ -</u>	<u>\$ 20,000</u>	<u>\$ -</u>
		<i>Village Board Automotive Equipment</i>			
	339300- 5637	1 - 2019 Ford Escape	\$ -	\$ -	\$ 20,000
			<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,000</u>
		<i>Golf Course Automotive Equipment</i>			
	339300- 5636	1 - Cushman Sprayer	\$ 18,000	\$ -	\$ -
		1 - CarryAll - Turf II	8,000	-	-
		1 - Jacobsen Tri-King 1671	7,000	-	-
		1 - Fountain	5,000	-	-
		1 - Computer Network	4,500	-	-
		1 - Cushman 3-wheel truckster	25,000	-	-
		1 - 72" Jacobsen Turf Cat	25,000	-	-
		1 - Jacobsen Aerator	18,000	-	-
		1 - Turfco Topdresser	9,000	-	-
		1 - Toro Greens Mower (hand mower)	5,000	-	-
		1 - Giant Vac/Leaf Blower	4,000	-	-
		1 - Mi-T-M Pressure Washer	4,000	-	-
		1 - Ice machine	4,000	-	-
		1 - Toro Tee Mower	35,000	-	-
		1 - Jacobsen LF3400 Mower	50,000	-	-
		1 - 3696 Laztec Mower	-	-	40,000
			<u>\$ 221,500</u>	<u>\$ -</u>	<u>\$ 40,000</u>
		TOTAL EQUIPMENT REPLACEMENT FUND (ERF)	\$ 1,519,650	\$ 1,730,500	\$ 848,000
		FACILITIES AND MAJOR EQUIPMENT REPLACEMENT FUND (FERF)			
		<i>Public Property</i>			
	349300- 5610	Parking Lot/Sidewalk (PW)	\$ 250,000	\$ -	\$ -
		Parking Lot/Sidewalk Patch (PW)	50,000	-	-
		Irrigation System (Village Hall)	20,000	-	-
		Exterior Lighting	25,000	-	-
		Landscaping (Police Station)	-	25,000	-
		Parking Lot/Sidewalk (Village Hall)	-	20,000	-
		Parking Lot/Sidewalk (Fire Station #33)	-	-	15,000
		Ceremonial Wall - Village Hall	-	-	30,000
			<u>\$ 345,000</u>	<u>\$ 45,000</u>	<u>\$ 45,000</u>
		<i>Police Station</i>			
	349300- 5611	Interior Painting	\$ 25,000	\$ -	\$ -
		Heating/AC	55,000	-	-
		Capeting/Tile	40,000	-	-
		Furniture	75,000	-	-
		Portable Radios	-	200,000	-
		Mobile Radios	-	100,000	-
		Training Room A/V System	-	-	25,000
		Video & Access Control Servers	-	-	35,000
			<u>\$ 195,000</u>	<u>\$ 300,000</u>	<u>\$ 60,000</u>
		<i>Village Hall Campus</i>			
	349300- 5612	Elevator Renovation	50,000	-	-
		Bathroom - CD Carage	15,000	-	-
		Servers/Gateways	50,000	-	-
		Heating/AC - CD Carage	-	15,000	-
		A/V Systems	-	-	57,000
		Generator	-	-	75,000
		Skylights	-	-	80,000
		Heating/AC	-	-	100,000
			<u>\$ 115,000</u>	<u>\$ 15,000</u>	<u>\$ 312,000</u>

APPENDIX B

2021 CAPITAL OUTLAY SUMMARY

<u>FUND</u>	<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Public Works (100%)</i>					
	349300- 5613	Bartlett Road Path Bridge	\$ 30,000	\$ -	\$ -
		Salt Storage Shed	15,000	-	-
		Salt Storage Dome	85,000	-	-
		Sussex Square Bridge	-	30,000	-
			<u>\$ 130,000</u>	<u>\$ 30,000</u>	<u>\$ -</u>
<i>Water and Sewer (100%)</i>					
	349300- 5614	Sewer Lift Station - East Ave.	\$ 15,000	\$ -	\$ -
		Sewer Lift Station - Greenmeadows	10,500	-	-
		Sewer Lift Station - Glenbrook School	25,000	-	-
		Sewer Lift Station - Ascot	15,000	-	-
		Treatment Plant - North Ave - Siding	15,000	-	-
		Pump - North Ave	15,000	-	-
		Sewer Lift Station - Schaumburg Rd - Rehab	250,000	-	-
		Sewer Life Station - Locksley	12,500	-	-
		Sewer Life Station - Ascot - Rehab	115,000	-	-
		Sewer Life Station - East Ave - Rehab	250,000	-	-
		Treatment Plant - Streamwood Blvd - Roof	25,000	-	-
		Treatment Plant - Bartlett Rd - Pumps (4)	-	30,000	-
		Sewer Lift Station - Lake Street	-	25,000	-
		Sewer Lift Station - Juniper	-	6,500	-
		Sewer Life Station - Williamsburg	-	12,500	-
		Sewer Life Station - Sterling Oaks	-	12,500	-
		Sewer Life Station - Green Meadows - Rehab	-	230,000	-
		Sewer Lift Station - Lake Street Rehab	-	-	125,000
		Sewer Lift Station - Park Blvd	-	-	15,000
			<u>\$ 748,000</u>	<u>\$ 316,500</u>	<u>\$ 140,000</u>
<i>Shared (60% - Water and Sewer, 40% - Public Works/Streets)</i>					
	349300- 5613 &	Exhaust System in Mechanics Bay	15,000	-	-
	349300- 5614	Sign Machine	30,000	-	-
		2 Post Car / Light Truck Lift	60,000	-	-
		Air Conditioning in Mechanics Bay	20,000	-	-
		Roof (North Garage Area)	420,000	-	-
		Garage Sewers	-	30,000	-
		1&2 post heavy duty lift	-	60,000	-
			<u>\$ 545,000</u>	<u>\$ 90,000</u>	<u>\$ -</u>
<i>Fire Station #1</i>					
	349300- 5616	Training Structure	\$ 140,000	\$ -	\$ -
			<u>\$ 140,000</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Fire Station #2</i>					
	349300- 5617	Renovations	\$ 704,254	\$ 819,254	\$ -
			<u>\$ 704,254</u>	<u>\$ 819,254</u>	<u>\$ -</u>
<i>Fire Station #3</i>					
	349300- 5618	Renovations	\$ 1,088,142	\$ -	\$ -
		Portable Radios	-	350,000	-
			<u>\$ 1,088,142</u>	<u>\$ 350,000</u>	<u>\$ -</u>
<i>Golf Course</i>					
	349300- 5619	Irrigation System	\$ -	\$ 250,000	\$ -
			-	-	-
			<u>\$ -</u>	<u>\$ 250,000</u>	<u>\$ -</u>
TOTAL FACILITIES AND MAJOR EQUIPMENT REPLACEMENT FUND (FERF)			\$ 4,010,396	\$ 2,215,754	\$ 557,000

WATER AND SEWER FUND

417100- 5601	Overhead Sewer Program	\$ 10,000	\$ 10,300	\$ 10,609
	Fence Repair	2,500	2,575	2,652
	Lift Station Safety Hatches	4,500	4,635	4,774
	Lift Station Cleaning	6,000	6,180	6,365
	4B LS Bypass Valve	5,000	5,150	5,305
	SCADA upgrade	4,500	4,635	4,774
	Tank Disinfecting	2,500	2,575	2,652
	Line Defroster	3,175	3,270	3,368
5602	Door Replacements for Plants 1, 2 & 3	4,000	4,120	4,244
	Exhaust Fan for Plant 1	3,000	3,090	3,183
	Energy Efficiency Improvements	1,575	1,622	1,671
	External LED Lighting (3 Plants)	1,355	1,396	1,438
5603	Sanitary Sewer Televising, Lining, and Sealing	160,000	160,000	160,000
	Flow Monitoring	100,000	20,000	20,000
	Smoke testing	20,000	20,000	20,000
	Manhole Inspections	35,000	35,000	35,000
	Emergency Repair by Contractor	25,000	25,000	25,000
	Water Main Improvements	2,250,000	2,250,000	-
	CIPP Pipe Lining (Short and Long Segments)	150,000	230,000	240,000
5651	Microstation Equipment	3,400	3,502	3,607
	Office Furniture	500	515	530
	Fuel System Software	500	515	530
	Plant 1 Monitor and Printer	500	515	530
	Teamviewer Software	985	1,015	1,045
	Fleet Management Software	1,850	1,906	1,963
5671	Push Camera Control Unit	4,300	4,429	4,562
	Concrete Saw and Forms	900	927	955
	Leak Detector	5,500	5,665	5,835
	Blades and hand tools	750	773	796
	Tool Box and Miter Saw	800	824	849

APPENDIX B

2021 CAPITAL OUTLAY SUMMARY

<u>FUND</u>	<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
		Sewer Jetting Cutters	1,980	2,039	2,101
	5691	Water Tank Major Repairs/Lift Station Rehab/ Generators	538,750	550,000	550,000
TOTAL WATER AND SEWER FUND			\$ 3,348,820	\$ 3,362,172	\$ 1,124,337
TOTAL CAPITAL OUTLAY			\$ 14,105,243	\$ 10,845,405	\$ 7,129,025

APPENDIX C

**STATISTICAL DATA
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year	(1) Population	(1) Per Capita Income	(1) Median Age	(2) Unemployment Percentage
2011	(E) 39,901	(E) \$27,285	(E) 34.70	7.9%
2012	(E) 39,669	(E) \$27,788	(E) 34.70	8.4%
2013	(E) 40,166	(E) \$27,714	(E) 34.70	8.5%
2014	(E) 40,434	(E) \$29,529	(E) 34.70	5.5%
2015	(E) 41,155	(E) \$28,840	(E) 35.40	5.8%
2016	(E) 40,865	(E) \$28,570	(E) 36.60	4.1%
2017	(E) 40,838	(E) \$30,478	(E) 37.90	4.4%
2018	(E) 40,615	(E) \$29,875	(E) 38.00	4.7%
2019	(E) 40,437	(E) \$30,542	(E) 38.50	3.4%
2020	(E) 39,809	(E) \$31,619	(E) 38.70	9.1%

(E) - Estimated

SUPPLEMENTARY DEMOGRAPHIC STATISTICS

<u>(1) Education - 25 years and over</u>	
Less than 9th grade	7.1%
9th to 12th grade (no diploma)	7.3%
High School Graduates	29.5%
Some College	18.8%
Associates Degree	9.2%
Bachelor's Degree	19.3%
Graduate / Professional Degree	8.8%
<u>(1) Professional Status</u>	
Management / Professional	33.4%
Service Occupations	16.7%
Sales / Office Occupations	24.2%
Construction / Maintenance	7.1%
Production / Transportation	18.6%
<u>(1) Sex</u>	
Male	50.7%
Female	49.3%
<u>(1) Race</u>	
White	43.8%
Latino (any race)	36.1%
Asian	13.9%
Black	4.1%
Two or more	2.9%
Other	14.7%
<u>(1) Housing</u>	
Owner Occupied	83.0%
Renter Occupied	17.0%

Data Source

(1) U.S. Department of Commerce, Bureau of the Census.

(2) Illinois Department of Labor.

APPENDIX D

**STATISTICAL DATA
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN TAX LEVY YEARS**

Tax Levy Year	Real Property		Ratio of Total Assessed Value to Total Estimated Actual Value	Equalized Factor
	Equalized Assessed Value	Estimated Actual Value		
2011	870,322,636	2,610,967,908	0.333	2.971
2012	802,417,286	2,409,661,250	0.333	2.806
2013	669,490,641	2,008,672,790	0.333	2.662
2014	680,926,007	2,042,982,319	0.333	2.725
2015	661,216,133	1,983,846,784	0.333	2.669
2016	779,119,463	2,337,592,148	0.333	2.803
2017	775,312,089	2,326,168,884	0.333	2.963
2018	753,810,166	2,261,656,664	0.333	2.911
2019	867,079,916	2,601,499,898	0.333	2.916
2020	859,080,308	2,577,498,674	0.333	3.223

Date Source

Office of the County Clerk

APPENDIX E

**STATISTICAL DATA
PROPERTY TAX ASSESSED VALUATION, RATES AND EXTENSIONS
LAST TEN TAX LEVY YEARS**

Tax Levy Year	2011		2012		2013		2014		2015	
Assessed Valuations	\$870,322,636		\$802,417,286		\$669,490,641		\$680,926,007		\$661,216,133	
Tax Extensions	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount
General Corporate	0.547	\$4,756,354	0.611	\$4,899,045	0.754	\$5,046,016	0.763	\$5,197,396	0.734	\$4,850,864
Illinois Municipal Ret and Social Security	0.106	925,558	0.130	1,041,343	0.160	1,072,583	0.157	1,072,583	0.172	1,135,569
Debt Service	0.158	1,372,382	0.166	1,330,972	0.191	1,278,745	0.189	1,284,822	0.194	1,284,668
Police Pension	0.181	1,570,750	0.215	1,725,250	0.265	1,777,008	0.269	1,830,318	0.347	2,290,830
Firemen's Pension	0.139	1,210,250	0.157	1,261,750	0.194	1,299,603	0.198	1,345,978	0.226	1,491,098
Pledged Taxes - TIF Dist	-	-	-	-	-	-	-	-	-	-
	1.130	\$9,835,294	1.279	\$10,258,360	1.565	\$10,473,955	1.576	\$10,731,097	1.673	\$11,053,029
Township's Share - Road and Bridge		250,000		260,000		282,000		300,000		309,000
		\$10,085,294		\$10,518,360		\$10,755,955		\$11,031,097		\$11,362,029
Uncollectible Provision		3%		3%		3%		3%		3%

APPENDIX E

**STATISTICAL DATA
PROPERTY TAX ASSESSED VALUATION, RATES AND EXTENSIONS
LAST TEN TAX LEVY YEARS**

Tax Levy Year	2016		2017		2018		2019		2020	
Assessed Valuations	\$779,119,463		\$775,312,089		\$753,810,166		\$867,079,916		\$859,080,308	
Tax Extensions	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount
General Corporate	0.555	\$4,322,396	0.635	\$4,925,325	0.820	\$6,182,465	0.684	\$5,926,834	0.649	\$5,573,681
Illinois Municipal Ret and Social Security	0.147	1,144,916	0.130	1,009,587	0.116	873,741	0.101	873,741	0.105	900,366
Debt Service	0.165	1,283,586	0.166	1,286,058	0.171	1,286,676	0.157	1,362,613	0.159	1,366,862
Police Pension	0.359	2,795,186	0.347	2,686,208	0.303	2,287,130	0.288	2,495,142	0.351	3,013,943
Firemen's Pension	0.236	1,838,537	0.235	1,818,981	0.192	1,147,932	0.204	1,766,874	0.226	1,943,108
Pledged Taxes - TIF Dist	-	-	-	-	-	-	-	-	-	-
	1.461	\$11,384,621	1.513	\$11,726,159	1.602	\$11,777,944	1.433	\$12,425,204	1.490	\$12,797,960
Township's Share - Road and Bridge		310,000		300,000		300,000		300,000		300,000
		\$11,694,621		\$12,026,159		\$12,077,944		\$12,725,204		\$13,097,960
Uncollectible Provision		3%		3%		3%		3%		3%

APPENDIX F

**STATISTICAL DATA
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX LEVY YEARS**

Tax Levy Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Tax Rates*										
Village of Streamwood	1.131	1.279	1.565	1.576	1.672	1.462	1.513	1.603	1.433	1.490
Cook County	0.497	0.542	0.591	0.568	0.552	0.533	0.496	0.489	0.454	0.453
Forest Preserve District	0.058	0.063	0.069	0.069	0.069	0.063	0.062	0.060	0.059	0.058
Water Reclamation District	0.320	0.370	0.430	0.443	0.437	0.416	0.412	0.407	0.399	0.388
Suburban T. B. Sanitary	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Hanover Township	0.330	0.374	0.452	0.454	0.475	0.418	0.426	0.447	0.398	0.411
Streamwood Park District	0.564	0.629	0.760	0.770	0.789	0.676	0.700	0.740	0.656	0.683
Poplar Creek Library District	0.449	0.515	0.631	0.632	0.663	0.580	0.590	0.621	0.546	0.564
School District #46	5.507	6.540	7.580	7.668	7.947	6.837	6.932	7.120	6.439	6.575
Community College District #509	0.475	0.546	0.638	0.638	0.654	0.570	0.562	0.612	0.544	0.527
Total Tax Rate	9.331	10.858	12.716	12.818	13.258	11.555	11.693	12.099	10.928	11.149

*Property tax rates are per \$100 of assessed valuation.
N/A - Not Available

Data Source
Office of the County Clerk

APPENDIX G

**STATISTICAL DATA
RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE
AND NET GENERAL OBLIGATION DEBT PER CAPITA
LAST TEN FISCAL YEARS**

Fiscal Year	2011	2012	2013	2014	2015
(1) Population	(E) 39,901	(E) 39,669	(E) 40,166	(E) 40,434	(E) 41,155
(2) Assessed Value	\$870,322,636	\$802,417,286	\$669,490,641	\$680,926,007	\$661,216,133
(3) Gross General Obligation Bonded Debt (Tax Supported Debt Only)	10,005,000	8,525,000	7,540,000	6,570,000	5,565,000
(3) Less					
Debt Service Funds	58,806	69,973	83,973	71,150	74,826
Net General Obligation Bonded Debt	9,946,194	8,455,027	7,456,027	6,498,850	5,490,174
Ratio of Net General Obligation Bonded Debt to Assessed Value	1.14%	1.05%	1.11%	0.95%	0.83%
Net General Obligation Bonded Debt Per Capita	\$249.27	\$213.14	\$185.63	\$160.73	\$133.40

(E) Estimate

Data Sources

- (1) U.S. Department of Commerce, Bureau of Census
- (2) Office of the County Clerk
- (3) Government's Records

APPENDIX G

**STATISTICAL DATA
RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE
AND NET GENERAL OBLIGATION DEBT PER CAPITA
LAST TEN FISCAL YEARS**

Fiscal Year	2016	2017	2018	2019	2020
(1) Population	(E) 40,865	(E) 40,838	(E) 39,570	(E) 40,413	(E) 39,809
(2) Assessed Value	\$779,119,463	\$775,312,089	\$753,810,166	\$867,079,916	\$859,080,308
(3) Gross General Obligation Bonded Debt (Tax Supported Debt Only)	4,530,000	3,465,000	2,355,000	19,360,000	17,600,000
(3) Less					
Debt Service Funds	74,803	94,257	95,459	1,246,858	14,376
Net General Obligation Bonded Debt	4,455,197	3,370,743	2,259,541	18,113,142	17,585,624
Ratio of Net General Obligation Bonded Debt to Assessed Value	0.57%	0.43%	0.30%	2.09%	2.05%
Net General Obligation Bonded Debt Per Capita	\$109.02	\$82.54	\$57.10	\$448.20	\$441.75

(E) Estimate

Data Sources

- (1) U.S. Department of Commerce, Bureau of Census
- (2) Office of the County Clerk
- (3) Government's Records

APPENDIX H

STATISTICAL DATA SCHEDULE OF LEGAL DEBT MARGIN

The government is a home rule municipality.

Article VII, Section 6(k) of the 1970 Illinois Constitution governs computation of the legal debt margin.

"The General Assembly may limit by the law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property... (2) if its population is more than 25,000 and less than 500,000 an aggregate of one per cent: ...indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum...shall not be included in the foregoing percentage amounts."

To date the General Assembly has set no limits for home rule municipalities.

APPENDIX I
STATISTICAL DATA
LONG-TERM DEBT SCHEDULE

Issue Description	Description of Issue	Fund to Retire Debt	Projected 1/1/2022 Balance	Final Maturity Date	Average Annual Debt Service
General Obligation Bonds \$18,160,000 General Obligation Bonds, Series 2019	Proceeds were used to finance the replacement of Fire Station #31 and renovations to the Public Works facility. Property tax is being used to pay annual debt service.	Debt Service			
			\$17,010,000	12/1/2039	\$1,255,850

GENERAL OBLIGATION BONDS, SERIES 2019

Date	Principal	Coupon	Interest	Period Total
6/1/2022	\$ -		\$ 353,775	\$ 353,775
12/1/2022	\$ 620,000	5.00%	\$ 353,775	\$ 973,775
6/1/2023	\$ -		\$ 338,275	\$ 338,275
12/1/2023	\$ 650,000	5.00%	\$ 338,275	\$ 988,275
6/1/2024	\$ -		\$ 322,025	\$ 322,025
12/1/2024	\$ 680,000	5.00%	\$ 322,025	\$ 1,002,025
6/1/2025	\$ -		\$ 305,025	\$ 305,025
12/1/2025	\$ 715,000	5.00%	\$ 305,025	\$ 1,020,025
6/1/2026	\$ -		\$ 287,150	\$ 287,150
12/1/2026	\$ 750,000	5.00%	\$ 287,150	\$ 1,037,150
6/1/2027	\$ -		\$ 268,400	\$ 268,400
12/1/2027	\$ 790,000	5.00%	\$ 268,400	\$ 1,058,400
6/1/2028	\$ -		\$ 248,650	\$ 248,650
12/1/2028	\$ 830,000	5.00%	\$ 248,650	\$ 1,078,650
6/1/2029	\$ -		\$ 227,900	\$ 227,900
12/1/2029	\$ 870,000	5.00%	\$ 227,900	\$ 1,097,900
6/1/2030	\$ -		\$ 206,150	\$ 206,150
12/1/2030	\$ 915,000	5.00%	\$ 206,150	\$ 1,121,150
6/1/2031	\$ -		\$ 183,275	\$ 183,275
12/1/2031	\$ 960,000	5.00%	\$ 183,275	\$ 1,143,275
6/1/2032	\$ -		\$ 159,275	\$ 159,275
12/1/2032	\$ 1,005,000	5.00%	\$ 159,275	\$ 1,164,275
6/1/2033	\$ -		\$ 134,150	\$ 134,150
12/1/2033	\$ 1,055,000	4.00%	\$ 134,150	\$ 1,189,150
6/1/2034	\$ -		\$ 113,050	\$ 113,050
12/1/2034	\$ 1,100,000	4.00%	\$ 113,050	\$ 1,213,050
6/1/2035	\$ -		\$ 91,050	\$ 91,050
12/1/2035	\$ 1,145,000	3.00%	\$ 91,050	\$ 1,236,050
6/1/2036	\$ -		\$ 73,875	\$ 73,875
12/1/2036	\$ 1,175,000	3.00%	\$ 73,875	\$ 1,248,875
6/1/2037	\$ -		\$ 56,250	\$ 56,250
12/1/2037	\$ 1,215,000	3.00%	\$ 56,250	\$ 1,271,250
6/1/2038	\$ -		\$ 38,025	\$ 38,025
12/1/2038	\$ 1,250,000	3.00%	\$ 38,025	\$ 1,288,025
6/1/2039	\$ -		\$ 19,275	\$ 19,275
12/1/2039	\$ 1,285,000	3.00%	\$ 19,275	\$ 1,304,275
Total	\$ 17,010,000		\$ 6,851,150	\$ 23,861,150

APPENDIX J

**STATISTICAL DATA
OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities			Business-type Activities		Total Outstanding Debt of Primary Government	Total Outstanding Debt as a Percentage of Personal Income*	Total Outstanding Debt Per Capita*
	General Obligation Bonds	Tax Increment Bonds	Special Service Area Bonds	General Obligation Bonds				
2020	17,600,000	-	-	-	-	17,600,000	1.40%	442
2019	19,360,000	-	-	-	-	19,360,000	1.57%	479
2018	2,355,000	-	-	-	-	2,355,000	0.19%	58
2017	3,465,000	-	-	-	-	3,465,000	0.28%	85
2016	4,530,000	-	-	-	-	4,530,000	0.39%	111
2015	5,565,000	-	-	-	-	5,565,000	0.46%	138
2014	6,570,000	-	-	-	-	6,570,000	0.55%	162
2013	7,540,000	-	-	-	-	7,540,000	0.68%	188
2012	8,525,000	-	-	-	-	8,525,000	0.77%	215

Details of the Village's outstanding debt may be found in the Notes to the Financial Statements.

* Refer to the Schedule of Demographic Statistics (Appendix C) for personal income and population data.

Data Sources:

Village Records
U.S. Department of Commerce, Bureau of Census. 1990 and 2000 Census.

APPENDIX K

**OPERATING INDICATORS
LAST TEN FISCAL YEARS**

Function/Program	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government										
Building and Zoning										
Permits Issued	2,269	2,039	2,133	2,426	2,712	2,610	2,747	2,751	3,850	3,266
Inspections Conducted	11,825	11,870	15,308	18,401	17,433	10,018	10,046	16,268	17,845	15,862
Contractors Licenses Issued	830	809	1,063	1,033	1,127	1,103	1,092	1,196	1,440	1,238
Business Licenses Issued	643	677	637	665	751	620	640	612	615	602
Residential Rental Properties Licensed	1,274	1,451	1,682	1,848	1,980	2,045	2,167	2,047	1,946	1,853
Streets Completed in Walking Program	20	20	25	46	20	32	31	26	32	0
Homes Inspected in Walking Program	486	500	650	965	684	742	651	800	780	0
Code Enforcement Violations	1,008	2,741	1,658	4,357	3,168	2,590	2,614	2,800	2,282	1,307
County Recordings	2	8	9	4	1	3	8	5	21	4
Legal Notices Published	34	40	45	39	38	32	36	44	34	23
Personnel										
Employment Exams Given	2	6	8	14	2	8	5	6	6	4
Full Time Employees Hired	8	12	12	15	17	17	18	17	20	19
Part Time/Seasonal Employees Hired	10	13	12	15	14	17	16	15	14	3
Legal										
Ordinances Written	38	40	40	38	37	27	31	33	46	31
Resolutions Written	44	53	36	53	50	42	62	54	61	47
Finance										
Transfer Stamp Transactions Processed	998	1,217	1,517	1,322	1,331	1,354	1,315	1,246	1,187	1,149
Vehicles										
Vehicles Replaced	14	12	14	14	13	14	9	10	11	12
Public Safety										
Police										
Part I Offenses	678	759	714	720	651	639	548	480	559	422
Part II Offenses	1,885	2,011	904	1,631	1,832	1,737	1,591	1,358	1,461	1,712
Traffic Accidents	802	770	611	1,021	1,048	1,029	1,065	1,026	908	698
Criminal Arrests	1,097	1,610	973	1,762	2,093	1,775	1,766	1,581	1,745	1,070
Total Calls for Service	15,954	16,029	16,307	16,137	15,650	15,178	15,488	15,517	14,763	13,160
Fire										
EMS Related Incidents	2,203	2,320	2,299	2,542	2,565	2,699	2,818	2,651	2,793	2,834
Structural Fire Incidents	28	24	24	59	23	55	58	16	30	56
Other Fire and Rescue Incidents	435	45	81	33	22	49	79	43	58	27
Hazardous Materials Incidents	139	131	14	106	88	98	114	129	72	137
All Other Responses	362	653	734	857	997	797	860	895	849	826
Mutual Aid Received	248	200	176	313	198	232	216	172	171	273
Mutual Aid Given	252	284	143	195	265	205	259	244	264	113
Total Incidents	3,419	3,457	3,262	3,642	3,695	3,715	3,929	3,734	3,802	3,880
Highways and Streets										
Complete Sweeps of the Village	6	6	7	6	6	6	8	7	5	6
Tons of Salt Used	3,100	1,950	3,200	4,042	2,400	2,230	1,116	2027	2,950	1,540
Reconstruction by Contractor (feet)	-	-	-	-	-	-	-	-	3,432	-
Reconstruction by Public Works (feet)	1,350	-	1,869	1,817	3,190	-	-	-	-	-
Resurfacing by Contractor (feet)	2,676	7,338	24,302	7,282	9,854	11,034	19,475	13,866	12,196	21,914
Resurfacing by Public Works (feet)	17,874	15,225	22,035	25,577	21,871	28,710	23,735	25,036	20,203	10,261
Tons of Asphalt Installed	10,075	13,098	21,383	14,396	18,610	20,836	21,586	16,976	13,568	15,601
Public Services										
Waterworks and Sewerage Systems										
Metered Customers	12,977	13,013	13,068	13,117	13,107	12,997	12,990	12,987	12,981	12,913
Gallons of Water Delivered to Residences and Businesses (thousands of gallons)	1,068,384	997,240	1,122,405	1,054,595	1,012,267	1,083,409	972,685	1,056,807	1,038,916	992,440
Feet of Storm Sewer Televised	34,000	17,250	28,000	15,657	16,406	26,056	51,148	49,836	46,048	27,207
Feet of Sanitary Sewer Televised	43,000	40,522	39,000	44,777	43,876	58,771	59,695	58,854	48,048	53,796
Feet of Sanitary Sewer Cleaned	65,000	84,270	48,000	56,024	49,135	68,535	88,635	92,525	88,505	116,752
Water Meters Installed	75	297	470	432	514	535	455	433	349	338
Culture and Recreation										
Golf Course										
Rounds of Golf Played	24,282	25,195	23,566	22,737	22,563	22,163	19,257	16,454	15,006	18,365
Cart Rentals	9,489	11,346	10,862	10,332	9,766	8,789	7,248	6,709	5,602	6,434

Data Source:

Village Records

APPENDIX L

GLOSSARY OF EXPENDITURE CLASSIFICATION ACCOUNTS

This glossary contains all the expenditure accounts used by the Village. These expenditure accounts use a three digit account number.

Account Number/Expenditure Account

100 Personal Services Classification

This class includes compensation of individuals in the form of salaries and wages. All wages and salaries are charged to a 100 account. Payments to individuals rendering services as "contractors" rather than employees are charged to 300 accounts provided that the relationship falls within the Internal Revenue Service contractor definition.

5101	Salaries and Wages, Full Time
5102	Salaries and Wages, Part-Time and Temporary
5103	Salaries and Wages, Overtime
5104	Insurance Opt Out
5105	7G Overtime

200 Fringe Benefits Classification

Fringe benefits include compensation of individuals in the form of other than salary and wages.

5201	Social Security Payments
5202	Medicare Payments
5203	Illinois Municipal Retirement Fund Payments
5211	Group Health Insurance
5212	Public Safety Employee Benefits Act (PSEBA) Payments
5221	Pension Retirement Payments
5222	Pension Contribution Refunds

300 Contractual Services Classification

Contractual Services include all services performed for the Village as a result of an expressed or implied contract. Contractual services may require the furnishing of materials, supplies or equipment in addition to the rendering of personal services, as in the case of repair and maintenance contracts. Postage, travel and other expenses are included because of the implied contractual services between the Village and the entities rendering the services.

Major types of contractual services are: (1) advertising, printing and binding services; (2) maintenance and repair services; (3) professional services; (4) public utility services; and (5) travel and transportation services.

APPENDIX L

GLOSSARY OF EXPENDITURE CLASSIFICATION ACCOUNTS

Contractual services do not include the direct purchase by the Village of commodities of any kind, although commodities may be incidentally used or furnished to the Village by persons and firms rendering contractual services and may even be the major components of a bill charged to a contractual service account. Direct purchases by the Village will be charged to a commodities account (Class 400).

Finally, contractual services do not include charges resulting from contracts for the direct purchase and initial installation of equipment, such as furnishings, fixtures and machinery. These charges are to be considered additional equipment costs and are to be included in the appropriate equipment account (Class 600).

5301	Advertising and Promotional Expenses
5302	Travel and Training Expenses
5303	Printing and Binding
5304	Licenses and Dues
5305	Laundry, Cleaning and Pest Control Services
5311	Postage
5312	Telephone
5313	Rents
5314	Utilities
5321	Liability and Workers Compensation Insurance
5322	Surety Bonds
5331	Legal Services
5332	Management Fees – Golf Course
5333	Professional Consultant and Specialized Services
5334	Incentive Agreement – Golf Course
5341	Water Agency Expenses
5342	Gain/Loss on JAWA Joint Venture
5343	Sewer Rebates
5351	R & M – Motor Vehicles
5352	R & M – Construction and Other Equipment
5353	R & M – Office Equipment
5354	R & M – Buildings and Improvements
5391	Other Contractual Services

400 Materials and Supplies (Commodities) Classification

Commodities include all expenditures for materials, parts, supplies and commodities except those incidentally used or furnished by outside firms performing contractual services for the Village. (See definitions of contractual services account, Class 300)

5401	Books and Other Publications
5402	Office Supplies
5411	Landscaping Supplies
5412	Chemicals

APPENDIX L

GLOSSARY OF EXPENDITURE CLASSIFICATION ACCOUNTS

5413	Clothing and Safety Supplies
5414	Medical Supplies
5415	Safety Supplies and Ammunition
5416	Photographic Supplies
5431	Building Supplies
5432	Janitorial Supplies
5433	Plumbing and Heating Supplies
5434	Electrical and Communication Supplies
5435	Small Tools
5436	Machinery Supplies
5451	Food
5461	Motorized Equipment Supplies
5462	Gasoline and Lubricants
5471	Recreational Supplies
5491	Other Materials and Supplies

500 Other Operating Requirements Classification

This class includes operating charges of varying natures, but primarily of a fixed charge nature that cannot properly be classified as personal services, contractual services or commodities.

5501	Principal Reduction
5502	Interest Expense
5503	Debt Issuance Expenses
5504	Amortization Expenses
5512	Reserve Reappropriation
5521	Bad Debt Expense
5531	Contributions to Facilities and Major Equipment Replacement Fund
5532	Contributions to Equipment Replacement Fund
5533	Depreciation
5541	Contingencies
5551	Sales Tax Rebates
5591	Other Operating Expenses
5592	Police Pension Contributions
5593	Fire Pension Contributions

APPENDIX L

GLOSSARY OF EXPENDITURE CLASSIFICATION ACCOUNTS

600 Capital Outlay Classification

Capital Outlay refers to the purchase of land, buildings, other improvements, and also to the purchase of machinery and equipment items which have an estimated useful life of three years or more and belong to one of the general classes of property commonly considered as fixed assets in accounting. As a working rule, an item which has an estimated life of three years or more and a unit cost of \$500 or more are classified as capital outlay. Replacement or repair parts for capital items should be charged to an appropriate Commodities account.

5601	Site Improvements
5602	Building Improvements
5603	Improvements Other Than Buildings
5604	Road Reconstruction
5605	Road Resurfacing
5610	Public Property
5611	Police Station
5612	Village Hall Campus
5613	Public Works Building
5614	Water and Sewer Facilities
5616	Fire Station #1
5617	Fire Station #2
5618	Fire Station #3
5619	Golf Course
5631	Police Automotive Equipment
5632	Fire Automotive Equipment
5633	Public Works Automotive Equipment
5634	Water and Sewer Automotive Equipment
5635	Community Development Automotive Equipment
5636	Golf Automotive Equipment
5637	Village Board Automotive Equipment
5638	Administration Automotive Equipment
5651	Office Furniture and Equipment
5652	Electrical, Lighting and Communications Equipment
5653	Fire and Other Safety Equipment
5654	Recreational Equipment - Golf Course
5661	Loss on Retired Capital Assets
5671	General Equipment and Machinery
5691	Capital Acquisitions Not Elsewhere Classified
5692	Capital Outlay Expenditures

APPENDIX M

GLOSSARY OF TERMS

The Annual Budget contains terminology unique to public finance and budgeting. This glossary was prepared to assist the reader of this document in the understanding of some of these terms.

Abatement - A partial or complete cancellation of a levy imposed by the Village. Abatements usually apply to tax levies, special assessments and service charges.

Accrual Basis - The accounting method most commonly used in business and also used for Governmental Enterprise Funds and Pension Trust Funds. Revenue is reported when earned and expenses when incurred.

Agency Fund - A fund normally used to account for assets held by a government as an agent for individuals, private organizations or other governments and/or other funds.

Appropriation - A legal authorization granted by the Village Board to make expenditures and to incur obligations for specific purposes. An appropriation usually is limited in amount and time it may be expended.

Assessed Valuation - A value that is established for real or personal property for use as a basis for levying property taxes. (Note: Property values are established by the County Assessor)

Assets - Property owned by a government.

Audit - A systematic collection of sufficient, competent evidential matter needed to attest to the fairness of the presentation of the Village's financial statements. The audit tests the Village's account system to determine whether the internal accounting controls are both available and being used.

Balance Sheet - That portion of the Village's financial statement that discloses the assets, liabilities, reserves and balances of a specific governmental fund as of a specific date.

Balanced Budget – A budget with revenues greater than or equal to expenditures; a budget with no deficit, but possibly with a surplus.

Basis of Accounting - A term used when revenues, expenditures, expenses, transfers, assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the nature of the measurement, on the cash, modified accrual or the accrual method.

Bond - A written promise to pay a sum of money on a specific date at a specified interest rate. The interest payments and the repayment of the principal are detailed in a bond ordinance. The most common types of bonds are general obligation and revenue bonds. These are most frequently used for the financing of capital improvements.

Budget - A plan of Village financial operations which includes an estimate of proposed expenditures and a proposed means of financing them. The term used without any modifier usually indicates a financial plan for a single operating year. The budget is the primary means by which the expenditure and service levels of the Village are controlled.

APPENDIX M

GLOSSARY OF TERMS

Budget Message - The opening section of the budget that provides the Village Board and the public with a general summary of the most important aspects of the budget, changes from the current and previous fiscal years, and the views and recommendations of the Village Manager.

Capital Asset - Tangible property which cannot easily be converted to cash and which is usually held for a long period including real estate, equipment, etc.

Capital Outlay – Money spent to expand property, plant and equipment with the expectation that they will benefit the organization over a long period of time (more than one year).

Capital Projects Fund - To account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Cash Management - The management of cash necessary to pay for government services while investing temporary cash excesses in order to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, establishing and maintaining banking relationships, and investing funds in order to achieve the balance of the highest interest and return, liquidity and minimal risk with these temporary cash balances.

Certificate of Deposit - A negotiable or non-negotiable receipt for monies deposited in a bank of financial institution for a specified period for a specified rate of interest.

Charges for Service - User charges for services provided by the Village to those specifically benefiting from those services.

Debt - A financial obligation resulting from the borrowing of money. Debts of government include bonds, notes, and land contracts.

Debt Service Fund - To account for the accumulation of resources for and the payment of general long-term debt principal and interest.

Deficit - The excess of expenditures or expenses over revenues or income during a single accounting period.

Department - A major administrative division of the Village which indicates overall management responsibility for an operation.

Depreciation - The allocation of the cost of a fixed asset over the assets useful life. Through this process the entire cost of this asset less any salvage value is ultimately charged off as an expense. This method of cost allocation is used in proprietary funds.

Enterprise Fund - A fund established to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

APPENDIX M

GLOSSARY OF TERMS

Expenditures - Decreases in net financial resources. Expenditures include current operating expenses requiring the present or future use of net current assets, debt service and capital outlays, and intergovernmental transfers.

Expenses - Charges incurred, whether paid or unpaid, resulting from the delivery of Village services.

Fiscal Policy - The Village's policies with respect to revenues, spending, and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year - A 12 month period to which the Village's annual operating budget applies and at the end to which the Village determines its financial position and the results of its operation. The Village has specified January 1 to December 31 as its fiscal year.

Fixed Assets - Assets of a long term character which are intended to continue to be held or used. Examples of fixed assets include items such as land, buildings, machinery, furniture, and other equipment.

Fund - An accounting entity with a self-balancing set of accounts which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Fund Balance - The fund equity of governmental funds. Changes in fund balances are the result of the difference of revenues to expenditures. Fund balances increase when revenues exceed expenditures and decrease when expenditures exceed revenues.

General Fund - To account for all financial resources except those required to be accounted for in another fund.

General Obligation Bonds - Bonds that finance a variety of public projects such as streets, buildings, and improvements; the repayment of these bonds is usually made from the Debt Service Fund, and these bonds are backed by the full faith and credit of the issuing government.

Governmental Fund Types - Funds used to account for the acquisition, use and balances of expendable financial resources and the related current liabilities, except those accounted for in proprietary and trust funds. In essence, these funds are accounting segregation of financial resources. Expendable assets are assigned to a particular governmental fund type according to the purposes for which they may or must be used. Current liabilities are assigned to the fund type from which they are to be paid. The difference between the assets and the liabilities of governmental fund types is referred to as fund balance. The measurement focus in these fund types is on the determination of financial position and changes in financial position (sources, uses and balances of financial resources), rather than on net income determination. The statement of revenues, expenditures and changes in fund balance is the primary governmental fund type operating statement. It may be supported or supplemented by more detailed schedules of revenues, expenditures, transfers and other changes in fund balance. Under current GAAP, there are four governmental fund types: general, special revenue, debt service and capital projects.

Income - A term used in proprietary fund type accounting to represent (1) revenues, or (2) the excess of revenues over expenses.

APPENDIX M

GLOSSARY OF TERMS

Indemnity Plan - The name for a type of major medical health insurance coverage that provides reduced benefits to employees who visit a hospital or physician that might not be included in the prescribed network of providers.

Intergovernmental Revenue - Funds received from federal, state and other local government sources in the form of grants, shared revenues, and payments in lieu of taxes.

Levy - (Verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (Noun) The total amount of taxes, special assessments or service charges imposed by the Village.

Liability - Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed or refunded at some future date.

Modified Accrual Basis - The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under it, revenues and other financial resource increments (e.g., bond issue proceeds) are recognized when they become susceptible to accrual, that is when they become both "measurable" and "available" to finance expenditures of the current period: "Available means collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when the fund liability is incurred except for (1) inventories of materials and supplies that may be considered expenditure either when purchased or when used, and (2) prepaid insurance and similar items that may be considered expenditures either when paid for or when consumed. All governmental funds, expendable trust funds and agency funds are accounted for using the modified accrual basis of accounting.

Net Income - Proprietary fund excess of operating revenues, non-operating revenues, and operating transfers in over operating expenses, non-operating expenses, and operating transfers-out.

Property Tax - Property taxes are levied on real property according to the property's valuation and the tax rate.

Proprietary Fund Types - The classification used to account for a Village's ongoing organizations and activities that are similar to those often found in the private sector (*i.e., enterprise and internal service funds). All assets, liabilities, equities, revenues, expenses and transfers relating to the government's business and quasi-business activities are accounted for through proprietary funds. The GAAP used are generally those applicable to similar businesses in the private sector and the measurement focus is on determination of net income, financial position and changes in financial position. However, where the GASB has issued pronouncements applicable to those entities and activities, they should be guided by these pronouncements.

Retained Earnings - An equity account reflecting the accumulated earnings of the Village's Proprietary Funds.

Revenue - Funds that the government receives as income. It includes such items as tax receipts, fees from specific services, receipts from other governments, fines, forfeitures, grants, shared revenues and interest income.

APPENDIX M

GLOSSARY OF TERMS

Special Revenue Fund - To account for the proceeds of special revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes.

Tax Increment District - A legal entity created by local resolution to promote improvements, jobs, etc. The taxes generated from the assessed value "increment" above the base year is used to finance the costs of the improvements which generate the increased assessed valuation.

Tax Levy - The total amount to be raised by general property taxes for operating and debt service purposes.

Tax Rate - The amount of tax levied for each \$100 of assessed valuation.

Trust Funds - Funds used to account for assets held by a government in a trustee capacity for individuals, private organizations, other governments and/or other funds.

ACRONYMS

EAV = Equalized Assessed Valuation - A value that is established for real property and adjusted for comparability across the State. The EAV is used as a basis for levying property taxes.

ERF = Equipment Replacement Fund - A Capital Projects Fund established back in 1993 to provide the framework and funding mechanism for the eventual replacement of all vehicles owned by the Village.

FERF = Facilities and Major Equipment Replacement Fund - A Capital Projects Fund established in 1999 to provide a framework and funding mechanism for the eventual replacement of large non-vehicular items and improvements to municipal facilities that cost in excess of \$10,000.

GAAP = Generally Accepted Accounting Principles - Uniform minimum standards and guidelines for financial accounting and reporting. They govern the form and content of the financial statements of an entity. GAAP encompass the conventions, rules and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provide a standard by which to measure financial presentations. The primary authoritative body on the application of GAAP to state and local governments is the Governmental Accounting Standards Board (GASB).

GASB = Governmental Accounting Standards Board - A rules-making body that governs accounting and financial reporting for local governments.

GFOA = Government Finance Officers Association – An organization of professional government financial managers, established to promote sound financial policies and best practices.

HELP = Hi-Level Excess Liability Pool - A group of Chicago-area cities have created a purchasing alliance and financing vehicle for large dollar value (over \$2 Million) liability claims.

IPBC = Intergovernmental Personnel Benefit Cooperative - A group of local governments from throughout Illinois have joined together to act as a purchasing consortium and financial vehicle in purchasing employee health, dental and life insurance benefits.

APPENDIX M

GLOSSARY OF TERMS

ACRONYMS (Continued)

JAWA = Joint Action Water Agency - Several Northwest suburban municipalities formed this joint venture back in 1982 to construct a water pipeline to distribute Lake Michigan water to each member. Water is purchased by JAWA from the City of Chicago.

MFT = Motor Fuel Tax - A state-shared tax on the sale of motor fuel. The tax is assessed on each gallon of gasoline sold at retail, and distributed to local government on a per capita basis.

MICA = Municipal Insurance Cooperative Agency - A group of local Illinois governments have banded together to act as a purchasing consortium and financing vehicle for general liability, workers compensation and property insurance.

PIMS = Police Information Management System - An intergovernmental entity created to share sensitive, confidential information between various law enforcement entities.

SMTT = Simplified Municipal Telecommunications Tax - On January 1, 2003, the State of Illinois combined the locally administered telecommunications tax and infrastructure maintenance fee into this new tax. The Village of Streamwood's SMTT rate is 5%. The State collects and remits this tax on a monthly basis.

SSA = Special Service Area - Distinct geographical areas designated to pay for costs specific and unique to that area. A separate tax levy is allowed for this purpose.

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