

2023 BUDGET



Village of Streamwood, Illinois

Celebrating over 65 years of service to our residents



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Village of Streamwood
Illinois**

For the Fiscal Year Beginning

January 01, 2022

Christopher P. Morill

Executive Director

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**VILLAGE OF STREAMWOOD
2023 BUDGET**

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VILLAGE OF STREAMWOOD, ILLINOIS **GENERAL INFORMATION**

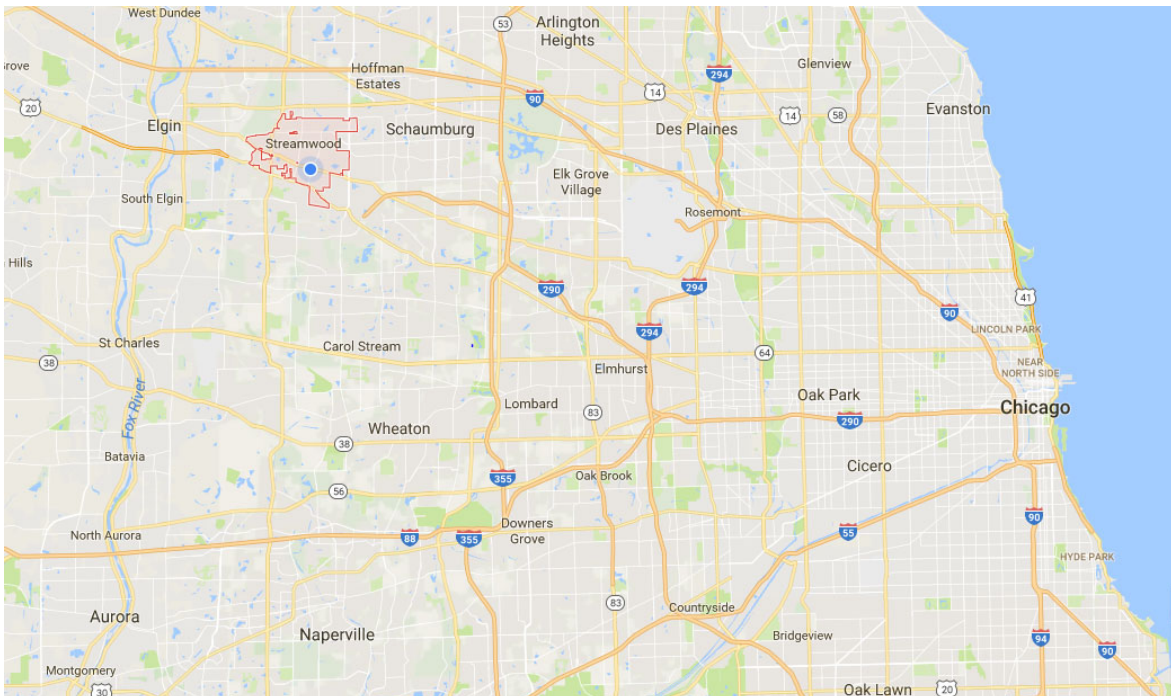
The Village of Streamwood was incorporated in 1957 and operates under the Council/Manager form of government. It is a home rule community as defined by the Illinois Constitution. Streamwood is located approximately 33 miles northwest of the City of Chicago in Cook County and has a land area of 8 square miles with approximately 99 miles of streets. The population as certified by the 2020 Census was 39,577 but is currently estimated at 39,917. For detailed demographic information, please see Appendix C.

Policy making and legislative authority are vested in the Village Board, which consists of the Village President and 6 Trustees. This governing body is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the Village Manager and Village Attorney. The Village Manager is responsible for carrying out the policies and ordinances of the Village Board, for overseeing the day-to-day operations of the Village, and for appointing the heads of the Village's departments. The Board is elected on a non-partisan, at-large basis. Trustees are elected to 4-year staggered terms with 3 members elected every 2 years. The President is elected to a 4-year term.

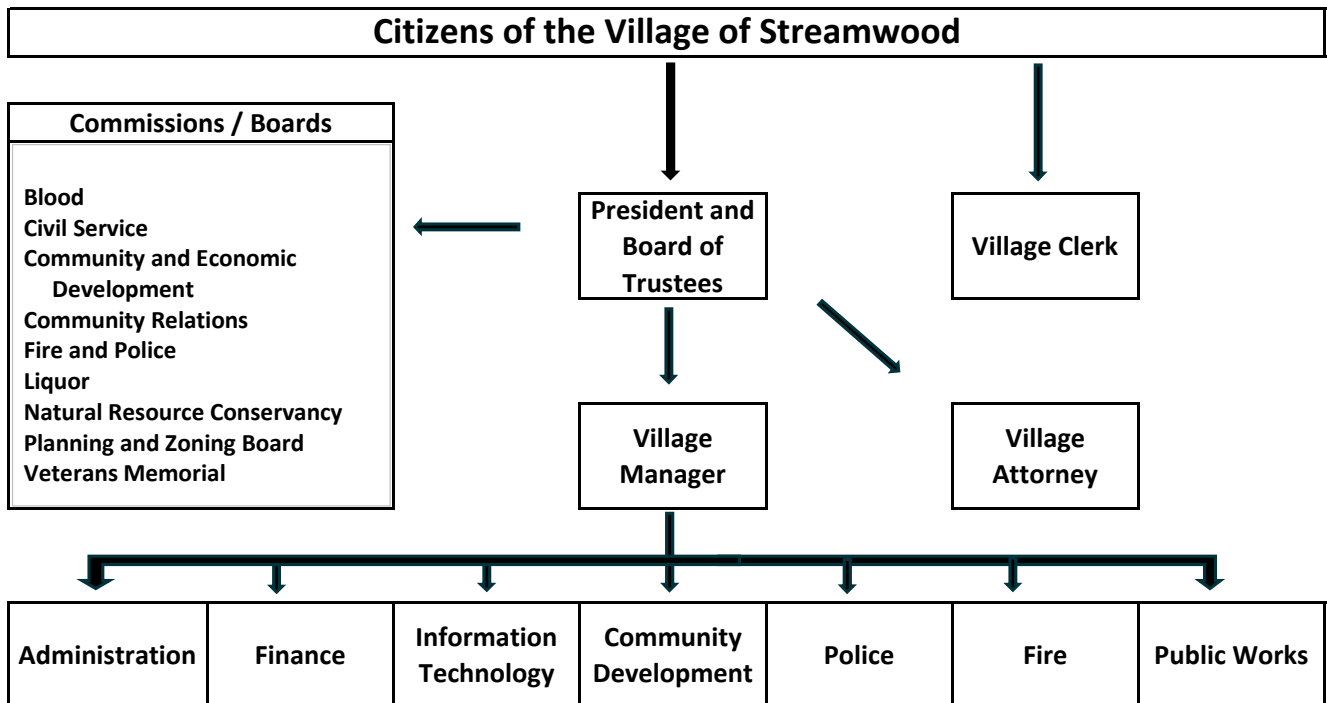
Streamwood is primarily a residential community with approximately 13,500 housing units. Over the past 20 years, the Village has experienced significant commercial and industrial development that has improved diversification of the overall tax base.

The Village provides a full range of services including police and fire protection; the construction and maintenance of highways, streets and infrastructure; community development; a 9-hole golf course; water and sewer; and general administrative services. Visit www.streamwood.org for more information.

The Village of Streamwood currently has budgeted for 198 full-time and 35 part-time employees. There are 5 different labor unions that represent public works, sworn police officers, non-sworn police personnel, firefighters/paramedics and clerical/technical employees.



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**VILLAGE OF STREAMWOOD
PRINCIPAL OFFICIALS**

ELECTED

VILLAGE BOARD OF TRUSTEES

Billie D. Roth, President

Michael H. Baumer, Trustee

James P. Cecille, Trustee

Rezwanul Haque, Trustee

William W. Harper, Trustee

Larry Schmidt, Trustee

Mary Thon, Trustee

Kittie L. Kopitke, Clerk

APPOINTED

Sharon Caddigan, Village Manager

Storino, Ramello & Durkin, Corporate Counsel

Jeffery Harris, Director of Community Development

Joshua Peacock, Director of Finance

Michael Meyer, Fire Chief

Joseph Ritter, Director of Information Technology

Daryl Syre, Police Chief

Matthew Mann, Director of Public Works

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VILLAGE OF STREAMWOOD

ORDINANCE NO. 2022 - 37

AN ORDINANCE APPROVING AND ADOPTING THE
2023 OPERATING AND CAPITAL IMPROVEMENTS BUDGET
FOR THE VILLAGE OF STREAMWOOD
COOK COUNTY, ILLINOIS

ADOPTED BY THE BOARD OF TRUSTEES
OF THE VILLAGE OF STREAMWOOD
THIS 1st DAY OF December, 2022

Published in pamphlet form by authority of the Board of Trustees
of the Village of Streamwood, Cook County, Illinois
this 1st day of December, 2022

ORDINANCE NO. 2022 - 37

**AN ORDINANCE APPROVING AND ADOPTING THE
2023 OPERATING AND CAPITAL IMPROVEMENTS BUDGET
FOR THE VILLAGE OF STREAMWOOD
COOK COUNTY, ILLINOIS**

WHEREAS, the proposed Operating and Capital Improvements Budget for fiscal year 2023 was made available for public inspection since November 1, 2022 at the Village Hall, Village of Streamwood, Cook County, Illinois; and

WHEREAS, notice of public hearing on the contents of the proposed budget for fiscal year 2023 was published in the Examiner, a newspaper having general circulation within the Village, on November 9, 2022; and

WHEREAS, a public hearing was held on November 17, 2022 at 6:30 p.m., pursuant to said notice and all interested parties had an opportunity to be heard; and

WHEREAS, the Village is authorized to approve and adopt the annual budget by ordinance pursuant to 65 ILCS 5/8-2-9.4.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Streamwood, Cook County, Illinois as follows:

SECTION ONE: That the annual fiscal budget for the year 2023, attached hereto as Exhibit "A" and by this reference made a part thereof, is hereby adopted and approved in its entirety.

SECTION TWO: That all ordinances and resolutions or parts thereof in conflict with the provisions of this ordinance are, to the extent of such conflict, expressly repealed.

SECTION THREE: That this ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

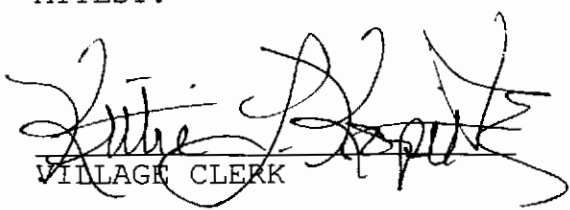
ROLL CALL VOTE:	AYES	<u>6</u>
	NAYS	<u>0</u>
	ABSTENTIONS	<u>0</u>
	ABSENT	<u>0</u>

PASSED AND APPROVED this 5th day of December, 2022.

APPROVED:


VILLAGE PRESIDENT

ATTEST:


VILLAGE CLERK

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Village President
Billie D. Roth

Village Clerk
Kittie L. Kopitke

Village Trustees
Michael H. Baumer
James P. Cecille
Rezwanul Haque
William W. Harper
Larry Schmidt
Mary F. Thon

November 17, 2022

The Honorable Billie D. Roth, Village President
And Members of the Board of Trustees
Village of Streamwood

Dear President Roth and Members of the Village Board:

The Village management team is pleased to submit to you the proposed 2023 Operating and Capital Improvements Budget. The proposed Budget represents the culmination of efforts by the Village President, Board of Trustees, and staff to present a fiscal framework that will enable us to meet our goal of providing a balanced budget with existing revenue sources while continuing to provide exceptional services to our residents.

Our guiding principle, as stated in our *Mission Statement and Principles of Operation*, is to provide quality, cost effective municipal services to our residents. The Village President and Board of Trustees provide guidance and direction through our goals setting process, which emphasizes policies of thoughtful planning and fiscal constraint. This guidance proved to serve the community well and allowed us to continue working toward realizing our ongoing and new focus goals in 2022. Anticipating movement out of the pandemic, we cautiously framed the 2022 budget to ensure we were able to meet our goals in a prudent manner. Our diversified revenue structure, varied business sector, and focus on good stewardship of taxpayer funding allowed us to achieve our goals despite the continued uncertainty of the pandemic. We completed the planned renovation projects of Fire Station #33 and the Public Works Facility. We continued to work on the development of a connected bridge and path system. We updated our water meter system. We updated our website. We developed a business grant program to assist our business community, particularly those hit hard by the pandemic. We were also able to realize over \$20 million in private sector investment through new construction and building improvements. This has helped us to retain our position as a strong, healthy, and balanced community.

The Village continues to maintain or improve its service to our residents and businesses through the realization of ongoing projects including pavement resurfacing and reconstruction of over 6 miles of streets. Under your guidance we continue to fund and maintain capital equipment and assets; utilize “pay as you go” financing for most Village projects; encourage intergovernmental cooperation; and ensure quality cost-effective services to the community.

The Village also continues to manage and stabilize our water and sewer rates through sustained participation in the Northwest Suburban Municipal Joint Action Water Agency (NSMJAWA). After careful review and evaluation of the eligible uses of funding through the American Rescue Plan Act (ARPA), at the direction of the Village Board, we have once again dedicated these resources to support our water and sewer program. This funding provided an opportunity for the Village to upgrade critical water and sewer infrastructure that will ensure clean drinking water to our community. In so doing, we will be able to maintain a two-year freeze on our existing water and sewer rates. Moreover, NSMJAWA is proposing restructured rates in 2023-2024, at which time we will be able to reevaluate our long-term rate plan.

Continued improvement in the economy overall and our diverse revenue sources allow us to enter 2023 with a balanced budget proposal that ensures adequate funding to the Capital Replacement Fund, Street Improvement Fund, Equipment Replacement Fund (ERF) and Facilities Equipment Replacement Fund (FERF). The 2023 budget proposal keeps the property tax level with last year's extension, continues flat water and sewer rates, and maintains our financial policies in every operating and capital fund.

The 2023 Operating and Capital Improvements Budget includes our 2023 Goals and Objectives as well as an update on our progress towards accomplishing our 2022 Goals and Objectives. Our goals for 2023 are a continuation of the Board's multi-year effort to reinvest in our community and to implement and realize the vision established for the Village in our Comprehensive Plan. These components of the Comprehensive Plan are focused on communication, connectivity, and collaboration.

We seek to improve communications to the community with additional signage and the implementation of our new website. We hope to build connectivity throughout the community by continuing our efforts on planning and designing pathway connections. We are working toward completion of a five-year plan to update our facilities including the renovations to Fire Station #32, the Police Station, and Sewer Lift Stations that will improve efficiency and service. We will continue to focus on high-quality development that will help us be aligned with our Comprehensive Plan. We will collaborate with our community partners to realize these plans, while ensuring that long-term costs for these efforts will have a negligible impact on our residents and businesses.

The following document provides the Village President and Board of Trustees with an analysis of projected balances by fund; summary of projected revenues; expenditures by department in the General Fund; and expenditures by fund for all our other funds for 2023. Thoughtful planning combined with fiscal restraint will ensure our community realizes the vision set forth by the Village Board and outlined in our Comprehensive Plan. This provides us clear direction for continued success and exceptional service to our residents and business community.

2023 BUDGET OVERVIEW

The Village of Streamwood continues to remain in a stable financial position. Our community continues providing high-quality services to its residents. The 2023 Budget continues our balanced financial plan with a conservative, but realistic, philosophy towards revenues (keeping property taxes low) and a practical approach to expenditures. The Village Board has guided staff with a consistent ideology towards budgeting that has resulted in fund balances that meet the Village's reserve policies.

Overall revenues for 2023 are budgeted at \$71,287,404 with expenditures budgeted at \$72,207,678. The increase in expenditures over revenue is tied to water and sewer infrastructure improvements in accordance with the American Rescue Plan Act (ARPA), delayed replacement of Village vehicles due to supply chain issues, and large capital facilities projects (Fire Station #32, Police Station, and Sewer Lift Stations). Major highlights of the budget are identified below:

1. Revenues – A key characteristic of our budget is maintaining a revenue structure that is both stable and diverse. The Village Board recognizes that in order to maintain a broad, reliable revenue base that a multi-faceted approach must be taken. Property taxes are being levied at an amount equal to last year's extension. Despite the external pressures of inflation, there are no increases to any fees or charges being proposed for 2023. Budgeted revenues increased due primarily to additional state and federal funding (*Rebuild Illinois and ARPA*) the Village anticipates receiving for road construction and water and sewer infrastructure projects.

Following are highlights of the more significant 2023 budgeted revenues:

- Property Taxes – The 2022 Property Tax Levy (to be paid by taxpayers in 2023) is \$13.2 million. This levy request is equal to the amount of property taxes extended by Cook County for the 2021 levy, with a few exceptions: Social Security/FICA increased \$16,790 (5.3%) over last year based as a percentage of anticipated payroll costs; IMRF decreased significantly by \$187,364 (-35.3%) due to a reduction in the employer contribution rate as a result of strong investment returns coupled with the impact of tier 2 benefit legislation passed a decade ago; Police and Fire Pension Fund's actuarial reports indicated that contributions (in total) will increase by \$293,419 (5.7%) due to unanticipated retirements and disability awards; Debt Service requirements decreased by \$40,827 (-3.0%) due to paying down our existing bonds, and the General Corporate Fund will show a decrease of \$82,018 (-1.4%) to offset the majority of the overall net change in the levy. The Village has been able to keep the bottom line flat or a 0% change over last year's extension since 2012. The proposed 2021 tax rate is \$1.672 which is an increase from 2020's tax rate of \$1.490 (12.2%). This is directly related to the decrease in the Village's overall equalized assessed valuation (EAV) from 2020's \$859 million to 2021's \$788 million (8.2%). As a result, even though property taxes remained flat, the rate increased due to a decrease in the EAV.

- Sales and Home Rule Sales Taxes – Sales and Home Rule Sales taxes remain a resilient source of revenue for the Village, due to the reliability of our established retailers. The Village remains fortunate that our highest sales tax producing businesses (Walmart, Target, and Jewel/Osco) all perform well regardless of economic conditions. In addition, Sales Tax revenue has seen a boost due to the opening of a car dealership (Elgin Chrysler Dodge Jeep Ram of Streamwood). The Village anticipates seeing these trends continue and increase by \$0.8 million (9.9%) in 2023 from the 2022 budget taking into account conservative 2022 estimates.
- Other Taxes and Revenues – The shared revenues from the Local Government Distributive Fund (LGDF) accounts for approximately \$6.5 million annually to the Village allowing Streamwood to continue to keep property taxes low. State Income Taxes have steadily increased over the years as median wages rises. Motor Fuel Taxes (State Per Capita Revenues) have remained relatively flat, since 2020, with the gas tax remaining at 38 cents per gallon. The Village’s Food and Beverage Tax continues to remain stable and should increase (to \$1.5 million) based on the addition of the Chipotle Restaurant in late 2022. Lastly, while the Village remains conservative on its estimate, we anticipate seeing an increase in Cannabis Use Tax revenue with a new dispensary set to open in early 2023.
- Debt Service and Capital Projects – The Village Board’s policy of “Pay-as-you-go” to fund current operating expenses has served the community well. Village Departments make contributions monthly into the Equipment Replacement Fund (ERF) and the Facilities and Major Equipment Replacement Fund (FERF) to fund future capital purchases. Entering 2023, the Village has only one outstanding bond issuance. In late 2019, the Village issued \$20 million in general obligation bonds (with a twenty-year payback term) to finance the replacement of Fire Station #31 and renovations to the Public Works Facility. The bond issue was competitively bid resulting in the actual interest costs (2.74%) being better than anticipated (2.9%) saving approximately \$1.4 million in interest costs over the life of the bonds and to the taxpayers of our town. Streamwood maintains its AA rating with Standard & Poors.
- Water and Sewer Charges – Charges for services allow the Village to adequately plan for the purchase of water as well as maintain the infrastructure needed for the delivery of water to the residents. The City of Chicago supplies Lake Michigan Water to our community and costs have stabilized over the last several years. As a result, the Water and Sewer Fund is in a financially stable position that exceeds the Village Board’s Fund Balance policy. Additional funding (\$5.2 million) from the American Rescue Plan Act (ARPA) is allowing further investments in water and sewer infrastructure. Based on the fund balance and anticipated capital projects, a freeze on water rates was passed by the Village Board through December 31, 2023. Staff will be working on performing a water and sewer rate

analysis in 2023.

- Public Safety Pension Funds – Streamwood’s Police and Fire Pension Funds are structured to achieve a 7.0% long-term annual rate of return. In 2021, both Pension Funds realized investment gains of approximately 14.0% due to favorable market conditions. However, both Public Safety Departments have seen a greater number of retirements and disability benefits awarded in recent years which negatively impact the actuarial reports that determine required annual funding levels. The Village Board continues to support funding 100% of the actuarial determined annual contribution which has been key to the long-term stability of these funds. At the end of 2021, the Police and Fire Pension Funds were 73.2% and 86.8% funded, respectively. In 2022, both Public Safety Pension Funds investment assets were consolidated into the newly created statewide pension funds as a result of Senate Bill 1300 and Illinois Public Act 101-0610.

2. Expenditures – Total 2023 General Fund Budgeted expenditures represents a 6.9% increase over the prior year primarily due to inflation, additional funding for ERF and FERF, increased actuarial required contributions in the Police and Fire Departments, and increased labor costs that include an additional contingency to cover expired or soon-to-be expired union contracts. The majority (80.0%) of General Fund Budgeted expenditures are based on our commitment to the Police, Fire, and Public Works Departments. The 2023 Budget also keeps the Village’s commitment to fund recurring capital projects with current available resources.

Following are highlights of the significant 2023 budgeted expenditures:

- Personnel – The 2023 Budget includes funding for 198 full-time and 35 part-time positions. There were no proposed personnel additions in 2023. The Village Board continues to support the ongoing goal of succession planning to maintain the effectiveness and leadership capability of our workforce during periods of staff turnover due to retirement.
- Community and Economic Development Commission (CEDC) – In 2022, the Village created a Business Development Assistance Program (funded in the Capital Replacement Fund). The program provided grants, up to \$25,000, to help businesses make improvements to their property. The program was a resounding success. As a result, funds are now allocated (from video gaming revenues) in the CEDC budget to continue the program. The Commission will continue to review the overall effectiveness of the program.
- Capital Replacement – The Capital Replacement Fund covers one-time projects not included in the Street Improvement Fund, Equipment Replacement Fund, or Facilities and Major Equipment Replacement Fund. The 2023 Budget includes funding for projects focused on investing in the community as outlined in the Village’s Comprehensive Plan. Funds have been included for the planned renovation of Kollar Pond and the continued

implementation of a Village-wide Document Imaging and Retention system.

- Road Program – The Village Board continues its commitment to maintaining our infrastructure through our annual road program. The Village has approximately 99 miles of streets and the Public Works Department’s goal is to reconstruct or resurface 6 miles of streets annually. With additional Rebuild Illinois grant funding, Streamwood has been able to complete over 7 miles of streets annually in recent years. In 2023, anticipated grant revenues of \$2.9 million are expected to be received for additional street resurfacing. In total, \$5.6 million is scheduled to be spent in 2023 between the Street Improvement and Motor Fuel Tax Fund on the Village’s Road Program. This also includes the continued development of a Village-wide bike pathway system that includes a pedestrian bridge near Irving Park Road and Route 59.
- Equipment and Facilities Replacement – The Village maintains, by department, a comprehensive listing of scheduled vehicle, major equipment, and facility fixture replacements through the year 2032. A detailed list of scheduled capital purchases for 2022 through 2024 is located at Appendix B. Funding for these items is supplied by systematic monthly operating transfers as well as one-time reserve reappropriation transfers as outlined in the Village’s fund balance policies. Capital outlay items are initially approved by the Village Board as a part of the Budget process and specific purchases are approved individually at the time of procurement. The 2023 Budget includes funding for the replacement of 48 vehicles (\$1.9 million) and \$3.0 million for major equipment and facility related projects. This includes renovations to Fire Station #32, the Police Station, two Water Treatment Plants, six Sewer Lift Stations, and one Water Tank.

3. Fund Balances – The Village Board has set forth fund balance and reserve policies to promote fiscal stability. These policies are detailed in the Fund Balance and Reserve Policies section of this budget. The 2023 Budget ensures that all funds will remain in compliance with the stated policies.

- General Fund Equity Position – The General Fund’s unassigned balance position was \$12.7 million at the end of 2021. To maintain compliance with the Village’s stated Fund Balance and Reserve Policies, the Village Board has approved a series of transfers (\$4.5 million) from the General Fund to these Capital Project Funds in late 2022:
 - \$250,000 – Capital Improvement Fund for one-time capital expenditures
 - \$500,000 – Equipment Replacement Fund for future vehicle purchases
 - \$3,750,000 – Facilities Replacement Fund for future capital purchases

The General Fund’s Estimated Unassigned Fund Balance at December 31, 2022 is \$10.5 million as a result of normal operations coupled with these

transfers and is in compliance with the financial management policy limit.

GENERAL FUND

The General Fund accounts for all services that are not specifically accounted for in other funds including: police and fire (public safety); public works; administrative (including legal, finance, and information technology); community development; and village board and commissions. Total expenditures for 2023 are budgeted at \$35,334,517 which is 6.9% higher than the 2022 budget of \$33,061,719.

GENERAL FUND BUDGETED EXPENDITURES				
Department	2022 Budget	2023 Budget	Change	%
Police	13,385,590	14,050,590	665,000	5.0%
Fire	10,343,246	10,696,112	352,866	3.4%
Public Works	3,251,071	3,507,530	256,459	7.9%
Administrative	2,937,869	3,119,782	181,913	6.2%
Community Development	1,603,355	1,610,184	6,829	0.4%
Misc Operating Requirements	1,118,170	1,718,430	600,260	53.7%
Village Board and Commissions	422,418	631,889	209,471	49.6%
Total General Fund	33,061,719	35,334,517	2,272,798	6.9%

The Village continues to look for ways to provide service more efficiently and effectively as a way to hold the line on expenditures. The annual cost of goods and services has increased (inflation) on average between 7-8%. This has impacted the nation and our local economy. The Village has seen increases in utilities, supplies, and gasoline.

Below are some additional highlights for 2023:

- Personnel - Payroll, taxes, and benefits continue to be the largest expenditure of the Village accounting for approximately 60.5% of budgeted expenditures. All Departments have a mix of union (5 collective bargaining units) and non-union employees. All known union contractual obligations are included in the current budget. Unknown personnel costs are covered under the contingency account.
- Pension - The latest actuarial report determined that police and fire pension contributions needed to be increased (\$435,000) as a result of unanticipated retirements and disability benefit awards.
- Capital Funding - All department contributions have increased (\$450,000) to fund future capital expenditures (including vehicles, major equipment, and facility improvements). This follows the Village’s policy of pay-as-you-go financing as the preferred method of paying for capital assets.
- Miscellaneous Operating Requirements - A new car dealership, that opened in late 2021, has a sales tax sharing agreement with the Village that is estimated to rebate an additional \$550,000 annually.
- Village Board and Commissions - The Community and Economic Development Commission will continue the Business Development Assistance Program (\$200,000) that was previously funded in the Capital Replacement Fund.

SPECIAL REVENUE FUNDS

The Motor Fuel Tax Fund (MFT), Wetlands Special Service Area (SSA) Fund and Special Tax Allocation Fund make up the Village's Special Revenue Funds.

SPECIAL REVENUE FUNDS BUDGETED EXPENDITURES				
Fund	2022 Budget	2023 Budget	Change	%
Motor Fuel Tax	3,905,000	2,320,000	-1,585,000	-40.6%
Wetlands SSA	210,594	210,755	161	0.1%
Special Tax Allocation	235,000	-	-235,000	-100.0%
Total Special Revenue Funds	4,350,594	2,530,755	-1,819,839	-41.8%

- Motor Fuel Tax (MFT) - The Village anticipates receiving \$1.6 million in Motor Fuel Taxes in 2022 and 2023. These funds are used for the Village’s Road Program for which costs are split between MFT and the Street Improvement Fund. The Village also anticipates receiving additional funding from the Rebuild Illinois Grant funds (\$0.9 million) in 2023. These supplemental funds support the annual goal of resurfacing or reconstructing approximately 6 miles of streets.
- Wetland Special Service Areas (SSA) - Twenty-eight special service areas have been established to pay the costs of maintaining wetland areas in specifically defined subdivisions. This work includes mowing, control of invasive species, and other ground maintenance required in these areas of town. Amounts vary from year to year depending on specific work being planned. While there are no major changes in planned expenditures for 2023, after a careful evaluation, it was determined that additional maintenance would be necessary for eight SSAs. As a result, individual property tax levies were adjusted according to the individual balance in the respective SSA and the work needed to be completed. However, the overall dollar impact will be minimal (increase of \$25 per household, on average).
- Special Tax Allocation (TIF) - The Special Tax Allocation Fund was created in 2002 to account for developer reimbursements as dictated in the Phoenix Lake Business Park Tax Increment Financing (TIF) agreement. The developer and the Village split the costs to construct the street that runs through the middle of the business park. 70% of incremental property taxes were forwarded to the developer as reimbursement for their contribution of \$1.5 million. The developer has since been paid off at the end of 2014 and the Village was subsequently paid back, in full, with interest in 2021. The Village is currently performing infrastructure improvements and will be working on officially closing the TIF.

DEBT SERVICE FUND

The Village currently has one Debt Service Fund.

DEBT SERVICE FUND BUDGETED EXPENDITURES				
Fund	2022 Budget	2023 Budget	Change	%
Debt Service	1,328,550	1,327,550	-1,000	-0.1%
Total Debt Service Fund	1,328,550	1,327,550	-1,000	-0.1%

- Debt Service Fund - This fund pays for principal and interest on all of the Village's General Obligation (G.O.) Debt. The Village has only one outstanding bond entering 2023. In 2019, the Village issued \$20 million in G.O. bonds to finance the replacement of Fire Station #31 and renovations to the Public Works facility. These bonds have a 20-year term utilizing the level debt service method of payback to ensure there is minimal impact to taxpayers year-over-year. The Village competitively bid the bonds in November 2019 and the actual interest cost (2.74%) was better than anticipated (2.9%). This resulted in savings of approximately \$1.4 million in interest costs over the life of the bonds to the Village and the taxpayers of our community. The Village of Streamwood maintains its AA bond rating with Standard & Poors.

CAPITAL PROJECT FUNDS

The Village has four Capital Project Funds that are used to accumulate and expend funds for the purchase of vehicles, major equipment, and capital improvements. The Funds are financed by transfers from the various operating departments. When an operating department needs to make a capital purchase, even if it has been appropriately budgeted, the department must go to the Village Board for the authority to purchase. Annual operating costs associated with capital purchases or improvements are the responsibility of their respective departments and are included in those departments' operating budgets.

CAPITAL PROJECT FUNDS BUDGETED EXPENDITURES				
Fund	2022 Budget	2023 Budget	Change	%
Capital Replacement	355,000	180,000	-175,000	-49.3%
Street Improvement	2,064,300	3,239,300	1,175,000	56.9%
Equipment Replacement (ERF)	1,519,650	1,909,650	390,000	25.7%
Facilities Replacement (FERF)	4,010,396	2,977,500	-1,032,896	-25.8%
Total Capital Project Funds	7,949,346	8,306,450	357,104	4.5%

- Capital Replacement Fund - This serves as the primary funding mechanism for one-time capital projects that are not included in any other Capital Projects Funds. Funds have also been included here for Phase 1 Engineering related to Kollar Pond and the continued implementation of a Village-wide Document Imaging and Retention system.
- Street Improvement - Since 1991, the Village has been able to provide consistent, long-term funding for one of the Village Board's highest priority projects, the Road Program. The Village's 2023 Road Program is budgeted at \$5.6 million between the Street Improvement and Motor Fuel Tax Fund.
- Equipment Replacement Fund (ERF) - This fund provides a framework and a funding mechanism for the replacement of all vehicles owned by the Village. The General Fund, Water and Sewer Fund and Golf Fund make contributions to ERF to ensure that adequate funds are available to replace these capital assets at the end of their useful lives. The 2023 Budget includes funding for the replacement of 48 vehicles (\$1.9 million).
- Facilities and Major Equipment Replacement Fund (FERF) - This fund provides a framework and a funding mechanism for the replacement of all major equipment and facility improvements of the Village. The General Fund, Water and Sewer Fund and Golf Fund make contributions to FFERF to ensure that funds are available to replace these assets. The 2023 Budget includes funding for approximately \$3.0 million in major equipment and facility-related projects.

ENTERPRISE FUNDS

The Village's two Enterprise Funds are the Water and Sewer Fund and Golf Fund.

ENTERPRISE FUNDS BUDGETED EXPENDITURES				
Fund	2022 Budget	2023 Budget	Change	%
Water and Sewer	16,278,444	16,602,047	323,603	2.0%
Golf	397,475	440,675	43,200	10.9%
Total Enterprise Funds	16,675,919	17,042,722	366,803	2.2%

- Water and Sewer Fund - The Village's current water and sewer rate structure has provided funding for the purchase of Lake Michigan Water from the City of Chicago as well as the capital to maintain the system's infrastructure. In 2021 and 2022, funding (\$5.2 million) from the American Rescue Plan Act (ARPA) has allowed additional investments in water and sewer infrastructure. Based on the fund balance and anticipated capital projects, a 2-year freeze on water rates has been recommended through December 31, 2023. Additional funds have been added to the 2023 Budget for the rehabilitation of eleven pump stations, six sewer lift stations, and two water treatment plants.
- Golf Fund - The Village constructed the Streamwood Oaks Golf Club in 1990. The course is currently operated by Links Management, an independent company, that has overseen clubhouse operations since 1997. During the pandemic, the sport gained new interest as a result of limited activities allowed. However, rising maintenance costs for goods and services continue to impact profitability. To offset these costs, they raised greens fees and cart rentals by \$1 in 2022. All in all, golf remains a breakeven business. The course also doubles as storm water detention for the area making it an excellent use of natural resources.

TRUST AND AGENCY FUNDS

The Village has two Trust and Agency Funds which are the Police and Fire Pension Funds. A summary of budgeted expenses is as follows:

TRUST AND AGENCY FUNDS BUDGETED EXPENDITURES				
Fund	2022 Budget	2023 Budget	Change	%
Police Pension	4,504,650	4,602,339	97,689	2.2%
Fire Pension	2,854,604	3,063,345	208,741	7.3%
Total Trust Funds	7,359,254	7,665,684	306,430	4.2%

- Pension Funds - Retired police and fire pensioners receive 3% annual cost-of-living increases as directed by Illinois Compiled Statutes. That increase, as well as new retirees or disability awards added to the pension rolls each year, accounts for the increase in the 2023 Budgets.

CAPITAL SPENDING AND THE EFFECT ON DEBT FINANCING

Village staff is required to maintain a comprehensive schedule of capital improvements and additions anticipated for the future. Each year, the Village Board reviews a 3-year operating and capital improvements plan that sets the legally authorized spending limit for the upcoming fiscal year and anticipated spending levels for the next two concurrent years. Additionally, capital fund balances are reviewed for compliance with the Village's long-standing fund balance policy (50% of total current year replacement balance at a minimum). The Village prefers a "pay-as-you-go" strategy wherever possible to fund capital projects. The Village's projections assume that all capital projects will be funded with cash on hand with the exception of any large one-time capital projects.

Additional operating and maintenance costs associated with any of our capital expenditures are taken into account each year when crafting this multi-year budget document. As discussed previously, annual operating costs associated with capital purchases or improvements are the responsibility of their recipient departments and are embedded in those departments' operating budgets.

With the use of the Equipment Replacement Fund (ERF), the systematic replacement of all vehicles will allow operating maintenance account budgets to be less volatile in future years. The Facilities and Major Equipment Replacement Fund (FERF) also provides a tool for the Village to use in replacing all other major (non-vehicle) capital assets. The Capital Replacement Fund is the third tool that accumulates monies for major capital projects that are not included in the ERF or FERF. In addition, the Street Improvement Fund provides funding to keep the Village's street infrastructure in excellent shape.

CONCLUSION

Streamwood has a long history of providing quality, low-cost services to our residents and businesses. The 2023 Budget provides a financial plan that continues this commitment to our community. This document was prepared using the Village Board's Goals and Objectives as a guide providing clear direction. This budget represents the combined efforts of the Village President, Board of Trustees, Management and Staff. Special recognition should also go to Lori Frankenthor and Kari Young for their efforts in compiling the information involved in the preliminary and final versions of this document.

Respectfully submitted,



Sharon P. Caddigan
Village Manager



Joshua J. Peacock
Finance Director

BUDGETARY POLICIES

This section explains the various policies followed in making decisions as to what is included in the annual budget document.

1. Adhere to the financial management policies of the Village. The Village Board has adopted revenue, debt, and reserve policies (see Financial Policies later in this section). These policies provide and help maintain a favorable financial picture for the Village. This Budget acknowledges the requirements established by these financial policies.
2. Submit an annual budget, which is within the Village's ability to pay. Staff, through attendance at bi-monthly Board Meetings and review of the Board's goals and objectives, is aware of priorities and must present a budget that best meets these priorities. In order to focus the Board's review on important policy issues, the staff shall submit a balanced proposed budget. Upon submittal to the Board, the budget can be changed in any manner desired by the Board. This Budget is within the Village's ability to pay.
3. Provide for the adequate maintenance of capital assets. Prior to approving the expenditure of funds for the expansion of services, the Village Board shall ensure that existing services are adequately funded. Maintenance and replacement of capital equipment shall not be deferred to future years as a method to expand existing services. Funding for the replacement of capital assets is adequately provided in the Equipment Replacement Fund (ERF), the Facilities & Major Equipment Replacement Fund (FERF), the Street Improvement Fund and the Capital Replacement Fund.
4. Encourage the use of automation in all areas where it is appropriate and practical. Salary and benefit costs continue to grow at a pace exceeding general price trends. It is important to counter this trend by stabilizing the size of the labor force whenever possible. Streamwood will continue to encourage the purchase and implementation of automation equipment whenever practical and foster the understanding of automation proficiency through training. A long-term computer equipment replacement program has been established for this purpose. This plan is updated annually.
5. Encourage intergovernmental cooperation. The Village has significantly improved services to the community and controlled costs by cooperating with other governmental agencies: the Northwest Suburban Municipal Joint Action Water Agency (NSMJAWA); Intergovernmental Personnel Benefit Cooperative (IPBC); and Municipal Insurance Cooperative Association (MICA) are examples of inter-governmental cooperation. The Village also participates in Mutual Aid Fire Suppression and Emergency Response Capacity, the Northwest Central Dispatch System (NWCDS); the Illinois Metropolitan Investment Fund (IMET); and the purchase of the Village's streetlight electricity from the Northern Illinois Municipal Electric Cooperative (NIMEC). Additional initiatives continue to be explored.
6. Prepare a budget, which provides meaningful and readily understandable information to interested citizens as well as the Village Board and staff. The Village has been the recipient of the Government Finance Officers' Association's (GFOA) Distinguished Budget Presentation Award from 1990 through 2022. Improvements have been incorporated into this Budget document based on comments received from GFOA's review.

7. Prepare a budget that allows for the implementation of as many of the Village Board's goals and objectives as possible. The Village Board annually adopts community-wide goals and objectives. The progress on these goals and objectives is reviewed on a periodic basis. This Budget establishes funding to achieve this policy. Please refer to the detailed disclosure on the Village's goals and objectives.

8. Pay-as-you-go financing is the preferred method of paying for capital assets. The Village Board has followed this theme since the early 1990's. Mechanisms have been created (through the establishment of the Capital Replacement Fund, Street Improvement Fund, Equipment Replacement Fund and Major Equipment and Facilities Replacement Fund) that integrate capital planning into each year's operating budget process. The Budget follows this basic philosophy.

FINANCIAL MANAGEMENT POLICIES

The original Financial Management Policy Statement was approved by the Village Board on February 9, 1988 and is reviewed on an annual basis. The policies establish direction for revenues, debt and reserves. These policies are to be used as the basis for all Village financial decisions. The Village of Streamwood has been a home rule municipality since 1986. Home rule municipalities have no debt or property tax rate limitations. The Village Board has established self-imposed limitations on these powers in its Financial Management Policies.

Revenue Policies

1. The Village policy is to keep its property tax rate as low as possible, but no higher than \$1.25 per \$100 of Equalized Assessed Valuation (EAV). (Note: The Village current tax rate is \$1.672. The Village Board remains committed to its goal of \$1.25.)

The following components should be followed in priority order when establishing each year's levy:

1. Levy for general obligation bond principal and interest;
 2. Levy for Police, Fire and IMRF pensions per actuary calculations – if the actuarial reports indicate a higher employer contribution is needed, said increase should be added to the Village's overall previous year levy request;
 3. Levy for FICA and Medicare;
 4. Levy to support General Fund operations including Police, Fire, Public Works, Community Development, Finance and Administration; and
 5. Levy to fund additional personnel.
2. User charges and tap-on fees will be sufficient to finance all operating, capital and debt service costs for the Waterworks and Sewerage Fund.
 3. The following one-time revenues will be set aside in the Capital Replacement Fund, Equipment Replacement Fund (ERF) and Facilities and Major Equipment Replacement Fund (FERF) and used to finance long-term capital expenditures:
 - Annexation Fees
 - Impact Fees
 - Proceeds From the Sale of Property
 - IRB Volume Cap Transfer Fees

Debt Policies

1. Debt or bond financing will not be used to finance current operating expenditures or expenses.
2. Capital projects financed through the issuance of bonds shall be financed for a period not to exceed the expected useful life of the project.
3. The total general obligation debt of the Village will not exceed the amount allowed non-home rule municipalities under the Illinois Revised State Statutes. (Note: The 12/1/2022 outstanding General Obligation debt is \$15,220,000. The maximum non-home rule outstanding G.O. debt authority would be \$250 million.)
4. Pay-as-you-go financing is the preferred method of paying for capital assets.

Fund Balance and Reserve Policies

Definitions

Fund Balance: The difference between assets and liabilities in a Governmental Fund.

Nonspendable Fund Balance: Amounts that cannot be spent either because they are not in a spendable form or because they are legally or contractually required to be maintained intact.

Restricted Fund Balance: Amounts that can be spent only for specific purposes because of Village, State, or Federal laws, or externally imposed conditions by grantors or creditors.

Committed Fund Balance: Amounts that can be used only for specific purposes determined by a formal action by the Village Board ordinance. These amounts cannot be used for any other purpose unless the Village Board takes the same action to remove or change the restraint.

Assigned Fund Balance: Amounts the Village intends to use for a specific purpose.

Unassigned Fund Balance: Amounts not included in other spendable classifications.

Policy

1. It is the policy of the Village of Streamwood to maintain an unassigned fund balance in the General Fund at a level of 25% to 30% of estimated annual expenditures at a minimum.
2. When the unassigned fund balance in the General Fund exceeds 30%, it should be distributed to the Capital Replacement Fund, Street Improvement Fund, Equipment Replacement Fund (ERF), and the Facilities Equipment Replacement Fund (FERF) at year end until those funds are fully funded as specified in the policies below.
3. It is also the policy of the Village of Streamwood to maintain committed fund balance in the Motor Fuel Tax and Street Improvement Funds at a level of 25% of estimated annual expenditures (in total, combined) at a minimum.
4. It is the policy of the Village of Streamwood to maintain committed fund balance in the Equipment Replacement Fund (ERF) and the Facilities and Major Equipment Replacement Fund (FERF) at a level of 50% of total current year replacement balance at a minimum.
5. The Water & Sewer Fund cash and investment balance should be maintained at 25% of estimated expenditures at a minimum. When the balance exceeds 30% it should be reserved for system-related capital improvements.
6. This policy may be amended from time to time according to the wishes of the Village of Streamwood Board of Trustees.
7. The Village will spend the most restricted dollars before the less restricted, in the following order:
 - a. Nonspendable (if funds become spendable),
 - b. Restricted,
 - c. Committed,
 - d. Assigned,
 - e. Unassigned.

Expenditure Policy

1. Establish a General Fund Contingency Account between \$250,000 and \$500,000. (Note for the 2023 Budget: The Contingency Account is \$500,000.)
2. The Village Manager shall impose spending limits if, in his/her judgment, revenues will be below original estimates. Monthly financial reports will be prepared and available to staff by the 15th of the following month. Staff shall review and monitor expenditures to assure control of spending within available revenues.
3. A position analysis will be conducted for the replacement of any employee who resigns, retires or is terminated for any reason. The analysis of the worker's responsibilities and a replacement recommendation will be undertaken by the Personnel Director. The Village Manager will take this information, as well as the status of the Village's financial condition, into consideration when making a final replacement decision. The Village Board will be notified before any replacement actions are taken. (Note: The duties as described above for the Personnel Director are being filled by the Human Resources Coordinator.)

BUDGET EVALUATION, APPROVAL AND REVISION PROCEDURES

State statutes require that an annual budget be adopted by the Village Board before the beginning of the fiscal year to which it applies. The budget is prepared under the joint efforts of the Village Manager's Office and the Finance Department. The Village Manager is responsible for presenting the document to the Village Board.

The modified accrual basis of accounting is used by all governmental, expendable trust and agency funds for budgetary purposes. Revenues are recognized when susceptible to accrual (measurable and available). Expenditures are budgeted based on when the Fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

The full accrual basis of accounting is utilized by proprietary fund types, pension fund types and nonexpendable trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. For purposes of budget preparation, principal on debt and capital outlay items are included as a program expense. For financial reporting purposes, these budget items are properly reclassified against appropriate balance sheet accounts.

Each department annually submits its budget requests for the upcoming year to the Finance Department. The following is the approximate timetable used to develop, review, and adopt the budget:

July 1, 2022	Budget Instructions issued to staff
August 19, 2022	Preliminary budget requests due to Finance
September 15, 2022	Finance assembles proposed budget
August-September 2022	Village Board Goals and Objectives Workshops commence
October 2022	Village Board Budget Workshops commence
November 9, 2022	Publish Notice of Public Hearing
November 17, 2022	Budget Public Hearing and 1 st Ordinance reading
December 1, 2022	Budget 2 nd Ordinance reading and passage
December 9, 2022	File Ordinance with Cook County

During the Village Board's goal-setting workshops, each department presents its preliminary plans for the coming year, based on the Board's stated "Goals and Objectives". The Board provides direction on those goals, and issues new ones. During the Budget Workshops, the departments come to the Board with their proposals on how best to meet the Board's goals within the framework of estimated available funding.

As the budget-reporting period progresses, departments can focus more clearly on anticipated events for which their budgets were predicted. Departments should be able to revise their budget based on the most recent information.

During 2023, the Village Manager and Finance Director will continue to monitor the Village's rate of revenue collections and expenditures to assure a stable financial condition. If revenue projections drop below staff's original estimates, the Village Manager will direct staff to reduce expenditures. If need be, budget appropriations will be withheld and/or cost reductions will be implemented.

At the end of the year, the Village Manager and Finance Director will prepare budget adjustments for Village Board approval to more accurately reflect the actual expenditures of the Village. A "Budget Adjustment" ordinance is typically passed by the Village Board approximately 90 days after year-end.

VILLAGE MISSION STATEMENT AND PRINCIPLES OF OPERATION

When making decisions affecting the community the Village President, the Board of Trustees and the Professional Staff shall consider the following Mission and Principles of Operation:

Our Mission Statement

We will provide public services for the greater good and well-being of our community. We will continue to create a quality environment in which we can live, work and play, all in a way which is cost-effective, yet responsive to our community needs. We will measure our success by our reputation as a stable, prosperous community, which will fill our present and future residents with pride.

Principles of Operation

The Village President and Board of Trustees will:

- Stay focused on the long-term good of the community,
- Make decisions knowing that our personal goals are secondary to the good of the community,
- Treat each other, our Village employees, and our residents with respect,
- Always operate with the highest degree of fiscal responsibility,
- Continually recruit high-quality prospects for commissions,
- Train Village employees to be excellent providers of the services they were hired to deliver,
- Strive for fair and equitable contracts that benefit both the Village and the employees,
- Ensure open and honest communication between the Board and staff to facilitate understanding of negotiations and all available options,
- Involve employees in decisions that affect their work, and
- Live into the philosophy and values of our team charter.

The Village Professional Staff will:

- Remember that our residents are our “customers” and we provide excellent “customer service”,
- Always operate in a financially responsible manner,
- Maintain service levels without an increase in property taxes,
- Present contingency plans to the Board to adjust for losses of revenue each quarter,
- Only use debt financing when absolutely necessary,
- Not utilize debt financing to fund operating expenses,
- Maintain our infrastructure through continuation of the street program,
- Continue cooperation with other governmental agencies,
- Lobby with county, state, and federal governments to protect Village interests,
- Maintain high standards for the aesthetics of Village property, and
- Continue to focus on preventative programs for our community; such as DARE, safety, drug and gang awareness.

2022 Village of Streamwood - Ongoing Goals

Maintain commitment to fiscal stability, infrastructure improvement, and proactive economic development efforts, including the beautification of our commercial and residential areas

- Developed balanced budget and received financial reporting awards
- Completed over 6 miles of streets and secured grant funding to augment program
- Developed a Business Grant Program providing nearly \$100,000 to improve aesthetics
- Police and Fire completed annual business inspections and updates
- Over 22 streets evaluated in annual proactive Residential Walking Program

Maintain positive communications with the Board (possible workshops topics)

- Developed new website and matched other media to ensure single voice and use
- Conducted workshop with the Board on vacancies and property review; density and site planning; property acquisition and economic development
- Held goals and objective and budget workshops

Maintain positive intergovernmental relations

- Continue participation in local and regional organizations including work on paths with Bartlett and the Chicago Metropolitan Agency for Planning (CMAP)
- Work cooperatively with state and federal reps on grant funding requests

Support work culture and succession planning, including evaluating opportunities for employee recognition

- Success and staffing continued with the creation of Administrative Police Sergeant; new Assistant Village Manager and Assistant Public Works Director; transition of Community Development Director position with retirement; and maintained Fire Department mentoring program to prepare key talent for future promotions
- Continued Village-wide training opportunities through lunch and learns focused on departments to learn work of other departments, and use of a Geographic Information System (GIS) user group
- Continued cross-department training in public safety and for emergency management
- Instituted employee recognition program

Long-term sustainability of water and sewer system

- Completed the Water Meter Transmission Unit (MTU) replacement project and began significant infrastructure upgrades using American Rescue Plan Act (ARPA) funding
- Examined options for water rate strategy

Monitor legislation that affects the Village

Continued implementation of integrated computer system

- Initiated Executime for time keeping and scheduling
- Established EnerGov system and went live to public
- Completed upgrades to Munis
- Improved cybersecurity
- Updated/upgraded servers
- Refreshed Police workstations

2022 Village of Streamwood – Focus Goals

Create a legacy of connected trails and open spaces

- Significant work completed on Bartlett/Irving Intersection improvements, initiated landscaping east of Bartlett Road that mirrored work done west of Bartlett Road
- Initiated Phase 2 work on Route 59 Bridge and worked to establish agreements for Madison Avenue Trail
- Completed CMAP path inventory and reviewed final plan report
- Reviewed options for serving paths for public safety purposes (Police and Fire)

Create distinct neighborhood centers – Municipal Campus Sub-Area (Kollar Pond)

- Pursued agreement on acquisition with the Park District
- Had initial workshop on potential plan options

Improve Village communications channels

- Updated Village website
- Integrated new resident portals (GIS and EnerGov) into website
- Install two electronic signs (Irving Park/Madison and East/Schaumburg); worked with Cook County on new entry monument on Bartlett Road

Invest and improve Village facilities

- Completed work at Fire Station #33, Community Development garage, Public Works mezzanine and mechanics bay, Americans with Disability Act (ADA) upgrades, and generators
- Assessed, developed, and implemented plans for Fire Station #32, Police Station renovations, and Sewer Lift Stations
- Implemented required technology
- Evaluated Facilities and Major Equipment Replacement Fund (FERF) and other funding options and allocations for future addition at Police Station and living quarters at Fire Station #32

Create distinct neighborhood centers – Streamwood Crossing

- Considered intersection improvements
- Sought grant for coordinated road improvements with Cook County (lighting, landscaping, bike lanes, sidewalk, etc.); unfortunately unsuccessful, but will continue to work toward improvements

Create distinct neighborhood centers – Bartlett and Schaumburg Roads

- Monitored property and proposed uses

2023 Ongoing Goals

Maintain commitment to fiscal stability, infrastructure improvement, and proactive economic development efforts, including the beautification of our commercial and residential areas

- Develop balanced budget, receive award recognitions:
 - Present a balanced budget
 - Receive Budget and Audit Awards
 - Monitor revenues and investments
- Annual Road program:
 - Complete 6 miles of streets
 - Seek grant funding where feasible (including lighting projects)
- Proactive Economic Development:
 - Monitor vacancies, costs, parcels, and ownership; assess value of either internal or external market assessment
 - Police and Fire conduct annual inspections and business updates
- Beautification Efforts:
 - Walking program to review approximately 600 homes

Maintain positive communications with the Board (possible workshops topics)

- Social media voice and use
- Vacancies and property review
- Long-term funding evaluation and Board policy
- Planning Public Spaces (Kollar Park)
- Incent development of vacant/unused spaces

Maintain positive intergovernmental relations

- Continue participation in local and regional organizations
- Work cooperatively with state and federal representatives on grant funding requests

Support work culture and succession planning, including evaluating opportunities for employee recognition

- Continue Fire Department mentoring program to prepare key talent for future promotions
- Continue Village-wide training opportunities
- Continue lunch and learns focused on departments to learn work of other departments
- Continue GIS user group to improve cross-department use
- Continue cross-department training where appropriate
- Continue employee recognition options/program

Long-term sustainability of water and sewer system

- Continue water/sewer upgrades
- Develop 2023 water rate strategy

Monitor legislation that affects the Village

Continue Implementation of integrated computer system

- Implement Executime for time keeping and scheduling
- Monitor and upgrade Munis when needed
- Enhance and monitor cybersecurity including implementation of multi-factor authentication
- Update/upgrade/eliminate servers, where feasible

2023 Focus Goals

Create a legacy of connected trails and open spaces

- Focus on completing Bartlett/Irving Intersection improvements, and landscaping east of Bartlett Road
- Phase 2 (Stage 3) work on Bartlett/Irving widening west of Route 59
- Complete Phase 2 and initiate Phase 3 Route 59 Bridge and Madison Avenue paths
- Assess priorities and costs for implementation of completed CMAP path inventory, plan for implementation
- Evaluate plans for serving paths for public safety purposes (police and fire)

Create distinct neighborhood centers – Municipal Campus Sub-Area (Kollar Pond)

- Pursue lease agreement
- Devise site plan with the support of Gingko/Confluence Consultants
- Assess and evaluate funding

Improve Village communications

- Complete implementation of Village website and integrate new resident portals (GIS and EnerGov) into website
- Assess viability of additional Village signage:
 - Potential Entry Sign at Irving Park/Schaumburg Roads
 - Consider additional locations for events signage including northwest corner of town (Route 59/Schaumburg Rd.); or north/south orientation (Bartlett Road or Route 59)
 - Evaluate the viability of an event kiosk at a prominent retail location

Invest and improve Village facilities

- Complete existing projects (Fire Station #32, Police Department Renovations, and lift stations), and evaluate costs/plans for delayed projects (Police Department training addition and Fire Station #32 living quarters)
- Implement required technology for any renovations
- Ensure adequate FERF and other funding options and allocations

Create distinct neighborhood centers – Route 59 and Bartlett Road Corridors

- The Board is committed to high-end rentals and high-density development in key areas
- Incent investment in Distinct Neighborhood Centers
- Encourage diverse commercial development appropriate for these Centers
- Coordinate road improvements with Cook County, if feasible (lighting, landscaping, bike lanes, sidewalk, etc.)
- Review and revise the Business Improvement Program including identifying long term funding source
- Assess the viability and potential structure of a Resident Improvement Program

DESCRIPTION OF FUNDS

General Fund

- To account for resources traditionally associated with government, which are not required legally or by sound financial management to be accounted for in another fund.

Special Revenue Funds

- Motor Fuel Tax Fund – For expenditures related to street maintenance and various street improvements in the government. Financing is provided by the government's share of Motor Fuel Tax allotments. State statutes require those allotments be used to maintain streets.
- Wetland Special Service Area Funds – For expenditures related to the maintenance of certain wetland areas surrounding the following residential subdivisions: Meadows South (SSA #1), Oak Ridge Trails (SSA #2), Little Creek (SSA #4), Prospect Place (SSA #5), Cross Creek (SSA #6), Sherwood Forest (SSA #7), Jacobs Farm (SSA #8), Emerald Hills (SSA #9), Lakewood Streams (SSA #10), Prairie Point (SSA #11), the Oaks at Hidden Glen (SSA #12), Willow Pond (SSA #13), Sterling Oaks (SSA #14), Suncrest (SSA #15), Suncrest West (SSA #16), Phoenix Lake (SSA #17), Sterling Oaks II (SSA #18), Suncrest North (SSA #19), Suncrest II (SSA #20), Marquette Woods (SSA #21), Sutton Park Shopping Center (SSA #22), Moraine Woods (SSA #23), Buckingham Woods (SSA #24), Forest Ridge (SSA #25), Rolling Hills I (SSA #26), Rolling Hills II (SSA #27), Remington Ridge (SSA #28) and Villas of Cambridge (SSA #29). Financing is provided by a property tax levied against property owners in the areas impacted.
- Special Tax Allocation Fund – For expenditures related to construction of various infrastructure improvements in the Phoenix Lake industrial park per an authorized Tax Increment Financing agreement. Incremental property taxes for the designated TIF area will also be deposited into this fund and distributed annually according to the redevelopment agreement.

Debt Service Funds

- General Debt Service Fund – For expenditures related to the payment of general obligation bond principal, interest and related costs. Financing is provided by property taxes.

Capital Project Funds

- Capital Replacement Fund – For expenditures incurred for major equipment and major construction projects not accounted for in other Capital Project Funds. Financing is provided by annexation fees, bond proceeds, impact fees and transfers from other funds.
- Street Improvement Fund – For expenditures incurred for major road construction projects. Financing is provided by telecommunications tax, cable television franchise fees, and operating transfers from other funds.
- Equipment Replacement Fund – For expenditures related to acquiring vehicles and equipment. Financing is provided by interfund transfers from the General, Water and Sewer, and Golf Funds.
- Facilities and Major Equipment Replacement Fund – For expenditures related to the replacement of large, non-vehicular items and improvements to municipal facilities that cost in excess of \$10,000. Current financing is provided by annual recurring transfers from General, Water and Sewer, and Golf Funds.

Enterprise Funds

- Water and Sewer Fund – For expenditures related to providing water and sewer services to the residents of the government. All activities necessary to provide such services, including, but not limited to, administration, operations, maintenance, financing, related debt, and collection. Financing is primarily provided by user fees.
- Golf Fund – For expenditures related to the operation of the municipal golf course. Financing is provided by user fees.

Trust and Agency Funds

- Police Pension Fund – For expenditures related to retirement annuity payments. Resources are contributed by sworn police officers at rates fixed by law and the Village at amounts determined by an annual actuarial study.
- Firefighters Pension Fund – For expenditures related to retirement annuity payments. Resources are contributed by sworn firefighters at rates fixed by law and the Village at amounts determined by an annual actuarial study.

Department/Functional Unit (Organization Chart)	Special Revenue Funds					Capital Project Funds				Enterprise		Trust & Agency	
	General Fund	Motor Fuel	Wetland SSA's	Special Tax Allocation	Debt Service	Capital Replace.	Street Improve.	Equipment Replace.	Facilities Replace.	Water & Sewer	Golf	Police Pension	Fire Pension
President and Board of Trustees	X					X		X	X				
Village Clerk	X								X				
Village Attorney	X			X	X								
Commissions													
Blood	X												
Civil Service	X												
Community & Econ. Develop.	X												
Community Relations	X												
Liquor	X												
Fire & Police	X												
Natural Resource Conservancy	X												
Planning & Zoning Board	X												
Veterans Memorial	X												
Departments													
Administration	X					X		X	X				
Financial Administration	X	X	X	X	X	X	X	X	X	X	X	X	X
Information Technology	X					X		X	X				
Community Development	X					X	X	X	X				
Police	X					X		X	X			X	
Fire	X					X		X	X				X
Public Works	X	X	X	X		X	X	X	X	X	X		

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TRENDS AND PROJECTIONS

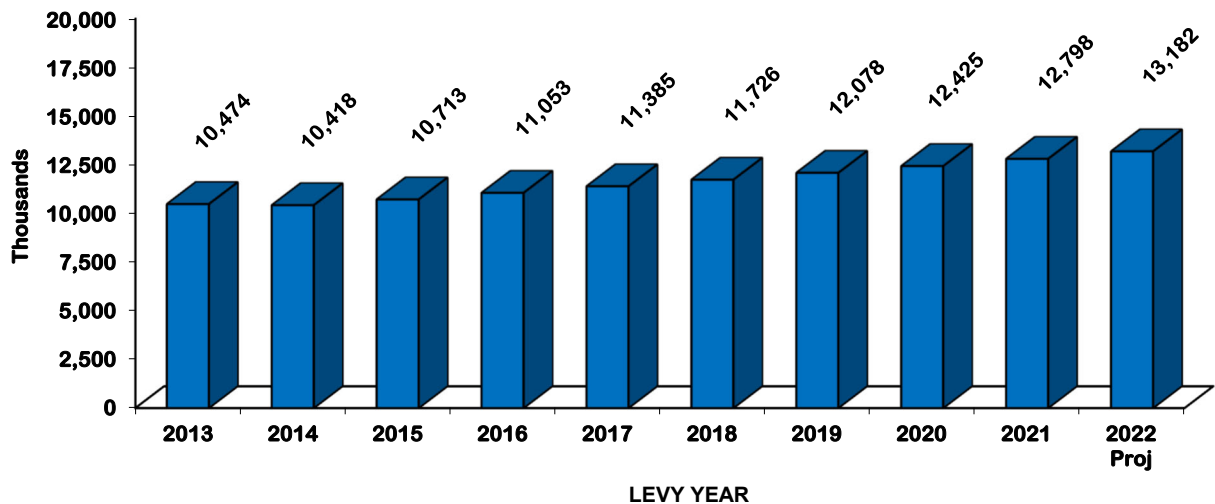
REVENUES

Property Taxes – Property taxes (net of Special Service Area and Road and Bridge taxes) to be levied in 2022 (received in 2023) are \$13.2 million. This is referred to as the 2022 property tax levy. Property taxes account for 18.5% of total budgeted revenues.

Traditionally, the Village Board approves a property tax levy at the same level as the previous year's tax extension (which includes a 3 percent loss and cost factor). A growing tax base, favorable economic conditions and the institution of alternative revenues helped shape this policy. The 2023 Budget follows this practice of maintaining the current year's levy at the same level as last year's extension.

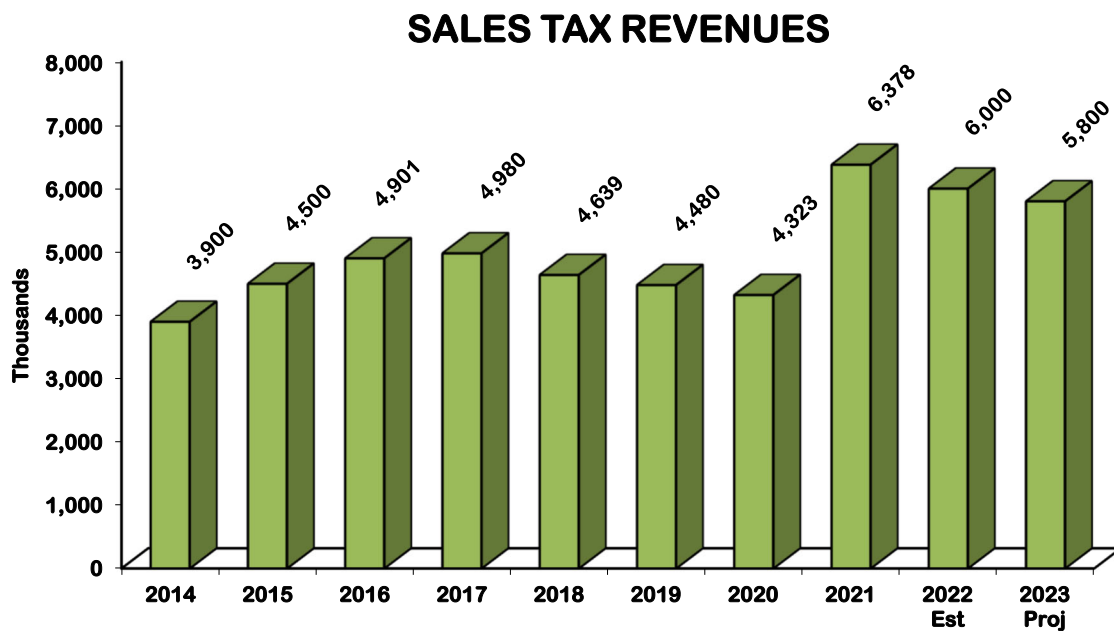
The rate at which property taxes are levied to individual property owners is determined by dividing the amount of the levy by the total Equalized Assessed Value (EAV). The EAV is defined as one-third the market value of all real property in the Village of Streamwood. More information about past EAVs and tax rates can be found in Appendix E. Overall, property values have been on the rise in Streamwood.

PROPERTY TAX LEVY



Sales Tax – The Village receives one cent (\$0.01) per dollar of retail sales. Our largest retail establishments (Target, Walmart, and Jewel/Osco) are value-oriented retailers that tend to be stable performers in both good and bad economies thereby keeping volatility in this area to a minimum.

Sales Taxes have been a durable source of revenue for the Village. The 2022 Budget for sales tax was set at \$5.4 million and we estimate exceeding that projection. In addition, a new car dealership (Elgin Chrysler Dodge Jeep Ram of Streamwood) has boosted sales tax revenue. There are several new businesses that have planned openings at the end of 2022 and early 2023 (Chipotle Restaurant, new cannabis dispensary, and new car wash). For 2023, the Budget has been set at \$5.8 million, which is a conservative estimate on par with the actual results of 2022.

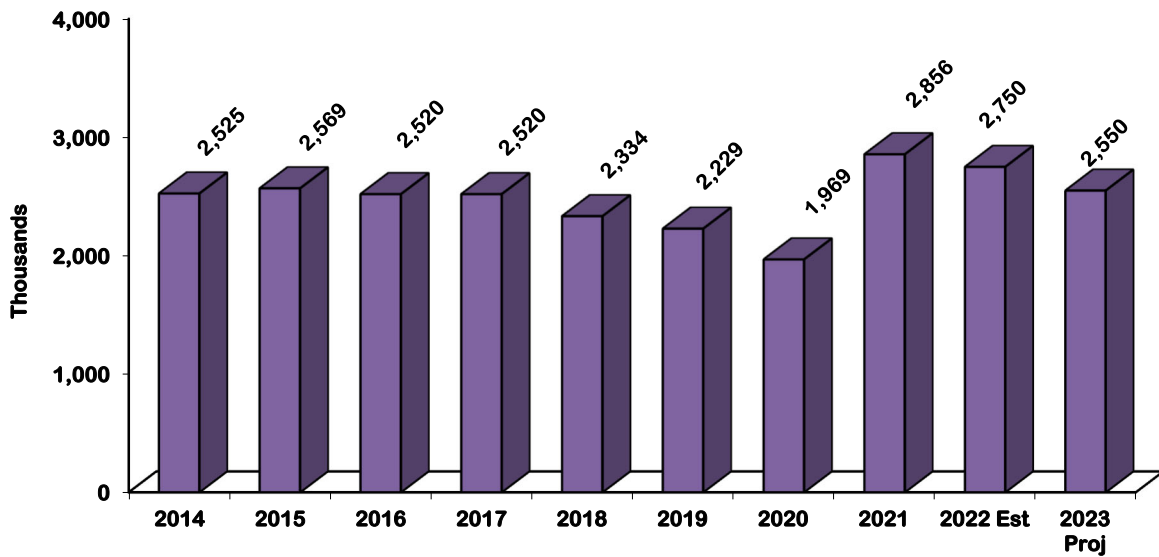


Home-Rule Sales Tax – The Village assesses a one percent (1%) local option sales tax against all retail sales except food and drug items. Performance of this revenue source has for the most part been consistent with the above referenced municipal sales tax. Characteristics that make this revenue source more palatable than others include:

- Excluding food and drug items makes it less of a hardship on lower income individuals.
- Non-residents also contribute in paying this tax.
- The State of Illinois administers collections.
- This revenue source is relatively dependable and predictable.
- This has become a popular revenue option for our neighboring cities as well.

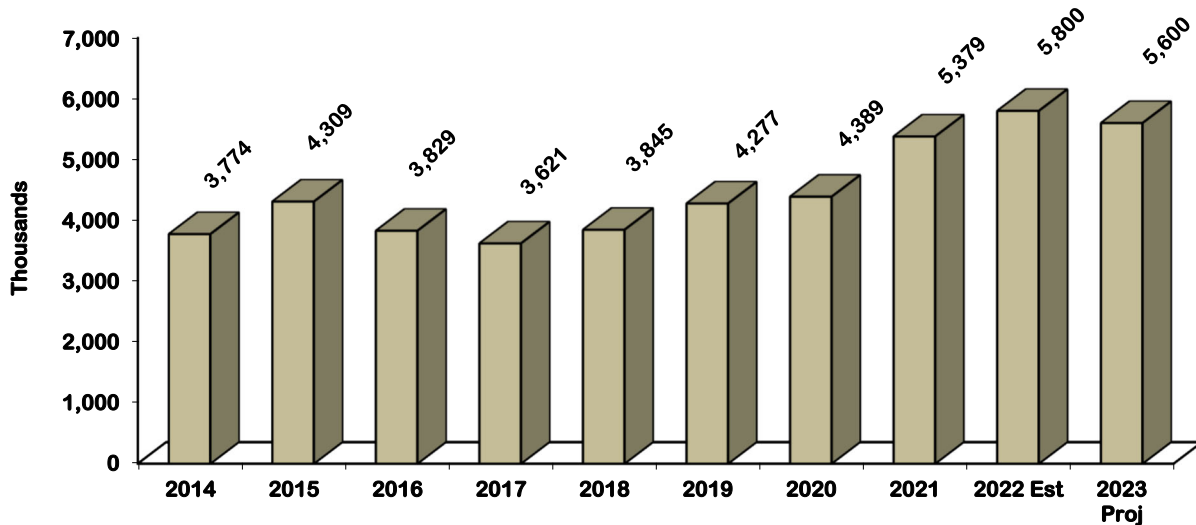
The 2022 estimated home-rule sales tax collections are \$2.8 million, an increase from what was budgeted (\$2.3 million). For 2023, staff is budgeting \$2.6 million for this revenue source. Due to the state’s collection process, there is typically a 3-month lag between when the liability is incurred by the business and when the Village receives its cash.

HOME-RULE SALES TAX REVENUES



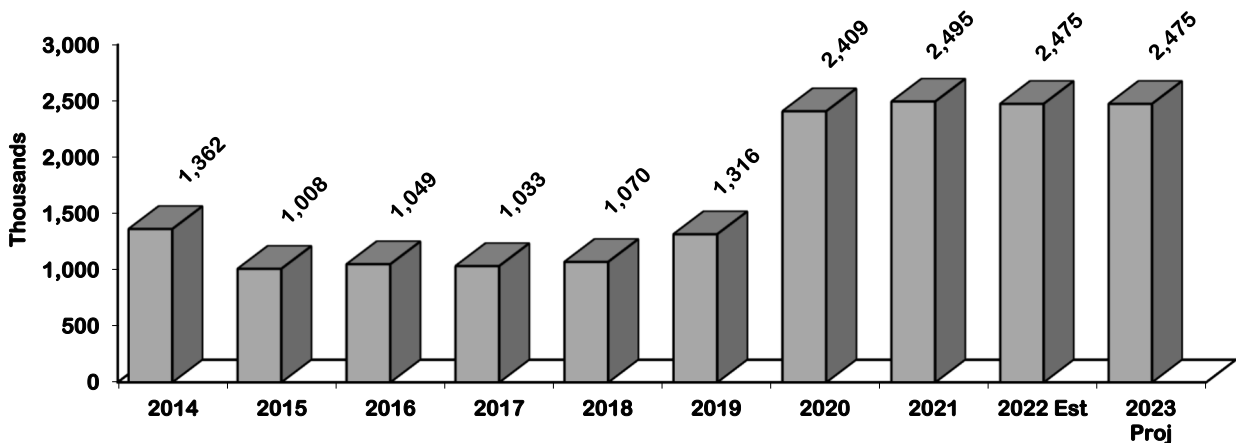
Illinois Income Tax – State Income Tax collections for the Village have been on the rise in recent years due to the economy and wages. Income Tax revenues are between \$99 and \$105 per capita from the State of Illinois. In 2017, the State of Illinois raised the personal income tax rate from 3.75 to 4.95 percent and the corporate income tax from 5.25 to 7 percent. For 2023, we anticipate collections to be set at \$5.6 million, which is a conservative estimate compared to the anticipated results for 2022.

INCOME TAX REVENUES



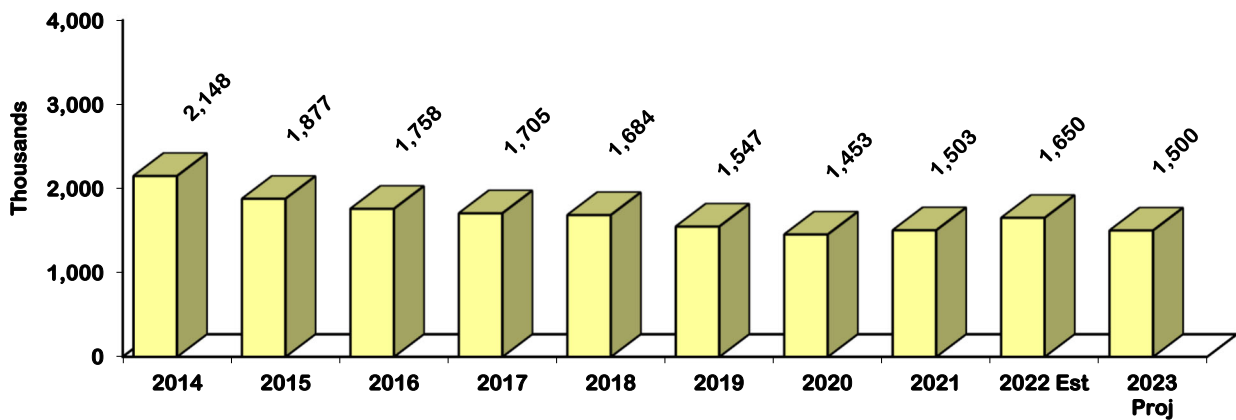
Motor Fuel Tax – In 2019, the State of Illinois passed an increase to the Motor Fuel Tax (MFT) from 19 cents to 38 cents per gallon. While the additional 19 cents is weighted differently, the change resulted in an increase of approximately \$250,000 annually to the fund. In 2021, the Village received a first installment of \$0.9 million of an estimated \$2.0 million in grant funding (Rebuild Illinois) for additional road resurfacing projects. For 2023, the Village anticipates receiving \$1.6 million in MFT (same as the 2021 actual and 2022 estimate).

MOTOR FUEL TAX REVENUES



Utility Taxes – Natural Gas and Electricity is assessed a 4% tax. Energy conservation, coupled with energy efficient products (i.e., appliances, LED light bulbs), has led to declining utility tax revenues. Varying natural gas and electricity prices, coupled with changing weather conditions, have made estimating revenue a real challenge. As a result, the Village conservatively estimates revenues around \$1.5 million for this category. The Simplified Municipal Telecommunications Tax (SMTT) is collected by the Illinois Department of Revenue. The Village has been using the SMTT to strengthen funding in the Street Improvement Fund. The following graph shows a history of total natural gas, electric and simplified municipal telecommunications tax collections.

UTILITY TAX REVENUES

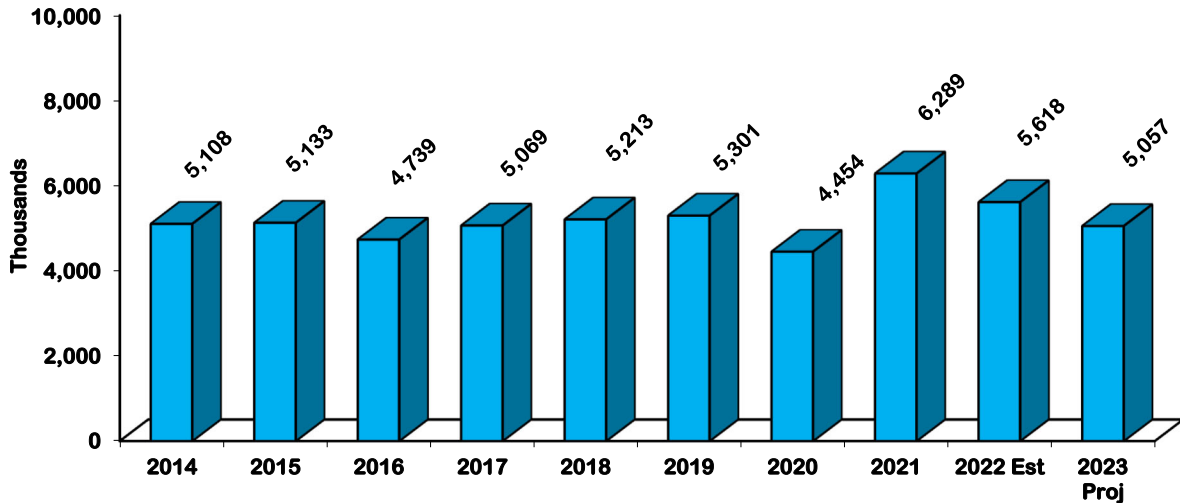


Water and Sewer User Fees – Water and Sewer billing rates are driven by the Village’s cost to purchase and deliver water and to maintain our water main and sanitary sewer systems. Our water is from Lake Michigan and is purchased from the City of Chicago through the Village’s membership in the Northwest Suburban Municipal Joint Action Water Agency (NSMJAWA).

The Water and Sewer fund balance continues to remain financially stable and exceeds the Village Board’s Fund Balance Policy. In addition, approximately \$5.2 million from the American Rescue Plan Act (ARPA) is allowing the Village to make additional investments in water and sewer infrastructure. As a result, the Village Board passed a 2-year freeze on the current rate structure through the end of 2023. The Village will be performing a water rate study in 2023 for 2024 and beyond.

Staff projects the Water and Sewer Fund cash and investment balance to be \$5.6 million at the end of 2022. The balance exceeds the Village Board’s financial policy level that requires a minimum of 25% of next year’s expenses (\$4.2 million).

WATER AND SEWER FUND CASH AND INVESTMENT BALANCE



Golf Fees – Streamwood Oaks Golf Club was constructed by the Village in 1990. Management of the daily operations of the golf course was privatized during 1997. The management firm, Links Management, has done an excellent job maintaining the grounds and running the clubhouse operations. The sport gained new interest because of limited activities allowed during the pandemic. However, rising costs for maintenance and good and services continue to impact profitability. As a result, greens fees and cart rental charges both increased by \$1 in 2022. Overall, the course remains a breakeven business. Also of note, the golf course doubles as storm water detention.

Pension Revenues – The Village maintains two pension trust funds, mandated by State Law, for sworn police officers and firefighters. All other full-time Village employees fall under the Illinois Municipal Retirement Fund (IMRF), a statewide Public Employees Retirement System (PERS). The Village’s funding level at IMRF is currently 109.02% based on the most recent financial and actuary report. The Police and Fire Pension Funds are also both well-funded (73.2% and 86.8% respectively) for future retirement obligations as of December 31, 2021.

In 2023, Employer contributions will be 8.0% of IMRF employee earnings. This new rate is a reduction (-4.8%) from 2022’s employer rate of 12.8%. The reduction is primarily due to better than anticipated investment returns compared to the actuarial rate of return coupled with Tier 2 legislation enacted over a decade ago that reduced the benefits for new members. The Police and Fire Pension Funds are to receive \$3,467,883 and \$1,929,736, respectively in 2023 per the most recent actuary reports. This is an increase of \$442 thousand or 8.9% over the prior year for the Public Safety Pension Funds which is the result of increased retirements and disability benefit awards.

Employee contributions are based on a rate identified by state statutes and these rates are applied to the wages paid to employees of the pertinent pension fund. The rates are currently 9.91% for Police, 9.46% for Firefighters, and 4.5% for IMRF employees.

Other Revenue Sources – The above highlight the key revenue sources of the Village. Other revenues are less material and are projected to be in line with inflation and other economy related trends.

EXPENDITURES

Salaries and Wages – The Village’s salary scale is adjusted annually to keep pace with positions of similar responsibility in the competitive job market. The Village currently has 5 unionized labor groups that have collective bargaining agreements. All of the contracts recently negotiated new contracts. A summary of each contract is as follows:

<u>Union</u>	<u>Employee Group Represented</u>	<u>Number of Members</u>	<u>Date Current Contract Expires</u>
American Federation of State, County & Municipal Employees, Council 31, Local 909, AFL-CIO	Public Works	40	12/31/24
International Association of Firefighters Local 3022	Firefighters	45	12/31/22
Metropolitan Alliance of Police Local 216	Sworn Police Officers	45	12/31/21
Metropolitan Alliance of Police Local 567	Police Department Non-Sworn Records Clerks	9	12/31/24
Metropolitan Alliance of Police Streamwood Village Hall Civilians, Chapter 570	Clerical, Maintenance and Inspection Employees	16	12/31/24

There are 41 non-union employees that include management, supervisory and other administrative staff. A pay and compensation plan is reviewed and approved by the Village Board on an annual basis.

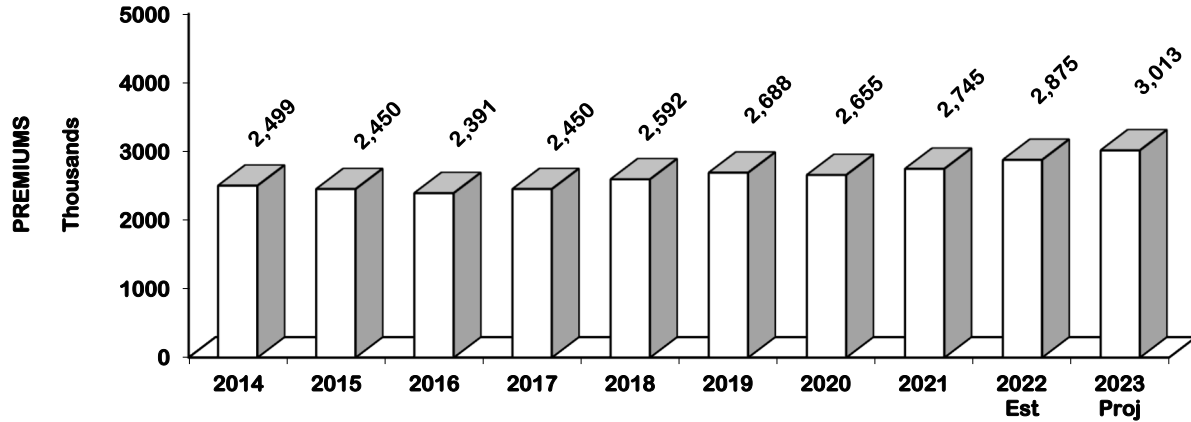
Health Insurance – The Village of Streamwood is a member of a self-insurance pool (IPBC) that provides employees with health care, dental and life insurance benefits. Health care costs for the Village have steadily increased over the last several years due to number of employees and changes in coverage types (i.e., Single to Family Coverage). Careful monitoring and strategic planning of benefit levels to include several cost containment features including: one restrictive plan (PPO) that offers no coverage for services secured outside the preferred provider network; a lower cost HMO plan; a mandatory large case management plan (HDHP); an “Opt-Out” program which reimburses employees who can prove that they have purchased healthcare coverage from an alternate source (usually a spouse’s employer or parent for dependent under 26); and an employee Wellness Program, which sponsors several events including an annual Wellness Fair that includes health screenings and flu shots. Because of these extensive program changes, health insurance costs have stabilized.

Employees pay 20% of PPO health insurance costs or 10% of their HMO plan costs. The Village also participates in a mail-order prescription drug program to encourage the use of generic drugs. These pricing strategies encourage employees to select the lower cost HMO and prescription drug plans.

Health Insurance (continued)

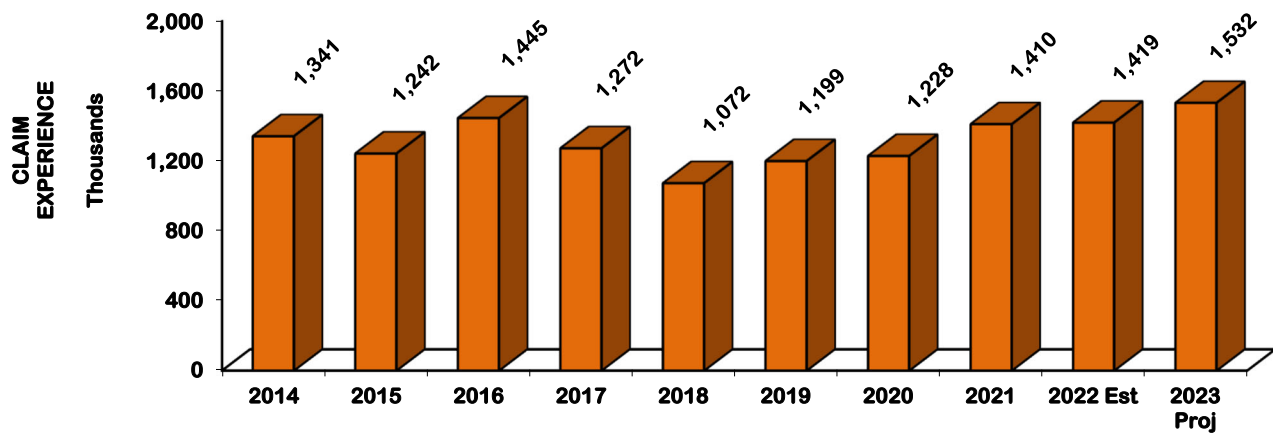
Health Insurance rates are effective from January 1 – December 31 and are incorporated into the budget using the most current employee election information available. Below is a historical depiction of the Village’s employee health insurance costs.

EMPLOYEE HEALTH INSURANCE COSTS



Liability and Workers Compensation Insurance – The Village is a member of another self-insurance pool (MICA) that provides coverage for general liability, property, and workers compensation claims. An active Safety Committee places great emphasis on loss prevention and employee safety. As a result, claims and insurance premiums have remained stable for the Village over the years. The premium for this insurance coverage runs from May 1 – April 30 each year. For 2023, the projected increase is conservatively estimated at 3% over the prior year.

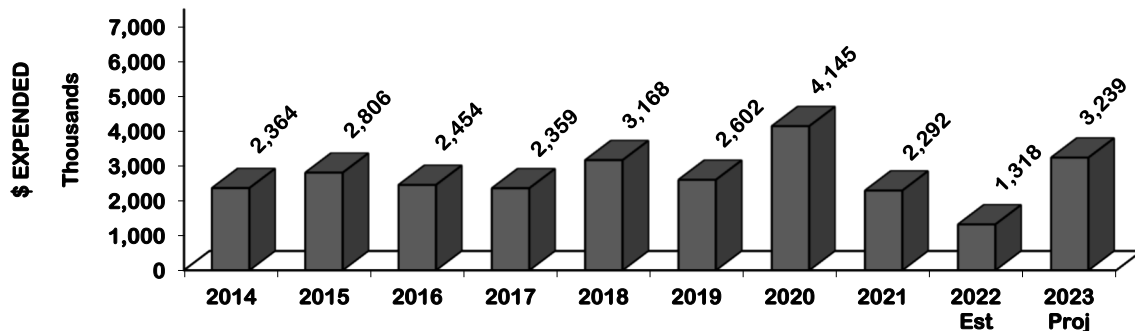
LIABILITY AND WORKERS COMPENSATION INSURANCE COSTS



Capital Expenditures – Generally, items costing in excess of \$25,000 and having an estimated useful life of 2 years or more are considered capital for budgeting purposes. Every capital item is separately justified.

- **Capital Replacement Fund** – This fund was established for funding one-time capital projects. The 2023 Budget includes funding for projects focused on community improvements as outlined in the Village’s Comprehensive Plan. Resources have been included for Phase 1 Engineering related to the planning and rehabilitation project of Kollar Pond and the continuation of the Village’s Document Imaging and Retention system.
- **Street Improvement Fund** – This program continues to be a high priority of the Village Board. The resources directed to improving the physical roadway infrastructure in the Village of Streamwood are significantly above what other communities expend in this area. In 2021, costs for the Road Program were split between the Street Improvement and Motor Fuel Tax Fund. For 2023, \$2.0 million is anticipated in grant revenue for additional street resurfacing, intersection improvements, and development of a Village-wide pathway system that includes a pedestrian bridge near Irving Park Road and Route 59. In 2023, as previously stated, \$5.6 million is scheduled to be spent between the Street Improvement and Motor Fuel Tax Fund on the Village’s Road Program.

STREET IMPROVEMENT



- **Equipment Replacement Fund (ERF)** – ERF was established in 1993 to provide a framework and funding mechanism for the eventual replacement of all vehicles owned by the Village. Vehicles are scheduled for replacement based on their anticipated life at purchase. Ultimate replacement decisions are based on age and physical condition. Detailed ERF schedules are maintained (for capital planning purposes) for the current year through 2032. Appendix B lists all of the capital items included in the 2023 Budget.
- **Facilities and Major Equipment Replacement Fund (FERF)** – FERF was established in 1999 to provide a framework and funding mechanism for the eventual replacement of large non-vehicular items and improvements to municipal facilities. Facilities and major equipment are scheduled for replacement based on their anticipated life at purchase. Ultimate replacement decisions are based on age and physical condition. Detailed FERF schedules are maintained (for capital planning purposes) for the current year through 2032. Appendix B lists all of the capital items included in the 2023 Budget.

Debt Service Expenditures – The Village currently has only one bond issue outstanding. Please see Appendix I for more information. The proceeds of this issue were used to fund the replacement of Fire Station #31 and improvements to the Public Works Facility. The Village of Streamwood maintains its AA bond rating with Standard & Pools. Estimated future principal and interest payments for the new bonds are accounted for in the Debt Service Fund with an average annual payment of \$1.3 million over the twenty-year payback period.

Enterprise Fund Expenses – The Water and Sewer Fund and the Golf Fund are both considered Enterprise Funds. Rate structures are set at levels sufficient enough to pay related expenses. Property tax subsidies are not to be used to balance Enterprise Fund operations. The negative equity position of the Golf Fund was financed through an advance from the General Fund at the time of its construction.

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**CHANGES IN FINANCIAL POSITION
ALL FUND TYPES**

	General Fund			Special Revenue Funds			Debt Service Funds		
	2021 Actual	2022 Estimated	2023 Budget	2021 Actual	2022 Estimated	2023 Budget	2021 Actual	2022 Estimated	2023 Budget
Revenues									
Property Tax	11,405,741	11,813,910	12,198,849	998,385	210,958	180,362	1,322,427	1,330,550	1,329,550
Other Taxes	20,295,784	19,992,000	19,383,000	-	-	-	-	-	-
Intergovernmental Revenues	594,365	462,354	457,050	2,492,793	2,474,000	2,474,000	-	-	-
Licenses & Permits	1,977,081	2,353,600	2,204,750	-	-	-	-	-	-
Fines and Forfeits	524,012	528,450	527,500	-	-	-	-	-	-
Investment Earnings	(12,997)	101,000	101,000	1,986	1,000	1,000	707	1,000	1,000
Bond Proceeds	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-
Impact and Connection Fees	-	-	-	-	-	-	-	-	-
Operating Transfers In	1,563,640	-	-	-	-	-	-	-	-
All Other Revenues	920,883	501,000	501,000	-	-	-	-	-	-
Total Financial Sources	37,268,509	35,752,314	35,373,149	3,493,164	2,685,958	2,655,362	1,323,134	1,331,550	1,330,550
Expenditures									
General Government	4,338,102	5,247,549	5,470,101	-	-	-	-	-	-
Public Safety	23,247,201	23,512,215	24,746,702	-	-	-	-	-	-
Public Works	2,906,169	3,074,812	3,507,530	-	-	-	-	-	-
Community Development	1,502,526	1,568,923	1,610,184	-	-	-	-	-	-
Recreation	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	1,328,000	1,328,550	1,327,550
Capital Outlay	-	-	-	2,184,692	3,828,736	2,530,755	-	-	-
Operating Transfers Out	-	-	-	663,640	-	-	-	-	-
Total Expenditures	31,993,998	33,403,499	35,334,517	2,848,332	3,828,736	2,530,755	1,328,000	1,328,550	1,327,550
Excess of Revenues over Expenditures	5,274,511	2,348,815	38,632	644,832	(1,142,778)	124,607	(4,866)	3,000	3,000
Fund Balances									
January 1st	9,423,149	12,697,660	10,546,475	1,722,289	2,367,121	1,224,343	75,796	70,930	73,930
Reserve Reappropriation	(2,000,000)	(4,500,000)	-	-	-	-	-	-	-
December 31st	12,697,660	10,546,475	10,585,107	2,367,121	1,224,343	1,348,950	70,930	73,930	76,930

(For Budgetary Purposes Only)

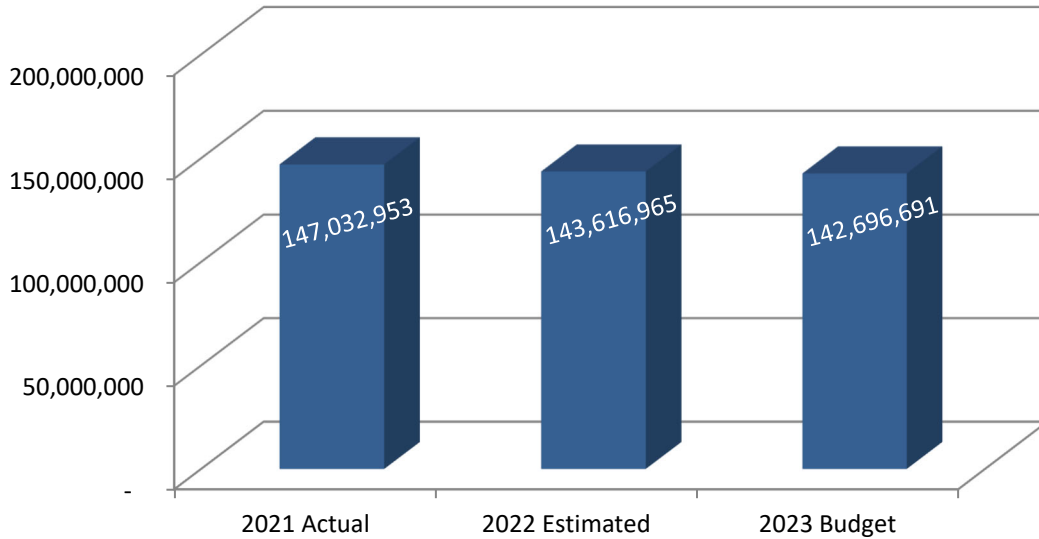
**CHANGES IN FINANCIAL POSITION
ALL FUND TYPES**

Capital Project Funds			Enterprise Funds			Trust and Agency Funds			Total All Funds		
2021 Actual	2022 Estimated	2023 Budget	2021 Actual	2022 Estimated	2023 Budget	2021 Actual	2022 Estimated	2023 Budget	2021 Actual	2022 Estimated	2023 Budget
-	-	-	-	-	-	4,819,121	5,010,534	5,415,119	18,545,674	18,365,952	19,123,880
768,130	725,000	725,000	-	-	-	60,078	45,000	45,000	21,123,992	20,762,000	20,153,000
736,619	734,000	2,025,000	-	2,666,410	2,666,410	-	-	-	3,823,777	6,336,764	7,622,460
-	-	-	-	-	-	-	-	-	1,977,081	2,353,600	2,204,750
-	-	-	-	-	-	-	-	-	524,012	528,450	527,500
(23,501)	33,250	33,250	(36,579)	6,025	6,025	14,886,444	-	3,900,000	14,816,060	142,275	4,042,275
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	13,690,369	13,631,087	13,745,250	-	-	-	13,690,369	13,631,087	13,745,250
-	-	-	-	3,000	3,000	-	-	-	-	3,000	3,000
408,839	1,828,799	2,249,289	-	-	-	-	-	-	1,972,479	1,828,799	2,249,289
82,981	26,915	55,000	78,297	35,000	35,000	1,077,531	1,063,030	1,025,000	2,159,692	1,625,945	1,616,000
1,973,068	3,347,964	5,087,539	13,732,087	16,341,522	16,455,685	20,843,174	6,118,564	10,385,119	78,633,136	65,577,872	71,287,404
-	-	-	-	-	-	6,990,237	7,459,877	7,665,684	11,328,339	12,707,426	13,135,785
-	-	-	-	-	-	-	-	-	23,247,201	23,512,215	24,746,702
-	-	-	10,458,156	13,318,670	12,852,047	-	-	-	13,364,325	16,393,482	16,359,577
-	-	-	-	-	-	-	-	-	1,502,526	1,568,923	1,610,184
-	-	-	421,923	457,515	440,675	-	-	-	421,923	457,515	440,675
-	-	-	-	-	-	-	-	-	1,328,000	1,328,550	1,327,550
11,475,418	5,918,263	8,306,450	1,002,108	3,278,750	3,750,000	-	-	-	14,662,218	13,025,749	14,587,205
900,000	-	-	-	-	-	-	-	-	1,563,640	-	-
12,375,418	5,918,263	8,306,450	11,882,187	17,054,935	17,042,722	6,990,237	7,459,877	7,665,684	67,418,172	68,993,860	72,207,678
(10,402,350)	(2,570,299)	(3,218,911)	1,849,900	(713,413)	(587,037)	13,852,937	(1,341,313)	2,719,435	11,214,964	(3,415,988)	(920,274)
21,755,569	13,353,219	15,282,920	3,803,360	5,653,260	4,939,847	99,037,826	112,890,763	111,549,450	135,817,989	147,032,953	143,616,965
2,000,000	4,500,000	-	-	-	-	-	-	-	-	-	-
13,353,219	15,282,920	12,064,009	5,653,260	4,939,847	4,352,810	112,890,763	111,549,450	114,268,885	147,032,953	143,616,965	142,696,691

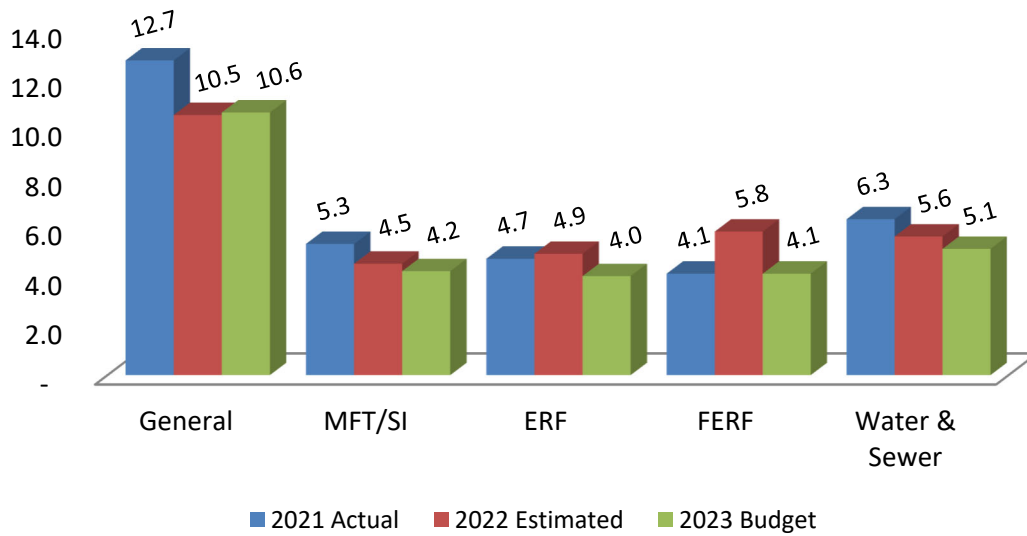
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FUND BALANCES

Fund Balances - All Funds

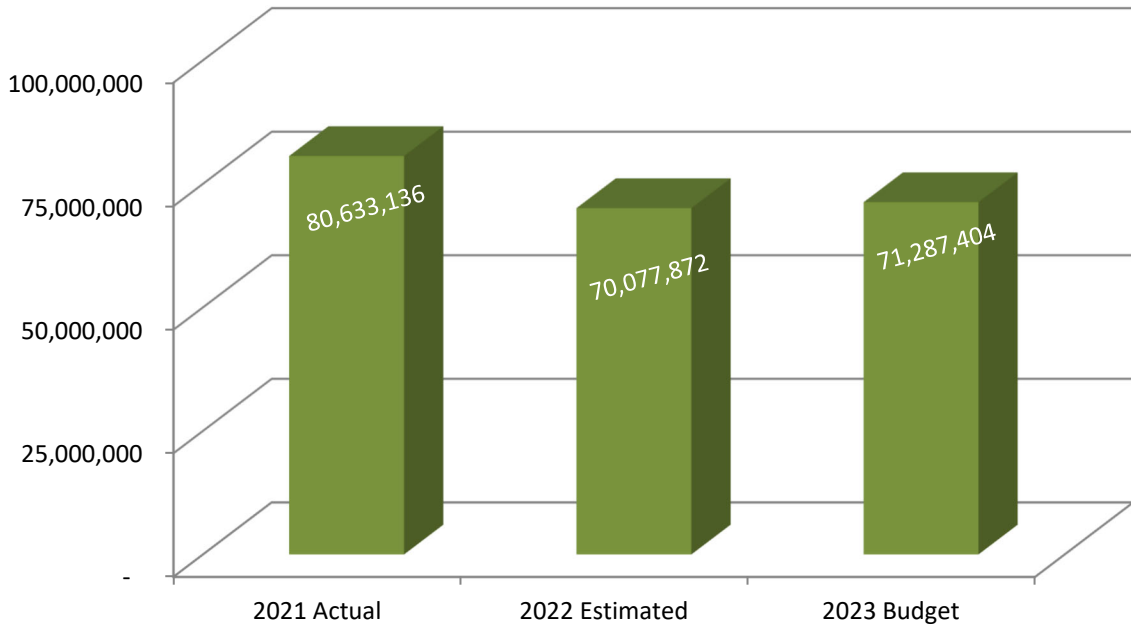


Major Funds (in millions of dollars)

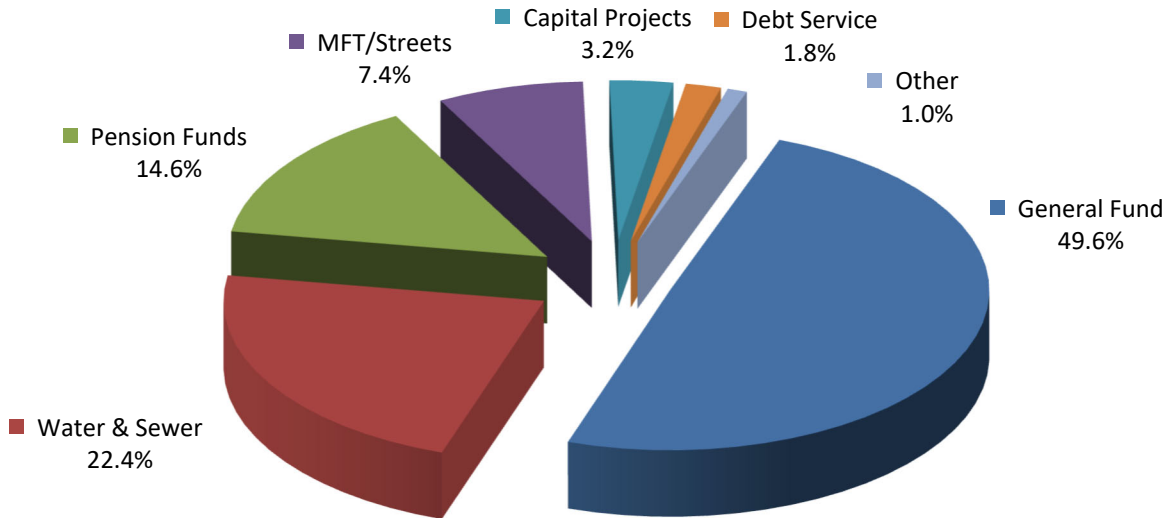


REVENUES

Total Revenues - All Funds



Revenues by Fund - 2023 Budget

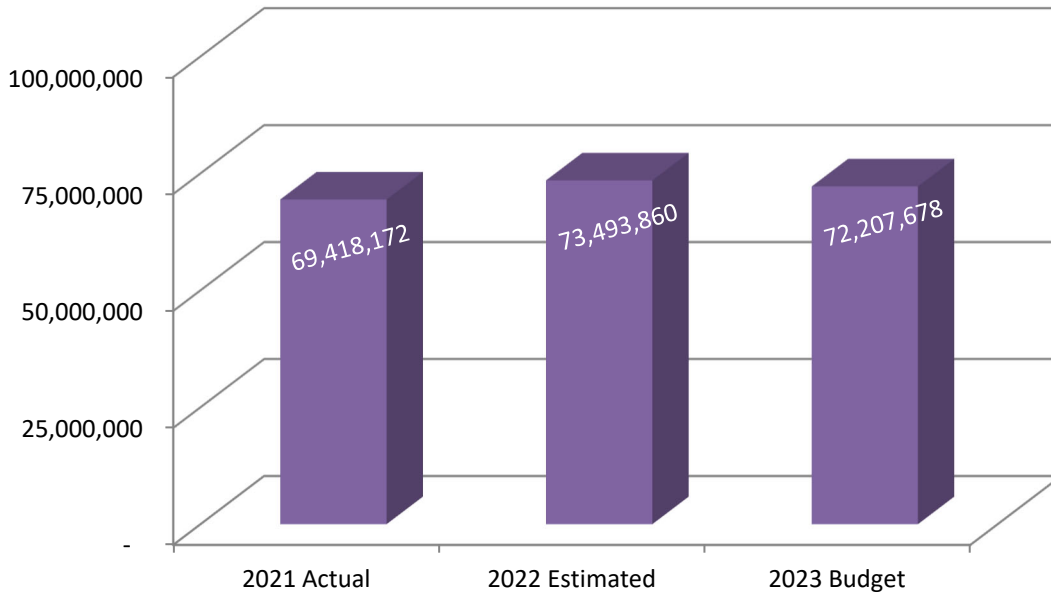


SUMMARY OF REVENUES BY PROGRAM

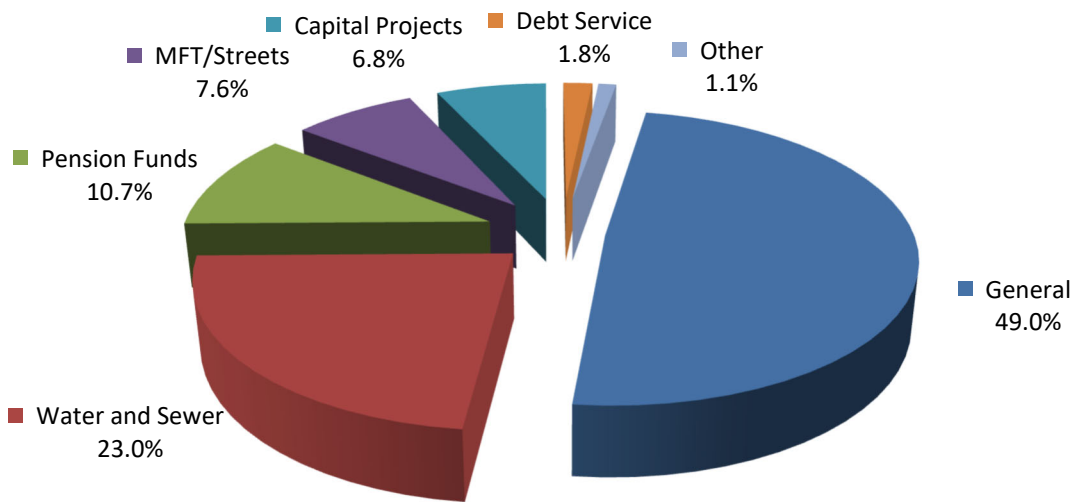
ACCOUNT DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
General Fund	31,477,735	37,268,509	33,096,860	35,752,314	35,373,149	36,013,209	36,701,792
Motor Fuel Tax Fund	2,409,157	2,494,779	2,175,000	2,475,000	2,475,000	1,601,000	1,601,000
Wetland Special Service Areas	144,017	149,930	160,773	160,773	180,362	185,773	191,346
Special Tax Allocation Fund	454,853	848,455	235,000	50,185	-	-	-
Debt Service Fund	1,332,621	1,323,134	1,331,550	1,331,550	1,330,550	1,328,050	1,329,050
Capital Replacement Fund	266,926	133,590	5,250	255,250	5,250	5,250	5,250
Street Improvement Fund	3,499,873	2,402,407	1,992,500	1,480,000	2,771,000	1,375,000	1,046,000
Equipment Replacement Fund	356,877	670,566	728,298	1,200,213	1,024,983	1,042,025	1,054,258
Facilities and Major Equipment Replacement Fund	617,114	766,505	1,162,501	4,912,501	1,286,306	1,307,511	1,234,515
Water and Sewer Fund	13,628,095	13,299,781	14,890,410	15,926,247	16,040,410	13,380,150	13,386,485
Golf Fund	376,255	432,306	337,275	415,275	415,275	415,275	415,275
Police Pension Fund	6,540,737	11,601,152	5,727,421	3,719,866	6,077,883	6,259,169	6,445,895
Fire Pension Fund	5,240,089	9,242,022	4,270,613	2,398,698	4,307,236	4,435,628	4,567,872
TOTAL REVENUES	66,344,349	80,633,136	66,113,451	70,077,872	71,287,404	67,348,041	67,978,737

EXPENDITURES

Total Expenditures - All Funds



Expenditures by Fund - 2023 Budget



SUMMARY OF EXPENDITURES BY PROGRAM

ACCOUNT DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
General Fund	29,793,865	33,993,998	33,061,719	37,903,499	35,334,517	36,085,939	37,304,682
Motor Fuel Tax Fund	1,350,000	2,047,642	3,905,000	3,450,000	2,320,000	2,750,000	2,750,000
Wetland Special Service Areas	136,062	137,050	210,594	143,736	210,755	217,815	224,350
Special Tax Allocation Fund	454,853	663,640	235,000	235,000	-	-	-
Debt Service Fund	2,571,083	1,328,000	1,328,550	1,328,550	1,327,550	1,325,050	1,326,050
Capital Replacement Fund	12,131,377	7,508,288	355,000	355,000	180,000	80,000	80,000
Street Improvement Fund	4,145,032	2,292,433	2,064,300	1,317,800	3,239,300	2,071,929	1,924,087
Equipment Replacement Fund	477,723	318,498	1,519,650	1,075,532	1,909,650	1,689,000	1,100,250
Facilities and Major Equipment Replacement Fund	379,030	2,256,199	4,010,396	3,169,931	2,977,500	3,518,250	3,726,250
Water and Sewer Fund	11,860,339	11,460,264	16,278,444	16,597,420	16,602,047	14,101,539	14,302,537
Golf Fund	355,724	421,923	397,475	457,515	440,675	465,511	475,641
Police Pension Fund	3,920,737	4,364,499	4,504,650	4,515,589	4,602,339	4,739,959	4,881,708
Fire Pension Fund	2,460,261	2,625,738	2,854,604	2,944,288	3,063,345	3,154,795	3,248,989
TOTAL EXPENDITURES	70,036,086	69,418,172	70,725,382	73,493,860	72,207,678	70,199,787	71,344,545

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**CHANGES IN FINANCIAL POSITION
GENERAL FUND**

	<u>2021</u> <u>Actual</u>	<u>2022</u> <u>Estimated</u>	<u>2023</u> <u>Budget</u>
Revenues			
Property Tax	11,405,741	11,813,910	12,198,849
Other Taxes	20,295,784	19,992,000	19,383,000
Intergovernmental Revenues	594,365	462,354	457,050
Licenses & Permits	1,977,081	2,353,600	2,204,750
Fines and Forfeits	524,012	528,450	527,500
Investment Earnings	(12,997)	101,000	101,000
Operating Transfers In	1,563,640	-	-
All Other Revenues	920,883	501,000	501,000
Total Financial Sources	<u>37,268,509</u>	<u>35,752,314</u>	<u>35,373,149</u>
Expenditures			
General Government	4,338,102	5,247,549	5,470,101
Public Safety	23,247,201	23,512,215	24,746,702
Public Works	2,906,169	3,074,812	3,507,530
Community Development	1,502,526	1,568,923	1,610,184
Total Expenditures	<u>31,993,998</u>	<u>33,403,499</u>	<u>35,334,517</u>
Excess of Revenues over Expenditures	<u>5,274,511</u>	<u>2,348,815</u>	<u>38,632</u>
Fund Balances			
January 1st	9,423,149	12,697,660	10,546,475
Reserve Reappropriation	(2,000,000)	(4,500,000)	-
December 31st	<u>12,697,660</u>	<u>10,546,475</u>	<u>10,585,107</u>
(For Budgetary Purposes Only)			

**BUDGET REVENUES
GENERAL FUND**

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
Property Taxes								
010000-4101	Property Tax, General Levy	5,700,250	5,396,867	5,688,979	5,688,979	5,777,630	5,950,959	6,129,488
010000-4102	Property Tax, Road and Bridge	302,715	308,901	300,000	300,000	300,000	309,000	318,270
010000-4106	Property Tax, FICA	281,022	295,575	309,922	309,922	336,010	346,090	356,473
010000-4107	Property Tax, IMRF	557,071	569,030	515,975	515,975	344,090	354,413	365,045
010000-4108	Property Tax, Police Pension	2,398,213	2,899,907	3,072,421	3,072,421	3,467,883	3,571,919	3,679,077
010000-4109	Property Tax, Fire Pension	1,700,143	1,866,568	1,883,113	1,883,113	1,929,736	1,987,628	2,047,257
010000-4151	Property Tax, Prior Year	21,475	37,553	25,000	25,000	25,000	25,000	25,000
010000-4152	Property Tax, R & B Prior Year	837	1,617	1,000	1,000	1,000	1,000	1,000
010000-4158	Prior Yr Prop Tax, Police Pension	7,469	17,376	10,000	10,000	10,000	10,000	10,000
010000-4159	Prior Yr Prop Tax, Fire Pension	4,682	12,347	7,500	7,500	7,500	7,500	7,500
		10,973,877	11,405,741	11,813,910	11,813,910	12,198,849	12,563,509	12,939,110
Other Taxes								
010000-4201	Illinois Income Tax	4,389,178	5,379,345	4,600,000	5,800,000	5,600,000	5,700,000	5,800,000
010000-4202	Illinois General Sales Tax	4,323,163	6,377,569	5,350,000	6,000,000	5,800,000	5,916,000	6,034,320
010000-4203	Illinois Home Rule Tax	1,969,075	2,855,897	2,250,000	2,750,000	2,550,000	2,575,500	2,601,255
010000-4204	Illinois Use Tax	1,629,692	1,644,243	1,750,000	1,550,000	1,550,000	1,596,500	1,644,395
010000-4205	Illinois Cannabis Use Tax	23,132	55,252	100,000	75,000	100,000	103,000	106,090
010000-4206	Illinois Personal Property Rep	79,032	139,059	100,000	217,000	233,000	200,000	200,000
010000-4208	Video Gaming Tax	191,369	395,513	350,000	400,000	400,000	412,000	424,360
010000-4222	Real Estate Transfer Tax	544,610	798,603	600,000	400,000	400,000	400,000	400,000
010000-4223	Food and Beverage Tax	1,169,208	1,426,759	1,300,000	1,400,000	1,500,000	1,500,000	1,500,000
010000-4231	Utility Tax, Electric	696,199	701,935	750,000	750,000	750,000	750,000	750,000
010000-4232	Utility Tax, Gas	438,134	521,609	500,000	650,000	500,000	500,000	500,000
		15,452,792	20,295,784	17,650,000	19,992,000	19,383,000	19,653,000	19,960,420
Fees and Fines								
010000-4301	Business Licenses	178,815	184,380	180,000	180,000	180,000	180,000	180,000
010000-4302	Liquor Licenses	70,700	67,900	70,000	70,000	70,000	70,000	70,000
010000-4305	Garage Sale Permits	323	546	250	250	250	250	250
010000-4306	Filing Fees	1,550	4,400	1,000	2,500	1,000	1,000	1,000
010000-4307	Crime Free Housing	2,825	3,550	2,500	2,500	2,500	2,500	2,500
010000-4311	Contractors Licenses	84,675	73,450	75,000	75,000	75,000	75,000	75,000
010000-4312	Building Permit Fees	321,307	249,315	325,000	250,000	250,000	250,000	250,000
010000-4313	Occupancy Permits	8,050	6,300	6,000	6,000	6,000	6,000	6,000
010000-4314	Rental Housing Inspection Fees	295,950	274,180	300,000	300,000	300,000	300,000	300,000
010000-4315	Plan Consultant Fees	16,366	9,422	5,000	5,350	5,000	5,000	5,000
010000-4316	Health Inspection Fees	30,360	30,250	30,000	30,000	30,000	30,000	30,000
010000-4319	Building Dept. Fines & Fees	8,800	5,950	10,000	5,950	5,000	5,000	5,000
010000-4320	Other Inspection Fees	-	-	100	2,000	-	-	-
010000-4323	Elevator Inspection Fees	5,000	6,136	5,000	5,000	5,000	5,000	5,000
010000-4331	County Court Fines	45,293	57,800	40,000	60,000	60,000	60,000	60,000
010000-4332	Village Fines (P/C Tickets)	56,965	67,620	60,000	60,000	60,000	60,000	60,000
010000-4335	Minor Ordinance Violations (Collections)	29,789	6,157	10,000	5,000	5,000	5,000	5,000
010000-4336	Police Investigation Fees	1,600	2,250	2,500	2,500	2,500	2,500	2,500
010000-4338	Red Light Enforcement Fee	247,870	297,600	300,000	300,000	300,000	300,000	300,000
010000-4339	Impound Fees	43,000	60,000	60,000	65,000	65,000	65,000	65,000
010000-4340	County Supervision Fees	380	60	500	-	-	-	-
010000-4384	Public Property Antenna Leases	159,134	163,301	175,000	175,000	180,000	185,400	190,962
010000-4386	Ambulance Fees	724,054	903,951	750,000	1,250,000	1,100,000	1,100,000	1,100,000

**BUDGET REVENUES
GENERAL FUND**

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
010000-4388	Local Ordinance Violations	24,325	26,575	30,000	30,000	30,000	30,000	30,000
		2,357,131	2,501,093	2,437,850	2,882,050	2,732,250	2,737,650	2,743,212
Refunds and Reimbursements								
010000-4401	Grant Revenue	512,112	40,611	50,000	30,000	30,000	30,000	30,000
010000-4403	Gas Tax Reimbursements	7,242	6,396	7,000	6,604	7,000	7,000	7,000
010000-4404	Liability Insurance Claims	23,921	15,491	10,000	15,500	10,000	10,000	10,000
010000-4405	Workers' Compensation Insurance Reimburse	136,395	288,770	125,000	150,000	150,000	150,000	150,000
010000-4422	Police Training Reimbursement	250	-	1,000	-	-	-	-
010000-4423	Police Security Detail	230,555	229,791	250,000	250,000	250,000	250,000	250,000
010000-4431	Fire Training Reimbursement	10,697	13,271	15,000	10,000	10,000	10,000	10,000
010000-4451	Donations	-	35	100	250	50	50	50
		921,172	594,365	458,100	462,354	457,050	457,050	457,050
Interest								
010000-4601	Interest Income	150,438	111,544	100,000	100,000	100,000	100,000	100,000
010000-4611	Net Change in Treasury Investments	90,913	(124,541)	1,000	1,000	1,000	1,000	1,000
		241,351	(12,997)	101,000	101,000	101,000	101,000	101,000
Transfers								
010000-4714	Transfer from Special Tax Allocation Fund	454,853	663,640	235,000	-	-	-	-
010000-4732	Transfer from Street Improvement Fund	-	900,000	-	-	-	-	-
		454,853	1,563,640	235,000	-	-	-	-
Miscellaneous								
010000-4902	Police/Fire Reports	1,347	2,115	1,000	1,000	1,000	1,000	1,000
010000-4991	Other Income	1,075,212	918,768	400,000	500,000	500,000	500,000	500,000
		1,076,559	920,883	401,000	501,000	501,000	501,000	501,000
TOTAL REVENUES - GENERAL FUND		31,477,735	37,268,509	33,096,860	35,752,314	35,373,149	36,013,209	36,701,792

SUMMARY OF GENERAL FUND EXPENDITURES

ACCT. NO.	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
GENERAL FUND								
010100	POLICY FORMULATION	178,088	175,845	194,253	196,336	205,310	210,651	215,752
010200	VILLAGE CLERK	133,211	140,228	163,693	162,868	175,158	185,563	185,992
010300	CIVIL SERVICE COMMISSION	1,717	6,760	8,336	8,078	8,336	8,570	8,811
010400	FIRE AND POLICE COMMISSION	12,180	9,345	35,190	32,333	21,920	22,578	40,255
010500	PLANNING & ZONING BOARD	382	1,695	2,946	2,934	2,915	3,020	3,095
010600	COMMUNITY & ECONOMIC DEVELOPMENT COMMISSION	272	185	225	143	200,225	200,232	200,239
010700	COMMUNITY RELATIONS COMMISSION	159	193	1,715	1,715	1,715	1,766	1,819
010800	VETERANS MEMORIAL COMMISSION	-	3,087	3,325	2,275	2,775	27,775	2,775
010900	NATURAL RESOURCE CONSERVANCY COMMISSION	12,464	7,341	12,485	12,485	13,285	13,683	14,093
011000	BLOOD COMMISSION	60	50	250	150	250	250	250
012100	ADMINISTRATION	553,733	526,107	692,638	721,332	799,797	824,377	848,821
012200	LEGAL	253,556	205,331	257,500	257,059	259,000	266,770	274,773
012300	FINANCIAL ADMINISTRATION	713,617	625,467	749,134	732,071	774,713	808,299	821,403
012400	INFORMATION TECHNOLOGY	1,275,441	1,272,129	1,238,597	1,249,600	1,286,272	1,324,940	1,364,152
013100	COMMUNITY DEVELOPMENT	1,511,890	1,502,526	1,603,355	1,568,923	1,610,184	1,648,746	1,706,967
014100	POLICE	11,983,925	13,096,786	13,385,590	13,213,586	14,050,590	14,465,756	14,878,987
015100	FIRE	9,358,711	10,150,415	10,343,246	10,298,629	10,696,112	10,992,359	11,297,111
016100	PUBLIC WORKS	2,916,732	2,906,169	3,251,071	3,074,812	3,507,530	3,611,600	3,716,077
019100	MISCELLANEOUS OPERATING REQUIREMENTS	887,727	3,364,339	1,118,170	6,368,170	1,718,430	1,469,006	1,723,311
TOTAL GENERAL FUND		29,793,865	33,993,998	33,061,719	37,903,499	35,334,517	36,085,939	37,304,682

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POLICY FORMULATION

PROGRAM DESCRIPTION:

The Village Board is the legislative and policy making body of the Village and is composed of seven elected members. A Village President and six Trustees serve four-year staggered terms. Three of the Trustee positions are elected at the mid-point of the President’s term.

Responsibilities of the Village Board include enacting ordinances and resolutions necessary to govern the Village; appointing a Village Manager; appointing citizens to serve on various commissions and boards; and establishing other policies that will promote the general welfare of the Village and safety and health of its citizens. The Board reviews the annual budget for the Village.

PROGRAM GOALS & OBJECTIVES:

The Village President and Board of Trustees annually review the Goals and Objectives of the Village. These directives follow the mission statement of the Village government and set goals in the areas of: annexation, planning and development; employees and staffing; financial matters; infrastructure; intergovernmental cooperation; legislation; ordinances; Village esthetics; and public safety. The Village Board held the 2023 Goals and Objectives sessions in August and September of 2022. A listing of the Village Board’s mandated Goals and Objectives is included in the Budget’s “Policies” section.

SIGNIFICANT CHANGES:

Please see the “Goals and Objectives” section immediately following the Introductory Letter for additional information.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
Regular Board Meetings	23	21	24
Special Board Meetings	6	6	6

DEPARTMENT STAFFING:

FULL TIME

Executive Assistant

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Executive Assistant	1	1	1	1	1
TOTAL:	1	1	1	1	1

PART TIME

Village Trustees

Village President

Village Trustees	6	6	6	6	6
Village President	1	1	1	1	1
TOTAL:	7	7	7	7	7

POLICY FORMULATION

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
PERSONNEL SERVICES								
010100-5101	Salaries and Wages, Full-Time	58,855	65,443	63,261	72,827	73,196	75,392	77,654
010100-5102	Salaries and Wages, Part-Time	30,620	32,170	31,920	31,920	35,280	35,280	35,280
010100-5104	Insurance Opt Out	5,000	5,000	5,000	5,000	5,000	5,000	5,000
010100-5201	Employer - Social Security	5,877	6,411	5,905	6,214	6,315	6,504	6,700
010100-5202	Employer - Medicare	1,375	1,499	1,382	1,405	1,479	1,523	1,569
010100-5203	Employer - IMRF	13,857	14,245	11,250	12,202	7,344	7,564	7,791
010100-5211	Group Health Insurance	2,124	360	-	-	-	-	-
TOTAL PERSONNEL SERVICES		117,708	125,128	118,718	129,568	128,614	131,264	133,994
OPERATING EXPENDITURES								
010100-5301	Advertising and Promotional	-	-	2,000	250	1,000	1,030	1,061
010100-5302	Travel and Training	515	19	1,950	500	1,300	1,339	1,379
010100-5303	Printing and Binding	-	53	100	50	50	52	53
010100-5304	Licenses and Dues	27,724	26,839	31,870	29,600	31,150	32,085	33,047
010100-5311	Postage	364	83	450	100	100	103	106
010100-5312	Telephone and Internet	539	467	500	450	500	515	530
010100-5313	Rents	10	3	50	50	50	52	53
010100-5321	Liability Insurance	8,504	10,247	10,959	9,862	11,032	11,363	11,704
010100-5333	Professional Services	-	-	500	500	500	515	530
010100-5351	R & M - Motor Vehicles	-	-	500	100	500	515	530
010100-5353	R & M - Office Equipment	5	2	50	50	50	52	53
010100-5401	Books and Publications	39	83	50	50	50	52	53
010100-5402	Office Supplies	1,787	809	2,500	1,500	1,500	1,545	1,591
010100-5461	Motorized Equipment Supplies	237	285	500	500	500	515	530
010100-5462	Gasoline and Lubricants	230	429	500	650	500	515	530
010100-5491	Other Materials and Supplies	9,783	7,765	18,850	18,850	20,000	20,600	21,218
010100-5531	Contributions to Facilities & Equipment Repl. Fund	9,929	2,919	2,992	2,992	5,985	6,527	6,757
010100-5532	Contributions to Equipment Repl. Fund	714	714	714	714	1,429	1,500	1,500
010100-5651	Office Furniture and Equipment	-	-	500	-	500	515	530
TOTAL OPERATING EXPENDITURES		60,380	50,717	75,535	66,768	76,696	79,387	81,758
TOTAL BUDGET		178,088	175,845	194,253	196,336	205,310	210,651	215,752

VILLAGE CLERK

PROGRAM DESCRIPTION:

The Village Clerk's office is the repository of all original Village records and keeper of the Village Seal. Meetings of the Village Board are recorded and transcribed. Audio recordings are made during closed session meetings and these recordings are retained for a minimum of 18 months, subject to legal action requiring their disclosure to a judge. Legal notices are published, the Village Code is updated and maintained through American Legal Publishing, and the Village Newsletter is coordinated for distribution. As the Village's Freedom of Information Act (FOIA) and Open Meetings Act (OMA) Officer, information requests are processed with verbal, written and electronic responses. Local, state and federal election information is disseminated, and voter information is provided throughout the year. Cook County conducts Early Voting at Village facilities. Documents such as deeds, annexations, development documents and plats of subdivision are processed and recorded with the Cook County Clerk. The Village Map is updated and reprinted as needed. Business, liquor, and video gaming licensing are processed, and all necessary licensing certificates issued. Information regarding state revenue collection is also verified on a monthly basis. Block party, door-to-door solicitation, temporary handicapped placards, and garage sale requests are also processed and maintained, coordinating as needed with the Public Works, Fire and Police Departments. Assistance is provided with phones and at the Cashier's Counter as needed.

PROGRAM GOALS & OBJECTIVES:

The Village Clerk's office objectives include continued maintenance of the Village Code and timely preparation of the Village Board minutes and other meeting minutes as required. Audio recordings of closed sessions are maintained and disposed as required by law. Coordination and reminders of certain deadline dates for other Village departments is also tracked. Release documents are prepared as judgments are satisfied. Mortgage foreclosure documents are received in the Village Clerk's office and disseminated to Water Billing and the Code Enforcement Supervisor. This allows the Village to monitor properties in the foreclosure process and watch for those that may be vacant. Customer service to Village residents, potential residents and/or businesses, and outside contractors doing business with the Village is a very high priority. Continued cooperative efforts with other governmental agencies, such as the park district, libraries, township and county offices to provide consistent and accurate information, is stressed. Attendance at regional and state seminars, Municipal Clerks Institute (MCI) Academy and International Institute of Municipal Clerks (IIMC) Conferences provide necessary continuing education for the professional clerk and vital legislative updates and procedural changes.

SIGNIFICANT CHANGES:

No significant changes are being proposed for this department.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
New Resident Packets Distributed	420	425	420
Legal Notices Published	50	55	55
Business Licenses issued	610	615	620
Garage Sale Permits	750	700	750

DEPARTMENT STAFFING:

FULL TIME	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Village Clerk/Collector	1	1	1	1	1
TOTAL:	1	1	1	1	1

PART TIME

No part time employees are assigned to this department.

VILLAGE CLERK

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
PERSONNEL SERVICES								
010200-5101	Salaries and Wages, Full-Time	64,878	65,663	65,411	65,411	65,411	67,373	69,395
010200-5201	Employer - Social Security	3,916	4,002	4,003	4,003	4,056	4,178	4,303
010200-5202	Employer - Medicare	916	936	936	936	949	977	1,007
010200-5203	Employer - IMRF	9,980	9,591	8,276	8,276	5,240	5,397	5,559
010200-5211	Group Health Insurance	7,680	7,890	7,694	7,694	7,987	8,227	8,473
TOTAL PERSONNEL SERVICES		87,370	88,082	86,320	86,320	83,643	86,152	88,737
OPERATING EXPENDITURES								
010200-5301	Advertising and Promotional	3,618	4,534	8,800	8,800	9,500	9,785	10,079
010200-5302	Travel and Training	1,480	1,239	2,850	2,850	3,225	3,322	3,421
010200-5303	Printing and Binding	120	85	175	20	175	5,150	150
010200-5304	Licenses and Dues	330	618	700	700	725	747	769
010200-5311	Postage	13,480	18,431	20,000	20,000	20,000	20,600	21,218
010200-5313	Rents	54	44	325	325	325	335	345
010200-5321	Liability Insurance	5,233	6,218	6,697	6,027	6,742	6,944	7,153
010200-5333	Professional Services	15,321	18,176	34,000	34,000	45,000	46,350	47,741
010200-5353	R & M - Office Equipment	27	22	250	250	250	258	265
010200-5401	Books and Publications	40	66	80	80	80	82	85
010200-5402	Office Supplies	1,174	1,253	2,000	2,000	2,500	2,575	2,652
010200-5531	Contributions to Facilities & Equipment Repl. Fund	4,964	1,460	1,496	1,496	2,993	3,263	3,378
TOTAL OPERATING EXPENDITURES		45,841	52,146	77,373	76,548	91,515	99,410	97,255
TOTAL BUDGET		133,211	140,228	163,693	162,868	175,158	185,563	185,992

CIVIL SERVICE COMMISSION

PROGRAM DESCRIPTION:

The Civil Service Commission was established by Referendum on April 18, 1967. Its purpose is to foster the merit principle of personnel administration and provide a harmonious and courteous public service that will protect the interests of the public and employees. The Civil Service Commission is comprised of three members serving three-year terms without compensation. The Recording Secretary is compensated based on the number of interviews held.

PROGRAM GOALS & OBJECTIVES:

The Civil Service Commission's goal is to continue providing high quality employees for all Village Departments.

SIGNIFICANT CHANGES:

No significant changes are being proposed for the upcoming year.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
Hiring exams administered	3	3	3
Interview sessions	4	4	4

DEPARTMENT STAFFING:

PART TIME

Recording Secretary

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
	1	1	1	1	1
TOTAL:	1	1	1	1	1

The Human Resources Coordinator serves as staff liaison to the Civil Service Commission.

CIVIL SERVICE COMMISSION

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
PERSONNEL SERVICES								
010300-5102	Salaries and Wages, Part-Time	150	300	500	500	500	500	500
010300-5201	Employer - Social Security	9	19	33	33	33	33	33
010300-5202	Employer - Medicare	2	4	8	8	8	8	8
010300-5203	Employer - IMRF	-	-	-	-	-	-	-
TOTAL PERSONNEL SERVICES		161	323	541	541	541	541	541
OPERATING EXPENDITURES								
010300-5311	Postage	173	298	300	254	300	309	318
010300-5313	Rents	-	5	50	5	50	52	53
010300-5333	Professional Services	1,383	6,123	7,295	7,267	7,295	7,514	7,739
010300-5353	R & M - Office Equipment	-	3	25	2	25	26	27
010300-5402	Office Supplies	-	8	125	9	125	129	133
TOTAL OPERATING EXPENDITURES		1,556	6,437	7,795	7,537	7,795	8,029	8,270
TOTAL BUDGET		1,717	6,760	8,336	8,078	8,336	8,570	8,811

FIRE AND POLICE COMMISSION

PROGRAM DESCRIPTION:

It is the responsibility of the Board of Fire and Police Commissioners to make appointments to the Police and Fire Departments of the Village, including Police Officers, Police Sergeants, Firefighter / Paramedics, and Fire Lieutenants. The Commission conducts both entrance and promotional examinations. In addition, the Commission may conduct hearings and investigations regarding some sworn personnel in the Police Department. The Commission consists of three members and one alternate who serve three-year terms without compensation.

PROGRAM GOALS & OBJECTIVES:

The Fire and Police Commission's goal is to continue providing high-quality employees for the Fire and Police Departments.

SIGNIFICANT CHANGES:

Promotional testing for Police and Fire is set to occur in 2024 and 2025.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
Hiring exams administered	4	2	3
Other process administered	1	1	1
Interview sessions	6	5	6

DEPARTMENT STAFFING:

The Police Chief and Fire Chief serve as Staff Liaisons, and the Human Resources Coordinator serves as Secretary to the Board of Fire and Police Commissioners.

FIRE AND POLICE COMMISSION

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
OPERATING EXPENDITURES								
010400-5311	Postage	414	-	550	162	550	567	583
010400-5313	Rents	1	-	100	5	100	103	106
010400-5333	Professional Services	11,714	9,345	34,390	32,019	21,120	21,754	39,406
010400-5353	R & M - Office Equipment	-	-	50	10	50	52	53
010400-5402	Office Supplies	51	-	100	137	100	103	106
TOTAL OPERATING EXPENDITURES		12,180	9,345	35,190	32,333	21,920	22,578	40,255
TOTAL BUDGET		12,180	9,345	35,190	32,333	21,920	22,578	40,255

PLANNING AND ZONING BOARD

PROGRAM DESCRIPTION:

The Planning and Zoning Board, as established by ordinance, is composed of seven members and three alternates who serve without compensation and meet only when requested. The Board reviews the Comprehensive Plan and makes recommendations regarding development to ensure consistent development in accordance with the Comprehensive Plan. This Board also reviews the interpretations of provisions of the Village Zoning Ordinance made by the Director of Community Development as well as any orders, requirements decisions or determinations in the application of specific provisions of the ordinance made by the Director of Community Development. The Commission Secretary is compensated based on the number of meetings held.

PROGRAM GOALS & OBJECTIVES:

The primary purposes, goals, and objectives of the Planning and Zoning Board are to encourage the most appropriate use of land throughout the Village; conserve and stabilize the value of property; ensure adequate open space is provided; prevent undue concentration of the Village population; improve the Village's appearance; facilitate adequate provisions for community utilities such as water, waste water, transportation, schools, parks and other public amenities; and promote the public health, safety and general welfare. The Board also makes recommendations regarding requests for Zoning Code relief regarding special use permits or variations and amendments to the Zoning Code. In 2022, the Board considered 12 special use requests, 7 of which were for alcohol sales or service. The Board was also involved in adopting text amendments to the Zoning Code regulating food trucks, alcohol sales in gas station convenience stores, and cottage food preparation as part of home-based businesses. The Board considered a planned unit development for a senior living facility on W. Irving Park Road and a special use for the Village's first ever cannabis dispensary.

SIGNIFICANT CHANGES:

No significant changes are being proposed for the upcoming year.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
Number of meetings	7	9	9

DEPARTMENT STAFFING:

PART TIME	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Commission Secretary	1	1	1	1	1
TOTAL:	1	1	1	1	1

The Community Development Director serves as staff liaison to the Planning and Zoning Board.

PLANNING AND ZONING BOARD

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
PERSONNEL SERVICES								
010500-5102	Salaries and Wages, Part-Time	324	358	400	400	400	400	400
010500-5201	Employer - Social Security	15	15	26	26	26	26	26
010500-5202	Employer - Medicare	4	4	6	6	6	6	6
010500-5203	Employer - IMRF	39	36	64	52	33	64	64
TOTAL PERSONNEL SERVICES		382	413	496	484	465	496	496
OPERATING EXPENDITURES								
010500-5311	Postage	-	-	150	150	150	155	159
010500-5333	Professional Services	-	1,282	2,000	2,000	2,000	2,060	2,122
010500-5353	R & M - Office Equipment	-	-	100	100	100	103	106
010500-5402	Office Supplies	-	-	200	200	200	206	212
TOTAL OPERATING EXPENDITURES		-	1,282	2,450	2,450	2,450	2,524	2,599
TOTAL BUDGET		382	1,695	2,946	2,934	2,915	3,020	3,095

COMMUNITY AND ECONOMIC DEVELOPMENT COMMISSION

PROGRAM DESCRIPTION:

This Commission was established to develop attraction and retention strategies for the maintenance and revitalization of economic and community growth within the Village.

PROGRAM GOALS & OBJECTIVES:

The Community and Economic Development Commission (CEDC) is focused on improving economic development opportunities for the Village by examining options for development and/or redevelopment; attracting sound, stable commercial growth; and preserving and supporting our existing business community.

In the past, the Commission has surveyed the business community to determine priorities and needs; established programs to address those needs; and promoted these efforts in support of our entire community. The Commission has supported vocational events to address the skills-job gap, hosted informational workshops to promote the Village, developed outreach programming such as a “Shop Streamwood” campaign and Business E-News; and have recommended other strategies to maintain the Village’s economic health.

SIGNIFICANT CHANGES:

The CEDC conducted a business survey in 2021, which resulted in the development of an incentive program to assist businesses. The Streamwood Development Assistance program debuted in 2022 as a pilot program to gauge its effectiveness. The program provides grants, up to \$25,000, to help businesses make improvements to their property or site to help retain and support the business community. The program has been a resounding success. The 2023 Budget includes funds to expand the program; monies for the operation of the program are allocated from the Village’s video gaming revenue.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
Business E-News	52	52	52
Business Assistance Program	Develop program	7	12

DEPARTMENT STAFFING:

The Community Development Director serves as staff liaison to the Community and Economic Development Commission.

COMMUNITY AND ECONOMIC DEVELOPMENT COMMISSION

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
OPERATING EXPENDITURES								
010600-5311	Postage	-	50	75	30	75	77	80
010600-5313	Rents	-	-	5	1	5	5	5
010600-5333	Professional Services	-	-	-	-	-	-	-
010600-5353	R & M - Office Equipment	-	-	20	-	20	21	21
010600-5391	Other Contractual Services	-	-	-	-	200,000	200,000	200,000
010600-5402	Office Supplies	272	135	125	112	125	129	133
TOTAL OPERATING EXPENDITURES		272	185	225	143	200,225	200,232	200,239
TOTAL BUDGET		272	185	225	143	200,225	200,232	200,239

COMMUNITY RELATIONS COMMISSION

PROGRAM DESCRIPTION:

The Community Relations Commission was established in 2004 to address inclusion and diversity issues within the Village's population. The Commission is charged with improving human relations in the Village while recognizing, valuing and respecting our various cultures. "Unity in Diversity" is the Commission's motto, as it strives to promote cultural growth and understanding within our citizenry.

PROGRAM GOALS & OBJECTIVES:

The Community Relations Commission is chartered to provide diversity outreach, community-based programming, and cultural growth in our community. The Commission sponsors several events: "Art Appreciation Around the World", an exhibit of two-dimensional and three-dimensional art created by area artists; "Cultures of Our Community", an afternoon of live performances (dance, song, lecture, demonstration) and a sampling of foods from several different cultures; and marching in the Village's annual "Summer Celebration" parade while dressed in ethnic regalia.

SIGNIFICANT CHANGES:

No significant changes are being proposed for the upcoming year.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
Cultures represented by Commission Board	15	15	15
Diversity Outreach Programs	1	3	3
Marchers in Summer Celebration Parade	0	0	45
"Art Appreciation Around the World" Artists	0	7	20
"Cultures of Our Community" Performance Groups	15	15	15

DEPARTMENT STAFFING:

A Deputy Chief of Police and a Fire Department Battalion Chief serve as staff liaisons to the Community Relations Commission.

COMMUNITY RELATIONS COMMISSION

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
OPERATING EXPENDITURES								
010700-5311	Postage	-	6	150	150	150	155	159
010700-5353	R & M - Office Equipment	-	-	15	15	15	15	16
010700-5402	Office Supplies	-	-	50	50	50	52	53
010700-5491	Other Materials and Supplies	159	187	1,500	1,500	1,500	1,545	1,591
TOTAL OPERATING EXPENDITURES		159	193	1,715	1,715	1,715	1,766	1,819
TOTAL BUDGET		159	193	1,715	1,715	1,715	1,766	1,819

VETERANS MEMORIAL COMMISSION

PROGRAM DESCRIPTION:

The Village Hall campus has a two-acre site dedicated for a Veterans Memorial. Streamwood's Memorial is one of the finest in the Midwest and the Nation. The Village of Streamwood and the Veterans Memorial Commission constructed a Memorial to honor those who have served our country. All five branches of our Armed Forces, POW/MIAs, women, and war dogs are honored with statues. Small battle markers are also displayed to commemorate each major conflict that has occurred since the United States of America was formed.

Since 1991, the primary function of the Veterans Memorial Commission is to plan and coordinate ceremonies at the Veterans Memorial. Ceremony program costs are charged to the Veterans Commission budget. The Veterans Memorial Commission also provides input to the Village Board on capital improvements to the Memorial area. The Commission holds monthly meetings and consists of seven members with up to two alternate members serving two-year terms without compensation.

PROGRAM GOALS & OBJECTIVES:

The Veterans Memorial Commission presents several high-quality ceremonies for the community throughout the year. The largest event is the Memorial Day Ceremony which is held on the Sunday before Memorial Day (at 11:00 a.m.) and includes a table ceremony, keynote speakers, and live musical selections. The Commission also presents smaller, yet meaningful, ceremonies for those who perished in the 9/11 terror attacks (September 11th) with the Streamwood Police and Fire Departments as well as Veterans Day (November 11th).

SIGNIFICANT CHANGES:

No significant changes are planned for next year.

PERFORMANCE ACTIVITIES & MEASURES:

ATTENDANCE

	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
Memorial Day	500	500	500
9/11 Remembrance	300	300	300
Veterans Day	100	100	100

DEPARTMENT STAFFING:

The Finance Director serves as staff liaison to the Veterans Memorial Commission.

VETERANS MEMORIAL COMMISSION

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
OPERATING EXPENDITURES								
010800-5311	Postage	-	-	75	25	25	25	25
010800-5391	Other Contractual Services	-	3,056	3,000	2,000	2,500	2,500	2,500
010800-5402	Office Supplies	-	31	250	250	250	250	250
010800-5603	Improvements Other Than Building	-	-	-	-	-	25,000	-
TOTAL OPERATING EXPENDITURES		-	3,087	3,325	2,275	2,775	27,775	2,775
TOTAL BUDGET		-	3,087	3,325	2,275	2,775	27,775	2,775

NATURAL RESOURCE CONSERVANCY COMMISSION

PROGRAM DESCRIPTION:

The Natural Resource Conservancy Commission (NRCC) was established in 2009 as an advisory commission. The Commission is charged with making recommendations to the Village Board of Trustees on programs and plans to conserve and protect natural resources, educate residents on ways to protect the environment and conserve energy.

PROGRAM GOALS & OBJECTIVES:

The Natural Resource Conservancy Commission is dedicated to educating the public regarding environmental issues; promoting energy and natural resource conservation; and promoting recycling. Many activities in 2020 and 2021 were cancelled due to the pandemic. The NRCC holds an annual "Streamwood Environmental Education Day" (SEED); provides conservation outreach and education at the Blood Drives; continues the Christmas Light Recycling Program; provides newsletter articles during the year; and hosts a clean-up day at the Phoenix Lake business park wetland area. Increased costs for the e-waste recycling program, in conjunction with the SEED event, are reflected in the Budget.

SIGNIFICANT CHANGES:

Some NRCC events were cancelled in 2021 due to COVID-19. However, an e-waste recycling and shredding event was held in May and the Phoenix Lake clean-up day was held in September. In 2022, the Commission resumed all regularly scheduled events. No significant changes are planned for next year.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
Outreach at Community events	2	3	4
Environmental Education Day event	0	1	1
Electronic Recycling event	1	1	1
Paper Schredding event	1	1	1
Natural Area Cleanup Day	1	1	1

DEPARTMENT STAFFING:

The Public Works Director and/or the Assistant Public Works Director serve as staff liaisons to the Natural Resource Conservancy Commission.

NATURAL RESOURCE CONSERVANCY COMMISSION

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
OPERATING EXPENDITURES								
010900-5353	R & M - Office Equipment	-	-	25	25	25	25	25
010900-5402	Office Supplies	157	-	310	310	210	216	223
010900-5491	Other Materials and Supplies	12,307	7,341	12,150	12,150	13,050	13,442	13,845
TOTAL OPERATING EXPENDITURES		12,464	7,341	12,485	12,485	13,285	13,683	14,093
TOTAL BUDGET		12,464	7,341	12,485	12,485	13,285	13,683	14,093

BLOOD COMMISSION

PROGRAM DESCRIPTION:

The Blood Commission was established in 1994 to encourage, through means of advertising and promotion, a blood donor program.

PROGRAM GOALS & OBJECTIVES:

The Blood Commission secures available space to a licensed and accredited agency to extract blood for medical purposes. The Blood Commission provides assistance for each of its blood drives planned throughout the year. Annual expenses for blood drives are accounted for here. There are currently five blood drives scheduled annually (January, April, June, August, and October).

SIGNIFICANT CHANGES:

All Blood Drives will be held at Fire Station #31 in 2023.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
Blood Drives	5	5	5

DEPARTMENT STAFFING:

The Village Board Executive Assistant serves as the staff liaison to the Blood Commission.

BLOOD COMMISSION

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
OPERATING EXPENDITURES								
011000-5491	Other Materials and Supplies	60	50	250	150	250	250	250
TOTAL OPERATING EXPENDITURES		60	50	250	150	250	250	250
TOTAL BUDGET		60	50	250	150	250	250	250

ADMINISTRATION

PROGRAM DESCRIPTION:

Administration includes the functions of the Village Manager’s Office and Human Resources. The Village Manager is the Chief Administrative Officer of the Village and is directly responsible to the Village President and Board of Trustees for planning, organizing, and directing the activities of all Village operations. The Village Manager recommends actions necessary and reasonable for the overall operation of the Village, ensures staff compliance with Village Board goals and objectives, submits the annual budget to the Village Board, and performs other duties as assigned or required by law. Human Resources provides recruitment, testing, and hiring of new employees; coordination with and assistance to the Civil Service Commission and Board of Fire and Police Commissioners; maintaining current and past personnel records; benefits administration; village-wide training coordination; labor relations and negotiations; and ensuring that all collective bargaining agreements are properly and fairly administered. Administration also manages Village-wide public relations; and coordinates intergovernmental, civic and community relations.

PROGRAM GOALS & OBJECTIVES:

The Administration Department works toward implementing the goals and objectives established annually by the Village President and Board of Trustees. The department reviews health care costs, available plan designs and options, reviews personnel staffing projections for succession planning and budget implications. The department works to ensure effective communication with residents and businesses and promotes and encourages economic growth.

SIGNIFICANT CHANGES:

To address succession planning efforts, the Assistant Village Manager position was filled in FY 2022. One collective bargaining agreement expired in December 2021. Contract negotiations are in progress with the goal of completion by December 2022. The Department will continue to provide Village-wide training and employee recognition.

PERFORMANCE ACTIVITIES & MEASURES:

The performance of Administration is directly measured by the overall success of Village operations and the accomplishment of the Village Board’s adopted Goals and Objectives.

<u>GOALS</u>	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
Balanced Budget	Ongoing	In Progress	In Progress
Conduct Board Workshops	Ongoing	Ongoing	Ongoing
Leadership Development	Ongoing	Ongoing	Ongoing
Systems Upgrade/Document Imaging	In Progress	In Progress	In Progress
Water & Sewer Rate Plan	Monitor	Evaluating	Evaluating
Direct Economic Development Efforts	Ongoing	Ongoing	Ongoing
Realize Pathway Connectivity	Implementing	Implementing	Implementing
Intergovernmental Cooperation/Projects	Implementing	Implementing	Implementing
Union Contract Negotiations	In Progress	In Progress	In Progress

DEPARTMENT STAFFING:

<u>FULL TIME</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Village Manager	1	1	1	1	1
Asst. Village Manager	0	1	1	1	1
Human Resources Coordinator	1	1	1	1	1
Executive Assistant	1	1	1	1	1
TOTAL:	3	4	4	4	4
<u>PART TIME</u>					
Seasonal Intern	1	0	1	1	1
TOTAL:	1	0	1	1	1

ADMINISTRATION

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
PERSONNEL SERVICES								
012100-5101	Salaries and Wages, Full-Time	338,181	320,314	432,420	463,891	521,608	537,256	553,374
012100-5102	Salaries and Wages, Part-Time	202	3,963	7,200	-	9,000	9,000	9,000
012100-5103	Salaries and Wages, Overtime	-	-	1,200	-	1,200	1,200	1,200
012100-5201	Employer - Social Security	17,686	18,361	24,141	27,749	28,568	29,425	30,308
012100-5202	Employer - Medicare	4,691	4,886	6,235	6,490	7,545	7,771	8,004
012100-5203	Employer - IMRF	51,897	50,224	54,177	58,244	40,950	42,179	43,444
012100-5211	Group Health Insurance	65,551	66,593	90,512	88,905	94,204	97,030	99,941
TOTAL PERSONNEL SERVICES		478,208	464,341	615,885	645,279	703,075	723,861	745,271
OPERATING EXPENDITURES								
012100-5301	Advertising and Promotional	2,549	1,855	2,600	2,012	2,600	2,678	2,758
012100-5302	Travel and Training	2,183	3,118	11,250	4,527	11,250	11,588	11,935
012100-5303	Printing and Binding	-	-	350	127	350	361	371
012100-5304	Licenses and Dues	9,632	6,986	9,990	15,441	16,540	17,036	17,547
012100-5311	Postage	495	630	650	417	650	670	690
012100-5312	Telephone and Internet	716	629	1,000	992	1,000	1,030	1,061
012100-5313	Rents	1,085	1,126	850	847	850	876	902
012100-5321	Liability Insurance	17,513	20,577	22,527	20,610	22,676	23,356	24,057
012100-5333	Professional Services	17,117	12,218	14,150	18,263	21,815	22,469	23,144
012100-5351	R & M - Motor Vehicles	3	3	50	12	45	46	48
012100-5353	R & M - Office Equipment	543	563	500	497	500	515	530
012100-5401	Books and Publications	-	88	150	10	150	155	159
012100-5402	Office Supplies	3,576	6,495	5,000	4,923	4,375	4,506	4,641
012100-5461	Motorized Equipment Supplies	277	390	500	297	500	515	530
012100-5462	Gasoline and Lubricants	353	609	650	547	650	670	690
012100-5491	Other Materials and Supplies	152	292	300	295	300	309	318
012100-5531	Contributions to Facilities & Equipment Repl. Fund	18,617	5,473	5,611	5,611	11,221	12,237	12,668
012100-5532	Contributions to Equipment Repl. Fund	714	714	625	625	1,250	1,500	1,500
TOTAL OPERATING EXPENDITURES		75,525	61,766	76,753	76,053	96,722	100,516	103,550
TOTAL BUDGET		553,733	526,107	692,638	721,332	799,797	824,377	848,821

LEGAL

PROGRAM DESCRIPTION:

The Village Attorneys provide legal services to the Village President, Board of Trustees, and officers and employees of the Village of Streamwood as Corporation Counsel and Prosecutor. Services include:

- rendering advice on pending matters;
- drafting and reviewing legal documents, agreements, ordinances, and resolutions;
- attending Board, Staff and Committee meetings;
- supervising and representing the Village on litigation at trial; and
- the performance of the duties of Village Prosecutor as set forth in the Illinois Compiled Statutes.

PROGRAM GOALS & OBJECTIVES:

The Village Board annually approves a contract with an independent law firm with significant experience in municipal law. Each year the contract is reviewed to determine if this structure is providing the Village with the most efficient and cost-effective services possible.

SIGNIFICANT CHANGES:

No significant changes are being proposed for the upcoming year; however, collective bargaining efforts will be ongoing.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
Number of Ordinances Written	32	35	35
Number of Resolutions Written	68	65	65
Number of Meetings Attended:			
Village Board	23	21	24
Planning and Zoning Board	5	8	8
Staff meetings	50	50	50
Public Hearings	2	2	2
Special Board Meetings	6	6	6

DEPARTMENT STAFFING:

The law firm of Storino, Ramello and Durkin currently provides these services for the Village.

LEGAL

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
OPERATING EXPENDITURES								
012200-5331	Legal Services	253,556	205,331	257,500	257,059	259,000	266,770	274,773
TOTAL OPERATING EXPENDITURES		253,556	205,331	257,500	257,059	259,000	266,770	274,773
TOTAL BUDGET		253,556	205,331	257,500	257,059	259,000	266,770	274,773

FINANCIAL ADMINISTRATION

PROGRAM DESCRIPTION:

The Finance Department is responsible for budgetary, investment, and financial services. Finance manages the Village’s accounting, auditing, and data processing of its financial books and records. The Finance Department provides support services to other Village Departments including purchasing, accounts payable, accounts receivable, and payroll. Finance also handles front line services to the general public including cash collections, general customer service questions, and is the primary contact for refuse and recycling issues.

PROGRAM GOALS & OBJECTIVES:

The Finance Department is proudly committed to maintaining the Village’s Certificate of Achievement for Excellence in Financial Reporting from the GFOA (since 1988) and the Village’s Distinguished Budget Presentation Award from the GFOA (since 1990).

SIGNIFICANT CHANGES:

The Finance Department continues to update the Village wide ERP system. Executime will be implemented for time and attendance, improving efficiency by automating time-consuming tasks. The department continues to work on succession planning, providing training of employees who will ultimately fill vacancies created by anticipated retirements.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
Distinguished Budget Presentation Award	Completed	Completed	In-Process
Excellence in Financial Reporting Award	Completed	In-Process	In-Process

DEPARTMENT STAFFING:

FULL TIME	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Director	1	1	1	1	1
Assistant Director	1	1	1	1	1
Administrative Assistant	1	1	1	1	1
*Office Technician	2	2	2	2	2
*Office Assistant	2	3	3	2	2
TOTAL:	7	8	8	7	7
PART TIME					
*Office Assistant	3	3	3	3	3
Seasonal Intern	1	0	1	1	1
TOTAL:	4	3	4	4	4

*One Full Time Office Technician, one Full Time Office Assistant, and two Part-Time Office Assistants are dedicated to the Water and Sewer Fund.

FINANCIAL ADMINISTRATION

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
PERSONNEL SERVICES								
012300-5101	Salaries and Wages, Full-Time	379,631	356,583	419,543	433,500	463,272	477,170	491,485
012300-5102	Salaries and Wages, Part-Time	32,673	27,846	32,772	21,550	36,843	37,948	39,087
012300-5103	Salaries and Wages, Overtime	917	1,628	1,500	1,000	1,500	1,500	1,500
012300-5104	Insurance Opt Out	13,338	12,094	13,000	17,959	18,000	18,000	18,000
012300-5201	Employer - Social Security	25,889	24,265	27,480	28,213	30,546	31,462	32,406
012300-5202	Employer - Medicare	6,055	5,675	6,429	6,598	7,146	7,360	7,581
012300-5203	Employer - IMRF	79,093	55,298	55,857	58,337	38,743	39,905	41,102
012300-5211	Group Health Insurance	53,871	42,379	67,884	48,460	47,102	48,515	49,971
TOTAL PERSONNEL SERVICES		591,467	525,768	624,465	615,617	643,152	661,862	681,132
OPERATING EXPENDITURES								
012300-5302	Travel and Training	5,232	7,520	16,100	13,138	11,600	21,600	11,600
012300-5303	Printing and Binding	5,987	2,959	9,045	8,957	9,820	10,115	10,418
012300-5304	Licenses and Dues	2,223	1,470	1,905	1,051	1,425	1,468	1,512
012300-5311	Postage	3,268	3,805	4,820	4,500	4,820	4,965	5,114
012300-5312	Telephone and Internet	685	539	600	600	600	618	637
012300-5313	Rents	4,757	3,184	3,900	3,200	3,700	3,811	3,925
012300-5321	Liability Insurance	35,166	41,284	43,837	40,486	44,127	45,451	46,814
012300-5333	Professional Services	1,300	1,200	1,200	1,200	1,200	1,200	1,200
012300-5353	R & M - Office Equipment	3,815	4,301	4,100	4,100	4,100	4,223	4,350
012300-5391	Other Contractual Services	16,284	17,542	17,800	21,800	20,400	21,012	21,642
012300-5401	Books and Publications	143	159	175	235	235	242	249
012300-5402	Office Supplies	7,298	5,084	10,000	6,000	7,500	7,725	7,957
012300-5491	Other Materials and Supplies	-	71	340	340	340	350	361
012300-5531	Contributions to Facilities & Equipment Repl. Fund	35,992	10,581	10,847	10,847	21,694	23,658	24,492
TOTAL OPERATING EXPENDITURES		122,150	99,699	124,669	116,454	131,561	146,437	140,270
TOTAL BUDGET		713,617	625,467	749,134	732,071	774,713	808,299	821,403

INFORMATION TECHNOLOGY

PROGRAM DESCRIPTION:

The Information Technology Department (IT) is an internal service department that supports over 200 computer users Village-wide, with a focus on technology planning and maintenance for Village operations. Information technology is a combination of systems designed to assist in the day-to-day activities of the Village's inner workings.

PROGRAM GOALS & OBJECTIVES:

IT provides accurate and timely information to all customers of the Village of Streamwood, whether internal or external, wherever and whenever required. Information Technology's focus is to maintain core technologies; plan for technology evolution; promote centralized data storage and reporting; consolidate business operations on standardized applications; provide effective communication tools; and enhance local area network (LAN) and mobile connectivity in the most efficient and fiscally responsible manner so that residents, businesses and visitors receive the best service possible. IT also continues to maintain and replace existing computer equipment following a standard replacement schedule timeline.

SIGNIFICANT CHANGES:

EnerGov was implemented in August 2022. To maintain continuity of operations, IT assisted the Fire Department at Station #33 to ensure network operations were uninterrupted. The implementation of Executime has started; we anticipate completing this project in 2023.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimated</u>	<u>2023 Projected</u>
Implement a new Village-wide ERP system	In-process	In-process	Completed
Implement Tyler Executime for timekeeping and scheduling	In-process	In-process	Completed
Phone System Upgrade	Planning	In-process	Completed
Document Imaging System	In-process	In-process	In-process

DEPARTMENT STAFFING:

FULL TIME	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Director	1	1	1	1	1
Computer Systems Coordinator	1	0	0	0	0
Public Safety Technician	1	1	1	1	1
Database Systems Analyst	1	1	1	1	1
TOTAL:	4	3	3	3	3

PART TIME

No part-time employees are assigned to this department.

INFORMATION TECHNOLOGY

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
PERSONNEL SERVICES								
012400-5101	Salaries and Wages, Full-Time	364,480	402,239	285,311	295,437	297,019	305,930	315,107
012400-5201	Employer - Social Security	21,900	21,865	17,277	17,882	17,991	18,531	19,087
012400-5202	Employer - Medicare	5,122	5,114	4,042	4,182	4,209	4,335	4,465
012400-5203	Employer - IMRF	55,942	79,331	35,722	36,975	23,241	23,938	24,656
012400-5211	Group Health Insurance	65,017	60,239	52,950	54,352	55,089	56,742	58,444
TOTAL PERSONNEL SERVICES		512,461	568,788	395,302	408,828	397,549	409,475	421,760
OPERATING EXPENDITURES								
012400-5302	Travel and Training	-	5,290	20,000	20,000	20,000	20,000	20,000
012400-5304	Licenses and Dues	261	216	250	250	250	258	265
012400-5311	Postage	222	-	200	200	200	206	212
012400-5312	Telephone and Internet	98,860	101,379	92,600	92,600	95,600	98,468	101,422
012400-5313	Rents	-	3	150	150	150	155	159
012400-5321	Liability Insurance	20,109	22,968	25,571	23,048	25,741	26,513	27,309
012400-5333	Professional Services	441,426	406,026	435,778	435,778	468,035	482,076	496,538
012400-5353	R & M - Office Equipment	28,661	3,518	19,348	19,348	19,348	19,928	20,526
012400-5402	Office Supplies	128	486	550	550	550	567	583
012400-5531	Contributions to Facilities & Equipment Repl. Fund	17,066	5,473	5,611	5,611	11,221	12,237	12,668
012400-5651	Office Furniture and Equipment	156,247	157,982	243,237	243,237	247,628	255,057	262,709
TOTAL OPERATING EXPENDITURES		762,980	703,341	843,295	840,772	888,723	915,464	942,392
TOTAL BUDGET		1,275,441	1,272,129	1,238,597	1,249,600	1,286,272	1,324,940	1,364,152

COMMUNITY DEVELOPMENT

PROGRAM DESCRIPTION:

The Community Development Department reviews all developments for compliance with the Village’s Comprehensive Plan and Zoning, Subdivision and Building Codes, and coordinates reviews of projects with other Departments and relevant agencies. The Department provides principal staffing to the Planning and Zoning Board. The Department enforces all building and property maintenance codes. The Department contracts for Village-wide health, plumbing, and elevator inspections.

PROGRAM GOALS & OBJECTIVES:

The Community Development Department will continue to conduct and monitor building inspections for new construction and redevelopment projects; licensing of all construction contractors; proactive enforcement of property maintenance program; residential rental inspection program; and attraction of high-quality users into the industrial and commercial centers in the community.

SIGNIFICANT CHANGES:

The new Energov permit software system was launched in the fall of 2022, therefore 2023 will be the first full year operating in the new system. Several staffing changes were also made to the department in the second half of 2022. Those staffing changes, coupled with the new Energov system, will be evaluated to see if any additional modifications to the department’s operations are needed to increase efficiency and enhance customer service.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
Permits Issued	2,600	2,400	2,500
Inspections Performed	13,500	14,000	14,500
Contractors Licensed	1,060	1,060	1,100
Code Enforcement Violations	2,500	2,000	2,500
Houses Inspected in Walking Program	600	550	600
Residential Rental Properties Licensed	1,920	1,900	1,850

DEPARTMENT STAFFING:

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
FULL TIME					
Director	1	1	1	1	1
Assistant Director	1	1	1	1	1
Building Official	1	1	1	1	1
Building Inspector	1	1	1	1	1
Code Enforcement Supervisor	1	1	1	1	1
Code Enforcement Officer	2	2	2	2	2
Bilingual Code Enforcement Officer	1	1	1	1	1
Office Assistant	2	2	2	2	2
TOTAL:	10	10	10	10	10
PART TIME					
Office Assistant	2	2	2	2	2
Code Enforcement	1	1	1	1	1
Seasonal Intern	1	1	1	1	1
TOTAL:	4	4	4	4	4

COMMUNITY DEVELOPMENT

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
PERSONNEL SERVICES								
013100-5101	Salaries and Wages, Full-Time	815,887	834,860	858,055	850,401	839,909	865,106	891,059
013100-5102	Salaries and Wages, Part-Time	51,202	63,537	76,294	59,694	79,659	82,049	84,510
013100-5103	Salaries and Wages, Overtime	2,012	1,993	10,000	10,000	10,000	10,300	10,609
013100-5104	Insurance Opt Out	16,000	19,978	22,000	16,409	11,000	11,000	11,000
013100-5201	Employer - Social Security	51,757	55,051	55,344	53,057	55,818	57,493	59,217
013100-5202	Employer - Medicare	12,468	13,342	13,311	12,409	13,060	13,452	13,855
013100-5203	Employer - IMRF	135,816	135,352	115,316	116,674	70,827	72,952	75,140
013100-5211	Group Health Insurance	99,460	94,118	90,966	94,538	141,716	145,967	150,347
TOTAL PERSONNEL SERVICES		1,184,602	1,218,231	1,241,286	1,213,182	1,221,989	1,258,319	1,295,738
OPERATING EXPENDITURES								
013100-5302	Travel and Training	740	4,967	8,700	8,500	21,200	11,500	21,200
013100-5303	Printing and Binding	1,987	3,849	3,000	2,500	1,500	1,545	1,591
013100-5304	Licenses and Dues	1,425	2,270	1,465	1,465	1,785	1,839	1,894
013100-5305	Laundry, Cleaning and Pest Control	481	481	500	720	750	773	796
013100-5311	Postage	2,571	2,075	3,600	3,000	2,000	2,060	2,122
013100-5312	Telephone and Internet	8,585	10,298	8,500	8,300	8,500	8,755	9,018
013100-5313	Rents	160	226	350	350	350	361	371
013100-5314	Utilities	-	1,874	5,700	5,500	5,700	5,871	6,047
013100-5321	Liability Insurance	40,701	40,915	48,407	43,634	52,707	54,288	55,917
013100-5333	Professional Services	118,258	124,549	160,000	160,000	153,000	157,590	162,318
013100-5351	R & M - Motor Vehicles	395	111	1,000	800	1,000	1,030	1,061
013100-5353	R & M - Office Equipment	80	113	450	250	450	464	477
013100-5354	R & M - Buildings and Improvements	86,543	48,684	66,541	66,541	66,541	68,537	70,593
013100-5401	Books and Publications	359	-	200	525	500	515	530
013100-5402	Office Supplies	3,474	3,862	7,000	7,000	8,100	8,343	8,593
013100-5413	Clothing and Safety Supplies	2,834	63	2,300	2,300	3,000	3,090	3,183
013100-5432	Janitorial Supplies	4,398	6,305	7,800	7,800	7,800	8,034	8,275
013100-5435	Small Tools	1,939	3,582	2,600	2,600	1,000	1,030	1,061
013100-5461	Motorized Equipment Supplies	3,889	4,316	6,600	6,600	6,600	6,798	7,002
013100-5462	Gasoline and Lubricants	5,801	8,665	10,000	10,000	11,000	11,330	11,670
013100-5531	Contributions to Facilities & Equipment Repl. Fund	35,992	10,581	10,847	10,847	21,694	23,658	24,492
013100-5532	Contributions to Equipment Repl. Fund	6,676	6,509	6,509	6,509	13,018	13,018	13,018
TOTAL OPERATING EXPENDITURES		327,288	284,295	362,069	355,741	388,195	390,427	411,229
TOTAL BUDGET		1,511,890	1,502,526	1,603,355	1,568,923	1,610,184	1,648,746	1,706,967

POLICE

PROGRAM DESCRIPTION:

The Police Department provides a variety of law enforcement and social services to the community. Our actions are based on a Community Oriented Public Services (COPS) philosophy that utilizes partnerships with the community to solve problems. Officers provide first response to emergencies and criminal activity; follow-up investigation; gang and drug interdiction; crime prevention; and public education.

PROGRAM GOALS & OBJECTIVES:

The primary goal of the Streamwood Police Department is to have a positive impact on the quality of life in the community by analyzing the needs of our residents and providing the appropriate law enforcement response. The Police Department continues to work with the community to develop programs to meet this goal.

SIGNIFICANT CHANGES:

The Police Department completed its search for and hiring of an Administrative Assistant and reinstated the Administrative Sergeant position in 2022. The Police Department began renovations to the building and grounds. These renovations include enhancements to the records department, training room, and lobby. The lobby will include a badge wall to recognize and honor those former officers that have retired in good-standing or lost their lives in service to the Village. They also include a secure parking area, new report writing room, and a simulator room that will help complete several new State training mandates. We look to partner with Flock Safety to install License Plate Recognition cameras at key locations in the Village to aid in criminal and traffic related matters and implement a body-worn camera program ahead of the mandated 2025 deadline.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimated</u>	<u>2023 Projected</u>
Part I Offense	525	600	600
Part II Offense	1,329	1,250	1,400
Traffic Accidents	821	800	800
Criminal Arrests	777	800	800
Total Calls for Service	19,994	21,000	21,000

DEPARTMENT STAFFING:

FULL TIME	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Chief	1	1	1	1	1
Deputy Chief	2	2	2	2	2
Administrative Assistant	1	2	1	1	1
Commander	4	4	4	4	4
Sergeant	5	6	6	6	6
Officer	48	47	47	47	47
Records Supervisor	0	1	1	1	1
Records Clerk	8	8	8	8	8
Social Worker	1	1	1	1	1
TOTAL:	70	72	71	71	71
PART TIME					
Records Clerk	1	1	1	1	1
Social Worker	1	1	1	1	1
Crossing Guard	10	10	10	10	10
TOTAL:	12	12	12	12	12

POLICE

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
PERSONNEL SERVICES								
014100-5101	Salaries and Wages, Full-Time	6,328,581	6,623,898	6,737,767	6,721,003	6,856,061	7,061,743	7,273,595
014100-5102	Salaries and Wages, Part-Time	78,930	128,571	170,252	99,447	182,731	188,213	193,859
014100-5103	Salaries and Wages, Overtime	423,312	512,379	494,600	494,600	534,000	550,020	566,521
014100-5104	Insurance Opt Out	65,896	60,286	70,000	60,505	60,000	60,000	60,000
014100-5201	Employer - Social Security	41,530	46,553	42,720	48,226	50,176	51,681	53,232
014100-5202	Employer - Medicare	96,412	102,136	95,443	98,897	99,409	102,391	105,463
014100-5203	Employer - IMRF	99,860	101,133	88,328	96,877	54,629	56,268	57,956
014100-5211	Group Health Insurance	831,121	854,401	930,894	904,666	922,179	949,844	978,340
014100-5212	PSEBA	97,333	94,088	111,407	76,998	78,135	80,479	82,893
TOTAL PERSONNEL SERVICES		8,062,975	8,523,445	8,741,411	8,601,219	8,837,320	9,100,640	9,371,859
OPERATING EXPENDITURES								
014100-5302	Travel and Training	41,897	45,951	69,531	54,000	80,570	82,987	85,477
014100-5303	Printing and Binding	2,491	3,730	6,000	4,000	4,000	4,120	4,244
014100-5304	Licenses and Dues	5,718	4,215	6,025	5,000	5,525	5,691	5,861
014100-5311	Postage	4,888	5,322	8,000	7,000	7,000	7,210	7,426
014100-5312	Telephone and Internet	39,203	40,263	38,000	38,000	38,000	39,140	40,314
014100-5313	Rents	6,746	6,682	7,500	7,000	7,500	7,725	7,957
014100-5314	Utilities	1,605	5,289	3,000	21,000	15,000	15,450	15,914
014100-5321	Liability Insurance	404,978	474,889	499,248	461,562	502,558	517,635	533,164
014100-5333	Professional Services	404,854	481,933	438,607	438,607	460,309	474,118	488,342
014100-5351	R & M - Motor Vehicles	5,999	3,959	7,000	7,000	7,000	7,210	7,426
014100-5352	R & M - Construction and Other Equipment	9,153	8,242	10,000	10,000	10,000	10,300	10,609
014100-5353	R & M - Office Equipment	1,418	1,385	2,500	1,500	2,500	2,575	2,652
014100-5354	R & M - Buildings and Improvements	55,148	52,993	49,670	45,000	46,870	48,276	49,724
014100-5391	Other Contractual Services	21,001	24,291	27,500	25,000	27,500	28,325	29,175
014100-5401	Books and Publications	90	-	1,000	1,000	1,000	1,030	1,061
014100-5402	Office Supplies	14,965	15,399	19,000	15,000	17,000	17,510	18,035
014100-5412	Chemicals	6,695	6,277	5,000	5,000	6,500	6,695	6,896
014100-5413	Clothing and Safety Supplies	56,990	77,351	57,025	57,025	59,425	61,208	63,044
014100-5414	Medical Supplies	2,264	-	3,000	2,000	3,000	3,090	3,183
014100-5415	Safety Supplies and Ammunition	15,172	24,618	31,000	31,000	31,000	31,930	20,000
014100-5416	Photographic Supplies	-	537	2,000	1,000	2,000	2,060	2,122
014100-5432	Janitorial Supplies	8,318	9,194	7,000	6,000	7,000	7,210	7,426
014100-5434	Electrical and Communication Supplies	2,943	714	2,000	2,000	2,000	2,000	2,000
014100-5435	Small Tools	-	-	100	100	100	103	106
014100-5436	Machinery Supplies	-	-	500	500	500	515	530
014100-5451	Food	4,607	5,161	6,900	5,000	6,000	6,180	6,365
014100-5461	Motorized Equipment Supplies	31,474	30,282	40,000	35,000	40,000	41,200	42,436
014100-5462	Gasoline and Lubricants	70,077	92,602	105,000	135,000	140,000	144,200	148,526
014100-5491	Other Materials and Supplies	94,571	97,638	9,200	9,200	11,200	11,536	11,882
014100-5531	Contributions to Facilities & Equipment Repl. F	124,504	39,268	39,726	39,726	74,469	74,469	74,469
014100-5532	Contributions to Equipment Repl. Fund	54,721	57,834	62,726	62,726	122,861	124,319	124,319
014100-5592	Police Pension Contributions	2,425,380	2,954,531	3,072,421	3,072,421	3,467,883	3,571,919	3,679,077
014100-5602	Building Improvements	1,173	-	2,000	2,000	2,000	2,060	2,122
014100-5631	Police Automotive Equipment	97	1,017	2,000	2,000	2,000	2,060	2,122
014100-5651	Office Furniture and Equipment	1,810	1,080	2,000	2,000	2,000	2,060	2,122
014100-5671	General Equipment and Machinery	-	694	2,000	2,000	1,000	1,000	1,000
TOTAL OPERATING EXPENDITURES		3,920,950	4,573,341	4,644,179	4,612,367	5,213,270	5,365,116	5,507,128
TOTAL BUDGET		11,983,925	13,096,786	13,385,590	13,213,586	14,050,590	14,465,756	14,878,987

FIRE

PROGRAM DESCRIPTION:

The Streamwood Fire Department provides emergency response to all hazards including fires, medical emergencies, vehicle accidents, hazardous material releases, people trapped in high places, in confined spaces, and in water, terrorist acts, severe weather, and natural disasters. Advanced Life Support ambulance transport is provided by our personnel. In addition to maintaining a constant readiness to respond to emergency duties, the fire department provides various value-added functions to enhance the quality of life within the community. These functions include fire-prevention inspections for all business and multi-family occupancies and fire and life-safety education programs. These programs include fire safety education in school grades K-6, as well as CPR/AED and first-aid courses for the public and community groups. The Fire Department also leads Emergency Management efforts for the village.

PROGRAM GOALS & OBJECTIVES:

The primary goal of the Streamwood Fire Department is to provide the highest standard of service to all those who may seek our help. We strive to maintain the highest level of capabilities in responding to all types of emergency situations. We faithfully provide these important services promptly and safely to our residents and visitors.

SIGNIFICANT CHANGES:

Renovations to Fire Station 33 were completed in 2022 and the addition to Fire Station 32 is anticipated to be complete by the end of 2022. Planning for additional renovations to Fire Station 32 are scheduled to begin in 2023. Three personnel have retired in 2022, and we are still trying to fill two vacancies. The current labor market and a reduction in the supply of qualified paramedics has made this challenging. Several senior officers are eligible to retire in the near future. Our succession plan has placed capable officers in positions to ensure capable leadership into the future.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
Total Incidents	3,928	4,204	4,200
Emergency Medical Incidents	2,776	2,963	2,950
Patients Transported	1,731	1,814	1,850
Average Response Time	4:30	5:48	5:45
90% Percentile	9:30	8:59	9:00
Fire Inspections Performed	640	500	500

DEPARTMENT STAFFING:

FULL TIME	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Chief/Deputy Chiefs/Battalion Chiefs	6	6	6	6	6
Administrative Assistant	1	1	1	1	1
Fire Lieutenant	9	9	9	9	9
Firefighter/Paramedic	37	37	37	37	37
	<u>53</u>	<u>53</u>	<u>53</u>	<u>53</u>	<u>53</u>

PART TIME

No part-time employees are assigned to this department.

FIRE

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
PERSONNEL SERVICES								
015100-5101	Salaries and Wages, Full-Time	4,996,081	5,255,536	5,381,040	5,227,357	5,350,297	5,510,806	5,676,130
015100-5103	Salaries and Wages, Overtime	384,781	582,413	418,983	625,000	511,055	526,387	542,178
015100-5104	Insurance Opt Outs	30,000	25,815	25,000	25,000	25,000	25,000	25,000
015100-5105	7G Overtime	77,568	83,173	126,512	105,000	132,077	136,039	140,120
015100-5201	Employer - Social Security	3,238	3,114	3,122	3,281	3,328	3,428	3,531
015100-5202	Employer - Medicare	72,915	75,252	73,671	75,797	73,346	75,546	77,813
015100-5203	Employer - IMRF	8,252	7,464	6,455	6,784	4,300	4,429	4,562
015100-5211	Group Health Insurance	884,090	966,219	994,228	978,351	1,010,721	1,041,043	1,072,274
015100-5212	PSEBA	146,610	146,930	111,407	145,815	147,970	152,409	156,981
TOTAL PERSONNEL SERVICES		6,603,535	7,145,916	7,140,418	7,192,385	7,258,094	7,475,087	7,698,589

OPERATING EXPENDITURES								
015100-5301	Advertising and Promotional	1,609	3,028	3,875	3,600	3,575	3,682	3,793
015100-5302	Travel and Training	54,695	48,174	95,220	60,000	80,000	85,000	87,550
015100-5303	Printing and Binding	-	422	550	500	8,050	8,292	8,540
015100-5304	Licenses and Dues	23,996	22,405	28,090	29,100	30,555	31,472	32,416
015100-5305	Laundry, Cleaning and Pest Control	757	862	1,890	1,500	1,940	1,998	2,058
015100-5311	Postage	1,524	2,771	3,000	2,850	2,700	2,781	2,864
015100-5312	Telephone and Internet	20,157	16,966	20,100	20,000	20,000	20,600	21,218
015100-5313	Rents	1,848	1,692	1,900	1,750	1,900	1,957	2,016
015100-5314	Utilities	330	4,927	5,000	7,300	7,500	7,725	7,957
015100-5321	Liability Insurance	324,700	363,076	400,617	374,568	403,272	415,370	427,831
015100-5333	Professional Services	116,301	127,642	163,230	140,000	161,730	166,582	171,579
015100-5351	R & M - Motor Vehicles	7,862	26,510	31,750	29,000	30,500	31,415	32,357
015100-5352	R & M - Construction and Other Equipment	20,950	23,473	33,725	32,000	32,525	33,501	34,506
015100-5353	R & M - Office Equipment	462	462	500	300	500	515	530
015100-5354	R & M - Buildings and Improvements	31,203	38,950	42,850	42,000	44,650	45,990	47,369
015100-5391	Other Contractual Services	286	261	1,700	1,200	1,200	1,236	1,273
015100-5401	Books and Publications	-	2,887	2,580	1,500	2,280	2,348	2,419
015100-5402	Office Supplies	5,447	6,545	7,000	7,000	7,000	7,210	7,426
015100-5411	Landscaping Supplies	-	164	500	250	300	309	318
015100-5413	Clothing and Safety Supplies	41,236	68,122	90,954	100,000	89,205	90,989	92,809
015100-5414	Medical Supplies	33,376	34,774	35,500	36,000	36,600	37,698	38,829
015100-5415	Safety Supplies and Ammunition	16,396	16,857	35,145	30,000	29,805	25,000	25,000
015100-5416	Photographic Supplies	-	154	300	150	300	309	318
015100-5431	Building Supplies	8,567	7,604	8,000	7,500	7,300	7,519	7,745
015100-5432	Janitorial Supplies	8,249	13,494	12,000	13,500	13,500	13,905	14,322
015100-5433	Plumbing and Heating Supplies	700	801	1,500	1,000	1,000	1,030	1,061
015100-5434	Electrical and Communication Supplies	4,817	5,153	5,024	5,000	5,000	5,150	5,305
015100-5435	Small Tools	2,327	2,486	6,541	4,000	5,441	3,500	3,500
015100-5436	Machinery Supplies	154	236	1,500	500	1,100	1,133	1,167
015100-5451	Food	2,694	3,021	6,190	4,000	5,090	5,243	5,400
015100-5461	Motorized Equipment Supplies	38,320	52,105	45,150	45,000	45,900	47,277	48,695
015100-5462	Gasoline and Lubricants	23,049	35,816	35,610	50,000	45,610	46,978	48,388
015100-5491	Other Materials and Supplies	901	4,036	6,300	4,500	4,500	4,635	4,774
015100-5531	Contributions to Facilities & Equipment Repl. Fund	121,487	61,570	58,088	58,088	141,587	142,375	127,522
015100-5532	Contributions to Equipment Repl. Fund	90,198	93,344	98,240	98,240	221,771	221,771	225,104
015100-5593	Fire Pension Contributions	1,717,524	1,901,745	1,883,113	1,883,113	1,929,736	1,987,628	2,047,257
015100-5602	Building Improvements	-	4,119	5,000	-	-	-	-
015100-5651	Office Furniture and Equipment	-	-	2,500	-	-	-	-
015100-5652	Electrical and Communications Equipment	2,609	1,470	2,000	-	-	-	-
015100-5653	Fire and Other Safety Equipment	24,764	1,747	11,540	9,000	6,900	1,000	1,000
015100-5671	General Equipment and Machinery	2,182	4,628	4,800	735	5,000	5,150	5,305
015100-5691	Capital Acquisitions Not Classified Elsewhere	3,499	-	3,756	1,500	2,496	1,000	1,000
TOTAL OPERATING EXPENDITURES		2,755,176	3,004,499	3,202,828	3,106,244	3,438,018	3,517,272	3,598,521

TOTAL BUDGET	9,358,711	10,150,415	10,343,246	10,298,629	10,696,112	10,992,359	11,297,111
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PUBLIC WORKS

PROGRAM DESCRIPTION:

This program includes the operation of the Public Works Department covered under the General Fund. These operations include snow removal, special event operations, storm sewer maintenance, planting trees, median mowing and flower planting, parkway tree maintenance, building maintenance services, vehicle maintenance, branch pickup, open space maintenance, street patching, street light maintenance, street sign maintenance, graffiti removal, and vacant property maintenance.

PROGRAM GOALS & OBJECTIVES:

A major focus of the Public Works operations is the development of a multi-year street and infrastructure improvement programs to ensure the proper repair and maintenance of our aging infrastructure.

SIGNIFICANT CHANGES:

Public Works continues to be challenged meeting the demand for service and maintenance as the infrastructure ages and many significant developments built in the last 25 years are requiring additional resources. The current pandemic created new challenges as 9 seasonal workers were not hired in 2021. The Public Works Facility expansion and site improvements project was completed in late 2021. Increased maintenance for various areas in the Village including additional paths, lighting and landscaping along Irving Park Road is required. The current plan is to finish the LED streetlight conversion in 2023. The LED street light conversion does not include the ornamental street lights on Irving Park Road as the current cost for these conversions is excessive. The tree installation focus is on reforesting parkways in conjunction with capital improvements and sewer maintenance. Looking ahead, in 2024, Public Works will be requesting an additional full-time office assistant in order to meet succession planning goals. The additional full-time office assistant will be trained in fleet maintenance activities by our current office assistant before she retires.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
Complete Sweeps of the Village	6	6	6
Tons of Salt Used	2,298	2,750	2,750
Feet of Storm Sewer Televised	40,640	25,000	25,000
Feet of Storm Sewer Rehabilitated	0	0	2,500
Trees Removed	97	100	100
Trees Planted	102	125	125
Street Lights Converted to LED	150	100	100

DEPARTMENT STAFFING:

FULL TIME	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Director	1	1	1	1	1
Supervisor / Assistant Director	1	1	1	1	1
Lead Foreman	1	1	1	1	1
Assistant Village Engineer	1	1	1	1	1
Foreman	7	7	7	7	7
Mechanic	3	3	3	3	3
Plant Operator	2	2	2	2	2
Maintenance Worker	29	29	29	29	29
Administrative Assistant	0	0	1	1	1
Office Assistant	1	1	1	2	1
TOTAL:	46	46	47	48	47
PART TIME					
Seasonal Maintenance	10	10	10	10	10
Seasonal Engineering Intern	2	2	2	2	2
Building Maintenance	1	1	1	1	1
Administrative Assistant	1	1	0	0	0
Office Assistant	1	1	1	1	1
TOTAL:	15	15	14	14	14

PUBLIC WORKS

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
PERSONNEL SERVICES								
016100-5101	Salaries and Wages, Full-Time	1,211,235	1,197,505	1,271,484	1,139,668	1,402,197	1,444,263	1,487,591
016100-5102	Salaries and Wages, Part-Time	35,809	36,060	70,272	62,328	78,061	80,403	82,815
016100-5103	Salaries and Wages, Overtime	68,893	89,819	132,280	132,280	132,280	136,248	140,336
016100-5104	Insurance Opt Outs	7,822	11,726	15,000	12,600	11,600	11,600	11,600
016100-5201	Employer - Social Security	77,084	79,092	76,856	74,524	88,831	91,496	94,241
016100-5202	Employer - Medicare	18,185	18,660	18,110	17,429	20,920	21,548	22,194
016100-5203	Employer - IMRF	199,326	191,168	160,120	154,096	111,400	114,742	118,184
016100-5211	Group Health Insurance	244,794	223,531	255,816	247,287	271,487	279,632	288,021
TOTAL PERSONNEL SERVICES		1,863,148	1,847,561	1,999,938	1,840,212	2,116,776	2,179,931	2,244,981
OPERATING EXPENDITURES								
016100-5302	Travel and Training	1,804	3,555	6,400	5,500	6,950	7,159	7,373
016100-5304	Licenses and Dues	2,102	2,063	1,790	1,790	1,790	1,844	1,899
016100-5305	Laundry, Cleaning and Pest Control	2,092	654	4,250	4,250	4,250	4,378	4,509
016100-5311	Postage	674	677	500	500	500	515	530
016100-5312	Telephone and Internet	6,279	6,435	6,500	6,500	6,500	6,695	6,896
016100-5313	Rents	9,941	86	9,000	9,000	9,000	9,270	9,548
016100-5314	Utilities	56,597	43,183	55,000	55,000	57,750	59,483	61,267
016100-5321	Liability Insurance	133,668	156,818	155,863	162,289	156,896	161,603	166,451
016100-5333	Professional Services	67,633	60,960	63,160	65,000	63,610	65,518	67,484
016100-5351	R & M - Motor Vehicles	12,202	9,538	26,000	26,000	26,000	26,780	27,583
016100-5352	R & M - Construction and Other Equipment	39,371	39,874	37,760	36,000	37,760	38,893	40,060
016100-5353	R & M - Office Equipment	1,786	1,337	2,070	2,070	2,070	2,132	2,196
016100-5354	R & M - Buildings and Improvements	10,758	10,528	14,250	14,200	14,250	14,678	15,118
016100-5391	Other Contractual Services	34,358	46,553	46,250	49,000	71,250	73,388	75,589
016100-5401	Books and Publications	389	340	375	375	375	386	398
016100-5402	Office Supplies	2,845	2,124	3,500	3,250	3,500	3,605	3,713
016100-5411	Landscaping Supplies	127,991	138,217	137,545	140,000	148,535	152,991	157,581
016100-5412	Chemicals	163,302	154,985	235,000	210,000	235,000	242,050	249,312
016100-5413	Clothing and Safety Supplies	11,376	12,352	18,455	18,000	18,455	19,009	19,579
016100-5431	Building Supplies	636	692	900	900	900	927	955
016100-5432	Janitorial Supplies	2,665	2,835	3,175	3,175	3,175	3,270	3,368
016100-5434	Electrical and Communication Supplies	34,332	32,723	36,000	36,000	36,000	37,080	38,192
016100-5435	Small Tools	7,853	8,766	10,400	10,000	10,400	10,712	11,033
016100-5436	Machinery Supplies	13,969	17,698	19,295	19,000	19,295	19,874	20,470
016100-5461	Motorized Equipment Supplies	70,301	75,721	91,400	91,400	100,000	103,000	106,090
016100-5462	Gasoline and Lubricants	33,454	49,360	68,850	70,000	75,750	78,023	80,363
016100-5491	Other Materials and Supplies	2,877	2,276	3,325	3,325	3,325	3,425	3,527
016100-5531	Contributions to Facilities & Equipment Repl. Fund	60,325	25,806	36,425	36,425	46,368	45,563	44,996
016100-5532	Contributions to Equipment Repl. Fund	63,573	64,356	67,651	67,651	141,575	147,210	150,038
016100-5602	Building Improvements	1,108	2,097	7,900	7,900	7,900	8,137	8,381
016100-5603	Improvements Other Than Building	47,901	40,893	35,600	35,600	35,600	36,668	37,768
016100-5633	Public Works Automotive Equipment	9,698	15,917	15,650	15,000	15,900	16,377	16,868
016100-5651	Office Furniture and Equipment	1,995	6,751	9,475	8,500	9,475	9,759	10,052
016100-5671	General Equipment and Machinery	17,729	22,438	21,419	21,000	20,650	21,270	21,908
TOTAL OPERATING EXPENDITURES		1,053,584	1,058,608	1,251,133	1,234,600	1,390,754	1,431,668	1,471,096
TOTAL BUDGET		2,916,732	2,906,169	3,251,071	3,074,812	3,507,530	3,611,600	3,716,077

MISCELLANEOUS OPERATING REQUIREMENTS

PROGRAM DESCRIPTION:

The Miscellaneous Operating Requirements (MOR) program reflects expenditures that are not direct costs of specific departments or functions within the General Fund. Examples of these expenditures include audit fees, actuary costs, GFOA audit and budget certificate program application fees, special events, bad debts, transfers to other funds and contingencies.

PROGRAM GOALS & OBJECTIVES:

The Village of Streamwood, along with the Streamwood Park District and the Poplar Creek Library District, annually sponsor a summer carnival and festival. This community event has been very successful and all direct costs (other than labor) fronted by the Village out of this program are reimbursed by Summer Celebration, Inc.

Funds earmarked in the Contingency Account are available for unanticipated expenditures that are approved by the Village Board (see "Financial Management Policies" for further information). Contributions to the Facilities and Major Equipment Replacement Fund (FERF) for Public Property are also included here for items not directly attributable to any one Department within the Village.

SIGNIFICANT CHANGES:

Note that a "Reserve Reappropriation" amount of \$4.5 million has been added to the 2022 Estimated Expenditures column. This represents amounts that the Village Board has designated as transfers from the General Fund's Reserve to various other funds in order to meet the Village's Reserve funding policies. In addition, the funds are allocated here to update the Village's Sound System for community events.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
Contingency Budgeted per Financial Policy	Yes	Yes	Yes

DEPARTMENT STAFFING:

No full or part time employees are assigned to this program.

MISCELLANEOUS OPERATING REQUIREMENTS

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
OPERATING EXPENDITURES								
019100-5333	Professional Services	36,198	46,048	101,725	101,725	51,725	53,277	54,875
019100-5391	Other Contractual Services	65,789	83,372	38,200	38,200	87,600	90,228	92,935
019100-5399	Disaster Operations (COVID-19)	113,377	-	-	-	-	-	-
019100-5512	Reserve Reappropriation	-	2,000,000	-	4,500,000	-	-	-
019100-5521	Bad Debt Expense	-	-	5,000	5,000	5,000	5,000	5,000
019100-5531	Contributions to Facilities & Equipment Repl. Fund	92,628	22,237	23,245	23,245	74,105	70,501	70,501
019100-5541	Contingency	105,000	45,000	500,000	500,000	500,000	250,000	500,000
019100-5551	Sales Tax Rebates	474,735	1,167,682	450,000	1,200,000	1,000,000	1,000,000	1,000,000
TOTAL OPERATING EXPENDITURES		887,727	3,364,339	1,118,170	6,368,170	1,718,430	1,469,006	1,723,311
TOTAL BUDGET		887,727	3,364,339	1,118,170	6,368,170	1,718,430	1,469,006	1,723,311

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**CHANGES IN FINANCIAL POSITION
SPECIAL REVENUE FUNDS**

	Motor Fuel Tax Fund			Wetland SSAs Fund		
	2021 <u>Actual</u>	2022 <u>Estimated</u>	2023 <u>Budget</u>	2021 <u>Actual</u>	2022 <u>Estimated</u>	2023 <u>Budget</u>
Revenues						
Property Tax	-	-	-	149,930	160,773	180,362
Other Taxes	-	-	-	-	-	-
Intergovernmental Revenues	2,492,793	2,474,000	2,474,000	-	-	-
Licenses & Permits	-	-	-	-	-	-
Fines and Forfeits	-	-	-	-	-	-
Investment Earnings	1,986	1,000	1,000	-	-	-
Charges for Services	-	-	-	-	-	-
Impact and Connection Fees	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-
All Other Revenues	-	-	-	-	-	-
Total Financial Sources	<u>2,494,779</u>	<u>2,475,000</u>	<u>2,475,000</u>	<u>149,930</u>	<u>160,773</u>	<u>180,362</u>
Expenditures						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Community Development	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Capital Outlay	2,047,642	3,450,000	2,320,000	137,050	143,736	210,755
Operating Transfers Out	-	-	-	-	-	-
Total Expenditures	<u>2,047,642</u>	<u>3,450,000</u>	<u>2,320,000</u>	<u>137,050</u>	<u>143,736</u>	<u>210,755</u>
Excess of Revenues over Expenditures	<u>447,137</u>	<u>(975,000)</u>	<u>155,000</u>	<u>12,880</u>	<u>17,037</u>	<u>(30,393)</u>
Fund Balances						
January 1st	1,394,880	1,842,017	867,017	327,409	340,289	357,326
December 31st	<u>1,842,017</u>	<u>867,017</u>	<u>1,022,017</u>	<u>340,289</u>	<u>357,326</u>	<u>326,933</u>

(For Budgetary Purposes Only)

**CHANGES IN FINANCIAL POSITION
SPECIAL REVENUE FUNDS**

Special Tax Allocation Fund			Total Special Revenue Funds		
2021 Actual	2022 Estimated	2023 Budget	2021 Actual	2022 Estimated	2023 Budget
848,455	50,185	-	998,385	210,958	180,362
-	-	-	-	-	-
-	-	-	2,492,793	2,474,000	2,474,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1,986	1,000	1,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>848,455</u>	<u>50,185</u>	<u>-</u>	<u>3,493,164</u>	<u>2,685,958</u>	<u>2,655,362</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	235,000	-	2,184,692	3,828,736	2,530,755
<u>663,640</u>	<u>-</u>	<u>-</u>	<u>663,640</u>	<u>-</u>	<u>-</u>
<u>663,640</u>	<u>235,000</u>	<u>-</u>	<u>2,848,332</u>	<u>3,828,736</u>	<u>2,530,755</u>
184,815	(184,815)	-	644,832	(1,142,778)	124,607
-	184,815	-	1,722,289	2,367,121	1,224,343
<u>184,815</u>	<u>-</u>	<u>-</u>	<u>2,367,121</u>	<u>1,224,343</u>	<u>1,348,950</u>

**BUDGET REVENUES
SPECIAL REVENUE FUNDS**

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
Motor Fuel Tax Fund								
110000-4207	Illinois MFT Allotments	2,406,328	1,617,193	1,300,000	1,600,000	1,600,000	1,600,000	1,600,000
110000-4401	Grant Revenue	-	875,600	874,000	874,000	874,000	-	-
110000-4601	Interest Income	2,829	1,986	1,000	1,000	1,000	1,000	1,000
Total Revenues - MFT		2,409,157	2,494,779	2,175,000	2,475,000	2,475,000	1,601,000	1,601,000
Wetland Special Service Areas								
130001-4121	Property Tax, SSA #1 Meadows South	14,119	15,106	15,236	15,236	15,541	16,007	16,487
130001-4171	Prior Year Property Tax, SSA #1	60	21	-	-	-	-	-
130002-4122	Property Tax, SSA #2 Oak Ridge Trails	3,996	4,155	4,301	4,301	6,452	6,646	6,845
130002-4172	Prior Year Property Tax, SSA #2	44	26	-	-	-	-	-
130004-4124	Property Tax, SSA #4 Little Creek	9,389	9,888	10,265	10,265	10,573	10,890	11,217
130004-4174	Prior Year Property Tax, SSA #4	-	74	-	-	-	-	-
130005-4125	Property Tax, SSA #5 Prospect Place	5,478	5,656	7,266	7,266	5,740	5,912	6,090
130005-4175	Prior Year Property Tax, SSA #5	-	-	-	-	-	-	-
130006-4126	Property Tax, SSA #6 Cross Creek	9,033	9,294	9,277	9,277	9,463	9,747	10,039
130006-4176	Prior Year Property Tax, SSA #6	-	-	-	-	-	-	-
130007-4127	Property Tax, SSA #7 Sherwood Forest	5,469	5,599	5,847	5,847	8,771	9,034	9,305
130007-4177	Prior Year Property Tax, SSA #7	-	56	-	-	-	-	-
130008-4128	Property Tax, SSA #8 Jacobs Farm	3,035	2,959	3,781	3,781	3,025	3,116	3,209
130008-4178	Prior Year Property Tax, SSA #8	-	-	-	-	-	-	-
130009-4129	Property Tax, SSA #9 Emerald Hills	2,874	2,750	2,977	2,977	7,443	7,666	7,896
130009-4179	Prior Year Property Tax, SSA #9	-	13	-	-	-	-	-
130010-4130	Property Tax, SSA #10 Lakewood Streams	2,878	2,967	3,023	3,023	7,558	7,785	8,018
130010-4180	Prior Year Property Tax, SSA #10	11	5	-	-	-	-	-
130011-4131	Property Tax, SSA #11 Prairie Point	2,102	2,217	2,243	2,243	5,608	5,776	5,950
130011-4181	Prior Year Property Tax, SSA #11	24	5	-	-	-	-	-
130012-4132	Property Tax, SSA #12 Oaks of Hidden Glen	736	787	761	761	2,283	2,351	2,422
130012-4182	Prior Year Property Tax, SSA #12	2	4	-	-	-	-	-
130013-4133	Property Tax, SSA #13 Willow Pond	10,020	10,906	13,582	13,582	10,866	11,192	11,528
130013-4183	Prior Year Property Tax, SSA #13	-	71	-	-	-	-	-
130014-4134	Property Tax, SSA #14 Sterling Oaks	8,138	8,127	8,745	8,745	9,007	9,277	9,556
130014-4184	Prior Year Property Tax, SSA #14	79	87	-	-	-	-	-
130015-4135	Property Tax, SSA #15 Suncrest	2,623	2,659	2,753	2,753	2,884	2,971	3,060
130015-4185	Prior Year Property Tax, SSA #15	-	-	-	-	-	-	-
130016-4136	Property Tax, SSA #16 Suncrest West	4,253	4,275	4,414	4,414	4,502	4,637	4,776
130016-4186	Prior Year Property Tax, SSA #16	-	-	-	-	-	-	-
130017-4137	Property Tax, SSA #17 Phoenix Lake	54	53	4,328	4,328	4,534	4,670	4,810
130017-4187	Prior Year Property Tax, SSA #17	-	6	-	-	-	-	-
130018-4138	Property Tax, SSA #18 Sterling Oaks II	16,668	17,668	17,568	17,568	17,744	18,276	18,825
130018-4188	Prior Year Property Tax, SSA #18	128	280	-	-	-	-	-
130019-4139	Property Tax, SSA #19 Suncrest North	712	727	721	721	753	776	799
130019-4189	Prior Year Property Tax, SSA #19	-	-	-	-	-	-	-
130020-4140	Property Tax, SSA #20 Suncrest II	684	776	757	757	1,514	1,559	1,606
130020-4190	Prior Year Property Tax, SSA #20	16	14	-	-	-	-	-
130021-4141	Property Tax, SSA #21 Marquette Woods	2,484	2,766	2,713	2,713	2,835	2,920	3,008
130021-4191	Prior Year Property Tax, SSA #21	-	42	-	-	-	-	-

**BUDGET REVENUES
SPECIAL REVENUE FUNDS**

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
130022-4142	Property Tax, SSA #22 Sutton Park	1,379	1,470	1,518	1,518	3,036	3,127	3,221
130022-4192	Prior Year Property Tax, SSA #22	-	-	-	-	-	-	-
130023-4143	Property Tax, SSA #23 Moraine Woods	1,289	1,332	1,311	1,311	1,350	1,391	1,432
130023-4193	Prior Year Property Tax, SSA #23	-	-	-	-	-	-	-
130024-4144	Property Tax, SSA #24 Buckingham Woods	12,939	13,299	13,370	13,370	13,972	14,391	14,823
130024-4194	Prior Year Property Tax, SSA #24	-	-	-	-	-	-	-
130025-4145	Property Tax, SSA #25 Forest Ridge	10,932	11,093	11,295	11,295	11,803	12,157	12,522
130025-4195	Prior Year Property Tax, SSA #25	20	23	-	-	-	-	-
130026-4146	Property Tax, SSA #26 Rolling Hills 1	2,938	3,066	3,069	3,069	3,161	3,256	3,354
130026-4196	Prior Year Property Tax, SSA #26	2	-	-	-	-	-	-
130027-4147	Property Tax, SSA #27 Rolling Hills 2	1,756	1,867	1,873	1,873	1,957	2,016	2,076
130027-4197	Prior Year Property Tax, SSA #27	-	-	-	-	-	-	-
130028-4148	Property Tax, SSA #28 Remington Ridge	1,998	2,062	2,083	2,083	2,177	2,242	2,310
130028-4198	Prior Year Property Tax, SSA #28	-	-	-	-	-	-	-
130029-4149	Property Tax, SSA #29 Villas of Cambridge	5,655	5,679	5,696	5,696	5,810	5,984	6,164
130029-4199	Prior Year Property Tax, SSA #29	-	-	-	-	-	-	-
Total Revenues - Wetland SSAs		144,017	149,930	160,773	160,773	180,362	185,773	191,346
Special Tax Allocation Fund								
140000-4111	Property Tax, East Avenue TIF	454,853	848,455	235,000	50,185	-	-	-
Total Revenues - Special Tax Allocation		454,853	848,455	235,000	50,185	-	-	-
TOTAL REVENUES - SPECIAL REVENUE FUNDS		3,008,027	3,493,164	2,570,773	2,685,958	2,655,362	1,786,773	1,792,346

MOTOR FUEL TAX FUND

PROGRAM DESCRIPTION:

The Village receives a portion of the state gasoline tax that can be used for state approved highway construction and maintenance projects. These activities are accounted for in the Motor Fuel Tax Fund (MFT). The Village's Road Program is split between MFT and the Street Improvement Fund.

PROGRAM GOALS & OBJECTIVES:

All Motor Fuel Tax Fund revenues are to be used as an integral funding source for the Village Board's high priority street reconstruction and resurfacing program. Motor Fuel Tax revenues are collected by the State of Illinois and shared with local governments on a per capita basis. MFT revenues include the Rebuild Illinois Grant funds which are expected to bring in an additional estimated \$0.9 million in 2021, 2022, and 2023.

SIGNIFICANT CHANGES:

No significant changes are being proposed for the upcoming year.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
Motor Fuel Tax Revenue Collections	\$1,617,193	\$1,600,000	\$1,600,000
Per Capita Motor Fuel Tax Revenue	\$40.86	\$40.43	\$40.43

DEPARTMENT STAFFING

No full-time or part-time employees are assigned to this program. The Public Works Department continues to keep track of MFT funds used for road maintenance and construction.

MOTOR FUEL TAX FUND

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
OPERATING EXPENDITURES								
110000-5732	Transfers to Street Improvement	1,350,000	-	-	-	-	-	-
116400-5603	Improvements Other Than Building	-	110,940	425,000	-	-	-	-
116400-5604	Road Reconstruction	-	-	875,000	150,000	425,000	250,000	250,000
116400-5605	Road Resurfacing	-	1,936,702	2,605,000	3,300,000	1,895,000	2,500,000	2,500,000
TOTAL OPERATING EXPENDITURES		1,350,000	2,047,642	3,905,000	3,450,000	2,320,000	2,750,000	2,750,000
TOTAL BUDGET		1,350,000	2,047,642	3,905,000	3,450,000	2,320,000	2,750,000	2,750,000

WETLAND SSAs

PROGRAM DESCRIPTION:

The Wetland Special Service Area Fund accounts for the maintenance of certain wetland areas surrounding the following residential subdivisions: Meadows South (SSA #1), Oak Ridge Trails (SSA #2), Little Creek (SSA #4), Prospect Place (SSA #5), Cross Creek (SSA #6), Sherwood Forest (SSA #7), Jacobs Farm (SSA #8), Emerald Hills (SSA #9), Lakewood Streams (SSA #10), Prairie Point (SSA #11), the Oaks at Hidden Glen (SSA #12), Willow Pond (SSA #13), Sterling Oaks (SSA #14), Suncrest (SSA #15), Suncrest West (SSA #16), Phoenix Lake (SSA #17), Sterling Oaks II (SSA #18), Suncrest North (SSA #19), Suncrest II (SSA #20) and Marquette Woods (SSA #21), Sutton Park Shopping Center (SSA #22), Moraine Woods (SSA #23), Buckingham Woods (SSA #24), Forest Ridge (SSA #25), Rolling Hills I (SSA #26), Rolling Hills II (SSA #27), Remington Ridge (SSA #28) and Villas of Cambridge (SSA #29). Listed subdivisions have extensive wetland areas that require pond maintenance, periodic mowing, herbiciding, and pulling or burning of weed and grasses. A property tax of up to \$0.40 per \$100 of equalized assessed valuation may be levied in each special service area to pay for these maintenance costs.

PROGRAM GOALS & OBJECTIVES:

This program is designed to provide funding in order to maintain wetlands and wooded areas owned by the Village and supported by Special Tax Districts. This work includes mowing certain areas, control of invasive plant species, path maintenance, debris removal, fence repair, pond maintenance, storm sewer maintenance and planting new trees, shrubs and native plants as needed.

SIGNIFICANT CHANGES:

After careful evaluation, it was determined that additional maintenance was necessary at Oak Ridge Trails (SSA #2), Sherwood Forest (SSA #7), Emerald Hills (SSA #9), Lakewood Streams (SSA #10), Prairie Point (SSA #11), the Oaks at Hidden Glen (SSA #12), Suncrest II (SSA #20) and Sutton Park Shopping Center (SSA #22). As a result, the individual property tax levies were adjusted based on the work that that needed to be performed. However, the overall dollar impact (per household) will be minimal.

PERFORMANCE ACTIVITIES & MEASURES:

To date the performance measures are based only on the number of times and/or hours serviced by staff or treated for invasive plants by the contractor.

DEPARTMENT STAFFING:

No full-time or part-time employees are assigned to this program. The Public Works Department continues to keep track of staff time for individual Special Service Areas.

WETLAND SSAs

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
OPERATING EXPENDITURES								
136301-5354	SSA #1 - Meadows South	12,253	17,119	14,905	12,000	16,005	16,485	16,980
136302-5354	SSA # 2 - Oak Ridge Trails	3,539	4,726	8,330	4,800	8,700	8,961	9,230
136304-5354	SSA #4 - Little Creek	8,760	10,066	10,910	11,000	10,910	11,237	11,574
136305-5354	SSA #5 - Prospect Place	4,695	6,222	6,556	6,556	6,556	6,753	6,955
136306-5354	SSA #6 - Cross Creek	6,878	9,599	9,895	12,000	9,895	10,192	10,498
136307-5354	SSA #7 - Sherwood Forest	6,520	6,484	11,300	7,000	11,300	11,639	11,988
136308-5354	SSA #8 - Jacobs Farm	1,872	1,955	3,176	2,000	3,176	3,271	3,369
136309-5354	SSA #9 - Emerald Hills	3,500	3,320	5,088	7,000	8,388	8,640	8,899
136310-5354	SSA #10 - Lakewood Streams	3,500	5,362	6,600	2,500	6,600	6,798	7,002
136311-5354	SSA #11 - Prairie Point	315	315	5,175	3,000	12,225	12,592	12,970
136312-5354	SSA #12 - Hidden Glen	-	-	1,250	1,250	1,250	1,288	1,326
136313-5354	SSA #13 - Willow Pond	9,224	10,389	12,914	13,000	13,615	14,023	14,444
136314-5354	SSA #14 - Sterling Oaks 1	6,021	5,681	6,920	6,920	6,920	7,128	7,341
136315-5354	SSA #15 - Suncrest	3,772	3,669	7,575	4,500	7,575	7,802	8,036
136316-5354	SSA #16 - Suncrest West	4,755	755	24,600	2,500	3,750	4,600	4,738
136317-5354	SSA #17 - Phoenix Lake Business Park	-	-	4,990	-	4,990	5,140	5,294
136318-5354	SSA #18 - Sterling Oaks 2	8,727	13,382	16,180	9,000	16,570	17,067	17,579
136319-5354	SSA #19 - Suncrest North	-	-	1,500	2,100	1,500	1,545	1,591
136320-5354	SSA #20 - Suncrest 2	400	1,675	1,950	800	1,950	2,009	2,069
136321-5354	SSA #21 - Marquette Woods	4,790	6,480	5,500	5,500	5,500	5,665	5,835
136322-5354	SSA #22 - Sutton Park Shopping Center	1,800	1,675	2,600	500	2,600	2,678	2,758
136323-5354	SSA #23 - Moraine Woods	-	-	850	300	850	876	902
136324-5354	SSA #24 - Buckingham Woods	28,367	13,901	15,200	12,000	16,200	16,686	17,187
136325-5354	SSA #25 - Forest Ridge	9,281	8,769	11,010	11,010	13,510	13,915	14,333
136326-5354	SSA #26 - Rolling Hills I	3,125	2,631	4,770	2,500	9,370	9,651	9,941
136327-5354	SSA #27 - Rolling Hills II	2,925	2,875	3,750	3,000	3,750	3,863	3,978
136328-5354	SSA #28 - Remington Ridge	-	-	1,450	500	1,450	1,494	1,538
136329-5354	SSA #29 - Villas of Cambridge	1,043	-	5,650	500	5,650	5,820	5,994
TOTAL OPERATING EXPENDITURES		136,062	137,050	210,594	143,736	210,755	217,815	224,350
TOTAL BUDGET		136,062	137,050	210,594	143,736	210,755	217,815	224,350

SPECIAL TAX ALLOCATION FUND

PROGRAM DESCRIPTION:

The Special Tax Allocation Fund was established in 2001 as directed in the Tax Increment Financing (TIF) Redevelopment Agreement between the Village of Streamwood and Phoenix II, LLC, the original owner of the Phoenix Lake Business Park. The 41-acre site for this 400,000 square foot industrial subdivision had severe restrictions that required public participation in the financing of infrastructure related costs.

The developer and the Village agreed to split the costs of improving the property. The Village agreed to reimburse the developer \$1.5 million for the cost of constructing the main street through the middle of the industrial park by sharing 70% of the property tax increment with the developer for a 15-year maximum period. The TIF started generating incremental property taxes in 2003 and in 2012 the property was transferred to a third party. This third party was paid off in 2014 and the Village now retains 100% of the property taxes collected to pay off the Village's portion of its \$1.5 million investment. At the end of 2021, the Village was paid back in full, with interest.

PROGRAM GOALS & OBJECTIVES:

The original developer had hoped to build out the industrial park within a ten-year period, an aggressive time line for a project of this scope. There were seven total lots to be developed. The street and related improvements through the middle of the park was constructed in 2002. One industrial construction permit was pulled in 2002 (DuPage Paper Stock). A second industrial building was constructed in 2003 (Hydro-Components Research & Design) and a third construction permit was pulled in 2004 (Shared Imaging). Two additional industrial facilities opened in 2007 (Rolled Alloys and Rydin Decal). In 2019, a new owner (The Missner Group) consolidated the final two remaining lots to construct a 152,300 square foot speculative industrial building for one or two tenants.

SIGNIFICANT CHANGES:

The Village is performing infrastructure improvements in the Phoenix Lake Business Park and will be working with the Village Attorneys on the official close out of the TIF.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
Incremental Property Tax Revenue available to pay back General Fund	\$848,455	\$50,185	\$0
Remaining Balance to be Paid to Village (payable @ 8% interest)	\$663,640	\$0	\$0
Infrastructure Improvements	\$0	\$235,000	\$0

DEPARTMENT STAFFING:

No full-time or part-time employees are assigned to this program. The Finance Department performs general accounting work (taxes collected, etc.) for the TIF and works with the Village Attorneys on all legal aspects of the area.

SPECIAL TAX ALLOCATION FUND

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
OPERATING EXPENDITURES								
140000-5701	Transfers to General Fund	454,853	663,640	235,000	-	-	-	-
149300-5603	Improvements Other Than Building	-	-	-	235,000	-	-	-
TOTAL OPERATING EXPENDITURES		454,853	663,640	235,000	235,000	-	-	-
TOTAL BUDGET		454,853	663,640	235,000	235,000	-	-	-

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**CHANGES IN FINANCIAL POSITION
DEBT SERVICE FUND**

	Debt Service Fund		
	2021 <u>Actual</u>	2022 <u>Estimated</u>	2023 <u>Budget</u>
Revenues			
Property Tax	1,322,427	1,330,550	1,329,550
Other Taxes	-	-	-
Intergovernmental Revenues	-	-	-
Licenses & Permits	-	-	-
Fines and Forfeits	-	-	-
Investment Earnings	707	1,000	1,000
Charges for Services	-	-	-
Impact and Connection Fees	-	-	-
Operating Transfers In	-	-	-
All Other Revenues	-	-	-
Total Financial Sources	<u>1,323,134</u>	<u>1,331,550</u>	<u>1,330,550</u>
Expenditures			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Community Development	-	-	-
Recreation	-	-	-
Debt Service	1,328,000	1,328,550	1,327,550
Capital Outlay	-	-	-
Operating Transfers Out	-	-	-
Total Expenditures	<u>1,328,000</u>	<u>1,328,550</u>	<u>1,327,550</u>
Excess of Revenues over Expenditures			
	<u>(4,866)</u>	<u>3,000</u>	<u>3,000</u>
Fund Balances			
January 1st	75,796	70,930	73,930
December 31st	<u>70,930</u>	<u>73,930</u>	<u>76,930</u>

(For Budgetary Purposes Only)

**BUDGET REVENUES
DEBT SERVICE FUND**

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
Debt Service Fund								
210000-4103	Property Tax, Debt Service	1,323,310	1,317,920	1,327,550	1,327,550	1,326,550	1,324,050	1,325,050
210000-4153	Property Tax, Prior Year	1,288	4,507	3,000	3,000	3,000	3,000	3,000
210000-4601	Interest Income	8,023	707	1,000	1,000	1,000	1,000	1,000
210000-4993	Reserve Reappropriation	-	-	-	-	-	-	-
Total Revenues Debt Service		1,332,621	1,323,134	1,331,550	1,331,550	1,330,550	1,328,050	1,329,050
TOTAL REVENUES - DEBT SERVICE FUND		1,332,621	1,323,134	1,331,550	1,331,550	1,330,550	1,328,050	1,329,050

DEBT SERVICE FUND

PROGRAM DESCRIPTION:

The Village has only one outstanding debt issue. In 2019, the Village issued \$20 million in G.O. bonds (with a twenty-year payback term) to finance the replacement of Fire Station #31 and renovations to the Public Works facility. The bonds were issued when rates were favorable. Property taxes are levied as the funding source for the annual principal and interest payments of all outstanding Village debt issuances.

PROGRAM GOALS & OBJECTIVES:

The Village Board has adopted four financial management policies governing debt issuance: (1) debt financing will not be used to finance current expenditures; (2) capital projects will not be financed for a period that exceeds the expected useful life of the project; (3) total outstanding general obligation debt will not exceed the amount allowed non-home rule municipalities under Illinois Revised Statutes and (4) pay-as-you-go financing is the preferred method of paying for capital assets.

SIGNIFICANT CHANGES:

No significant changes are being proposed for the upcoming year.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
Standard & Poor's Bond Rating	AA	AA	AA
Outstanding Debt	\$ 15,840,000	\$ 15,220,000	\$ 14,570,000

DEPARTMENT STAFFING:

No full-time or part-time employees are assigned to this program. The Finance Department tracks repayment schedule and property tax allocation to the fund.

DEBT SERVICE FUND

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
OPERATING EXPENDITURES								
219200-5333	Professional Services	158	950	1,000	1,000	1,000	1,000	1,000
219200-5501	Principal Reduction	1,760,000	590,000	620,000	620,000	650,000	680,000	715,000
219200-5502	Interest Expense	810,925	737,050	707,550	707,550	676,550	644,050	610,050
TOTAL OPERATING EXPENDITURES		2,571,083	1,328,000	1,328,550	1,328,550	1,327,550	1,325,050	1,326,050
TOTAL BUDGET		2,571,083	1,328,000	1,328,550	1,328,550	1,327,550	1,325,050	1,326,050

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**CHANGES IN FINANCIAL POSITION
CAPITAL PROJECTS FUNDS**

	Capital Replacement Fund			Street Improvement Fund		
	2021 <u>Actual</u>	2022 <u>Estimated</u>	2023 <u>Budget</u>	2021 <u>Actual</u>	2022 <u>Estimated</u>	2023 <u>Budget</u>
Revenues						
Property Tax	-	-	-	-	-	-
Other Taxes	-	-	-	768,130	725,000	725,000
Intergovernmental Revenues	-	-	-	736,619	734,000	2,025,000
Licenses & Permits	-	-	-	-	-	-
Fines and Forfeits	-	-	-	-	-	-
Investment Earnings	33,590	5,250	5,250	(12,797)	16,000	16,000
Bond Proceeds	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Impact and Connection Fees	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-
All Other Revenues	-	-	-	10,455	5,000	5,000
Total Financial Sources	33,590	5,250	5,250	1,502,407	1,480,000	2,771,000
Expenditures						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Community Development	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Capital Outlay	7,508,288	355,000	180,000	1,392,433	1,317,800	3,239,300
Operating Transfers Out	-	-	-	900,000	-	-
Total Expenditures	7,508,288	355,000	180,000	2,292,433	1,317,800	3,239,300
Excess of Revenues over Expenditures	(7,474,698)	(349,750)	(174,750)	(790,026)	162,200	(468,300)
Fund Balances						
January 1st	8,459,693	1,084,995	985,245	3,338,853	3,448,827	3,611,027
Reserve Reappropriation	100,000	250,000	-	900,000	-	-
December 31st	1,084,995	985,245	810,495	3,448,827	3,611,027	3,142,727

(For Budgetary Purposes Only)

**CHANGES IN FINANCIAL POSITION
CAPITAL PROJECTS FUNDS**

Equipment Replacement Fund			Facilities Replacement Fund			Total Capital Project Funds		
2021 Actual	2022 Estimated	2023 Budget	2021 Actual	2022 Estimated	2023 Budget	2021 Actual	2022 Estimated	2023 Budget
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	768,130	725,000	725,000
-	-	-	-	-	-	736,619	734,000	2,025,000
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(25,431)	6,000	6,000	(18,863)	6,000	6,000	(23,501)	33,250	33,250
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
223,471	672,298	968,983	185,368	1,156,501	1,280,306	408,839	1,828,799	2,249,289
72,526	21,915	50,000	-	-	-	82,981	26,915	55,000
270,566	700,213	1,024,983	166,505	1,162,501	1,286,306	1,973,068	3,347,964	5,087,539
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
318,498	1,075,532	1,909,650	2,256,199	3,169,931	2,977,500	11,475,418	5,918,263	8,306,450
-	-	-	-	-	-	900,000	-	-
318,498	1,075,532	1,909,650	2,256,199	3,169,931	2,977,500	12,375,418	5,918,263	8,306,450
(47,932)	(375,319)	(884,667)	(2,089,694)	(2,007,430)	(1,691,194)	(10,402,350)	(2,570,299)	(3,218,911)
4,374,427	4,726,495	4,851,176	5,582,596	4,092,902	5,835,472	21,755,569	13,353,219	15,282,920
400,000	500,000	-	600,000	3,750,000	-	2,000,000	4,500,000	-
4,726,495	4,851,176	3,966,509	4,092,902	5,835,472	4,144,278	13,353,219	15,282,920	12,064,009

**BUDGET REVENUES
CAPITAL PROJECT FUNDS**

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
Capital Replacement Fund								
310000-4601	Interest Income	177,381	12,703	5,000	5,000	5,000	5,000	5,000
310000-4611	Net Change/Treasury Investments	89,545	20,887	250	250	250	250	250
310000-4993	Reserve Reappropriation	-	100,000	-	250,000	-	-	-
Total Revenues - Capital Replacement		266,926	133,590	5,250	255,250	5,250	5,250	5,250
Street Improvement Fund								
320000-4233	Utility Tax, Telecommunications & IMF	318,318	279,029	400,000	250,000	250,000	250,000	250,000
320000-4234	Cable Franchise Fees	497,009	489,101	500,000	475,000	475,000	475,000	475,000
320000-4401	Grant Revenue	1,277,237	736,619	1,071,500	734,000	2,025,000	629,000	300,000
320000-4601	Interest Income	38,530	49,473	15,000	15,000	15,000	15,000	15,000
320000-4611	Net Change/Treasury Investments	15,829	(62,270)	1,000	1,000	1,000	1,000	1,000
320000-4711	Transfer from MFT Fund	1,350,000	-	-	-	-	-	-
320000-4991	Other Income	2,950	10,455	5,000	5,000	5,000	5,000	5,000
320000-4993	Reserve Reappropriation	-	900,000	-	-	-	-	-
Total Revenues - Street Improvement		3,499,873	2,402,407	1,992,500	1,480,000	2,771,000	1,375,000	1,046,000
Equipment Replacement Fund								
330000-4601	Interest Income	68,650	36,133	5,000	5,000	5,000	5,000	5,000
330000-4611	Net Change/Treasury Investments	26,807	(61,564)	1,000	1,000	1,000	1,000	1,000
330000-4701	Transfer from General Fund	216,596	223,471	236,465	236,465	501,904	509,318	515,479
330000-4741	Transfer from Water & Sewer	-	-	388,491	388,491	419,737	429,365	435,437
330000-4742	Transfer from Golf	-	-	47,342	47,342	47,342	47,342	47,342
330000-4941	Sale of Fixed Assets	44,824	72,526	50,000	21,915	50,000	50,000	50,000
330000-4993	Reserve Reappropriation	-	400,000	-	500,000	-	-	-
Total Revenues - ERF		356,877	670,566	728,298	1,200,213	1,024,983	1,042,025	1,054,258
Facilities and Major Equipment Replacement Fund								
340000-4601	Interest Income	68,199	56,005	5,000	5,000	5,000	5,000	5,000
340000-4611	Net Change/Treasury Investments	27,411	(74,868)	1,000	1,000	1,000	1,000	1,000
340000-4701	Transfer from General Fund	521,504	185,368	194,887	194,887	411,337	414,487	401,941
340000-4741	Transfer from Water & Sewer	-	-	932,531	932,531	839,886	842,941	782,491
340000-4742	Transfer from Golf	-	-	29,083	29,083	29,083	44,083	44,083
340000-4993	Reserve Reappropriation	-	600,000	-	3,750,000	-	-	-
Total Revenues - FERF		617,114	766,505	1,162,501	4,912,501	1,286,306	1,307,511	1,234,515
TOTAL REVENUES - CAPITAL PROJECTS FUNDS		4,740,790	3,973,068	3,888,549	7,847,964	5,087,539	3,729,786	3,340,023

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CAPITAL REPLACEMENT FUND

PROGRAM DESCRIPTION:

The Capital Replacement Fund was established to provide a framework and primary funding for large, one-time, non-recurring capital expenditures costing in excess of \$20,000 and having a useful life over two years. Capital Replacement Fund operating revenues are typically generated from bond proceeds, drug fund seizures, and/or reserve transfers from other funds.

PROGRAM GOALS & OBJECTIVES:

The Capital Replacement Fund serves as a funding mechanism for capital projects that are not included in the Equipment Replacement Fund (ERF), Facilities & Major Equipment Replacement Fund (FERF), or the Street Improvement Fund which are the primary capital project funds established to systematically replace vehicles, major equipment, facility improvements, and infrastructure throughout the Village.

The Village's Fund Balance Reserve Policy includes the Capital Replacement Fund. When the unassigned fund balance in the General Fund exceeds 30%, the Capital Replacement Fund is included with the other Capital Projects Funds (Street Improvement, Equipment Replacement, and Facilities Replacement) for allocation consideration.

SIGNIFICANT CHANGES:

As part of the Village's Comprehensive Plan, the Village Board established a high priority goal to improve public facilities. In 2021, the Village completed the replacement of Fire Station #31 and improvements to the Public Works facility. Additional work is planned for other facilities which will be completed in the Facilities and Major Equipment Replacement Fund (FERF). In 2022, the Village also completed several other initiatives including new Community Event Signs and the Streamwood Development Assistance Program. The business assistance program was a huge success and has since been moved to the Community and Economic Development Commission for which monies from the Village's video gaming revenue will be used to fund the program. In 2023, as outlined in the Comprehensive Plan, the Village is moving forward with Phase I engineering for the renovation of Kollar Pond.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
Projects Funded	Fire Station #31 and Public Works Facilities	Community Event Signs	Phase I Engineering Kollar Pond
Annual Expenditures	\$7,508,288	\$355,000	\$180,000

DEPARTMENT STAFFING:

No full-time or part-time employees are assigned to this program.

CAPITAL REPLACEMENT FUND

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
OPERATING EXPENDITURES								
319300-5610	Public Property	-	85,595	275,000	275,000	100,000	-	-
319300-5611	Police Station	-	-	-	-	-	-	-
319300-5612	Village Hall Campus	19,138	32,492	80,000	80,000	80,000	80,000	80,000
319300-5613	Public Works	2,898,782	4,806,545	-	-	-	-	-
319300-5616	Fire Station #31	9,088,882	1,510,335	-	-	-	-	-
319300-5617	Fire Station #32	11,700	56,242	-	-	-	-	-
319300-5618	Fire Station #33	112,875	1,017,079	-	-	-	-	-
TOTAL OPERATING EXPENDITURES		12,131,377	7,508,288	355,000	355,000	180,000	80,000	80,000
TOTAL BUDGET		12,131,377	7,508,288	355,000	355,000	180,000	80,000	80,000

STREET IMPROVEMENT FUND

PROGRAM DESCRIPTION:

The Street Improvement Fund (Road Program) is the long-term program for the reconstruction and resurfacing of all Village streets. The road program includes resurfacing by contractor, reconstruction and resurfacing by the Public Works Department, pavement patching, pavement rejuvenation, crack filling, storm sewer rehabilitation, concrete repairs, tree removal and replacement, and street light installation. Expenditures are split between the Street Improvement Fund and the Motor Fuel Tax Fund which are the result of direct costs of materials and contracts. Labor and overhead are charged to the General Fund's Public Works budget. Operating revenues which fund the activities of the street improvement fund is provided by the motor fuel and telecommunications taxes, cable television franchise fees, grant revenue, and transfers from other funds.

PROGRAM GOALS & OBJECTIVES:

Improving and maintaining street infrastructure has been a major recurring goal of the Village for over 30 years. The Village tries to improve at least 6 miles (over 30,000 feet) of streets per year. Funding for bridges and bike path/trails are also included in this fund.

SIGNIFICANT CHANGES:

Over the past ten years, the Village was able to complete over 6 miles of streets on average per year. The 2022 allocation was approximately \$5.9 million, which included anticipated offsets of \$2.0 million for reimbursed professional services and additional revenue for street resurfacing.

The 2023 budget is approximately \$5.8 million including anticipated grant revenue of \$1.9 million for Irving Park Road, sidewalks, trails and the Route 59 bridge. We anticipate completing 6 miles of streets in 2023, while we continue work on large planning projects including the Irving Park Road widening, the Madison Drive path, and the catalytic Route 59 bridge and trail project.

The number of streets maintained is directly related to allocated funding and the price of asphalt. If the asphalt price stays low, additional streets may be completed. If the price elevates, streets may be deferred. The 2023 resurfacing program tentatively includes Cottonwood, English Oak, Nettle, Tilia, Jackson, Lisa, Washington, Sunset, Willow, Chaucer, Chrisman, Fallstone, and E Shagbark Lane. The contractor and Village portions have not been decided at this time. In early 2023, the Irving/Bartlett intersection widening construction should be completed. The Village is responsible for funding and maintaining the sidewalk, lighting and landscaping improvement items along Irving Park Road which aligns with the Village's Comprehensive Plan. The costs related to the construction and long-term maintenance of a Village-wide Bike Pathway system that includes a bridge (Route 59 and Irving Park Road) are also included here along with support of approximately \$4.6 million in recommended grant funds.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimated</u>	<u>2023 Projected</u>
Reconstruction by Contractor (feet)	0	0	0
Reconstruction by Public Works (feet)	0	0	0
Resurfacing by Public Works (feet)	9,715	16,455	17,534
Resurfacing by Contractor (feet)	20,961	18,426	13,735
Tons of Asphalt Installed	16,864	13,500	14,000

DEPARTMENT STAFFING:

No full-time or part-time employees are assigned to this program. The Public Works Department continues to keep track of staff time related to the road program.

STREET IMPROVEMENT FUND

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
OPERATING EXPENDITURES								
326400-5333	Professional Services	834,729	837,535	1,401,500	750,000	746,500	500,000	350,000
326400-5391	Other Contractual Services	69,898	9,673	67,800	67,800	72,800	71,929	74,087
326400-5603	Improvements Other Than Building	470,024	498,033	495,000	450,000	595,000	1,500,000	1,500,000
326400-5604	Road Reconstruction	-	-	-	-	525,000	-	-
326400-5605	Road Resurfacing	2,770,381	47,192	100,000	50,000	1,300,000	-	-
320000-5701	Transfers to General Fund	-	900,000	-	-	-	-	-
TOTAL OPERATING EXPENDITURES		4,145,032	2,292,433	2,064,300	1,317,800	3,239,300	2,071,929	1,924,087
TOTAL BUDGET		4,145,032	2,292,433	2,064,300	1,317,800	3,239,300	2,071,929	1,924,087

EQUIPMENT REPLACEMENT FUND

PROGRAM DESCRIPTION:

The Equipment Replacement Fund (ERF) has been established to provide a framework and the primary funding mechanism for the replacement of all vehicles owned by the Village of Streamwood. Regular monthly transfers are made from the operating budgets of each of the Village's General Fund Departments as well as the Water and Sewer and Golf Funds. Equipment is scheduled for replacement based on its anticipated life at purchase. Ultimate replacement decisions are based on age, mileage, condition and salvage value. Useful lives of these assets range from three years (police squads) to twenty years (fire pumper trucks and public works trailers).

PROGRAM GOALS & OBJECTIVES:

The primary objective is to budget for the timely replacement of itemized vehicular equipment and to provide adequate funding for those replacements via a system of monthly transfers.

SIGNIFICANT CHANGES:

The 2022 Budget included the planned replacement of 46 vehicles / equipment totaling \$1,519,650. Some of these purchases came in under their projected purchase price while others were deferred based on our ability to extend their useful lives.

Equipment replacement needs for 2023 have again been evaluated very carefully. Included in the list of replacements are:

- Seven (7) Police vehicles
- Three (3) Fire vehicles
- Two (2) Community Development vehicles
- Twenty (20) Public Works vehicles / equipment
- Sixteen (16) Golf vehicles / equipment

While all of the items listed above are currently scheduled for replacement, we anticipate that the actual lives of many of these vehicles will be extended.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
Number of Vehicles Purchased	9	9	48
Dollar Value of Vehicles Purchased	\$318,498	\$1,075,532	\$1,909,650

DEPARTMENT STAFFING:

No full-time or part-time employees are assigned to this program.

EQUIPMENT REPLACEMENT FUND

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
OPERATING EXPENDITURES								
339300-5631	Police Automotive Equipment	331,835	186,668	235,500	164,000	297,500	181,500	151,000
339300-5632	Fire Automotive Equipment	46,962	11,813	95,000	606,532	165,000	55,000	200,000
339300-5633	Public Works Automotive Equipment	70,601	98,019	425,860	158,000	370,660	389,800	318,900
339300-5634	Water and Sewer Automotive Equipment	5,340	-	516,790	147,000	754,990	929,700	390,850
339300-5635	Community Development Automotive Equipment	22,985	21,998	25,000	-	50,000	53,000	30,000
339300-5636	Golf Course Automotive Equipment	-	-	221,500	-	271,500	40,000	9,500
339300-5637	Village Board Automotive Equipment	-	-	-	-	-	20,000	-
339300-5638	Village Manager Automotive Equipment	-	-	-	-	-	20,000	-
TOTAL OPERATING EXPENDITURES		477,723	318,498	1,519,650	1,075,532	1,909,650	1,689,000	1,100,250
TOTAL BUDGET		477,723	318,498	1,519,650	1,075,532	1,909,650	1,689,000	1,100,250

FACILITIES AND MAJOR EQUIPMENT REPLACEMENT FUND

PROGRAM DESCRIPTION:

The Facilities and Major Equipment Replacement Fund (FERF) has been established to provide a framework and the primary funding mechanism for the replacement of large, non-vehicular items and improvements to municipal facilities that cost in excess of \$10,000. Regular monthly transfers are made from the operating budgets of each of the Village's General Fund Departments as well as the Water and Sewer and Golf Funds. Ultimate replacement decisions are based on age, condition, and salvage value. Useful lives of these assets range from five years (computer servers) to thirty years (building roof, windows).

PROGRAM GOALS & OBJECTIVES:

The primary objective is to budget for the timely replacement of major facility improvements and major non-vehicular equipment purchases.

SIGNIFICANT CHANGES:

The 2022 Budget included non-vehicle capital replacements that totaled \$4,010,396. Many of these purchases were deferred based on our ability to extend their useful lives.

Capital replacement needs for 2023 have again been evaluated very carefully. Included in the list of replacements are:

- Police Station Body-worn Cameras and Mobile Radios
- Fire Department Portable Radios and Extrication Equipment
- Village Hall Exterior Lighting, Garage Heating/Air, and Parking Lot Maintenance
- Public Works Parking Lot Improvements
- Village IT Infrastructure Improvements (Servers/Gateways)
- Improvements to six sewer lift stations, two water treatment plants, and one water tank
- Public Works Roof (North Garage), Sign Machine, and Mechanic Bay Improvements
- Engineering and Architect planning for Police Station and Fire Station #32 renovations

As the Village has practiced in the past, whenever possible and practical, FERF asset lives will be extended into future years.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
Dollar Value of New and Ongoing Projects	\$2,256,199	\$3,169,931	\$2,977,500

DEPARTMENT STAFFING:

No full-time or part-time employees are assigned to this program.

FACILITIES AND MAJOR EQUIPMENT REPLACEMENT FUND

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
OPERATING EXPENDITURES								
349300-5610	Public Property	5,293	5,940	345,000	345,000	45,000	60,000	20,000
349300-5611	Police Station	134,095	21,556	195,000	195,000	525,000	860,000	1,062,500
349300-5612	Village Hall Campus	113,860	649,901	115,000	279,135	65,000	377,000	170,000
349300-5613	Public Works	8,697	1,963	348,000	348,000	358,000	54,000	274,000
349300-5614	Water and Sewer	-	-	1,075,000	210,000	1,499,500	388,500	641,000
349300-5616	Fire Station #31	97,165	39,293	140,000	400	-	10,000	225,000
349300-5617	Fire Station #32	2,653	10,501	704,254	704,254	100,000	1,168,750	1,193,750
349300-5618	Fire Station #33	17,267	1,527,045	1,088,142	1,088,142	385,000	-	80,000
349300-5619	Golf Course	-	-	-	-	-	600,000	60,000
TOTAL OPERATING EXPENDITURES		379,030	2,256,199	4,010,396	3,169,931	2,977,500	3,518,250	3,726,250
TOTAL BUDGET		379,030	2,256,199	4,010,396	3,169,931	2,977,500	3,518,250	3,726,250

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**CHANGES IN FINANCIAL POSITION
ENTERPRISE FUNDS**

	Water and Sewer Fund			Golf Fund		
	2021 <u>Actual</u>	2022 <u>Estimated</u>	2023 <u>Budget</u>	2021 <u>Actual</u>	2022 <u>Estimated</u>	2023 <u>Budget</u>
Revenues						
Property Tax	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-
Intergovernmental Revenues	-	2,666,410	2,666,410	-	-	-
Licenses & Permits	-	-	-	-	-	-
Fines and Forfeits	-	-	-	-	-	-
Investment Earnings	(36,580)	6,000	6,000	1	25	25
Charges for Services	13,285,392	13,240,837	13,355,000	404,977	390,250	390,250
Impact and Connection Fees	-	3,000	3,000	-	-	-
Operating Transfers In	-	-	-	-	-	-
All Other Revenues	50,969	10,000	10,000	27,328	25,000	25,000
Total Financial Sources	13,299,781	15,926,247	16,040,410	432,306	415,275	415,275
Expenditures						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	10,458,156	13,318,670	12,852,047	-	-	-
Community Development	-	-	-	-	-	-
Recreation	-	-	-	421,923	457,515	440,675
Debt Service	-	-	-	-	-	-
Capital Outlay	1,002,108	3,278,750	3,750,000	-	-	-
Operating Transfers Out	-	-	-	-	-	-
Total Expenditures	11,460,264	16,597,420	16,602,047	421,923	457,515	440,675
Excess of Revenues over Expenditures	1,839,517	(671,173)	(561,637)	10,383	(42,240)	(25,400)
Fund Balances						
January 1st	4,449,870	6,289,387	5,618,214	(646,510)	(636,127)	(678,367)
December 31st	6,289,387	5,618,214	5,056,577	(636,127)	(678,367)	(703,767)

(For Budgetary Purposes Only)

**CHANGES IN FINANCIAL POSITION
ENTERPRISE FUNDS**

Total Enterprise Funds		
2021	2022	2023
<u>Actual</u>	<u>Estimated</u>	<u>Budget</u>
-	-	-
-	-	-
-	2,666,410	2,666,410
-	-	-
-	-	-
(36,579)	6,025	6,025
13,690,369	13,631,087	13,745,250
-	3,000	3,000
-	-	-
78,297	35,000	35,000
<u>13,732,087</u>	<u>16,341,522</u>	<u>16,455,685</u>
-	-	-
-	-	-
10,458,156	13,318,670	12,852,047
-	-	-
421,923	457,515	440,675
-	-	-
1,002,108	3,278,750	3,750,000
-	-	-
<u>11,882,187</u>	<u>17,054,935</u>	<u>17,042,722</u>
<u>1,849,900</u>	<u>(713,413)</u>	<u>(587,037)</u>
3,803,360	5,653,260	4,939,847
<u>5,653,260</u>	<u>4,939,847</u>	<u>4,352,810</u>

**BUDGET REVENUES
ENTERPRISE FUNDS**

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
Water and Sewer Fund								
410000-4383	Water Tower Leases	192,715	199,221	195,000	200,000	205,000	211,150	217,485
410000-4401	Grant Revenue	-	-	2,666,410	2,666,410	2,666,410	-	-
410000-4501	Metered Water Service	6,744,157	6,978,544	6,450,000	6,630,961	6,780,000	6,780,000	6,780,000
410000-4502	Sanitary Sewer Charges	4,654,573	4,205,035	3,790,000	4,496,667	4,450,000	4,450,000	4,450,000
410000-4503	Late Payment Fees	120,001	145,072	150,000	150,000	150,000	150,000	150,000
410000-4504	Water Turn On Fees	35,720	50,431	50,000	50,000	50,000	50,000	50,000
410000-4506	City of Chicago Surcharge	1,741,885	1,707,089	1,570,000	1,713,209	1,720,000	1,720,000	1,720,000
410000-4521	Tap On Fees - Residential	-	-	1,000	1,000	1,000	1,000	1,000
410000-4522	Tap On Fees - Commercial	-	-	1,000	1,000	1,000	1,000	1,000
410000-4531	Sewer Connection Fees	-	-	1,000	1,000	1,000	1,000	1,000
410000-4601	Interest Income	66,281	43,133	5,000	5,000	5,000	5,000	5,000
410000-4611	Net Change/Treasury Investments	31,842	(79,713)	1,000	1,000	1,000	1,000	1,000
410000-4941	Sale of Fixed Assets	35,194	33,970	-	-	-	-	-
410000-4991	Other Income	5,727	16,999	10,000	10,000	10,000	10,000	10,000
Total Revenues - Water and Sewer		13,628,095	13,299,781	14,890,410	15,926,247	16,040,410	13,380,150	13,386,485
Golf Fund								
420000-4551	Green Fees	221,148	230,377	205,000	225,000	225,000	225,000	225,000
420000-4552	Cart Rentals	72,257	88,839	65,000	100,000	100,000	100,000	100,000
420000-4554	Snack Bar	19,716	27,608	20,000	30,000	30,000	30,000	30,000
420000-4555	Golf Shop	3,478	13,953	2,000	5,000	5,000	5,000	5,000
420000-4556	League Fees	30,847	44,112	35,000	30,000	30,000	30,000	30,000
420000-4557	Gift Certificates	199	88	250	250	250	250	250
420000-4601	Interest Income	112	1	25	25	25	25	25
420000-4991	Other Income	28,498	27,328	10,000	25,000	25,000	25,000	25,000
Total Revenues - Golf		376,255	432,306	337,275	415,275	415,275	415,275	415,275
TOTAL REVENUES - ENTERPRISE FUNDS		14,004,350	13,732,087	15,227,685	16,341,522	16,455,685	13,795,425	13,801,760

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WATER AND SEWER FUND

PROGRAM DESCRIPTION:

This program includes the operations of the Finance and Public Works Departments under the Water and Sewer Fund. Water and Sewer Fund operations within Public Works include water supply, water system maintenance, water quality testing, water tank operation, water meter repair and installation, operation of the water wells, fire hydrant maintenance and replacement, water valve maintenance and replacement, sanitary sewer assessment and maintenance, sanitary sewer cleaning and televising, and sewer lift station maintenance and rehabilitation. Water and Sewer Fund operations within the Finance Department include providing accurate and timely billing, collections, and customer service to the Village's approximately 13,000 metered customers.

PROGRAM GOALS & OBJECTIVES:

The primary goal of the Water and Sewer Fund is to provide a dependable, quality water supply to the residents and businesses of the Village in a cost-effective manner. Back in the early 1980's, the Village became a member of the Northwest Suburban Municipal Joint Action Water Agency (NSMJAWA). NSMJAWA constructed a pipeline that distributes Lake Michigan water to seven northwest suburban communities. The commitment to purchase Lake Michigan water from the City of Chicago ensures a quality supply of water for the Village of Streamwood for many years to come.

SIGNIFICANT CHANGES:

The Village has significant challenges keeping the aging water and sewer infrastructure maintained and operating efficiently. In addition, various Environmental Protection Agency (EPA), Illinois Department of Natural Resources (IDNR) and Metropolitan Water Reclamation District (MWRD) unfunded mandates are increasing the cost of everyday operations and requiring significant capital improvements. As normal, funds have been requested for 2023 to help address water costs, leak detection, prevention of water loss and sanitary sewer infiltration. Funds have been programmed to help maintain reliable service by replacing old water main on Woodland Heights East and Lake Street to North Avenue utilizing the American Rescue Plan Act (ARPA) funds. The Village has eleven pump stations that require varying degrees of rehabilitation and upgrades. Maintenance costs are based on rehabilitation and operations/compliance needs. In 2023, improvements to six sewer lift stations and two water treatment plants is anticipated.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
Feet of Sanitary Sewers Televised	69,711	40,000	40,000
Water Meters Installed	398	350	275
Feet of Sanitary Sewer Cleaned	120,391	65,000	65,000
Feet of Water Main replaced	2,378	7,600	5,500
Feet of Sewer Rehabilitated	11,752	11,500	10,000
Water Billed to the Residents & Businesses (in Thousands of Gallons)	950,000	975,000	975,000

DEPARTMENT STAFFING:

Water and Sewer work is performed by Finance and Public Works Department employees.

*Note: Contributions to ERF/FERF are reversed out with an audit journal entry due to the nature (business type) of this fund in accordance with Generally Accepted Accounting Principles (GAAP). Any purchases made in ERF/FERF are recorded as assets in these funds.

WATER AND SEWER FUND

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
PERSONNEL SERVICES								
417100-5101	Salaries and Wages, Full-Time	2,185,341	1,568,778	2,392,132	2,417,892	2,552,862	2,629,448	2,708,331
417100-5102	Salaries and Wages, Part-Time	103,071	103,181	168,978	136,125	177,853	183,189	188,684
417100-5103	Salaries and Wages, Overtime	140,226	181,509	208,420	208,420	208,420	214,673	221,113
417100-5104	Insurance Opt Out	21,732	27,589	35,000	28,900	27,400	27,400	27,400
417100-5201	Employer - Social Security	144,042	155,992	148,528	158,349	164,377	169,308	174,388
417100-5202	Employer - Medicare	33,923	36,727	34,960	37,033	38,683	39,843	41,039
417100-5203	Employer - IMRF	312,769	375,165	308,898	327,425	207,312	213,531	219,937
417100-5211	Group Health Insurance	401,524	429,453	458,949	451,201	462,293	476,162	490,447
TOTAL PERSONNEL SERVICES		3,342,628	2,878,394	3,755,865	3,765,345	3,839,200	3,953,554	4,071,339
OPERATING EXPENDITURES								
417100-5302	Travel and Training	1,188	2,577	4,250	4,250	4,250	4,378	4,509
417100-5303	Printing and Binding	1,615	2,313	1,479	4,000	1,479	1,523	1,569
417100-5304	Licenses and Dues	554	398	725	725	725	747	769
417100-5305	Laundry, Cleaning and Pest Control	888	888	1,650	1,650	1,650	1,700	1,750
417100-5311	Postage	58,377	58,959	77,060	77,060	77,060	79,372	81,753
417100-5312	Telephone and Internet	13,592	14,024	13,428	13,428	13,428	13,831	14,246
417100-5313	Rents	1	-	4,500	4,500	4,500	4,635	4,774
417100-5314	Utilities	53,955	61,398	69,996	75,000	79,800	82,194	84,660
417100-5321	Liability Insurance	237,523	273,507	304,420	273,952	306,438	315,631	325,100
417100-5333	Professional Services	185,929	136,199	183,250	160,000	178,750	188,748	194,410
417100-5341	Water Agency Expenses	6,124,685	6,157,565	6,274,452	6,274,452	6,274,452	6,368,569	6,464,097
417100-5343	Sewer Rebates	214,735	208,752	205,000	105,000	16,000	16,480	16,974
417100-5351	R & M - Motor Vehicles	18,295	12,814	28,240	22,000	28,240	29,087	29,960
417100-5352	R & M - Construction and Other Equipment	40,093	40,017	42,200	42,200	42,200	43,466	44,770
417100-5353	R & M - Office Equipment	2,187	2,002	3,120	2,700	3,120	3,214	3,310
417100-5354	R & M - Buildings and Improvements	21,386	21,993	34,450	34,450	34,450	35,484	36,548
417100-5391	Other Contractual Services	56,682	59,155	65,000	63,000	65,000	66,950	68,959
417100-5401	Books and Publications	268	348	675	675	675	695	716
417100-5402	Office Supplies	6,388	4,696	7,988	7,000	7,988	8,228	8,474
417100-5411	Landscaping Supplies	68,109	49,305	89,500	75,000	83,500	86,005	88,585
417100-5412	Chemicals	772	3,695	4,700	5,000	4,700	4,841	4,986
417100-5413	Clothing and Safety Supplies	18,046	18,064	19,680	19,680	19,680	20,270	20,879
417100-5431	Building Supplies	1,385	735	1,950	1,950	1,950	2,009	2,069
417100-5432	Janitorial Supplies	4,116	3,692	4,403	4,965	4,403	4,535	4,671
417100-5434	Electrical and Communication Supplies	2,742	3,103	4,250	4,250	4,250	4,378	4,509
417100-5435	Small Tools	4,953	3,111	5,115	5,500	5,115	5,268	5,427
417100-5436	Machinery Supplies	92,403	67,497	97,825	90,000	97,825	100,760	103,783
417100-5461	Motorized Equipment Supplies	78,072	85,381	104,881	104,881	105,976	109,155	112,430
417100-5462	Gasoline and Lubricants	50,194	73,979	90,000	104,000	90,000	92,700	95,481
417100-5491	Other Materials and Supplies	3,822	1,428	3,550	3,550	3,550	3,657	3,766
417100-5521	Bad Debt Expense	-	-	5,000	5,000	5,000	5,000	5,000
417100-5531	Contributions to Facilities & Equipment Repl. Fund	-	-	932,531	932,531	839,886	842,941	782,491
417100-5532	Contributions to Equipment Repl. Fund	-	-	388,491	388,491	419,737	429,365	435,437
417100-5541	Contingency	-	-	100,000	100,000	100,000	100,000	100,000
417100-5561	OPEB Pension	-	143,896	-	-	-	-	-
417100-5601	Site Improvements	13,445	5,634	38,175	35,000	38,175	39,320	40,500
417100-5602	Building Improvements	-	3,909	9,930	13,500	9,930	10,228	10,535
417100-5603	Improvements Other Than Building	581,798	755,916	2,740,000	3,500,000	3,280,000	500,000	500,000
417100-5651	Office Furniture and Equipment	11,272	11,473	7,735	7,735	7,735	7,967	8,206
417100-5671	General Equipment and Machinery	16,533	15,327	14,230	15,000	14,230	14,657	15,097
417100-5691	Capital Acquisitions Not Classified Elsewhere	466,012	246,192	538,750	250,000	487,000	500,000	500,000
TOTAL OPERATING EXPENDITURES		8,517,711	8,581,870	12,522,579	12,832,075	12,762,847	10,147,985	10,231,199
TOTAL BUDGET		11,860,339	11,460,264	16,278,444	16,597,420	16,602,047	14,101,539	14,302,537

GOLF FUND

PROGRAM DESCRIPTION:

The Village constructed Streamwood Oaks Golf Club in 1990. This municipally owned, regulation length nine-hole golf course provides residents and local non-residents the opportunity to play golf at affordable prices on a quality municipal facility. The wetland areas on the golf course also double as a regional storm water detention area.

PROGRAM GOALS & OBJECTIVES:

Since 1997, Links Management has managed the day-to-day operations of the Streamwood Oaks Golf Club. Golf courses are in abundance in this area of the country, and the golf industry has become increasingly competitive.

The on-going short-term financial goal for the Golf Fund is to have revenues exceed expenses (including reserves for equipment and facilities upgrades) on an annual basis. A longer-term goal is to eliminate the initial construction loan advance from the General Fund that had approached \$750,000 in the mid-1990s; that advance is currently \$500,000. In an effort to achieve these goals, the Village privatized the operations of Streamwood Oaks in 1997.

SIGNIFICANT CHANGES:

No significant program changes are being proposed for the upcoming year.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
Number of Rounds of Golf Played	21,295	20,000	20,000
Number of Gas Cart Rentals	10,163	10,000	10,000
Average Revenue per Round of Golf	\$15.00	\$16.00	\$16.00

DEPARTMENT STAFFING:

Since the golf course's operations were privatized in 1997, no full-time or part-time Village of Streamwood employees are assigned to this program.

*Note: Contributions to ERF/FERF are reversed out with an audit journal entry due to the nature (business type) of this fund in accordance with Generally Accepted Accounting Principles (GAAP). Any purchases made in ERF/FERF are recorded as assets in these funds.

GOLF FUND

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
OPERATING EXPENDITURES								
428100-5301	Advertising and Promotional	-	-	250	-	250	250	250
428100-5303	Printing and Binding	-	-	150	-	150	150	150
428100-5304	Licenses and Dues	2,084	-	4,800	2,070	2,250	2,318	2,387
428100-5305	Laundry, Cleaning and Pest Control	453	453	500	500	500	515	530
428100-5311	Postage	2,517	55	200	200	200	206	212
428100-5312	Telephone and Internet	708	432	500	720	750	773	796
428100-5313	Rents	895	4,920	5,000	18,000	22,500	23,175	23,870
428100-5314	Utilities	10,429	12,630	12,000	12,000	12,000	12,360	12,731
428100-5321	Liability Insurance	20,377	26,637	20,000	22,000	23,000	23,690	24,401
428100-5332	Management Fees	34,500	34,500	36,000	36,000	36,000	36,000	36,000
428100-5333	Professional Services	22,544	20,573	15,000	24,000	5,000	5,150	5,305
428100-5351	R & M - Motor Vehicles	7,868	2,193	2,000	4,500	8,000	8,240	8,487
428100-5352	R & M - Construction and Other Equipment	18,778	48,031	4,500	9,000	4,500	4,635	4,774
428100-5354	R & M - Buildings and Improvements	575	1,487	1,000	500	1,000	1,030	1,061
428100-5391	Other Contractual Services	191,833	213,234	180,000	190,000	195,000	200,850	206,876
428100-5402	Office Supplies	1,964	2,583	1,000	3,500	2,500	2,575	2,652
428100-5411	Landscaping Supplies	14,172	25,948	19,000	15,000	15,000	15,450	15,914
428100-5412	Chemicals	10	1,421	1,000	10,000	10,000	10,300	10,609
428100-5413	Clothing and Safety Supplies	1,259	-	150	150	150	155	159
428100-5432	Janitorial Supplies	1,098	1,384	2,000	1,500	1,500	1,545	1,591
428100-5435	Electrical and Communication Supplies	-	-	-	-	-	-	-
428100-5451	Food	9,015	14,371	10,000	15,000	12,500	12,875	13,261
428100-5462	Gasoline and Lubricants	13,758	10,962	5,000	15,000	10,000	10,300	10,609
428100-5471	Recreational Supplies	887	109	1,000	1,450	1,500	1,545	1,591
428100-5531	Contributions to Facilities & Equipment Repl. Fund	-	-	29,083	29,083	29,083	44,083	44,083
428100-5532	Contributions to Equipment Repl. Fund	-	-	47,342	47,342	47,342	47,342	47,342
TOTAL OPERATING EXPENDITURES		355,724	421,923	397,475	457,515	440,675	465,511	475,641
TOTAL BUDGET		355,724	421,923	397,475	457,515	440,675	465,511	475,641

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**CHANGES IN FINANCIAL POSITION
TRUST AND AGENCY FUNDS**

	Police Pension Fund			Fire Pension Fund		
	2021 <u>Actual</u>	2022 <u>Estimated</u>	2023 <u>Budget</u>	2021 <u>Actual</u>	2022 <u>Estimated</u>	2023 <u>Budget</u>
Revenues						
Property Taxes	2,931,423	3,105,421	3,477,883	1,887,698	1,905,113	1,937,236
Other Taxes	37,248	25,000	25,000	22,830	20,000	20,000
Intergovernmental Revenues	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Fines and Forfeits	-	-	-	-	-	-
Investment Earnings	8,040,875	-	2,000,000	6,845,569	-	1,900,000
Charges for Services	-	-	-	-	-	-
Impact and Connection Fees	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-
All Other Revenues	591,606	589,445	575,000	485,925	473,585	450,000
Total Financial Sources	11,601,152	3,719,866	6,077,883	9,242,022	2,398,698	4,307,236
Expenditures						
General Government	4,364,499	4,515,589	4,602,339	2,625,738	2,944,288	3,063,345
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Community Development	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	-
Total Expenditures	4,364,499	4,515,589	4,602,339	2,625,738	2,944,288	3,063,345
Excess of Revenues over Expenditures	7,236,653	(795,723)	1,475,544	6,616,284	(545,590)	1,243,891
Fund Balances						
January 1st	54,235,381	61,472,034	60,676,311	44,802,445	51,418,729	50,873,139
December 31st	61,472,034	60,676,311	62,151,855	51,418,729	50,873,139	52,117,030

(For Budgetary Purposes Only)

**CHANGES IN FINANCIAL POSITION
TRUST AND AGENCY FUNDS**

<u>Total Trust and Agency Funds</u>		
<u>2021</u>	<u>2022</u>	<u>2023</u>
<u>Actual</u>	<u>Estimated</u>	<u>Budget</u>
4,819,121	5,010,534	5,415,119
60,078	45,000	45,000
-	-	-
-	-	-
-	-	-
14,886,444	-	3,900,000
-	-	-
-	-	-
1,077,531	1,063,030	1,025,000
<u>20,843,174</u>	<u>6,118,564</u>	<u>10,385,119</u>
6,990,237	7,459,877	7,665,684
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>6,990,237</u>	<u>7,459,877</u>	<u>7,665,684</u>
<u>13,852,937</u>	<u>(1,341,313)</u>	<u>2,719,435</u>
<u>99,037,826</u>	<u>112,890,763</u>	<u>111,549,450</u>
<u>112,890,763</u>	<u>111,549,450</u>	<u>114,268,885</u>

**BUDGET REVENUES
TRUST AND AGENCY FUNDS**

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
Police Pension Fund								
610000-4108	Property Tax, Police Pension	2,403,002	2,895,118	3,072,421	3,072,421	3,467,883	3,571,919	3,679,077
610000-4158	Property Tax, Prior Year	5,807	36,305	10,000	33,000	10,000	10,000	10,000
610000-4206	Replacement Tax	19,697	37,248	20,000	25,000	25,000	25,000	25,000
610000-4601	Interest Income	449,588	437,135	400,000	-	400,000	412,000	424,360
610000-4611	Net Change/Treasury Investments	647,570	(654,600)	100,000	-	100,000	103,000	106,090
610000-4612	Net Change/Mutual Funds	2,436,940	8,161,695	1,500,000	-	1,500,000	1,545,000	1,591,350
610000-4613	Realized Gain on Sales Investments	9,417	(20,048)	-	-	-	-	-
610000-4614	Realized Gain on Mutual Fund	-	116,693	-	-	-	-	-
610000-4951	Employee Contributions	568,716	591,219	625,000	589,445	575,000	592,250	610,018
610000-4991	Other Income	-	387	-	-	-	-	-
Total Revenues - Police Pension		6,540,737	11,601,152	5,727,421	3,719,866	6,077,883	6,259,169	6,445,895
Fire Pension Fund								
620000-4109	Property Tax, Firefighter Pension	1,703,567	1,878,775	1,883,113	1,883,113	1,929,736	1,987,628	2,047,257
620000-4159	Property Tax, Prior Year	3,629	8,923	7,500	22,000	7,500	7,500	7,500
620000-4206	Replacement Tax	12,699	22,830	15,000	20,000	20,000	20,000	20,000
620000-4601	Interest Income	373,866	359,681	300,000	-	300,000	309,000	318,270
620000-4611	Net Change/Treasury Investments	540,845	(551,627)	100,000	-	100,000	103,000	106,090
620000-4612	Net Change/Mutual Funds	2,123,275	6,968,209	1,500,000	-	1,500,000	1,545,000	1,591,350
620000-4613	Realized Gain on Sales Investments	7,867	(16,986)	-	-	-	-	-
620000-4614	Realized Gain on Mutual Fund	14,735	86,292	-	-	-	-	-
620000-4951	Employee Contributions	459,556	485,647	465,000	473,585	450,000	463,500	477,405
620000-4991	Other Income	50	278	-	-	-	-	-
Total Revenues - Fire Pension		5,240,089	9,242,022	4,270,613	2,398,698	4,307,236	4,435,628	4,567,872
TOTAL REVENUES - TRUST AND AGENCY FUNDS		11,780,826	20,843,174	9,998,034	6,118,564	10,385,119	10,694,798	11,013,766

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POLICE PENSION FUND

PROGRAM DESCRIPTION:

The Police Pension Fund has been established to provide retirement, disability and survivor benefits for all sworn police personnel. This defined benefit pension plan is in conformance with Illinois State Statutes under the oversight of the Illinois Department of Insurance. Employees contribute 9.91% of their annual salary to the Police Pension Fund.

PROGRAM GOALS & OBJECTIVES:

The Police Pension Fund's Board meets quarterly to conduct business on behalf of its members, to consider member requests and to review investment performance.

Standards have been established regarding investment returns and salary increases in order to actuarially determine annual employer contribution levels: the annual benchmark for investment returns is 7.0%; the annual salary increase assumption is set at 4.5%. Actual investment returns were 13.9% in 2021. The Police Pension Fund's average rate of return over the past five years has been 6.9%, ten years was 7.0%, and thirty years was 6.4%. The percent funded has increased from 69.0% in 2020 to 73.2% in 2021.

SIGNIFICANT CHANGES:

On June 24, 2022, the Streamwood Police Pension Fund investment assets were consolidated into the Illinois Police Officers Pension Investment Fund (IPOPIF) in accordance with Senate Bill 1300 and Illinois Public Act 101-0610.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
Total Pension Liability	\$84,034,007	\$86,555,027	\$89,151,678
Plan Net Position (Assets)	\$61,472,034	\$65,775,076	\$70,379,332
Net Pension Liability	\$22,561,973	\$20,779,951	\$18,772,346
Percent Funded	73.2%	76.0%	78.9%
Number of Active Participants	60	60	60
Number of Retirees Currently Receiving Benefits	65	66	66
Annual Investment Rate of Return	7.0%	7.0%	7.0%

DEPARTMENT STAFFING:

Under Illinois State Law (40 ILCS 5) – The Police Pension Board is comprised of 5 individuals of which 2 are appointed by the Village President, 2 are active members of the Police Department, and 1 retired member of the Police Pension Fund. Each member serves a 2 year term and the Village Finance Director serves as the Treasurer of the Police Pension Fund.

POLICE PENSION FUND

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
OPERATING EXPENDITURES								
611100-5221	Retirement Benefits	3,808,570	4,241,421	4,367,110	4,335,270	4,464,799	4,598,743	4,736,705
611100-5222	Pension Contribution Refunds	13,613	-	15,000	62,779	15,000	15,000	15,000
611100-5304	Licenses and Dues	9,665	12,240	17,000	12,000	10,500	10,815	11,139
611100-5333	Professional Services	88,889	110,838	105,540	105,540	112,040	115,401	118,863
TOTAL OPERATING EXPENDITURES		3,920,737	4,364,499	4,504,650	4,515,589	4,602,339	4,739,959	4,881,708
TOTAL BUDGET		3,920,737	4,364,499	4,504,650	4,515,589	4,602,339	4,739,959	4,881,708

FIRE PENSION FUND

PROGRAM DESCRIPTION:

The Fire Pension Fund has been established to provide retirement, disability and survivor benefits for all sworn personnel. This defined benefit plan is in conformance with Illinois State Statutes under the oversight of the Illinois Department of Insurance. Employees contribute 9.455% of their annual salary to the Fire Pension Fund.

PROGRAM GOALS & OBJECTIVES:

The Fire Pension Fund's Board meets quarterly to conduct business on behalf of its members, to consider member requests and to review investment performance.

Standards have been established regarding investment returns and salary increases in order to actuarially determine annual employer contribution levels: the annual benchmark for investment returns is 7.0%; the annual salary increase assumption is set at 4.5%. Actual investment returns were 14.2% in 2021. The Fire Pension Fund's average rate of return over the past five years has been 7.1%, ten years was 7.1%, and thirty years was 6.8%. The percent funded has increased from 80.9% in 2020 to 86.8% in 2021.

SIGNIFICANT CHANGES:

On January 4, 2022, the Streamwood Fire Pension Fund investment assets were consolidated into the Illinois Firefighters' Pension Investment Fund (FPIF) in accordance with Senate Bill 1300 and Illinois Public Act 101-0610.

PERFORMANCE ACTIVITIES & MEASURES:

	<u>2021 Actual</u>	<u>2022 Estimate</u>	<u>2023 Projected</u>
Total Pension Liability	\$59,235,371	\$61,012,432	\$62,842,805
Plan Net Position (Assets)	\$51,418,729	\$55,018,040	\$58,869,303
Net Pension Liability	<u>\$7,816,642</u>	<u>\$5,994,392</u>	<u>\$3,973,502</u>
Percent Funded	86.8%	90.2%	93.7%
Number of Active Participants	52	52	52
Number of Retirees Currently Receiving Benefits	39	39	39
Annual Investment Rate of Return	7.0%	7.0%	7.0%

DEPARTMENT STAFFING:

Under Illinois State Law (40 ILCS 5) – The Fire Pension Board is comprised of 5 individuals of which 2 are appointed by the Village President, 2 are active members of the Fire Department, and 1 retired member of the Fire Pension Fund. Each member serves a 2-year term and the Village Finance Director serves as the Treasurer of the Fire Pension Fund.

FIRE PENSION FUND

ACCOUNT	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 EST.	2023 BUDGET	2024 PROJ.	2025 PROJ.
OPERATING EXPENDITURES								
621200-5221	Retirement Benefits	2,372,243	2,526,519	2,734,504	2,749,186	2,943,245	3,031,542	3,122,489
621200-5222	Pension Contribution Refunds	5,668	-	15,000	95,002	15,000	15,000	15,000
621200-5304	Licenses and Dues	7,625	8,500	15,000	10,000	10,500	10,815	11,139
621200-5333	Professional Services	74,725	90,719	90,100	90,100	94,600	97,438	100,361
TOTAL OPERATING EXPENDITURES		2,460,261	2,625,738	2,854,604	2,944,288	3,063,345	3,154,795	3,248,989
TOTAL BUDGET		2,460,261	2,625,738	2,854,604	2,944,288	3,063,345	3,154,795	3,248,989

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APPENDIX A

SUMMARY OF EMPLOYEES BY DEPARTMENT

DEPARTMENT AND POSITION	AUTHORIZED				PROJECTED		
	2019	2020	2021	2022	2023	2024	2025
FULL TIME							
Legislative and Policy Formulation							
Executive Assistant	1	1	1	1	1	1	1
Village Clerk							
Village Clerk/Collector	1	1	1	1	1	1	1
Administration							
Village Manager	1	1	1	1	1	1	1
Assistant Village Manager	0	0	0	1	1	1	1
Human Resources Coordinator	1	1	1	1	1	1	1
Executive Assistant	1	1	1	1	1	1	1
	3	3	3	4	4	4	4
Financial Administration							
Director	1	1	1	1	1	1	1
Assistant Finance Director	1	1	1	1	1	1	1
Administrative Assistant	1	1	1	1	1	1	1
Office Technician	2	2	2	2	2	2	2
Office Assistant	3	3	2	3	3	2	2
	8	8	7	8	8	7	7
Information Technology							
Director	1	1	1	1	1	1	1
Computer Systems Coordinator	0	1	1	0	0	0	0
Public Safety Info Technician	1	1	1	1	1	1	1
Systems Analyst	1	1	1	1	1	1	1
	3	4	4	3	3	3	3
Community Development							
Director	1	1	1	1	1	1	1
Asst Community Development Director	1	1	1	1	1	1	1
Code Enforcement Supervisor	1	1	1	1	1	1	1
Building Official	1	1	1	1	1	1	1
Building Inspector	1	1	1	1	1	1	1
Code Enforcement Officer	2	2	2	2	2	2	2
Bi-Lingual Code Enforcement Officer	1	1	1	1	1	1	1
Office Assistant	2	2	2	2	2	2	2
	10	10	10	10	10	10	10

APPENDIX A

SUMMARY OF EMPLOYEES BY DEPARTMENT

DEPARTMENT AND POSITION	AUTHORIZED				PROJECTED		
	2019	2020	2021	2022	2023	2024	2025
Police							
Police Chief	1	1	1	1	1	1	1
Deputy Chief	2	2	2	2	2	2	2
Police Commander	3	4	4	4	4	4	4
Police Sergeant	6	5	5	6	6	6	6
Police Officers	48	48	48	47	47	47	47
Social Worker	1	1	1	1	1	1	1
Records Supervisor	0	0	1	1	1	1	1
Admin. Secretary-Dept. Head	1	1	1	2	1	1	1
Records Clerk	9	9	8	8	8	8	8
	71	71	71	72	71	71	71
Fire							
Fire Chief	1	1	1	1	1	1	1
Deputy Chief	1	1	1	1	1	1	1
Batallion Chief	4	4	4	4	4	4	4
Fire Lieutenant	9	9	9	9	9	9	9
Firefighter/Paramedic 24/48	36	37	37	37	37	37	37
Administrative Assistant	1	1	1	1	1	1	1
	52	53	53	53	53	53	53
Public Works							
Director	1	1	1	1	1	1	1
Public Works Supervisor / Asst Director	1	1	1	1	1	1	1
Superintendent/Lead Foreman	1	1	1	1	1	1	1
Assistant Village Engineer	1	1	1	1	1	1	1
Foreman	7	7	7	7	7	7	7
Mechanic	3	3	3	3	3	3	3
Plant Operator	2	2	2	2	2	2	2
Maintenance Worker	28	28	29	29	29	29	29
Administrative Assistant	0	0	0	0	1	1	1
Office Assistant	1	1	1	1	1	2	1
	45	45	46	46	47	48	47
TOTAL FULL TIME POSITIONS	194	196	196	198	198	198	197

APPENDIX A

SUMMARY OF EMPLOYEES BY DEPARTMENT

DEPARTMENT AND POSITION	AUTHORIZED				PROJECTED		
	2019	2020	2021	2022	2023	2024	2025
PART TIME							
Administration							
Seasonal Intern	1	0	1	1	1	1	1
	1	0	1	1	1	1	1
Financial Administration							
Office Assistant	3	3	3	3	3	3	3
Seasonal Intern	1	1	1	1	1	1	1
	4	4	4	4	4	4	4
Community Development							
Office Assistant	2	2	2	2	2	2	2
Seasonal Code Enforcement Officer	1	1	1	1	1	1	1
Seasonal Intern	1	1	1	1	1	1	1
	4	4	4	4	4	4	4
Police							
Records Clerk	1	1	1	1	1	1	1
Social Worker	1	1	1	1	1	1	1
Crossing Guard	10	10	10	10	10	10	10
	12	12	12	12	12	12	12
Public Works							
Seasonal Maintenance (Summer Workers)	12	12	13	13	10	10	10
Seasonal Engineering Intern	2	2	2	2	2	2	2
Building Maintenance	1	1	1	1	1	1	1
Admin Assistant	1	1	1	1	0	0	0
Office Assistant	1	1	1	1	1	1	1
	17	17	18	18	14	14	14
TOTAL PART TIME POSITIONS	38	37	39	39	35	35	35

APPENDIX B

2022 CAPITAL OUTLAY SUMMARY

FUND	ACCOUNT #	DESCRIPTION	2023	2024	2025
GENERAL FUND					
<i>Policy Formulation</i>					
	010100- 5651	Replacement Furniture and Equipment	\$ 500	\$ 515	\$ 530
			\$ 500	\$ 515	\$ 530
<i>Information Technology</i>					
	012400- 5651	Computers	\$ 42,500	\$ 43,775	\$ 45,088
		MS Enterprise agreement	47,628	49,057	50,529
		Maintenance/Contingency Fund	20,000	20,600	21,218
		Network Improvements	15,000	15,450	15,914
		Printers	7,500	7,725	7,957
		Recurring Software licenses	40,000	41,200	42,436
		Outside Professional Services	20,000	20,600	21,218
		Network infrastructure upgrade	20,000	20,600	21,218
		Security as a Service	35,000	36,050	37,132
			\$ 247,628	\$ 255,057	\$ 262,709
<i>Police</i>					
	014100- 5602	Storage cabinets	\$ 2,000	\$ 2,060	\$ 2,122
	5631	Replace Emergency Lights/Sirens	2,000	2,060	2,122
	5651	Replacement Furniture	2,000	2,060	2,122
	5671	Replacement Equipment	1,000	1,000	1,000
			\$ 7,000	\$ 7,180	\$ 7,366
<i>Fire</i>					
	015100- 5653	EMS King Vision Replacements	3,000	-	-
		EMS Know Safe	3,900	1,000	1,000
	5671	Appliance Replacement	4,000	4,120	4,244
		Non Warranty Repairs	1,000	1,030	1,061
	5691	Office Furniture	1,000	-	-
		FPB Residential KnoxBox	1,496	1,000	1,000
			\$ 14,396	\$ 7,150	\$ 7,305
<i>Public Works</i>					
	016100- 5602	Replace Garage Unit Heaters	\$ 2,500	\$ 2,575	\$ 2,652
		Replace Garage Door Panels	2,500	2,575	2,652
		A/C Repair in Fabrication Bay	1,400	1,442	1,485
		Energy Efficiency Upgrades	1,500	1,545	1,591
	5603	Shoreline Restoration	9,500	9,785	10,079
		Fence Repair	2,500	2,575	2,652
		Storm Sewer Improvements	19,500	20,085	20,688
		Concrete Blocks for Bins	1,600	1,648	1,697
		Trees for Buffer	2,500	2,575	2,652
	5633	Mechanics compressor	3,200	3,296	3,395
		Battery Electrical System Tester	2,100	2,163	2,228
		Hydrolic Fuel Pump	1,200	1,236	1,273
		Tire Dolly	1,000	1,030	1,061
		Sheet metal Brake	3,750	3,863	3,978
		Plasma Table	2,900	2,987	3,077
		Service Truck Power Tools	1,750	1,803	1,857
	5651	Microstation computer and software	3,200	3,296	3,395
		Fleet Management Software	4,500	4,635	4,774
		AIM Fuel Software	1,275	1,313	1,353
		Replacement Furniture and Equipment	500	515	530
	5671	Weed wackers	1,350	1,391	1,432
		Graffiti Removal Machine/Chemicals	1,500	1,545	1,591
		Mortar Mixer	3,500	3,605	3,713
		Bed Edger & Trimmer	500	515	530
		Air compressor	2,500	2,575	2,652
		Chain saws	2,800	2,884	2,971
		Pond Jon Boat	2,300	2,369	2,440
		Bed Edger	500	515	530
		Generator for Landscape	1,200	1,236	1,273
		Roto Tillers	700	721	743
		Concrete Chain Saw	3,800	3,914	4,031
			\$ 89,525	\$ 92,211	\$ 94,977
TOTAL GENERAL FUND			\$ 359,049	\$ 362,113	\$ 372,887

APPENDIX B

2022 CAPITAL OUTLAY SUMMARY

FUND	ACCOUNT #	DESCRIPTION	2023	2024	2025
CAPITAL REPLACEMENT FUND					
	319300- 5610	Kollar Pond - Phase 1	\$ 100,000	\$ -	\$ -
	5612	Document Imaging and Retension	80,000	80,000	80,000
TOTAL CAPITAL REPLACEMENT FUND			\$ 180,000	\$ 80,000	\$ 80,000
MOTOR FUEL TAX FUND					
	116400- 5604	Irving/Bartlet Stage 3	\$ 300,000	\$ 250,000	\$ 250,000
		Irving/Bartlet Stage 2 - Trails, lighting, lanscaping	75,000	-	-
		Bartlett/Somerset Left Turn Lane	50,000	-	-
	5605	Road Resurfacing	1,895,000	2,500,000	2,500,000
TOTAL MOTOR FUEL TAX FUND			\$ 2,320,000	\$ 2,750,000	\$ 2,750,000
STREET IMPROVEMENT FUND					
	326400- 5603	IDOT Improvements	\$ 20,000	\$ -	\$ -
		Storm Sewer Repairs	350,000	-	-
		Tree Removal & Replace	45,000	-	-
		Streetlights	20,000	-	-
		Crack Filling and Pavement Marking	20,000	-	-
		Sidewalk Repair	45,000	-	-
		Pavement Rejuvenation	65,000	-	-
		Lighting and Sidewalk - Irving	30,000	-	-
		Bridge	-	1,500,000	1,500,000
	5604	Madison Path Trails Landscaping	450,000	-	-
		DCEO Bartlett/Streamood Intersection	75,000	-	-
	5605	Road Resurfacing	1,300,000	-	-
TOTAL STREET IMPROVEMENT FUND			\$ 2,420,000	\$ 1,500,000	\$ 1,500,000
EQUIPMENT REPLACEMENT FUND (ERF)					
<i>Police Automotive Equipment</i>					
	339300- 5631	7 - 2020 Ford Explorer	\$ 297,500	\$ -	\$ -
		1 - 2007 Chevrolet Express Trans	-	36,000	-
		1 - 2018 Ford Interceptor	-	32,000	-
		1 - 2019 Ford Interceptor	-	29,500	-
		2 - 2021 Ford Explorer	-	84,000	-
		2 - 2022 Ford Explorer Hybrid	-	-	73,500
		1 - 2020 Ford F-150	-	-	35,000
		1 - 2022 Ford Explorer	-	-	42,500
			\$ 297,500	\$ 181,500	\$ 151,000
<i>Fire Automotive Equipment</i>					
	339300- 5632	1 - 2014 Ford Expedition	\$ 55,000	\$ -	\$ -
		1 - 2014 Ford F150	55,000	-	-
		1 - 2015 Ford F150 Pickup	55,000	-	-
		1 - 2016 Ford Expedition	-	55,000	-
		1 - 2005 Haz Mat Squad	-	-	200,000
			\$ 165,000	\$ 55,000	\$ 200,000
<i>Public Works Automotive Equipment (100%)</i>					
	339300- 5633	1 - 2012 John Deere Mower	\$ 12,000	\$ -	\$ -
		1 - 1992 Deere Grader	-	125,000	-
		1 - 2012 Mobark Chipper	-	-	95,000
			\$ 12,000	\$ 125,000	\$ 95,000
<i>Water and Sewer Automotive Equipment (100%)</i>					
	339300- 5634	1 - 2008 Ford F250 Pickup	\$ 37,000	\$ -	\$ -
		1 - 2008 International Dump Truck	180,000	-	-
		1 - 1986 Empire Trailer	-	5,500	-
		1 - 2014 Ford E150 cargo Van	-	27,000	-
		1 - 2008 Vactor 2100 Sewer Cleaner L7501	-	500,000	-
		1 - 2007 Chevy G3500	-	-	55,000
			\$ 217,000	\$ 532,500	\$ 55,000
<i>Shared (60% - Water and Sewer, 40% - Public Works/Streets)</i>					
	339300- 5633 &	1 - 1990 Air Compressor	\$ 25,000	\$ -	\$ -
	339300- 5634	1 - 2005 Caterpillar Forklift	18,000	-	-
		1 - 2001 Lesco Tank/Pump	10,000	-	-
		1 - 1977 Hudson Trailer	8,000	-	-
		1 - 1994 Upright Lift	10,000	-	-
		1 - 2010 Chevy Tahoe	32,000	-	-
		1 - 2008 Ford Expedition	30,000	-	-
		1 - 2005 John Deere Loader 544	200,000	-	-
		1 - 2006 Bobcat Mower Push	1,650	-	-
		2 - 2007 Bobcat mower	22,000	-	-
		1 - 2011 Ford F250 Pickup	37,000	-	-
		1 - 2008 Ford F550	45,000	-	-
		1 - 2005 Vermeer Grinder	32,500	-	-
		1 - 2011 Ford F550 w/ Versalift	200,000	-	-
		3 - 2001 Rafter Trailer	15,500	-	4,000,000
		2 - 2008 International Dump Truck	210,000	210,000	-
		1 - 2008 Bobcat Mower Push	-	11,000	-
		2 - 2012 Ford F-550	-	90,000	-
		1 - 2003 U.S. Cargo Trailer	-	5,000	-
		1 - 1990 Towmaster Trailer	-	4,500	-
		1 - 2014 Deere 410K TMC TC	-	200,000	-

APPENDIX B

2022 CAPITAL OUTLAY SUMMARY

FUND	ACCOUNT #	DESCRIPTION	2023	2024	2025
		1 - 2012 Ford F550 Chipper Truck	-	90,000	-
		1 - 2014 Arrowhead	-	6,500	-
		1 - 2008 Bobcat Walk Behind Mower	-	8,000	-
		2 - 2013 Ford F250 Pickup	-	37,000	37,000
		1 - 2009 Tandem International Dump Truck	-	-	210,000
		1 - 2012 Bobcat Walk Behind Mower	-	-	7,500
		1 - 2012 International Tandem Dump Truck	-	-	210,000
		1 - 2015 Ford Explorer	-	-	25,000
		1 - 2014 Ford Escape	-	-	25,000
		1 - 2018 Gravely Utility	-	-	15,125
		1 - 2017 Gravely Utility	-	-	15,125
		1 - 2015 Deere Mower	-	-	11,000
			\$ 896,650	\$ 662,000	\$ 559,750
	<i>Community Development Automotive Equipment</i>				
	339300- 5635	1 - 2016 Ford Escape	\$ 25,000	\$ -	\$ -
		1 - 2016 Chevy Colorado	25,000	-	-
		1 - 2018 Ford F150 Pickup	-	28,000	-
		1 - 2017 Chevy Colorado	-	25,000	-
		1 - 2017 Ford Explorer	-	-	30,000
			\$ 50,000	\$ 53,000	\$ 30,000
	<i>Village Manager Automotive Equipment</i>				
	339300- 5638	1 - 2015 Chevy Impala	\$ -	\$ 20,000	\$ -
			\$ -	\$ 20,000	\$ -
	<i>Village Board Automotive Equipment</i>				
	339300- 5637	1 - 2019 Ford Escape	\$ -	\$ 20,000	\$ -
			\$ -	\$ 20,000	\$ -
	<i>Golf Course Automotive Equipment</i>				
	339300- 5636	1 - Cushman Sprayer	\$ 18,000	\$ -	\$ -
		1 - CarryAll - Turf II	8,000	-	-
		1 - Jacobsen Tri-King 1671	7,000	-	-
		1 - Fountain	5,000	-	-
		1 - Computer Network	4,500	-	-
		1 - Cushman 3-wheel truckster	25,000	-	-
		1 - 72" Jacobsen Turf Cat	25,000	-	-
		1 - Jacobsen Aerator	18,000	-	-
		1 - Turfco Topdresser	9,000	-	-
		1 - Toro Greens Mower (hand mower)	5,000	-	-
		1 - Giant Vac/Leaf Blower	4,000	-	-
		1 - Mi-T-M Pressure Washer	4,000	-	-
		1 - Ice machine	4,000	-	-
		1 - Toro Tee Mower	35,000	-	-
		1 - Jacobsen LF510 Mower	85,000	-	-
		1 - Riding Fertilizer Spreader/Sprayer	15,000	-	-
		1 - 3696 Laztec Mower	-	40,000	-
		1 - Clubcar with Beverage Unit	-	-	9,500
			\$ 271,500	\$ 40,000	\$ 9,500
TOTAL EQUIPMENT REPLACEMENT FUND (ERF)			\$ 1,909,650	\$ 1,689,000	\$ 1,100,250
FACILITIES AND MAJOR EQUIPMENT REPLACEMENT FUND (FERF)					
<i>Public Property</i>					
	349300- 5610	Exterior Lighting (Village Hall)	\$ 25,000	\$ -	\$ -
		Parking Lot/Sidewalk (Village Hall)	20,000	-	20,000
		Exterior Lighting - Poles (Police Dept)	-	15,000	-
		Parking Lot/Sidewalk (Fire Station #33)	-	15,000	-
		Ceremonial Wall - Village Hall	-	30,000	-
			\$ 45,000	\$ 60,000	\$ 20,000
<i>Police Station</i>					
	349300- 5611	Mobile Radios	\$ 100,000	\$ -	\$ -
		Body Worn Camera	325,000	-	-
		Building Renovations	100,000	800,000	800,000
		Training Room A/V System	-	25,000	-
		Video & Access Control Servers	-	35,000	-
		In Car Video System	-	-	125,000
		Weight Room Equipment	-	-	12,500
		Mobil Data Terminals	-	-	125,000
			\$ 525,000	\$ 860,000	\$ 1,062,500
<i>Village Hall Campus</i>					
	349300- 5612	Servers/Gateways	\$ 50,000	\$ -	\$ -
		Heating/AC - CD Garage	15,000	-	-
		A/V Systems	-	57,000	-
		Generator	-	75,000	-
		Skylights	-	80,000	-
		Heating/AC	-	100,000	-
		Elevator Renovation	-	50,000	-
		Bathroom - CD Carage	-	15,000	-
		Basement Storage	-	-	20,000
		Core Network Equipment	-	-	150,000
			\$ 65,000	\$ 377,000	\$ 170,000

APPENDIX B

2022 CAPITAL OUTLAY SUMMARY

<u>FUND</u>	<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
<i>Public Works (100%)</i>					
	349300- 5613	Bartlett Road Path Bridge	\$ 30,000	\$ -	\$ -
		Salt Storage Shed	15,000	-	-
		Salt Storage Dome	85,000	-	-
		Sussex Square Bridge	-	30,000	-
		Cross Creek Bridge	-	-	30,000
			<u>\$ 130,000</u>	<u>\$ 30,000</u>	<u>\$ 30,000</u>
<i>Water and Sewer (100%)</i>					
	349300- 5614	Sewer Lift Station - East Ave.	\$ 17,500	\$ -	\$ -
		Sewer Lift Station - Greenmeadows	12,500	-	-
		Sewer Lift Station -Greenmeadows Rehab	250,000	-	-
		Sewer Lift Station - Glenbrook School	25,000	-	-
		Sewer Lift Station - Ascot	15,000	-	-
		Treatment Plant - North Ave - Siding	15,000	-	-
		Pump - North Ave	15,000	-	-
		Sewer Lift Station - Schaumburg Rd - Rehab	250,000	-	-
		Treatment Plant - Streamwood Blvd - Roof	25,000	-	-
		Treatment Plant - Bartlett Rd - Pumps (4)	30,000	-	-
		Sewer Life Station - Williamsburg	12,500	-	-
		Water Tank - New West Side Tower	490,000	-	-
		Sewer Life Station - Locksley	-	15,000	-
		Sewer Life Station - East Ave - Rehab	-	275,000	-
		Sewer Lift Station - Lake Street	-	27,500	-
		Sewer Lift Station - Juniper	-	7,500	-
		Sewer Life Station - Sterling Oaks	-	12,500	-
		Sewer Lift Station - Park Blvd	-	15,000	-
		Sewer Lift Station - Juniper	-	-	150,000
		Sewer Lift Station - Lake Street Rehab	-	-	125,000
			<u>\$ 1,157,500</u>	<u>\$ 352,500</u>	<u>\$ 275,000</u>
<i>Shared (60% - Water and Sewer, 40% - Public Works/Streets)</i>					
	349300- 5613 & 349300- 5614	Exhaust System in Mechanics Bay	15,000	-	-
		Sign Machine	30,000	-	-
		2 Post Car / Light Truck Lift	60,000	-	-
		Air Conditioning in Mechanics Bay	20,000	-	-
		Roof (North Garage Area)	420,000	-	-
		Garage Sewers	25,000	-	-
		1&2 post heavy duty lift	-	60,000	-
		Garage Floor Sealing	-	-	60,000
		Mechanics Garage Door Upgrades	-	-	100,000
		Roof (South Area Garage)	-	-	450,000
			<u>\$ 570,000</u>	<u>\$ 60,000</u>	<u>\$ 610,000</u>
<i>Fire Station #1</i>					
	349300- 5616	Fitness Equipment (Treadmill,Eliptical)	\$ -	\$ 10,000	\$ -
		Training Structure	-	-	225,000
			<u>\$ -</u>	<u>\$ 10,000</u>	<u>\$ 225,000</u>
<i>Fire Station #2</i>					
	349300- 5617	Renovations	100,000	1,168,750	1,053,750
		Emergency Generator	-	-	50,000
		Vehicle Extrication Equipment	-	-	90,000
			<u>\$ 100,000</u>	<u>\$ 1,168,750</u>	<u>\$ 1,193,750</u>
<i>Fire Station #3</i>					
	349300- 5618	Portable Radios	\$ 350,000	\$ -	\$ -
		Extrication Equipment	35,000	-	-
		Emergency Generator	-	-	50,000
		Thermal Imaging Camera	-	-	30,000
			<u>\$ 385,000</u>	<u>\$ -</u>	<u>\$ 80,000</u>
<i>Golf Course</i>					
	349300- 5619	Irrigation System	\$ -	\$ 600,000	\$ -
		Windows	-	-	40,000
		Roof	-	-	20,000
			<u>\$ -</u>	<u>\$ 600,000</u>	<u>\$ 60,000</u>
TOTAL FACILITIES AND MAJOR EQUIPMENT REPLACEMENT FUND (FERF)			\$ 2,977,500	\$ 3,518,250	\$ 3,726,250
WATER AND SEWER FUND					
	417100- 5601	Overhead Sewer Program	\$ 10,000	\$ 10,300	\$ 10,609
		Fence Repair	2,500	2,575	2,652
		Lift Station Safety Hatches	4,500	4,635	4,774
		Lift Station Cleaning	6,000	6,180	6,365
		4B LS Bypass Valve	5,000	5,150	5,305
		SCADA upgrade	4,500	4,635	4,774
		Tank Disinfecting	2,500	2,575	2,652
		Line Defroster	3,175	3,270	3,368
	5602	Door Replacements for Plants 1, 2 & 3	4,000	4,120	4,244
		Exhaust Fan for Plant 1	3,000	3,090	3,183
		Energy Efficiency Improvements	1,575	1,622	1,671
		External LED Lighting (3 Plants)	1,355	1,396	1,438
	5603	Sanitary Sewer Televising, Lining, and Sealing	175,000	160,000	160,000
		Flow Monitoring	75,000	20,000	20,000
		Smoke testing	20,000	20,000	20,000

APPENDIX B

2022 CAPITAL OUTLAY SUMMARY

<u>FUND</u>	<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
		Manhole Inspections	35,000	35,000	35,000
		Emergency Repair by Contractor	25,000	25,000	25,000
		Water Main Improvements	2,700,000	120,000	120,000
		CIPP Pipe Lining (Short and Long Segments)	250,000	120,000	120,000
	5651	Microstation Equipment	3,400	3,502	3,607
		Office Furniture	500	515	530
		Fuel System Software	500	515	530
		Plant 1 Monitor and Printer	500	515	530
		Teamviewer Software	985	1,015	1,045
		Fleet Management Software	1,850	1,906	1,963
	5671	Push Camera Control Unit	4,300	4,429	4,562
		Concrete Saw and Forms	900	927	955
		Leak Detector	5,500	5,665	5,835
		Blades and hand tools	750	773	796
		Tool Box and Miter Saw	800	824	849
		Sewer Jetting Cutters	1,980	2,039	2,101
	5691	Water Tank Major Repairs/Lift Station Rehab/ Generators	487,000	500,000	500,000
TOTAL WATER AND SEWER FUND			\$ 3,837,070	\$ 1,072,172	\$ 1,074,337
TOTAL CAPITAL OUTLAY			\$ 14,003,269	\$ 10,971,535	\$ 10,603,724

APPENDIX C

**STATISTICAL DATA
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year	(1) Population	(1) Per Capita Income	(1) Median Age	(2) Unemployment Percentage
2012	(E) 39,669	(E) \$27,788	(E) 34.70	8.4%
2013	(E) 40,166	(E) \$27,714	(E) 34.70	8.5%
2014	(E) 40,434	(E) \$29,529	(E) 34.70	5.5%
2015	(E) 41,155	(E) \$28,840	(E) 35.40	5.8%
2016	(E) 40,865	(E) \$28,570	(E) 36.60	4.1%
2017	(E) 40,838	(E) \$30,478	(E) 37.90	4.4%
2018	(E) 40,615	(E) \$29,875	(E) 38.00	4.7%
2019	(E) 40,437	(E) \$30,542	(E) 38.50	3.4%
2020	39,577	(E) \$31,619	(E) 38.70	9.1%
2021	(E) 39,917	(E) \$31,692	(E) 38.20	3.9%

(E) - Estimated

SUPPLEMENTARY DEMOGRAPHIC STATISTICS

<u>(1) Education - 25 years and over</u>	
Less than 9th grade	5.5%
9th to 12th grade (no diploma)	5.9%
High School Graduates	31.7%
Some College	20.2%
Associates Degree	9.5%
Bachelor's Degree	18.9%
Graduate / Professional Degree	8.3%
<u>(1) Professional Status</u>	
Management / Professional	31.8%
Service Occupations	16.6%
Sales / Office Occupations	24.5%
Construction / Maintenance	7.6%
Production / Transportation	19.5%
<u>(1) Sex</u>	
Male	50.4%
Female	49.3%
<u>(1) Race</u>	
White	42.6%
Latino (any race)	35.7%
Asian	13.9%
Black	4.2%
Two or more	3.3%
Other	0.3%
<u>(1) Housing</u>	
Owner Occupied	85.8%
Renter Occupied	14.2%

Data Source

(1) U.S. Department of Commerce, Bureau of the Census.

(2) Illinois Department of Labor.

APPENDIX D

**STATISTICAL DATA
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN TAX LEVY YEARS**

Tax Levy Year	Real Property		Ratio of Total Assessed Value to Total Estimated Actual Value	Equalized Factor
	Equalized Assessed Value	Estimated Actual Value		
2012	802,417,286	2,409,661,250	0.333	2.806
2013	669,490,641	2,008,672,790	0.333	2.662
2014	680,926,007	2,042,982,319	0.333	2.725
2015	661,216,133	1,983,846,784	0.333	2.669
2016	779,119,463	2,337,592,148	0.333	2.803
2017	775,312,089	2,326,168,884	0.333	2.963
2018	753,810,166	2,261,656,664	0.333	2.911
2019	867,079,916	2,601,499,898	0.333	2.916
2020	859,080,308	2,577,498,674	0.333	3.223
2021	788,856,538	2,366,806,295	0.333	3.003

Data Source
 Cook County Clerk

APPENDIX E

**STATISTICAL DATA
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX LEVY YEARS**

Tax Levy Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Tax Rates*										
Village of Streamwood	1.279	1.565	1.576	1.672	1.462	1.513	1.603	1.433	1.490	1.672
Cook County	0.542	0.591	0.568	0.552	0.533	0.496	0.489	0.454	0.453	N/A
Forest Preserve District	0.063	0.069	0.069	0.069	0.063	0.062	0.060	0.059	0.058	N/A
Water Reclamation District	0.370	0.430	0.443	0.437	0.416	0.412	0.407	0.399	0.388	N/A
Suburban T. B. Sanitary	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	N/A
Hanover Township	0.374	0.452	0.454	0.475	0.418	0.426	0.447	0.398	0.411	N/A
Streamwood Park District	0.629	0.760	0.770	0.789	0.676	0.700	0.740	0.656	0.683	N/A
Poplar Creek Library District	0.515	0.631	0.632	0.663	0.580	0.590	0.621	0.546	0.564	N/A
School District #46	6.540	7.580	7.668	7.947	6.837	6.932	7.120	6.439	6.575	N/A
Community College District #509	0.546	0.638	0.638	0.654	0.570	0.562	0.612	0.544	0.527	N/A
Total Tax Rate	10.858	12.716	12.818	13.258	11.555	11.693	12.099	10.928	11.149	N/A

*Property tax rates are per \$100 of assessed valuation.
N/A - Not Available

Data Source
Cook County Clerk

*Note: The second installment of the 2021 Cook County Property Taxes were delayed and some information related to 2021 was not available at the time this report was completed.

APPENDIX F

**STATISTICAL DATA
PROPERTY TAX ASSESSED VALUATION, RATES AND EXTENSIONS
LAST TEN TAX LEVY YEARS**

Tax Levy Year	2012		2013		2014		2015		2016	
Assessed Valuations	\$802,417,286		\$669,490,641		\$680,926,007		\$661,216,133		\$779,119,463	
Tax Extensions	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount
General Corporate	0.611	\$4,899,045	0.754	\$5,046,016	0.763	\$5,197,396	0.734	\$4,850,864	0.555	\$4,322,396
Illinois Municipal Ret and Social Security	0.130	1,041,343	0.160	1,072,583	0.157	1,072,583	0.172	1,135,569	0.147	1,144,916
Debt Service	0.166	1,330,972	0.191	1,278,745	0.189	1,284,822	0.194	1,284,668	0.165	1,283,586
Police Pension	0.215	1,725,250	0.265	1,777,008	0.269	1,830,318	0.347	2,290,830	0.359	2,795,186
Firemen's Pension	0.157	1,261,750	0.194	1,299,603	0.198	1,345,978	0.226	1,491,098	0.236	1,838,537
Pledged Taxes - TIF Dist	-	-	-	-	-	-	-	-	-	-
	1.279	\$10,258,360	1.565	\$10,473,955	1.576	\$10,731,097	1.673	\$11,053,029	1.461	\$11,384,621
Township's Share - Road and Bridge		260,000		282,000		300,000		309,000		310,000
		\$10,518,360		\$10,755,955		\$11,031,097		\$11,362,029		\$11,694,621
Uncollectible Provision		3%		3%		3%		3%		3%

Data Source
Cook County Clerk

APPENDIX F

**STATISTICAL DATA
PROPERTY TAX ASSESSED VALUATION, RATES AND EXTENSIONS
LAST TEN TAX LEVY YEARS**

Tax Levy Year	2017		2018		2019		2020		2021	
Assessed Valuations	\$775,312,089		\$753,810,166		\$867,079,916		\$859,080,308		\$788,856,538	
Tax Extensions	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount
General Corporate	0.635	\$4,925,325	0.820	\$6,182,465	0.684	\$5,926,834	0.649	\$5,573,681	0.743	\$5,859,648
Illinois Municipal Ret and Social Security	0.130	1,009,587	0.116	873,741	0.101	873,741	0.105	900,366	0.108	850,674
Debt Service	0.166	1,286,058	0.171	1,286,676	0.157	1,362,613	0.159	1,366,862	0.173	1,367,377
Police Pension	0.347	2,686,208	0.303	2,287,130	0.288	2,495,142	0.351	3,013,943	0.401	3,164,594
Firemen's Pension	0.235	1,818,981	0.192	1,147,932	0.204	1,766,874	0.226	1,943,108	0.246	1,939,606
Pledged Taxes - TIF Dist	-	-	-	-	-	-	-	-	-	-
	1.513	\$11,726,159	1.602	\$11,777,944	1.433	\$12,425,204	1.490	\$12,797,960	1.671	\$13,181,899
Township's Share - Road and Bridge		300,000		300,000		300,000		300,000		300,000
		\$12,026,159		\$12,077,944		\$12,725,204		\$13,097,960		\$13,481,899
Uncollectible Provision		3%		3%		3%		3%		3%

APPENDIX G

**STATISTICAL DATA
RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE
AND NET GENERAL OBLIGATION DEBT PER CAPITA
LAST TEN FISCAL YEARS**

Fiscal Year	2012	2013	2014	2015	2016
(1) Population	(E) 39,669	(E) 40,166	(E) 40,434	(E) 41,155	(E) 40,865
(2) Assessed Value	\$802,417,286	\$669,490,641	\$680,926,007	\$661,216,133	\$779,119,463
(3) Gross General Obligation Bonded Debt (Tax Supported Debt Only)	8,525,000	7,540,000	6,570,000	5,565,000	4,530,000
(3) Less					
Debt Service Funds	69,973	83,973	71,150	74,826	74,803
Net General Obligation Bonded Debt	8,455,027	7,456,027	6,498,850	5,490,174	4,455,197
Ratio of Net General Obligation Bonded Debt to Assessed Value	1.05%	1.11%	0.95%	0.83%	0.57%
Net General Obligation Bonded Debt Per Capita	\$213.14	\$185.63	\$160.73	\$133.40	\$109.02

(E) Estimate

Data Sources

- (1) U.S. Department of Commerce, Bureau of Census
- (2) Cook County Clerk
- (3) Government's Records

APPENDIX G

**STATISTICAL DATA
RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE
AND NET GENERAL OBLIGATION DEBT PER CAPITA
LAST TEN FISCAL YEARS**

Fiscal Year	2017	2018	2019	2020	2021
(1) Population	(E) 40,838	(E) 39,570	(E) 40,413	39,577	(E) 39,917
(2) Assessed Value	\$775,312,089	\$753,810,166	\$867,079,916	\$859,080,308	\$788,856,538
(3) Gross General Obligation Bonded Debt (Tax Supported Debt Only)	3,465,000	2,355,000	19,360,000	17,600,000	17,010,000
(3) Less					
Debt Service Funds	94,257	95,459	1,246,858	14,376	11,967
Net General Obligation Bonded Debt	3,370,743	2,259,541	18,113,142	17,585,624	16,998,033
Ratio of Net General Obligation Bonded Debt to Assessed Value	0.43%	0.30%	2.09%	2.05%	2.15%
Net General Obligation Bonded Debt Per Capita	\$82.54	\$57.10	\$448.20	\$444.34	\$425.83

APPENDIX H

STATISTICAL DATA SCHEDULE OF LEGAL DEBT MARGIN

The government is a home rule municipality.

Article VII, Section 6(k) of the 1970 Illinois Constitution governs computation of the legal debt margin.

"The General Assembly may limit by the law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property... (2) if its population is more than 25,000 and less than 500,000 an aggregate of one per cent: ...indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum...shall not be included in the foregoing percentage amounts."

To date the General Assembly has set no limits for home rule municipalities.

APPENDIX I
STATISTICAL DATA
LONG-TERM DEBT SCHEDULE

Issue Description	Description of Issue	Fund to Retire Debt	Projected 1/1/2023 Balance	Final Maturity Date	Average Annual Debt Service
General Obligation Bonds \$18,160,000 General Obligation Bonds, Series 2019	Proceeds were used to finance the replacement of Fire Station #31 and renovations to the Public Works facility. Property tax is being used to pay annual debt service.	Debt Service			
			\$16,390,000	12/1/2039	\$1,325,506

GENERAL OBLIGATION BONDS, SERIES 2019

Date	Principal	Coupon	Interest	Period Total
6/1/2023	\$ -		\$ 338,275	\$ 338,275
12/1/2023	\$ 650,000	5.00%	\$ 338,275	\$ 988,275
6/1/2024	\$ -		\$ 322,025	\$ 322,025
12/1/2024	\$ 680,000	5.00%	\$ 322,025	\$ 1,002,025
6/1/2025	\$ -		\$ 305,025	\$ 305,025
12/1/2025	\$ 715,000	5.00%	\$ 305,025	\$ 1,020,025
6/1/2026	\$ -		\$ 287,150	\$ 287,150
12/1/2026	\$ 750,000	5.00%	\$ 287,150	\$ 1,037,150
6/1/2027	\$ -		\$ 268,400	\$ 268,400
12/1/2027	\$ 790,000	5.00%	\$ 268,400	\$ 1,058,400
6/1/2028	\$ -		\$ 248,650	\$ 248,650
12/1/2028	\$ 830,000	5.00%	\$ 248,650	\$ 1,078,650
6/1/2029	\$ -		\$ 227,900	\$ 227,900
12/1/2029	\$ 870,000	5.00%	\$ 227,900	\$ 1,097,900
6/1/2030	\$ -		\$ 206,150	\$ 206,150
12/1/2030	\$ 915,000	5.00%	\$ 206,150	\$ 1,121,150
6/1/2031	\$ -		\$ 183,275	\$ 183,275
12/1/2031	\$ 960,000	5.00%	\$ 183,275	\$ 1,143,275
6/1/2032	\$ -		\$ 159,275	\$ 159,275
12/1/2032	\$ 1,005,000	5.00%	\$ 159,275	\$ 1,164,275
6/1/2033	\$ -		\$ 134,150	\$ 134,150
12/1/2033	\$ 1,055,000	4.00%	\$ 134,150	\$ 1,189,150
6/1/2034	\$ -		\$ 113,050	\$ 113,050
12/1/2034	\$ 1,100,000	4.00%	\$ 113,050	\$ 1,213,050
6/1/2035	\$ -		\$ 91,050	\$ 91,050
12/1/2035	\$ 1,145,000	3.00%	\$ 91,050	\$ 1,236,050
6/1/2036	\$ -		\$ 73,875	\$ 73,875
12/1/2036	\$ 1,175,000	3.00%	\$ 73,875	\$ 1,248,875
6/1/2037	\$ -		\$ 56,250	\$ 56,250
12/1/2037	\$ 1,215,000	3.00%	\$ 56,250	\$ 1,271,250
6/1/2038	\$ -		\$ 38,025	\$ 38,025
12/1/2038	\$ 1,250,000	3.00%	\$ 38,025	\$ 1,288,025
6/1/2039	\$ -		\$ 19,275	\$ 19,275
12/1/2039	\$ 1,285,000	3.00%	\$ 19,275	\$ 1,304,275
Total	\$ 16,390,000		\$ 6,143,600	\$ 22,533,600

APPENDIX J

**STATISTICAL DATA
OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities			Business-type Activities	Total Outstanding Debt of Primary Government	Total Outstanding Debt as a Percentage of Personal Income*	Total Outstanding Debt Per Capita*
	General Obligation Bonds	Tax Increment Bonds	Special Service Area Bonds	General Obligation Bonds			
2021	17,010,000	-	-	-	17,010,000	1.34%	426
2020	17,600,000	-	-	-	17,600,000	1.40%	442
2019	19,360,000	-	-	-	19,360,000	1.57%	479
2018	2,355,000	-	-	-	2,355,000	0.19%	58
2017	3,465,000	-	-	-	3,465,000	0.28%	85
2016	4,530,000	-	-	-	4,530,000	0.39%	111
2015	5,565,000	-	-	-	5,565,000	0.46%	138
2014	6,570,000	-	-	-	6,570,000	0.55%	162
2013	7,540,000	-	-	-	7,540,000	0.68%	188

Details of the Village's outstanding debt may be found in the Notes to the Financial Statements.

* Refer to the Schedule of Demographic Statistics (Appendix C) for personal income and population data.

Data Sources:

Village Records
U.S. Department of Commerce, Bureau of Census. 1990 and 2000 Census.

APPENDIX K

**OPERATING INDICATORS
LAST TEN FISCAL YEARS**

Function/Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government										
Building and Zoning										
Permits Issued	2,039	2,133	2,426	2,712	2,610	2,747	2,751	3,850	3,266	2,605
Inspections Conducted	11,870	15,308	18,401	17,433	10,018	10,046	16,268	17,845	15,862	13,868
Contractors Licenses Issued	809	1,063	1,033	1,127	1,103	1,092	1,196	1,440	1,238	1,144
Business Licenses Issued	677	637	665	751	620	640	612	615	602	622
Residential Rental Properties Licensed	1,451	1,682	1,848	1,980	2,045	2,167	2,047	1,946	1,853	1,781
Streets Completed in Walking Program	20	25	46	20	32	31	26	32	0	27
Homes Inspected in Walking Program	500	650	965	684	742	651	800	780	0	800
Code Enforcement Violations	2,741	1,658	4,357	3,168	2,590	2,614	2,800	2,282	1,307	2,173
County Recordings	8	9	4	1	3	8	5	21	4	7
Legal Notices Published	40	45	39	38	32	36	44	34	23	43
Personnel										
Employment Exams Given	6	8	14	2	8	5	6	6	4	4
Full Time Employees Hired	12	12	15	17	17	18	17	20	19	18
Part Time/Seasonal Employees Hired	13	12	15	14	17	16	15	14	3	5
Legal										
Ordinances Written	40	40	38	37	27	31	33	46	31	27
Resolutions Written	53	36	53	50	42	62	54	61	47	52
Finance										
Transfer Stamp Transactions Processed	1,217	1,517	1,322	1,331	1,354	1,315	1,246	1,187	1,149	1,385
Vehicles										
Vehicles Replaced	12	14	14	13	14	9	10	11	12	8
Public Safety										
Police										
Part I Offenses	759	714	720	651	639	548	480	559	422	525
Part II Offenses	2,011	904	1,631	1,832	1,737	1,591	1,358	1,461	1,712	1,329
Traffic Accidents	770	611	1,021	1,048	1,029	1,065	1,026	908	698	821
Criminal Arrests	1,610	973	1,762	2,093	1,775	1,766	1,581	1,745	1,070	777
Total Calls for Service	16,029	16,307	16,137	15,650	15,178	15,488	15,517	14,763	13,160	19,900
Fire										
EMS Related Incidents	2,320	2,299	2,542	2,565	2,699	2,818	2,651	2,793	2,834	2,897
Structural Fire Incidents	24	24	59	23	55	58	16	30	56	58
Other Fire and Rescue Incidents	45	81	33	22	49	79	43	58	27	32
Hazardous Materials Incidents	131	14	106	88	98	114	129	72	137	152
All Other Responses	653	734	857	997	797	860	895	849	826	789
Mutual Aid Received	200	176	313	198	232	216	172	171	273	355
Mutual Aid Given	284	143	195	265	205	259	244	264	113	132
Total Incidents	3,457	3,262	3,642	3,695	3,715	3,929	3,734	3,802	3,880	3,928
Highways and Streets										
Complete Sweeps of the Village	6	7	6	6	6	8	7	5	6	6
Tons of Salt Used	1,950	3,200	4,042	2,400	2,230	1,116	2027	2,950	1,540	2,298
Reconstruction by Contractor (feet)	-	-	-	-	-	-	-	3,432	-	-
Reconstruction by Public Works (feet)	-	1,869	1,817	3,190	-	-	-	-	-	-
Resurfacing by Contractor (feet)	7,338	24,302	7,282	9,854	11,034	19,475	13,866	12,196	21,914	20,707
Resurfacing by Public Works (feet)	15,225	22,035	25,577	21,871	28,710	23,735	25,036	20,203	10,261	8,465
Tons of Asphalt Installed	13,098	21,383	14,396	18,610	20,836	21,586	16,976	13,568	15,601	18,723
Public Services										
Waterworks and Sewerage Systems										
Metered Customers	13,013	13,068	13,117	13,107	12,997	12,990	12,987	12,981	12,913	13,079
Gallons of Water Delivered to Residences and Businesses (thousands of gallons)	997,240	1,122,405	1,054,595	1,012,267	1,083,409	972,685	1,056,807	1,038,916	992,440	975,205
Feet of Storm Sewer Televised	17,250	28,000	15,657	16,406	26,056	51,148	49,836	46,048	27,207	40,640
Feet of Sanitary Sewer Televised	40,522	39,000	44,777	43,876	58,771	59,695	58,854	48,048	53,796	69,711
Feet of Sanitary Sewer Cleaned	84,270	48,000	56,024	49,135	68,535	88,635	92,525	88,505	116,752	120,391
Water Meters Installed	297	470	432	514	535	455	433	349	338	489
Culture and Recreation										
Golf Course										
Rounds of Golf Played	25,195	23,566	22,737	22,563	22,163	19,257	16,454	15,006	18,365	21,295
Cart Rentals	11,346	10,862	10,332	9,766	8,789	7,248	6,709	5,602	6,434	10,163

Data Source:

Village Records

APPENDIX L

GLOSSARY OF EXPENDITURE CLASSIFICATION ACCOUNTS

This glossary contains all the expenditure accounts used by the Village. These expenditure accounts use a three digit account number.

Account Number/Expenditure Account

100 Personal Services Classification

This class includes compensation of individuals in the form of salaries and wages. All wages and salaries are charged to a 100 account. Payments to individuals rendering services as "contractors" rather than employees are charged to 300 accounts provided that the relationship falls within the Internal Revenue Service contractor definition.

5101	Salaries and Wages, Full-Time
5102	Salaries and Wages, Part-Time and Temporary
5103	Salaries and Wages, Overtime
5104	Insurance Opt Out
5105	7G Overtime

200 Fringe Benefits Classification

Fringe benefits include compensation of individuals in the form of other than salary and wages.

5201	Social Security Payments
5202	Medicare Payments
5203	Illinois Municipal Retirement Fund Payments
5211	Group Health Insurance
5212	Public Safety Employee Benefits Act (PSEBA) Payments
5221	Pension Retirement Payments
5222	Pension Contribution Refunds

300 Contractual Services Classification

Contractual Services include all services performed for the Village as a result of an expressed or implied contract. Contractual services may require the furnishing of materials, supplies or equipment in addition to the rendering of personal services, as in the case of repair and maintenance contracts. Postage, travel, and other expenses are included because of the implied contractual services between the Village and the entities rendering the services.

Major types of contractual services are: (1) advertising, printing and binding services; (2) maintenance and repair services; (3) professional services; (4) public utility services; and (5) travel and transportation services.

APPENDIX L

GLOSSARY OF EXPENDITURE CLASSIFICATION ACCOUNTS

Contractual services do not include the direct purchase by the Village of commodities of any kind, although commodities may be incidentally used or furnished to the Village by persons and firms rendering contractual services and may even be the major components of a bill charged to a contractual service account. Direct purchases by the Village will be charged to a commodities account (Class 400).

Finally, contractual services do not include charges resulting from contracts for the direct purchase and initial installation of equipment, such as furnishings, fixtures and machinery. These charges are to be considered additional equipment costs and are to be included in the appropriate equipment account (Class 600).

5301	Advertising and Promotional Expenses
5302	Travel and Training Expenses
5303	Printing and Binding
5304	Licenses and Dues
5305	Laundry, Cleaning and Pest Control Services
5311	Postage
5312	Telephone
5313	Rents
5314	Utilities
5321	Liability and Workers Compensation Insurance
5322	Surety Bonds
5331	Legal Services
5332	Management Fees – Golf Course
5333	Professional Consultant and Specialized Services
5334	Incentive Agreement – Golf Course
5341	Water Agency Expenses
5342	Gain/Loss on NSMJAWA Joint Venture
5343	Sewer Rebates
5351	R & M – Motor Vehicles
5352	R & M – Construction and Other Equipment
5353	R & M – Office Equipment
5354	R & M – Buildings and Improvements
5391	Other Contractual Services

400 Materials and Supplies (Commodities) Classification

Commodities include all expenditures for materials, parts, supplies and commodities except those incidentally used or furnished by outside firms performing contractual services for the Village. (See definitions of contractual services account, Class 300)

5401	Books and Other Publications
5402	Office Supplies
5411	Landscaping Supplies
5412	Chemicals
5413	Clothing and Safety Supplies
5414	Medical Supplies

APPENDIX L

GLOSSARY OF EXPENDITURE CLASSIFICATION ACCOUNTS

5415	Safety Supplies and Ammunition
5416	Photographic Supplies
5431	Building Supplies
5432	Janitorial Supplies
5433	Plumbing and Heating Supplies
5434	Electrical and Communication Supplies
5435	Small Tools
5436	Machinery Supplies
5451	Food
5461	Motorized Equipment Supplies
5462	Gasoline and Lubricants
5471	Recreational Supplies
5491	Other Materials and Supplies

500 Other Operating Requirements Classification

This class includes operating charges of varying natures, but primarily of a fixed-charge nature that cannot properly be classified as personal services, contractual services or commodities.

5501	Principal Reduction
5502	Interest Expense
5503	Debt Issuance Expenses
5504	Amortization Expenses
5512	Reserve Reappropriation
5521	Bad Debt Expense
5531	Contributions to Facilities and Major Equipment Replacement Fund
5532	Contributions to Equipment Replacement Fund
5533	Depreciation
5541	Contingencies
5551	Sales Tax Rebates
5591	Other Operating Expenses
5592	Police Pension Contributions
5593	Fire Pension Contributions

APPENDIX L

GLOSSARY OF EXPENDITURE CLASSIFICATION ACCOUNTS

600 Capital Outlay Classification

Capital Outlay refers to the purchase of land, buildings, other improvements, and also to the purchase of machinery and equipment items which have an estimated useful life of three years or more and belong to one of the general classes of property commonly considered as fixed assets in accounting. As a working rule, an item which has an estimated life of three years or more and a unit cost of \$500 or more are classified as capital outlay. Replacement or repair parts for capital items should be charged to an appropriate Commodities account.

5601	Site Improvements
5602	Building Improvements
5603	Improvements Other Than Buildings
5604	Road Reconstruction
5605	Road Resurfacing
5610	Public Property
5611	Police Station
5612	Village Hall Campus
5613	Public Works Building
5614	Water and Sewer Facilities
5616	Fire Station #31
5617	Fire Station #32
5618	Fire Station #33
5619	Golf Course
5631	Police Automotive Equipment
5632	Fire Automotive Equipment
5633	Public Works Automotive Equipment
5634	Water and Sewer Automotive Equipment
5635	Community Development Automotive Equipment
5636	Golf Automotive Equipment
5637	Village Board Automotive Equipment
5638	Administration Automotive Equipment
5651	Office Furniture and Equipment
5652	Electrical, Lighting and Communications Equipment
5653	Fire and Other Safety Equipment
5654	Recreational Equipment - Golf Course
5661	Loss on Retired Capital Assets
5671	General Equipment and Machinery
5691	Capital Acquisitions Not Elsewhere Classified
5692	Capital Outlay Expenditures

APPENDIX M

GLOSSARY OF TERMS

The Annual Budget contains terminology unique to public finance and budgeting. This glossary was prepared to assist the reader of this document in the understanding of some of these terms.

Abatement - A partial or complete cancellation of a levy imposed by the Village. Abatements usually apply to tax levies, special assessments and service charges.

Accrual Basis - The accounting method most commonly used in business and also used for Governmental Enterprise Funds and Pension Trust Funds. Revenue is reported when earned and expenses when incurred.

Agency Fund - A fund normally used to account for assets held by a government as an agent for individuals, private organizations or other governments and/or other funds.

Appropriation - A legal authorization granted by the Village Board to make expenditures and to incur obligations for specific purposes. An appropriation usually is limited in amount and time it may be expended.

Assessed Valuation - A value that is established for real or personal property for use as a basis for levying property taxes. (Note: Property values are established by the County Assessor)

Assets - Property owned by a government.

Audit - A systematic collection of sufficient, competent evidential matter needed to attest to the fairness of the presentation of the Village's financial statements. The audit tests the Village's account system to determine whether the internal accounting controls are both available and being used.

Balance Sheet - That portion of the Village's financial statement that discloses the assets, liabilities, reserves and balances of a specific governmental fund as of a specific date.

Balanced Budget – A budget with revenues greater than or equal to expenditures; a budget with no deficit, but possibly with a surplus.

Basis of Accounting - A term used when revenues, expenditures, expenses, transfers, assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the nature of the measurement, on the cash, modified accrual or the accrual method.

Bond - A written promise to pay a sum of money on a specific date at a specified interest rate. The interest payments and the repayment of the principal are detailed in a bond ordinance. The most common types of bonds are general obligation and revenue bonds. These are most frequently used for the financing of capital improvements.

Budget - A plan of Village financial operations which includes an estimate of proposed expenditures and a proposed means of financing them. The term used without any modifier usually indicates a financial plan for a single operating year. The budget is the primary means by which the expenditure and service levels of the Village are controlled.

APPENDIX M

GLOSSARY OF TERMS

Budget Message - The opening section of the budget that provides the Village Board and the public with a general summary of the most important aspects of the budget, changes from the current and previous fiscal years, and the views and recommendations of the Village Manager.

Capital Asset - Tangible property which cannot easily be converted to cash and which is usually held for a long period including real estate, equipment, etc.

Capital Outlay – Money spent to expand property, plant and equipment with the expectation that they will benefit the organization over a long period of time (more than one year).

Capital Projects Fund - To account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Cash Management - The management of cash necessary to pay for government services while investing temporary cash excesses in order to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, establishing and maintaining banking relationships, and investing funds in order to achieve the balance of the highest interest and return, liquidity and minimal risk with these temporary cash balances.

Certificate of Deposit - A negotiable or non-negotiable receipt for monies deposited in a bank of financial institution for a specified period for a specified rate of interest.

Charges for Service - User charges for services provided by the Village to those specifically benefiting from those services.

Debt - A financial obligation resulting from the borrowing of money. Debts of government include bonds, notes, and land contracts.

Debt Service Fund - To account for the accumulation of resources for and the payment of general long-term debt principal and interest.

Deficit - The excess of expenditures or expenses over revenues or income during a single accounting period.

Department - A major administrative division of the Village which indicates overall management responsibility for an operation.

Depreciation - The allocation of the cost of a fixed asset over the assets useful life. Through this process the entire cost of this asset less any salvage value is ultimately charged off as an expense. This method of cost allocation is used in proprietary funds.

Enterprise Fund - A fund established to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

APPENDIX M

GLOSSARY OF TERMS

Expenditures - Decreases in net financial resources. Expenditures include current operating expenses requiring the present or future use of net current assets, debt service and capital outlays, and intergovernmental transfers.

Expenses - Charges incurred, whether paid or unpaid, resulting from the delivery of Village services.

Fiscal Policy - The Village's policies with respect to revenues, spending, and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year - A 12-month period to which the Village's annual operating budget applies and at the end to which the Village determines its financial position and the results of its operation. The Village has specified January 1 to December 31 as its fiscal year.

Fixed Assets - Assets of a long term character which are intended to continue to be held or used. Examples of fixed assets include items such as land, buildings, machinery, furniture, and other equipment.

Fund - An accounting entity with a self-balancing set of accounts which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Fund Balance - The fund equity of governmental funds. Changes in fund balances are the result of the difference of revenues to expenditures. Fund balances increase when revenues exceed expenditures and decrease when expenditures exceed revenues.

General Fund - To account for all financial resources except those required to be accounted for in another fund.

General Obligation Bonds - Bonds that finance a variety of public projects such as streets, buildings, and improvements; the repayment of these bonds is usually made from the Debt Service Fund, and these bonds are backed by the full faith and credit of the issuing government.

Governmental Fund Types - Funds used to account for the acquisition, use and balances of expendable financial resources and the related current liabilities, except those accounted for in proprietary and trust funds. In essence, these funds are accounting segregation of financial resources. Expendable assets are assigned to a particular governmental fund type according to the purposes for which they may or must be used. Current liabilities are assigned to the fund type from which they are to be paid. The difference between the assets and the liabilities of governmental fund types is referred to as fund balance. The measurement focus in these fund types is on the determination of financial position and changes in financial position (sources, uses and balances of financial resources), rather than on net income determination. The statement of revenues, expenditures and changes in fund balance is the primary governmental fund type operating statement. It may be supported or supplemented by more detailed schedules of revenues, expenditures, transfers and other changes in fund balance. Under current GAAP, there are four governmental fund types: general, special revenue, debt service, and capital projects.

Income - A term used in proprietary fund type accounting to represent (1) revenues, or (2) the excess of revenues over expenses.

APPENDIX M

GLOSSARY OF TERMS

Indemnity Plan - The name for a type of major medical health insurance coverage that provides reduced benefits to employees who visit a hospital or physician that might not be included in the prescribed network of providers.

Intergovernmental Revenue - Funds received from federal, state and other local government sources in the form of grants, shared revenues, and payments in lieu of taxes.

Levy - (Verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (Noun) The total amount of taxes, special assessments or service charges imposed by the Village.

Liability - Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed or refunded at some future date.

Modified Accrual Basis - The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under it, revenues and other financial resource increments (e.g., bond issue proceeds) are recognized when they become susceptible to accrual, that is when they become both "measurable" and "available" to finance expenditures of the current period: "Available means collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when the fund liability is incurred except for (1) inventories of materials and supplies that may be considered expenditure either when purchased or when used, and (2) prepaid insurance and similar items that may be considered expenditures either when paid for or when consumed. All governmental funds, expendable trust funds and agency funds are accounted for using the modified accrual basis of accounting.

Net Income - Proprietary fund excess of operating revenues, non-operating revenues, and operating transfers in over operating expenses, non-operating expenses, and operating transfers-out.

Property Tax - Property taxes are levied on real property according to the property's valuation and the tax rate.

Proprietary Fund Types - The classification used to account for a Village's ongoing organizations and activities that are similar to those often found in the private sector (*i.e., enterprise and internal service funds). All assets, liabilities, equities, revenues, expenses, and transfers relating to the government's business and quasi-business activities are accounted for through proprietary funds. The GAAP used are generally those applicable to similar businesses in the private sector and the measurement focus is on determination of net income, financial position and changes in financial position. However, where the GASB has issued pronouncements applicable to those entities and activities, they should be guided by these pronouncements.

Retained Earnings - An equity account reflecting the accumulated earnings of the Village's Proprietary Funds.

Revenue - Funds that the government receives as income. It includes such items as tax receipts, fees from specific services, receipts from other governments, fines, forfeitures, grants, shared revenues and interest income.

APPENDIX M

GLOSSARY OF TERMS

Special Revenue Fund - To account for the proceeds of special revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes.

Tax Increment District - A legal entity created by local resolution to promote improvements, jobs, etc. The taxes generated from the assessed value "increment" above the base year is used to finance the costs of the improvements which generate the increased assessed valuation.

Tax Levy - The total amount to be raised by general property taxes for operating and debt service purposes.

Tax Rate - The amount of tax levied for each \$100 of assessed valuation.

Trust Funds - Funds used to account for assets held by a government in a trustee capacity for individuals, private organizations, other governments and/or other funds.

ACRONYMS

EAV = Equalized Assessed Valuation - A value that is established for real property and adjusted for comparability across the State. The EAV is used as a basis for levying property taxes.

ERF = Equipment Replacement Fund - A Capital Projects Fund established back in 1993 to provide the framework and funding mechanism for the eventual replacement of all vehicles owned by the Village.

FERF = Facilities and Major Equipment Replacement Fund - A Capital Projects Fund established in 1999 to provide a framework and funding mechanism for the eventual replacement of large non-vehicular items and improvements to municipal facilities that cost in excess of \$10,000.

GAAP = Generally Accepted Accounting Principles - Uniform minimum standards and guidelines for financial accounting and reporting. They govern the form and content of the financial statements of an entity. GAAP encompass the conventions, rules and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provide a standard by which to measure financial presentations. The primary authoritative body on the application of GAAP to state and local governments is the Governmental Accounting Standards Board (GASB).

GASB = Governmental Accounting Standards Board - A rules-making body that governs accounting and financial reporting for local governments.

GFOA = Government Finance Officers Association – An organization of professional government financial managers, established to promote sound financial policies and best practices.

HELP = Hi-Level Excess Liability Pool - A group of Chicago-area cities have created a purchasing alliance and financing vehicle for large dollar value (over \$2 Million) liability claims.

IPBC = Intergovernmental Personnel Benefit Cooperative - A group of local governments from throughout Illinois have joined together to act as a purchasing consortium and financial vehicle in purchasing employee health, dental and life insurance benefits.

APPENDIX M

GLOSSARY OF TERMS

ACRONYMS (Continued)

MFT = Motor Fuel Tax - A state-shared tax on the sale of motor fuel. The tax is assessed on each gallon of gasoline sold at retail, and distributed to local government on a per capita basis.

MICA = Municipal Insurance Cooperative Agency - A group of local Illinois governments have banded together to act as a purchasing consortium and financing vehicle for general liability, workers compensation and property insurance.

NSMJAWA = Joint Action Water Agency - Several Northwest suburban municipalities formed this joint venture back in 1982 to construct a water pipeline to distribute Lake Michigan water to each member. Water is purchased by NSMJAWA from the City of Chicago.

PIMS = Police Information Management System - An intergovernmental entity created to share sensitive, confidential information between various law enforcement entities.

SMTT = Simplified Municipal Telecommunications Tax - On January 1, 2003, the State of Illinois combined the locally administered telecommunications tax and infrastructure maintenance fee into this new tax. The Village of Streamwood's SMTT rate is 5%. The State collects and remits this tax on a monthly basis.

SSA = Special Service Area - Distinct geographical areas designated to pay for costs specific and unique to that area. A separate tax levy is allowed for this purpose.

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