

PUBLIC HEARING
THURSDAY, NOVEMBER 17, 2022

2023 BUDGET

CALL TO ORDER

President Roth called the Public Hearing to order at 6:40 p.m.

ROLL CALL

| | | | |
|--------------------------|---------|------------------------|---------|
| Trustee William Harper | Present | Trustee Mary Thon | Present |
| Trustee Larry Schmidt | Present | Trustee Rezwanul Haque | Present |
| Trustee Michael Baumer | Present | Trustee James Cecille | Present |
| President Billie D. Roth | Present | | |

All those answering “present” were physically present at the meeting.

The purpose of this public hearing is for the Village Board to receive public testimony in reference to the proposed fiscal year 2023 Operating and Capital Improvements Budget.

The Budget as proposed by Village Staff has been and will continue to be available for inspection in the Village Clerk’s office.

This hearing may be adjourned to another date without further notice other than a motion to be entered upon the minutes of this meeting fixing the time and place of its adjournment.

All interested parties are invited to sign in for the purpose of providing testimony.

Notice of this Public Hearing for the 2023 Operating and Capital Improvements Budget was published on November 9, 2022 in the *Streamwood Examiner*.

No written testimony was received; no one signed in to provide oral testimony.

Finance Director Josh Peacock stated the Board and staff held workshops which guide the creation of the Budget. 2023 plans include continuing the multi-year building improvements, work toward the Route 59 pedestrian bridge, Phase 1 of the Kollar Pond restoration and continued document imaging.

Trustee Cecille moved to adjourn. Trustee Schmidt seconded the motion. A voice vote approved the adjournment. The Village Board adjourned the Public Hearing at 6:43 p.m.

Billie D. Roth, Village President

Kittie L. Kopitke, Village Clerk

Approved this 1st day of December 2022

**LEGAL NOTICE
PUBLIC NOTICE
OF BUDGET HEARING**

A Budget Hearing will be held on Thursday, November 17, 2022 for all interested citizens of the Village of Streamwood, Illinois. The following are the proposed expenditures for the fiscal year ending December 31, 2023:

| | |
|--|----------------------|
| General Corporate Fund | \$ 35,334,517 |
| Motor Fuel Tax Fund | 2,320,000 |
| Wetland Special Service Area Fund | 210,755 |
| Special Tax Allocation Fund | - |
| Debt Service Fund | 1,327,550 |
| Capital Replacement Fund | 180,000 |
| Street Improvement Fund | 3,239,300 |
| Equipment Replacement Fund | 1,909,650 |
| Facilities and Major Equipment Replacement Fund | 2,977,500 |
| Water and Sewer Fund | 16,602,047 |
| Golf fund | 440,675 |
| Police Pension Fund | 4,602,339 |
| Fire Pension Fund | 3,063,345 |
| Total Proposed 2023 Expenditures | \$ 72,207,678 |

The hearing will be held at 6:40 p.m. at the Village Hall, 301 East Irving Park Road, Streamwood, Illinois, for the purpose of discussing the proposed budget. The proposed budget may be examined on week-days at the Village Hall from 8:00 a.m. to 4:30 p.m. All interested citizens will have the opportunity to give written and oral comment.

Kittie L. Kopitke, MMC
Village Clerk

As published in *The Examiner* November
9, 2022 1109